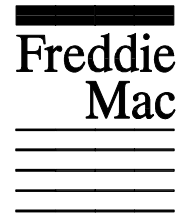


**PRICING SUPPLEMENT DATED September 14, 2000  
(to the *Document de Base* composed of the Offering Circular  
Dated December 30, 1999 and the Offering Circular Supplement  
dated August 31, 2000)**



**€5,000,000,000**

**Freddie Mac**

**GLOBAL DEBT FACILITY  
5.75% Notes Due September 15, 2010**

**€Reference Notes<sup>SM\*</sup>**

This Pricing Supplement relates to the Debt Securities denominated in Euros (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated December 30, 1999 (the "Offering Circular") and the Offering Circular Supplement dated August 31, 2000 (together, the "*Document de Base*") and all documents incorporated by reference in the *Document de Base* including Freddie Mac's Information Statement dated March 31, 2000 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the *Document de Base*.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

**The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the *Document de Base* or this Pricing Supplement.**

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\* "€Reference Notes" is a service mark of Freddie Mac.

## Certain Notes Terms

1. Title: 5.75% Notes Due September 15, 2010
2. Form:
  - Book-Entry
  - Registered
    - DTC Registered Notes
    - Global Registered Notes
3. Specified Payment Currency:
  - a. Specified Interest Currency: Euros
  - b. Specified Principal Currency: Euros

The Currency Exchange Bank for Notes held as DTC Registered Debt Securities will be Citicorp, N.A. – London office. Please see “Currency Conversions – Payment on DTC Registered Debt Securities” in the Offering Circular for information on conversion of payments from Euros to U.S. dollars.

4. Aggregate Original Principal Amount: €5,000,000,000
5. Issue Date: September 19, 2000
6. Denominations: €1,000
7. Maturity Date: September 15, 2010
  - a. Amount Payable on the Maturity Date
    - Fixed Principal Repayment Amount
      - 100% of principal amount
      - % of principal amount
    - Variable Principal Repayment Amount
8. Subject to Redemption or Repayment Prior to Maturity Date:
  - No
  - Yes
  - Mandatory
9. Payment Terms of the Notes:
  - Fixed Rate Notes
  - Step Notes
  - Variable Rate Notes
  - Fixed/Variable Rate Notes
  - Zero Coupon Notes
10. Interest:

- a. Frequency of Interest Payments  
 Annually  
 Semiannually  
 Quarterly  
 Monthly  
 Other: \_\_\_\_\_
- b. Interest Payment Dates: September 15 of each year, commencing on September 15, 2001
- c. Interest rate per annum: 5.75%
- d. Accrual Method:  
 30/360  
 Actual/360  
 Actual/365 (fixed)  
 Actual/Actual For purposes of the Notes, Freddie Mac will calculate payments in accordance with the definition of "Actual/Actual" adopted by the International Securities Market Association ("ISMA"). Freddie Mac will calculate payments of interest on the basis of the actual number of days elapsed in an Interest Payment Period ("Numerator") divided by the actual number of days elapsed in such Interest Payment Period ("Denominator"); provided that, in the case of the Interest Payment Period beginning on the Issue Date, the Denominator will be deemed to include the days in the period from, and including, September 15, 2000 to the Issue Date, in addition to the actual number of days elapsed in the Interest Payment Period.
- e. Interest Periods: The first Interest Period for the Notes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. Subsequent Interest Periods will be as described in the Offering Circular. As a result, the first Interest Period will be shorter than subsequent Interest Periods.

### Additional Information Relating to the Notes

1. Identification Number(s):
- |                    |              |
|--------------------|--------------|
| a. CUSIP:          | 3134A35G7    |
| b. ISIN:           | XS0117858323 |
| c. Common Code:    | 11785832     |
| d. SICOVAM Number: | 48145        |
2. Listing Application:
- No  
 Yes
- Luxembourg Stock Exchange An application has been made with the Luxembourg Stock Exchange to list the Notes.  
Stock Exchange of Singapore Limited
  - ParisBourse An application has been made with the ParisBourse to list the Notes.

3. Eligibility for Stripping:

- No  
 Yes Interest for the first Interest Payment Period may not be stripped.  
 Minimum Principal Amount

4. Governing Law:

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

**Offering**

1. Pricing Date: September 14, 2000  
 2. Method of Distribution:  Principal Agent  
 3. Dealer Underwriting Commitment

Salomon Brothers International Limited	€1,500,000,000
Deutsche Bank AG London	1,500,000,000
UBS Warburg AG, acting through its business group UBS	1,500,000,000
ABN AMRO Bank N.V.	50,000,000
Barclays Bank PLC	50,000,000
BNP Paribas	50,000,000
Credit Suisse First Boston (Europe) Limited	50,000,000
Dresdner Bank AG	50,000,000
Goldman Sachs International	50,000,000
Lehman Brothers International (Europe)	50,000,000
Merrill Lynch International	50,000,000
J.P. Morgan Securities Ltd.	50,000,000
Morgan Stanley & Co. International Ltd.	<u>50,000,000</u>
<b>Total .....</b>	<b><u>€5,000,000,000</u></b>

Representatives: Salomon Brothers International Limited  
 Deutsche Bank AG London  
 UBS Warburg AG, acting through its business group UBS Warburg  
 Stabilizing Manager: Salomon Brothers International Limited

4. Offering Price:

- Fixed Offering Price: 99.734% of principal amount, plus accrued interest, if any, from the Issue Date  
 Variable Price Offering

5. Purchase Price to Applicable Dealer: 99.584% of principal amount

Concession: .12%

Reallowance: N/A

## Settlement

1. Settlement Date of the Notes offered hereby: September 19, 2000
2. Settlement Basis:
  - Delivery versus payment
  - Free delivery
3. Settlement Clearing System:
  - Federal Reserve Banks
  - DTC
  - Euroclear For purposes of secondary clearing and settlement on SICOVAM SA, the applicable number for the Notes is 48145.
  - Cedelbank Effective January 18, 2000, Cedelbank has changed its legal name to Clearstream Banking, société anonyme. See "Description of the Debt Securities - Clearance and Settlement" in the Offering Circular.
  - Other

## Other

### DISTRIBUTION ARRANGEMENTS

## Trading Markets

Freddie Mac understands that the Board of Directors of the EuroMTS System (the "EuroMTS"), pursuant to its rules, as amended, may select €Reference Notes for trading on such system. Freddie Mac understands that EuroMTS is a privately owned and operated electronic trading system for Euro-denominated government securities and certain Euro-denominated government-related enterprise securities. Freddie Mac further understands that certain Dealers may be requested to apply and be selected by the EuroMTS Board of Directors to publish on EuroMTS bids to buy and offers to sell €Reference Notes at stated prices, in accordance with EuroMTS rules.

## **GENERAL INFORMATION**

### **Annexed Documents**

Freddie Mac's Information Statement dated March 31, 2000 and its Information Statement Supplement dated August 14, 2000 are annexed to and form a part of this Pricing Supplement.

## PARIS LISTING INFORMATION

- (a) Number of Notes to be issued in each denomination: €1.000 (5.000.000 Notes)
- (b) Paying agent in France: Citibank N.A. – Paris office
- (c) Listing agent in France: Schroder France S.A.
- (i) Address in Paris where the documents to be made available for inspection may be inspected: 25 rue Balzac  
75008 Paris
- (ii) List of such documents available for inspection: - Federal Home Loan Mortgage Corporation Act dated 24 July 1970;  
- By laws;  
- Most recent Information Statements;  
- Information Statement Supplements.
- (d) Specialist broker: Schroder France S.A.
- (e) Responsibility statement in French and brief summary in French of the main characteristics of any Notes which are to be listed on PARISBOURSE<sup>SBF</sup> SA to be inserted:

## CARACTERISTIQUES PRINCIPALES DE L'EMISSION

<i>Emetteur :</i>	<i>Federal Home Loan Mortgage Corporation</i>
<i>Chef de File :</i>	<i>Schroder France S.A.</i>
<i>Montant total de l'émission :</i>	<i>5.000.000.000 euros</i>
<i>Montant nominal :</i>	<i>5.000.000.000 euros</i>
<i>Date de jouissance et de règlement</i>	<i>19 septembre 2000</i>
<i>Prix de souscription :</i>	<i>99,734%</i>
<i>Intérêts :</i>	<i>5,75%</i>
<i>Echéance :</i>	<i>15 septembre 2010</i>
<i>Remboursement normal :</i>	<i>Au pair en totalité a l'échéance</i>
<i>Remboursement anticipé :</i>	<i>Aucun</i>
<i>Achat en Bourse :</i>	<i>L'émetteur pourra acheter des obligations à tout moment et à tout prix sur le marché au hors marché. Les obligations ainsi achetées pourront être détenues revendues ou annulées.</i>
<i>Rang des Obligations :</i>	<i>Pari passu</i>
<i>Forme des Obligations :</i>	<i>Nominatif</i>

<i>Régime fiscal :</i>	<i>Les obligataires seront généralement soumis à l'impôt sur le revenu et à retenue à la source aux Etats-Unis.</i>
	<i>Les obligations ne bénéficieront pas de clause de brutage</i>
<i>Assimilation :</i>	<i>Oui</i>
<i>Service Financier :</i>	<i>Citicorp à New-York et Citibank N.A. à Paris</i>
<i>Cotation :</i>	<i>PARISBOURSE<sup>SBF</sup> SA et Luxembourg</i>
<i>Membre du marché/Specialiste de cotation :</i>	<i>Schroder France S.A.</i>
<i>Droit applicable :</i>	<i>Le Global Facility Agreement et les droits et obligations des porteurs et de Freddie Mac vis-à-vis des Obligations s'interprètent conformément aux lois fédérales des Etats Unis d'Amérique.</i>
	<i>Si aucune loi fédérale n'est applicable et si l'application de la loi de l'Etat de New York n'est pas contraire au Freddie Mac Act ou à une quelconque disposition du Global Facility Agreement, alors les lois locales de l'Etat de New York seront réputées refléter les lois fédérales des Etats Unis d'Amérique.</i>
<i>Compensation :</i>	<i>DTC, Clearstream, Euroclear, et à titre secondaire, SICOVAM S.A.</i>
<i>Facteurs de risque :</i>	<i>Les Obligations ne constituent pas un investissement convenant à tous les investisseurs.</i>
	<i>En particulier, un investisseur ne devrait acheter les obligations à moins d'être capable de comprendre et de supporter les risques de liquidité, de marché et de rendement associés aux Obligations. Voir "Risk Factors – The Debt Securities May Not be Suitable For You" dans l'Offering Circular.</i>
<i>Information importante :</i>	<i>Les Obligations sont des obligations de Freddie Mac. Les Obligations, y compris tout intérêt ou rétrocession de discount, ne sont pas garanties par, et ne sont pas des dettes ou des obligations des Etats Unis ou de toute agence ou institution des Etats Unis autre que Freddie Mac. Les Obligations sont soumises à l'impôt. Les détenteurs non américains seront soumis à l'impôt fédéral des Etats Unis et à retenue à la source à moins qu'ils ne se prévalent d'une exemption.</i>
	<i>Aucune autorité américaine (U.S. securities commission) n'a revu le document de base composé de l'Offering Circular, de l'Offering Circular Supplement ou de ce Pricing Supplement.</i>

## Responsibility Statement

**PERSONNES QUI ASSUMENT LA RESPONSABILITÉ DU PROSPECTUS COMPOSE DU DOCUMENT DE BASE ENREGISTRÉ PAR LA COMMISSION DES OPERATIONS DE BOURSE SOUS LE N° P00-480 DU 31 AOUT 2000 ET DE LA PRESENTE NOTE D'OPERATION ("PRICING SUPPLEMENT")**

**1. Au nom de l'émetteur**

*A la connaissance de l'émetteur, les données de la présente note d'opération sont conformes à la réalité et ne comportent pas d'omission de nature à en altérer la portée.*

*Aucun élément nouveau (autres que ceux mentionnés dans le présent "Pricing Supplement") intervenu depuis 31 aout 2000 n'est susceptible d'affecter de manière significative la situation financière de l'émetteur dans le contexte de la présente émission.*

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Louise Herrle  
Vice President, Liability Funding  
Federal Home Loan Mortgage Corporation

**2. Au nom de la banque présentatrice**

*A la connaissance de la banque présentatrice, les données de la présente note d'opération sont conformes à la réalité et ne comportent pas d'omission de nature à en altérer la portée.*

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Marc Vincent  
Directeur Général  
Schroder France S.A.

**COMMISSION DES OPÉRATIONS DE BOURSE**

*En vue de la cotation à Paris des obligations, et par application des articles 6 et 7 de l'ordonnance no. 67-833 du 28 septembre 1967, la Commission des Opérations de Bourse a enregistré le document de base composé de l' "Offering Circular" et de l' "Offering Circular Supplement" sous le no. P00-480 du 31 aout 2000, et a apposé sur le document dénommé "Pricing Supplement" le visa no. 00-1503 du 15 septembre 2000.*

*La notice légale sera publiée au Bulletin des Annonces légales obligatoires (BALO) du 18 septembre 2000.*