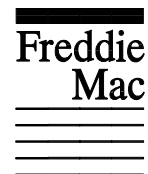


**PRICING SUPPLEMENT DATED March 23, 2000
(to Offering Circular Dated December 30, 1999)**



US\$5,000,000,000

Freddie Mac

**GLOBAL DEBT FACILITY
7.00% Notes Due March 15, 2010**

Reference Notes^{SM*}

This Pricing Supplement relates to the Reference Notes (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated December 30, 1999 (the "Offering Circular") and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 31, 1999 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

Certain Notes Terms

1. Title: 7.00% Notes Due March 15, 2010
2. Form:
 - ☒ Book-Entry
 - ☐ Registered
 - ☐ DTC Registered Notes
 - ☐ Global Registered Notes
3. Specified Payment Currency:
 - a. Specified Interest Currency: U.S. dollars
 - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$5,000,000,000

* "Reference Notes" is a service mark of Freddie Mac.

5. Issue Date: March 24, 2000
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: March 15, 2010
- a. Amount Payable on the Maturity Date
- ☒ Fixed Principal Repayment Amount
- ☒ 100% of principal amount
- ☐ % of principal amount
- ☐ Variable Principal Repayment Amount
8. Subject to Redemption or Repayment Prior to Maturity Date:
- ☒ No
- ☐ Yes
- ☐ Mandatory
- ☐ Redemption at option of Freddie Mac
- ☐ Repayment at option of Holders
9. Payment Terms of the Notes:
- ☒ Fixed Rate Notes
- ☐ Step Notes
- ☐ Variable Rate Notes
- ☐ Fixed/Variable Rate Notes
- ☐ Zero Coupon Notes
10. Interest:
- a. Frequency of Interest Payments
- ☐ Annually
- ☒ Semiannually
- ☐ Quarterly
- ☐ Monthly
- ☐ Other: _____
- b. Interest Payment Dates: March 15 and September 15, commencing September 15, 2000
- c. Interest rate per annum: 7.00%
- d. Accrual method (*i.e.*, day count convention)
- ☒ 30/360
- ☐ Actual/360
- ☐ Actual/365 (fixed)
- ☐ Actual/Actual

Additional Information Relating to the Notes

1. Identification Number(s)
- a. CUSIP: 3134A33L8
- b. ISIN: US3134A33L82
- c. Common Code: 10948576
- d. Other: N/A

2. Listing Application
☐ No
☒ Yes
☒ Luxembourg Stock Exchange - An application has been made with the Luxembourg Stock Exchange to list the Notes.
☐ Stock Exchange of Singapore Limited
☐ Other: -----
3. Eligibility for Stripping
☐ No
☒ Yes Interest for the first Interest Payment Period may not be stripped.
☒ Minimum Principal Amount: \$200,000
4. Governing Law

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

Offering

1. Pricing Date: March 23, 2000
2. Method of Distribution: ☒ Principal ☐ Agent
3. Dealer Underwriting Commitment
- | | |
|---|------------------------|
| Salomon Smith Barney, Inc. | \$1,413,000,000 |
| Goldman, Sachs & Co. | 1,411,000,000 |
| Lehman Brothers Inc. | 1,411,000,000 |
| Barclays Capital | 85,000,000 |
| Bear, Stearns & Co. Inc. | 85,000,000 |
| Credit Suisse First Boston Corporation | 85,000,000 |
| Dain Rauscher Incorporated | 85,000,000 |
| Daiwa Securities SB Capital Markets Europe, Limited | 85,000,000 |
| J.P. Morgan Securities Inc. | 85,000,000 |
| Merrill Lynch, Pierce, Fenner & Smith Incorporated | 85,000,000 |
| Morgan Stanley & Co. Incorporated | 85,000,000 |
| Warburg Dillon Read LLC | <u>85,000,000</u> |
| Total | \$5,000,000,000 |

Representatives: Salomon Smith Barney, Inc.
Goldman, Sachs & Co.
Lehman Brothers Inc.

Stabilizing Manager: Salomon Smith Barney, Inc.

4. Offering Price:

☐ Fixed Offering Price:

☒ Variable Price Offering: The Dealers will purchase the Notes from Freddie Mac at 99.076% of their principal amount plus accrued interest, if any, from the Issue Date. The Dealers propose to offer the Notes from time to time for sale in one or more negotiated transactions, or otherwise, at prices to be determined, in each case, at the time of sale. For further information with respect to the plan of distribution and any discounts, commissions or profits on resale that may be deemed underwriting discounts or commissions, see "Distribution Arrangements" in the Offering Circular.

5. Purchase Price to Applicable Dealer: 99.076% of principal amount

Concession: N/A

Reallowance: N/A

1. Settlement Date of the Notes offered hereby: March 24, 2000

2. Settlement Basis

☒ Delivery versus payment

☐ Free delivery

3. Settlement Clearing System

☒ Federal Reserve Banks

☐ DTC

☒ Euroclear

☒ Cedelbank Effective January 18, 2000, Cedelbank has changed its legal name to Clearstream Banking, société anonyme. See "Description of the Debt Securities - Clearance and Settlement" in the Offering Circular.

☐ Other

Other N/A