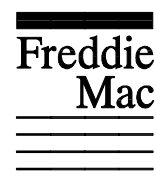


**PRICING SUPPLEMENT DATED September 20, 2000
(to Offering Circular Dated December 30, 1999)**



US\$6,000,000,000

Freddie Mac

GLOBAL DEBT FACILITY

6.875% Notes Due September 15, 2010

Reference Notes^{SM*}

This Pricing Supplement relates to the Notes of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated December 30, 1999 and the Offering Circular Supplement dated August 31, 2000 (together, the "Offering Circular") and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 31, 2000 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors" in the Offering Circular.

The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

THIS PRICING SUPPLEMENT DOES NOT DESCRIBE ALL OF THE RISKS OF AN INVESTMENT IN THE NOTES. PROSPECTIVE PURCHASERS SHOULD CONSULT THEIR OWN FINANCIAL AND LEGAL ADVISORS AS TO THE RISKS ENTAILED BY AN INVESTMENT IN THE NOTES.

Certain Notes Terms

1. Title: 6.875% Notes Due September 15, 2010
2. Form:
 - ☒ Book-Entry
 - Registered
 - DTC Registered Notes
 - Global Registered Notes
3. Specified Payment Currency:
 - a. Specified Interest Currency: U.S. dollars
 - b. Specified Principal Currency: U.S. dollars

* "Reference Notes" is a service mark of Freddie Mac.

4. Aggregate Original Principal Amount: \$6,000,000,000
5. Issue Date: September 22, 2000
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: September 15, 2010
- a. Amount Payable on the Maturity Date
- ☒ Fixed Principal Repayment Amount
- ☒ 100% of principal amount
- ☐ % of principal amount
- Variable Principal Repayment Amount
8. Subject to Redemption Prior to Maturity Date:
- ☒ No
- ☐ Yes
- Mandatory
- Option of Freddie Mac
- Option of Holders
9. Payment Terms of the Notes:
- ☒ Fixed Rate Notes
- Step Notes
- Variable Rate Notes
- Fixed/Variable Rate Notes
- Zero Coupon Notes
10. Interest:
- a. Frequency of Interest Payments
- Annually
- ☒ Semiannually
- Quarterly
- Monthly
- Other: _____
- b. Interest Payment Dates: March 15 and September 15, commencing March 15, 2001
- c. Interest rate per annum: 6.875%
- d. Interest Periods: The first Interest Period for the Notes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. Subsequent Interest Periods will be as described in the Offering Circular. As a result, the first Interest Period will be shorter than subsequent Interest Periods
- e. Accrual Method (i.e., Day Count Convention):
- ☒ 30/360
- ☐ Actual/360
- ☐ Actual/365 (fixed)
- ☐ Actual/Actual
- ☐ Actual/Actual

Additional Information Relating to the Notes

1. Identification Number(s)
 - a. CUSIP: 3134A35H5
 - b. ISIN: US3134A35H52
 - c. Common Code: 11832148
 - d. Other: N/A
2. Listing Application
No
☒ Yes
☒ Luxembourg Stock Exchange: An application has been made with the Luxembourg Stock Exchange to list the Notes.
Stock Exchange of Singapore Limited
Other: _____
3. Eligibility for Stripping
No
☒ Yes Interest for the first Interest Period may not be stripped. See "Other - Description of the Notes - General - Payment Terms of the Notes."
☒ Minimum Principal Amount: \$320,000
4. Governing Law

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

Offering

1. Pricing Date: September 20, 2000
2. Method of Distribution: ☒ Principal Agent
3.

<u>Dealer</u>	<u>Underwriting Commitment</u>
Morgan Stanley & Co. Incorporated	\$1,800,000,000
Goldman, Sachs & Co.	1,500,000,000
Lehman Brothers Inc.	1,500,000,000
HSBC Securities, Inc.	200,000,000
Deutsche Bank Securities Inc.	175,000,000
Prudential Securities Incorporated	175,000,000
Salomon Smith Barney, Inc.	125,000,000
UBS Warburg LLC	125,000,000
Credit Suisse First Boston Corporation	100,000,000
Daiwa Securities SB Capital Markets Europe Limited	100,000,000
J.P. Morgan Securities Inc.	100,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	100,000,000
	<u>\$6,000,000,000</u>

 - a. Representatives:
Morgan Stanley & Co. Incorporated
Goldman, Sachs & Co.
Lehman Brothers Inc.
 - b. Stabilizing Manager: Morgan Stanley & Co. Incorporated

4. Offering Price:
☒ Fixed Offering Price: 99.675%, plus accrued interest, if any, from the Settlement Date
Variable Price Offering
5. Purchase Price to Applicable Dealer: 99.525% of principal amount
Concession: .120%
Reallowance: N/A

Settlement

1. Settlement Date: September 22, 2000
2. Settlement Basis
☒ Delivery versus payment
Free delivery
3. Settlement Clearing System
☒ U.S. Federal Reserve Banks
DTC
☒ Euroclear
☒ Cedelbank (Effective January 18, 2000, Cedelbank has changed its legal name to Clearstream Banking, société anonyme. See "Description of the Debt Securities - Clearance and Settlement" in the Offering Circular.)
- Other