

PRICING SUPPLEMENT DATED June 19, 2001
(to the *Document de Base* composed of the Offering Circular
Dated January 5, 2001 and the Offering Circular Supplement dated
June 19, 2001)



€1,000,000,000

Freddie Mac

GLOBAL DEBT FACILITY 5.75% Notes Due September 15, 2010

€Reference Notes^{SM*}

This Pricing Supplement relates to the Debt Securities denominated in Euros (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated January 5, 2001 (the "Offering Circular") and the Offering Circular Supplement dated June 19, 2001 (together, the "*Document de Base*"). Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the *Document de Base*.

The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption (see "Exemptions From Withholding Tax" herein). Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the *Document de Base* or this Pricing Supplement.

The Notes have the same terms (other than Issue Date and Issue Price) as, and form a single series with, the 5.75% Notes Due September 15, 2010 that Freddie Mac issued in the principal amount of €5,000,000,000 on September 19, 2000. The aggregate principal amount of the 5.75% Notes Due September 15, 2010, including the Notes issued pursuant to this Pricing Supplement, will be €6,000,000,000. See "Description of the Debt Securities - General - Reopened Issues" and "Maturity, Redemption and Optional Repayment" in the Offering Circular. Interest on the Notes offered pursuant to this Pricing Supplement will accrue from and including September 19, 2000.

For purposes of listing on Euronext Paris S.A., the Notes offered hereby will form a single series with the Notes previously issued when the listing of such Notes has been approved.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the currency exchange, yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

* "€Reference Notes" is a service mark of Freddie Mac.

Certain Notes Terms

1. Title: 5.75% Notes Due September 15, 2010

2. Form:

- ☐ Book-Entry
☒ Registered
☒ DTC Registered Notes
☒ Global Registered Notes

3. Specified Payment Currency:

- a. Specified Interest Currency: Euros
b. Specified Principal Currency: Euros

The Currency Exchange Bank for Notes held as DTC Registered Debt Securities will be Citicorp, N.A. – London office. Please see “Currency Conversions – Payment on DTC Registered Debt Securities” in the Offering Circular for information on conversion of payments from Euros to U.S. dollars.

4. Aggregate Original Principal Amount: €1,000,000,000

5. Issue Date: June 22, 2001

6. Denominations: €1,000

7. Maturity Date: September 15, 2010

a. Amount Payable on the Maturity Date

- ☒ Fixed Principal Repayment Amount
☒ 100% of principal amount
☐ % of principal amount
☐ Variable Principal Repayment Amount

8. Subject to Redemption or Repayment Prior to Maturity Date:

- ☒ No
☐ Yes
☐ Mandatory

9. Payment Terms of the Notes:

- ☒ Fixed Rate Notes
☐ Step Notes
☐ Variable Rate Notes
☐ Fixed/Variable Rate Notes
☐ Zero Coupon Notes

10. Interest:
- a. Frequency of Interest Payments
 - ☒ Annually
 - ☐ Semiannually
 - ☐ Quarterly
 - ☐ Monthly
 - ☐ Other: _____
 - b. Interest Payment Dates: September 15 of each year, commencing on September 15, 2001
 - c. Interest rate per annum: 5.75%
 - d. Accrual Method:
 - ☐ 30/360
 - ☐ Actual/360
 - ☐ Actual/365 (fixed)
 - ☒ Actual/Actual For purposes of the Notes, Freddie Mac will calculate payments in accordance with the definition of "Actual/Actual" adopted by the International Securities Market Association ("ISMA"). Freddie Mac will calculate payments of interest on the basis of the actual number of days elapsed in an Interest Payment Period ("Numerator") divided by the actual number of days elapsed in such Interest Payment Period ("Denominator"); provided that, in the case of the Interest Payment Period beginning on September 19, 2000, the Denominator will be deemed to include the days in the period from, and including, September 15, 2000 to September 19, 2000, in addition to the actual number of days elapsed in the Interest Payment Period.
 - e. Interest Periods: The first Interest Period for the Notes offered hereby begins on, and includes, September 19, 2000 and ends on, but excludes, the first Interest Payment Date. Consequently, the first payment on the Notes will include accrued interest from September 19, 2000. Subsequent Interest Periods will be as described in the Offering Circular.

Additional Information Relating to the Notes

1. Identification Number(s):
 - a. CUSIP: 3134A35G7
 - b. ISIN: XS 0117858323
 - c. Common Code: 11785832
 - d. Euroclear France Number: 48145
2. Listing Application:
 - ☐ No
 - ☒ Yes
 - ☒ Luxembourg Stock Exchange An application has been made with the Luxembourg Stock Exchange to list the Notes.
 - ☐ Stock Exchange of Singapore Limited
 - ☒ Euronext Paris S.A. An application has been made with Euronext Paris S.A. to list the Notes.
3. Eligibility for Stripping:
 - ☒ No
 - ☐ Yes Interest for the first Interest Payment Period may not be stripped.
 - ☐ Minimum Principal Amount

4. Governing Law:

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

Offering

1. Pricing Date: June 19, 2001
 2. Method of Distribution: ☒ Principal ☐ Agent

3. Dealer Underwriting Commitment

Deutsche Bank AG London	€303,334,000
Credit Suisse First Boston (Europe) Ltd	303,333,000
Salomon Brothers International Limited	303,333,000
ABN AMRO Bank N.V.	10,000,000
Banca D'Intermediazone Mobiliare IMI	10,000,000
BNP Paribas	10,000,000
Bank Brussel Lambert N.V.	10,000,000
Dresdner Bank AG London Branch	10,000,000
Goldman Sachs International	10,000,000
HSBC CCF	10,000,000
Lehman Brothers International (Europe)	10,000,000
Morgan Stanley & Co. International Limited	<u>10,000,000</u>

Total **€1,000,000,000**

Representatives: Deutsche Bank AG London
 Credit Suisse First Boston (Europe) Ltd
 Salomon Brothers International Limited

Stabilizing Manager: Deutsche Bank AG London

4. Offering Price:

- ☒ Fixed Offering Price: 102.81% of the principal amount and an additional amount of €43,479,452.05 representing the accrued interest from September 19, 2000 to, but not including, June 22, 2001, plus accrued interest, if any, from the Issue Date
- ☐ Variable Price Offering

5. Purchase Price to Applicable Dealer: 102.66% of principal amount and an additional amount of €43,479,452.05, plus accrued interest, if any, from the Issue Date.

Concession: .12%
 Reallowance: N/A

Settlement

1. Settlement Date of the Notes offered hereby: June 22, 2001 (Previous Settlement Date of the outstanding Notes forming a part of the same series is September 19, 2000)
2. Settlement Basis:
 - ☒ Delivery versus payment
 - ☐ Free delivery
3. Settlement Clearing System:
 - ☐ Federal Reserve Banks
 - ☒ DTC
 - ☒ Euroclear For purposes of secondary clearing and settlement on Euroclear France, the applicable number for the Notes is 48145
 - ☒ Clearstream, Luxembourg
 - ☐ Other

Other

CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

For United States federal income tax purposes, the Notes will be part of the same issue as the 5.75% Notes due September 15, 2010 that Freddie Mac issued on September 19, 2000, and will have the same issue date, the same issue price and the same adjusted issue price as the original notes.

EXEMPTIONS FROM WITHHOLDING TAX

Interest (including original issue discount) on a Debt Obligation held by a Non-U.S. Owner will be subject to a 30-percent U.S. federal income and withholding tax, unless an exemption applies. An exemption may be available if certain requirements are met, which may include providing a properly completed Form W-8BEN or other documentation as may be prescribed by U.S. tax authorities. See “Certain United States Federal Tax Consequences – Non-U.S. Owners – Interest” in the Offering Circular.

DISTRIBUTION ARRANGEMENTS

Trading Markets

Freddie Mac understands that the Board of Directors of the EuroMTS System (the “EuroMTS”), pursuant to its rules, as amended, may select €Reference Notes for trading on such system. Freddie Mac understands that EuroMTS is a privately owned and operated electronic trading system for Euro-denominated government securities and certain Euro-denominated government-related enterprise securities. Freddie Mac further understands that certain Dealers may be requested to apply and be selected by the EuroMTS Board of Directors to publish on EuroMTS bids to buy and offers to sell €Reference Notes at stated prices, in accordance with EuroMTS rules.

GENERAL INFORMATION

Annexed Documents

Freddie Mac’s Information Statement dated March 26, 2001 and its Information Statement Supplement dated May 15, 2001 are annexed to and form a part of this Pricing Supplement.

- ## Responsibility Statement

1. *Au nom de l'émetteur*

/S/
Louise Herrle
Vice President, Funding and Treasurer
Federal Home Loan Mortgage Corporation

2. *Au nom de la banque présentatrice*

A la connaissance de la banque présentatrice, les données de la présente Note d'Information sont conformes à la réalité et ne comportent pas d'omission de nature à en altérer la portée.

/S/
Eugenie Burghardt – Director Capital Markets
Deutsche Bank A.G. Paris

/S/
Gilles Dobelle – General Counsel
Deutsche Bank A.G. Paris

COMMISSION DES OPÉRATIONS DE BOURSE

En application des articles L.412-1 et L.621-8 du Code Monétaire et Financier, la Commission des Opérations de Bourse a apposé le visa n° 01-927 en date du 5 juillet 2001 la présente Note d'Information, conformément aux dispositions de son Règlement 98-01. La Note d'Information a été établie par l'émetteur et engage la responsabilité de ses signataires. Le visa n'implique ni approbation de l'opportunité de l'opération ni authentification des éléments comptables et financiers présentés. Il a été attribué après examen de la pertinence et de la cohérence de l'information donnée dans la perspective de l'opération proposée aux investisseurs.