

**PRICING SUPPLEMENT DATED May 24, 2000  
(to Offering Circular Dated December 30, 1999)**



**US\$5,000,000,000**

**Freddie Mac**

**GLOBAL DEBT FACILITY  
7.375% Notes Due May 15, 2003**

**Reference Notes<sup>SM\*</sup>**

This Pricing Supplement relates to the Reference Notes (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated December 30, 1999 (the "Offering Circular") and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 31, 2000 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

**The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.**

**Certain Notes Terms**

1. Title: 7.375% Notes Due May 15, 2003
  
2. Form:
  - Book-Entry  
Registered
    - DTC Registered Notes
    - Global Registered Notes

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\* "Reference Notes" is a service mark of Freddie Mac.

3. Specified Payment Currency:
- a. Specified Interest Currency: U.S. dollars
  - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$5,000,000,000
5. Issue Date: May 26, 2000
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: May 15, 2003
- a. Amount Payable on the Maturity Date
    - Fixed Principal Repayment Amount
      - 100% of principal amount
      - % of principal amount
    - Variable Principal Repayment Amount
8. Subject to Redemption Prior to Maturity Date:
- No
  - Yes
    - Mandatory
    - Option of Freddie Mac
    - Option of Holders
9. Payment Terms of the Notes:
- Fixed Rate Notes
  - Step Notes
  - Variable Rate Notes
  - Fixed/Variable Rate Notes
  - Zero Coupon Notes
10. Interest:
- a. Frequency of Interest Payments
    - Annually
    - Semiannually
    - Quarterly
    - Monthly
    - Other: \_\_\_\_\_
  - b. Interest Payment Dates: May 15 and November 15, commencing November 15, 2000
  - c. Interest rate per annum: 7.375%
  - d. Accrual method (*i.e.*, day count convention)
    - 30/360
    - Actual/360
    - Actual/365 (fixed)
    - Actual/Actual

## Additional Information Relating to the Notes

1. Identification Number(s)
  - a. CUSIP: 3134A34H6
  - b. ISIN: US3134A34H61
  - c. Common Code: 11205283
  - d. Other: N/A
  
2. Listing Application

No

Yes

Luxembourg Stock Exchange - An application has been made with the Luxembourg Stock Exchange to list the Notes.

Stock Exchange of Singapore Limited

Other: \_\_\_\_\_
  
3. Eligibility for Stripping

No

Yes Interest for the first Interest Payment Period may not be stripped.

Minimum Principal Amount: \$1,600,000
  
4. Governing Law

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

## Offering

1. Pricing Date: May 24, 2000
2. Method of Distribution:  Principal Agent

3. <u>Dealer</u>	<u>Underwriting Commitment</u>
Credit Suisse First Boston Corporation	\$1,217,000,000
UBS Warburg LLC	1,217,000,000
ABN AMRO Incorporated	1,216,000,000
J.P. Morgan Securities, Inc.	300,000,000
Bear, Stearns & Co. Inc.	250,000,000
Daiwa Securities America Inc.	100,000,000
Deutsche Bank Securities Inc.	100,000,000
Goldman, Sachs & Co.	100,000,000
HSBC Securities, Inc.	100,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	100,000,000
Morgan Stanley & Co. Incorporated	100,000,000
PaineWebber Incorporated	100,000,000
Prudential Securities Incorporated	100,000,000
Total:	<u>\$5,000,000,000</u>

a. Representatives:

Credit Suisse First Boston Corporation  
ABN AMRO Incorporated  
UBS Warburg LLC

b. Stabilizing Manager:

Credit Suisse First Boston Corporation

4. Offering Price:

Fixed Offering Price:

Variable Price Offering: The Dealers will purchase the Notes from Freddie Mac at 99.758% of their principal amount plus accrued interest, if any, from the Issue Date. The Dealers propose to offer the Notes from time to time for sale in one or more negotiated transactions, or otherwise, at prices to be determined, in each case, at the time of sale. For further information with respect to the plan of distribution and any discounts, commissions or profits on resale that may be deemed underwriting discounts or commissions, see "Distribution Arrangements" in the Offering Circular.

5. Purchase Price to Applicable Dealer: 99.758% of principal amount

Concession: N/A

Reallowance: N/A

## Settlement

1. Settlement Date: May 26, 2000
  
  2. Settlement Basis
    - Delivery versus payment
    - Free delivery
  
  3. Settlement Clearing System
    - U.S. Federal Reserve Banks
    - DTC
    - Euroclear
    - Cedelbank - Effective January 18, 2000, Cedelbank has changed its legal name to Clearstream Banking, société anonyme. See “Description of the Debt Securities - Clearance and Settlement” in the Offering Circular.
- Other

**Other**            N/A