

**PRICING SUPPLEMENT DATED January 6, 2000  
(to Offering Circular Dated December 30, 1999)**



**US\$6,000,000,000**

**Freddie Mac**

**GLOBAL DEBT FACILITY  
6.875% Notes Due January 15, 2005**

**Reference Notes<sup>SM,\*</sup>**

This Pricing Supplement relates to the Reference Notes (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated December 30, 1999 (the "Offering Circular") and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 31, 1999 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

**The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.**

**Certain Notes Terms**

1. Title: 6.875% Notes Due January 15, 2005
2. Form:
  - Book-Entry
  - Registered
    - DTC Registered Notes
    - Global Registered Notes
3. Specified Payment Currency:
  - a. Specified Interest Currency: U.S. dollars
  - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$6,000,000,000

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\* "Reference Notes" is a service mark of Freddie Mac.

5. Issue Date: January 7, 2000
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: January 15, 2005
- a. Amount Payable on the Maturity Date
- Fixed Principal Repayment Amount
- 100% of principal amount
- % of principal amount
- Variable Principal Repayment Amount
8. Subject to Redemption or Repayment Prior to Maturity Date:
- No
- Yes
- Mandatory
- Redemption at option of Freddie Mac
- Repayment at option of Holders
9. Payment Terms of the Notes:
- Fixed Rate Notes
- Step Notes
- Variable Rate Notes
- Fixed/Variable Rate Notes
- Zero Coupon Notes
10. Interest:
- a. Frequency of Interest Payments
- Annually
- Semiannually
- Quarterly
- Monthly
- Other: \_\_\_\_\_
- b. Interest Payment Dates: January 15 and July 15, commencing July 15, 2000
- c. Interest rate per annum: 6.875%
- d. Accrual method (*i.e.*, day count convention)
- 30/360
- Actual/360
- Actual/365 (fixed)
- Actual/Actual

#### **Additional Information Relating to the Notes**

1. Identification Number(s)
- a. CUSIP: 3134A32S4
- b. ISIN: US3134A32S45
- c. Common Code: 10635900
- d. Other: N/A

2. Listing Application  
 No  
 Yes  
 Luxembourg Stock Exchange - An application has been made with the Luxembourg Stock Exchange to list the Notes.  
 Stock Exchange of Singapore Limited  
 Other: \_\_\_\_\_

3. Eligibility for Stripping  
 No  
 Yes Interest for the first Interest Payment Period may not be stripped.  
 Minimum Principal Amount: \$320,000

4. Governing Law

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

**Offering**

1. Pricing Date: January 6, 2000

2. Method of Distribution:  Principal Agent

3. Dealer Underwriting Commitment

Salomon Smith Barney Inc.	\$1,700,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	1,700,000,000
Warburg Dillon Read LLC	1,700,000,000
ABN AMRO Incorporated	100,000,000
Bear, Stearns & Co. Inc.	100,000,000
Chase Securities Inc.	100,000,000
First Tennessee Bank National Association	100,000,000
Goldman, Sachs & Co.	100,000,000
HSBC Securities, Inc.	100,000,000
J.P. Morgan Securities Inc.	100,000,000
Nomura Securities International, Inc.	100,000,000
Paribas Corp.	<u>100,000,000</u>

Total . . . . . \$6,000,000,000

Representatives: Salomon Smith Barney Inc.  
 Merrill Lynch, Pierce, Fenner & Smith  
 Incorporated  
 Warburg Dillon Read LLC

Stabilizing Manager: Salomon Smith Barney Inc.

4. Offering Price:  
 Fixed Offering Price: 99.721% of principal amount, plus accrued interest, if any, from the Issue Date

Variable Price Offering

5. Purchase Price to Applicable Dealer: 99.621% of principal amount  
Concession: .08%  
Reallowance: N/A

**Settlement**

1. Settlement Date of the Notes offered hereby: January 7, 2000
2. Settlement Basis  
 Delivery versus payment  
Free delivery
3. Settlement Clearing System  
 Federal Reserve Banks  
DTC  
 Euroclear  
 Cedelbank  
Other

**Other** N/A