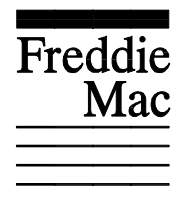


**PRICING SUPPLEMENT DATED August 9, 2000
(to Offering Circular Dated December 30, 1999)**



US\$4,000,000,000

Freddie Mac

**GLOBAL DEBT FACILITY
6.625% Notes Due August 15, 2002**

Reference Notes^{SM*}

This Pricing Supplement relates to the Reference Notes (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated December 30, 1999 (the "Offering Circular") and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 31, 2000 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

Certain Notes Terms

1. Title: 6.625% Notes Due August 15, 2002
2. Form:
 - ☒ Book-Entry
Registered
 - DTC Registered Notes
 - Global Registered Notes
3. Specified Payment Currency:
 - a. Specified Interest Currency: U.S. dollars
 - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$4,000,000,000

* "Reference Notes" is a service mark of Freddie Mac.

5. Issue Date: August 14, 2000
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: August 15, 2002
- a. Amount Payable on the Maturity Date
- ☒ Fixed Principal Repayment Amount
 - ☒ 100% of principal amount
 - % of principal amount
 - Variable Principal Repayment Amount
8. Subject to Redemption or Repayment Prior to Maturity Date
- ☒ No
 - Yes
 - Mandatory
9. Payment Terms of the Notes:
- ☒ Fixed Rate Notes
 - Step Notes
 - Variable Rate Notes
 - Fixed/Variable Rate Notes
 - Zero Coupon Notes
10. Interest:
- a. Frequency of Interest Payments
- Annually
 - ☒ Semiannually
 - Quarterly
 - Monthly
 - Other: _____
- b. Interest Payment Dates: February 15 and August 15 commencing February 15, 2001
- c. Interest rate per annum: 6.625%
- d. Interest Period: The first Interest Period for the Notes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. Subsequent Interest Periods will be as described in the Offering Circular. As a result, the first Interest Period will be longer than subsequent Interest Periods.
- e. Accrual Method
- ☒ 30/360
 - Actual/360
 - Actual/365 (fixed)
 - Actual/Actual
 - Actual/Actual

Additional Information Relating to the Notes

1. Identification Number(s)
 - a. CUSIP: 3134A35B8
 - b. ISIN: US3134A35B82
 - c. Common Code: 11634265
2. Listing Application

No

☒ Yes

☒ Luxembourg Stock Exchange An application has been made with the Luxembourg Stock Exchange to list the Notes.
Stock Exchange of Singapore Limited
3. Eligibility for Stripping

No

☒ Yes Interest for the first Interest Payment Period may not be stripped.

☒ Minimum Principal Amount: \$1,600,000
4. Governing Law

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

Offering

1. Pricing Date: August 9, 2000
2. Method of Distribution: ☒ Principal Agent
3.

<u>Dealer</u>	<u>Underwriting Commitment</u>
J.P. Morgan Securities Inc.	\$1,093,000,000
Deutsche Bank Securities Inc.	1,091,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	1,091,000,000
HSBC Securities, Inc.	130,000,000
Lehman Brothers Inc.	120,000,000
Daiwa Securities SB Capital Markets Europe Limited	80,000,000
Morgan Stanley & Co. Incorporated	80,000,000
Paribas Corp.	70,000,000
PaineWebber Incorporated	65,000,000
ABN AMRO Incorporated	60,000,000
Bear, Stearns & Co. Inc.	60,000,000
Credit Suisse First Boston Corporation	<u>60,000,000</u>
Total	<u>\$4,000,000,000</u>

Representatives:	J.P. Morgan Securities Inc. Deutsche Bank Securities Inc. Merrill Lynch, Pierce, Fenner & Smith Incorporated
Stabilizing Manager:	J.P. Morgan Securities Inc.

4. Offering Price:

☒ Fixed Offering Price: 99.843% of principal amount, plus accrued interest, if any, from the Issue Date

Variable Price Offering

5. Purchase Price to Applicable Dealer: 99.7805% of principal amount

Concession: .05%

Reallowance: .03%

1. Settlement Date of the Notes offered hereby: August 14, 2000

2. Settlement Basis

☒ Delivery versus payment
Free delivery

3. Settlement Clearing System

☒ Federal Reserve Banks
DTC

☒ Euroclear

☒ Cedelbank Effective January 18, 2000, Cedelbank has changed its legal name to Clearstream Banking, société anonyme. See "Description of the Debt Securities - Clearance and Settlement" in the Offering Circular.

Other

Other N/A