

**PRICING SUPPLEMENT DATED October 19, 2000  
(to Offering Circular Dated December 30, 1999)**

**Freddie  
Mac**

**US\$5,000,000,000**

**Freddie Mac**

**GLOBAL DEBT FACILITY  
7.00% Notes Due July 15, 2005**

**Reference Notes<sup>SM\*</sup>**

This Pricing Supplement relates to the Reference Notes (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated December 30, 1999 (the "Offering Circular") and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 31, 2000 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes have the same terms (other than Issue Date and Issue Price) as, and form a single series with, the 7.00% Notes Due July 15, 2005 that Freddie Mac issued in the principal amount of US\$4,000,000,000 on July 10, 2000. The aggregate principal amount of the 7.00% Notes Due July 15, 2005, including the Notes issued pursuant to this Pricing Supplement, will be US\$9,000,000,000. See "Description of the Debt Securities - General - Reopened Issues" and "- Maturity, Redemption and Optional Repayment" in the Offering Circular. Interest on the Notes offered pursuant to this Pricing Supplement will accrue from and including July 10, 2000.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

**The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.**

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\* "Reference Notes" is a service mark of Freddie Mac.

## Certain Notes Terms

1. Title: 7.00% Notes Due July 15, 2005
2. Form:
  - ☒ Book-Entry  
Registered
    - DTC Registered Notes
    - Global Registered Notes
3. Specified Payment Currency:
  - a. Specified Interest Currency: U.S. dollars
  - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$5,000,000,000
5. Issue Date: October 25, 2000
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: July 15, 2005
  - a. Amount Payable on the Maturity Date
    - ☒ Fixed Principal Repayment Amount
      - ☒ 100% of principal amount
      - % of principal amount
    - Variable Principal Repayment Amount
8. Subject to Redemption or Repayment Prior to Maturity Date
  - ☒ No
  - Yes
9. Payment Terms of the Notes:
  - ☒ Fixed Rate Notes
  - Step Notes
  - Variable Rate Notes
  - Fixed/Variable Rate Notes
  - Zero Coupon Notes
10. Interest:
  - a. Frequency of Interest Payments
    - Annually
    - ☒ Semiannually
    - Quarterly
    - Monthly
    - Other: \_\_\_\_\_
  - b. Interest Periods: The first Interest Period for the Notes offered hereby begins on, and includes, July 15, 2000 and ends on, but excludes, the first Interest Payment Date. Consequently, the first payment on the Notes will include accrued interest from July 15, 2000. Subsequent Interest Periods will be as described in the Offering Circular.

- c. Interest Payment Dates: January 15 and July 15 commencing January 15, 2001
- d. Interest rate per annum: 7.00%
- e. Accrual Method (i.e., Day Count Convention)
- ☒ 30/360
  - Actual/360
  - Actual/365 (fixed)
  - Actual/Actual
  - Actual/Actual

#### **Additional Information Relating to the Notes**

1. Identification Number(s)
  - a. CUSIP: 3134A34Q6
  - b. ISIN: US3134A34Q60
  - c. Common Code: 11385435
  - d. Other: N/A
2. Listing Application
 

No

☒ Yes

  - ☒ Luxembourg Stock Exchange - An application has been made with the Luxembourg Stock Exchange to list the Notes.
  - Stock Exchange of Singapore Limited
  - Other: -----
3. Eligibility for Stripping
 

No

☒ Yes Interest for the first Interest Payment Period may not be stripped.

☒ Minimum Principal Amount: \$200,000
4. Governing Law

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

#### **Offering**

1. Pricing Date: October 19, 2000
2. Method of Distribution: ☒ Principal      Agent

3.	<u>Dealer</u>	<u>Underwriting Commitment</u>
	UBS Warburg LLC	\$1,357,000,000
	J.P. Morgan Securities Inc.	1,357,000,000
	Credit Suisse First Boston Corporation	1,356,000,000
	HSBC Securities, Inc.	145,000,000
	ABN AMRO Incorporated	125,000,000
	Merrill Lynch, Pierce, Fenner & Smith Incorporated	110,000,000
	Salomon Smith Barney, Inc.	110,000,000
	Goldman, Sachs & Co.	95,000,000
	Morgan Stanley & Co. Incorporated	90,000,000
	Bear, Stearns & Co. Inc.	85,000,000
	Chase Securities Inc.	85,000,000
	Lehman Brothers Inc.	85,000,000
	Total:	<u>\$5,000,000,000</u>
	Representatives:	UBS Warburg LLC J.P. Morgan Securities Inc. Credit Suisse First Boston Corporation
	Stabilizing Manager:	UBS Warburg LLC

4. Offering Price:

Fixed Offering Price:

☒ Variable Price Offering: The Dealers will purchase the Notes from Freddie Mac at 102.098% of their principal amount plus accrued interest, if any, from the Issue Date. The Dealers propose to offer the Notes from time to time for sale in one or more negotiated transactions, or otherwise, at prices to be determined, in each case, at the time of sale. For further information with respect to the plan of distribution and any discounts, commissions or profits on resale that may be deemed underwriting discounts or commissions, see "Distribution Arrangements" in the Offering Circular.

5.	Purchase Price to Applicable Dealer:	102.098% of principal amount and an additional amount of \$102,083,333.33 representing accrued interest from July 10, 2000 to, but not including, October 25, 2000 plus accrued interest, if any, from the Issue Date.
	Concession:	N/A
	Reallowance:	N/A

1. Settlement Date of the Notes offered hereby: October 25, 2000

2. Settlement Basis
  - ☒ Delivery versus payment
  - Free delivery
  
3. Settlement Clearing System
  - ☒ Federal Reserve Banks
  - DTC
  - ☒ Euroclear
  - ☒ Cedelbank    Effective January 18, 2000, Cedelbank has changed its legal name to Clearstream Banking, société anonyme. See “Description of the Debt Securities - Clearance and Settlement” in the Offering Circular.
  - Other
  
- Other                      N/A