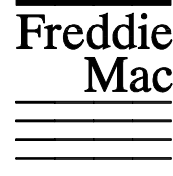


**PRICING SUPPLEMENT DATED October 19, 2000  
(to Offering Circular Dated December 30, 1999)**



**US\$2,000,000,000**

**Freddie Mac**

**GLOBAL DEBT FACILITY  
6.75% Bonds Due March 15, 2031**

**Reference Bonds<sup>SM\*</sup>**

This Pricing Supplement relates to the Reference Bonds<sup>SM</sup> (the "Bonds") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated December 30, 1999 (the "Offering Circular") and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 31, 2000 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular. The Bonds are subject to Freddie Mac's Global Facility Agreement dated as of December 30, 1999, as amended.

The Bonds are not suitable investments for all investors. In particular, no investor should purchase the Bonds unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Bonds. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

**The Bonds are obligations of Freddie Mac only. The Bonds, including any interest or return of discount on the Bonds, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Bonds are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Bonds with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.**

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\* "Reference Bonds" is a service mark of Freddie Mac.

**Certain Bonds Terms**

- 1. Title: 6.75% Bonds Due March 15, 2031
  
- 2. Form:
  - Book-Entry Registered
    - DTC Registered
    - Global Registered
  
- 3. Specified Payment Currency:
  - a. Specified Interest Currency: U.S. dollars
  - b. Specified Principal Currency: U.S. dollars
  
- 4. Aggregate Original Principal Amount: \$2,000,000,000
  
- 5. Issue Date: October 25, 2000
  
- 6. Denominations: \$1,000 and additional increments of \$1,000
  
- 7. Maturity Date: March 15, 2031
  - a. Amount Payable on the Maturity Date
    - Fixed Principal Repayment Amount
      - 100% of principal amount
      - \_\_\_\_\_ % of principal amount
    - Variable Principal Repayment Amount
  
- 8. Subject to Redemption or Repayment Prior to Maturity Date:
  - No
  - Yes
  
- 9. Amount Payable on the Maturity Date
  - Fixed Principal Repayment Amount
    - 100% of principal amount
    - \_\_\_\_\_ % of principal amount
  - Variable Principal Repayment Amount
  
- 10. Interest:
  - a. Frequency of Interest Payments
    - Annually
    - Semiannually
    - Quarterly
    - Monthly
    - Other: \_\_\_\_\_

- b. Interest Payment Dates: March 15 and September 15, commencing March 15, 2001. The first Interest Period for the Notes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. Subsequent Interest Periods will be as described in the Offering Circular. As a result, the first Interest Period will be shorter than subsequent Interest Periods.
- c. Interest rate per annum: 6.75%
- d. Accrual method (*i.e.*, day count convention)
- 30/360
  - Actual/360
  - Actual/365 (fixed)
  - Actual/Actual

#### Additional Information Relating to the Bonds

1. Identification Number(s)
  - a. CUSIP: 3134A4AA2
  - b. ISIN: US3134A4AA29
  - c. Common Code: 11973787
  - d. Other: N/A
  
2. Listing Application
  - No
  - Yes
    - Luxembourg Stock Exchange - An application has been made with the Luxembourg Stock Exchange to list the Bonds.
    - Stock Exchange of Singapore Limited
    - Other: \_\_\_\_\_
  
3. Eligibility for Stripping
  - No
  - Yes. Interest for the first Interest Period may not be stripped.
  - Minimum Principal Amount eligible for stripping: \$800,000
  
4. Governing Law

The Bonds will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

#### Offering

1. Pricing Date: October 19, 2000
2. Method of Distribution:  Principal      Agent

3. Dealer Underwriting Commitment

UBS Warburg LLC	\$544,000,000
Credit Suisse First Boston Corporation	543,000,000
J.P. Morgan Securities Inc.	543,000,000
HSBC Securities, Inc.	90,000,000
Goldman, Sachs & Co.	45,000,000
Lehman Brothers Inc.	45,000,000
Chase Securities Inc.	35,000,000
Salomon Smith Barney, Inc.	35,000,000
ABN AMRO Incorporated	30,000,000
Bear, Stearns & Co. Inc.	30,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	30,000,000
Morgan Stanley & Co. Incorporated	<u>30,000,000</u>
	\$2,000,000,000

a. Representatives:

UBS Warburg LLC  
 Credit Suisse First Boston Corporation  
 J.P. Morgan Securities Inc.

b. Stabilizing Manager:

UBS Warburg LLC

4. Offering Price:

Fixed Offering Price:

Variable Price Offering: The Dealers will purchase the Notes from Freddie Mac at 99.889% of their principal amount plus accrued interest, if any, from the Issue Date. The Dealers propose to offer the Notes from time to time for sale in one or more negotiated transactions, or otherwise, at prices to be determined, in each case, at the time of sale. For further information with respect to the plan of distribution and any discounts, commissions or profits on resale that may be deemed underwriting discounts or commissions, see "Distribution Arrangements" in the Offering Circular.

5. Purchase Price to Applicable Dealer: 99.889% of principal amount  
 Concession: N/A  
 Reallowance: N/A

**Settlement**

1. Settlement Date of the Bonds Offered Hereby: October 25, 2000
  
2. Settlement Basis
  - Delivery versus payment
  - Free delivery
  
3. Settlement Clearing System
  - U.S. Federal Reserve Banks
  - DTC
  - Euroclear
  - Cedelbank      Effective January 18, 2000, Cedelbank has changed its legal name to Clearstream Banking, société anonyme. See “Description of the Debt Securities - Clearance and Settlement” in the Offering Circular.

**Other**            N/A