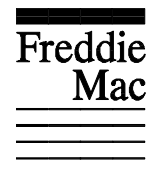


**PRICING SUPPLEMENT DATED February 16, 2000  
(to Offering Circular Dated December 30, 1999)**



**US\$5,000,000,000**

**Freddie Mac**

**GLOBAL DEBT FACILITY**

**7.00% Notes Due February 15, 2003**

**Reference Notes<sup>SM</sup>**

This Pricing Supplement relates to the Reference Notes (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated December 30, 1999 (the "Offering Circular") and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 31, 1999 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

**The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.**

**Certain Notes Terms**

1. Title: 7.00% Notes Due February 15, 2003
2. Form:
  - ☒ Book-Entry
  - Registered
    - DTC Registered Notes
    - Global Registered Notes
3. Specified Payment Currency:
  - a. Specified Interest Currency: U.S. dollars
  - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$5,000,000,000

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<sup>SM</sup> "Reference Notes" is a service mark of Freddie Mac.

5. Issue Date: February 18, 2000
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: February 15, 2003
- a. Amount Payable on the Maturity Date
- ☒ Fixed Principal Repayment Amount
    - ☒ 100% of principal amount
    - % of principal amount
  - Variable Principal Repayment Amount
8. Subject to Redemption or Repayment Prior to Maturity Date:
- ☒ No
  - Yes
    - Mandatory
    - Redemption at option of Freddie Mac
    - Repayment at option of Holders
9. Payment Terms of the Notes:
- ☒ Fixed Rate Notes
  - Step Notes
  - Variable Rate Notes
  - Fixed/Variable Rate Notes
  - Zero Coupon Notes
10. Interest:
- a. Frequency of Interest Payments
- Annually
  - ☒ Semiannually
  - Quarterly
  - Monthly
  - Other: \_\_\_\_\_
- b. Interest Payment Dates: February 15 and August 15
- c. Interest rate per annum: 7.00%
- d. Accrual method (*i.e.*, day count convention)
- ☒ 30/360
  - Actual/360
  - Actual/365 (fixed)
  - Actual/Actual

#### **Additional Information Relating to the Notes**

1. Identification Number(s)
- a. CUSIP: 3134A33D6
  - b. ISIN: US3134A33D66
  - c. Common Code: 10824796
  - d. Other: N/A

2. Listing Application
- No
  - ☒ Yes
    - ☒ Luxembourg Stock Exchange - An application has been made with the Luxembourg Stock Exchange to list the Notes.
    - Stock Exchange of Singapore Limited
    - Other: \_\_\_\_\_
3. Eligibility for Stripping
- No
  - ☒ Yes Interest for the first Interest Payment Period may not be stripped. See “Other Description of the Notes - General - Payment Terms of the Notes”
  - ☒ Minimum Principal Amount: \$200,000
4. Governing Law
- The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

## Offering

1. Pricing Date: February 16, 2000
2. Method of Distribution: ☒ Principal • Agent
3. Dealer Underwriting Commitment
- |  |                        |
|--|------------------------|
| J.P. Morgan Securities Inc.            | \$1,414,000,000        |
| ABN AMRO Incorporated                  | 1,413,000,000          |
| Credit Suisse First Boston Corporation | 1,413,000,000          |
| HSBC Securities, Inc                   | 95,000,000             |
| Lehman Brothers Inc.                   | 95,000,000             |
| Morgan Stanley & Co. Incorporated      | 95,000,000             |
| Nomura International plc               | 95,000,000             |
| PaineWebber Incorporated               | 95,000,000             |
| Prudential Securities Incorporated     | 95,000,000             |
| Salomon Smith Barney, Inc.             | 95,000,000             |
| Warburg Dillon Read LLC                | <u>95,000,000</u>      |
| Total . . . . .                        | <u>\$5,000,000,000</u> |

Representatives: J.P. Morgan Securities Inc.  
 ABN AMRO Incorporated  
 Credit Suisse First Boston Corporation

Stabilizing Manager: J.P. Morgan Securities Inc.

4. Offering Price:  
☒ Fixed Offering Price: 99.749% of principal amount, plus accrued interest, if any,  
from the Issue Date

- Variable Price Offering

5. Purchase Price to Applicable Dealer: 99.674% of principal amount

Concession: .06%

Reallowance: .03%

#### **Settlement**

1. Settlement Date of the Notes offered hereby: February 18, 2000
2. Settlement Basis  
☒ Delivery versus payment  
  - Free delivery
3. Settlement Clearing System  
☒ Federal Reserve Banks  
  - DTC☒ Euroclear  
☒ Cedelbank Effective January 18, 2000, Cedelbank has changed its legal name to Clearstream Banking, société anonyme. See "Description of the Debt Securities - Clearance and Settlement" in the Offering Circular.
- Other

**Other** N/A