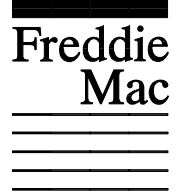


**PRICING SUPPLEMENT DATED August 14, 2001  
(to Offering Circular Dated January 5, 2001 and the  
Offering Circular Supplement dated June 19, 2001)**



**US\$1,000,000,000**

**Freddie Mac**

**GLOBAL DEBT FACILITY  
6.75% Bonds Due March 15, 2031**

**Reference Bonds <sup>SM</sup>\***

This Pricing Supplement relates to the Reference Bonds <sup>SM</sup> (the "Bonds") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated January 5, 2001, the Offering Circular Supplement dated June 19, 2001 (together, the "Offering Circular") and all documents incorporated by reference in the Offering Circular, including Freddie Mac's Information Statement dated March 31, 2000 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular. The Bonds are subject to Freddie Mac's Global Facility Agreement dated as of January 5, 2001.

The Bonds have the same terms (other than Issue Date and Issue Price) as, and form a single series with, the 6.75% Bonds Due March 15, 2031 that Freddie Mac issued in the original principal amount of US\$2,000,000,000 on October 25, 2000, and in the original principal amount of US\$1,000,000,000 on February 15, 2001. Following the issue of the Bonds described in this Pricing Supplement, the aggregate principal amount of the 6.75% Bonds Due March 15, 2031, including the Bonds issued pursuant to this Pricing Supplement, will be US\$5,000,000,000. See "Description of the Debt Securities - General - Reopened Issues" and " - Maturity, Redemption and Optional Repayment" in the Offering Circular. Interest on the Bonds offered pursuant to this Pricing Supplement will accrue from, and include March 15, 2001.

The Bonds are not suitable investments for all investors. In particular, no investor should purchase the Bonds unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Bonds. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

**The Bonds are obligations of Freddie Mac only. The Bonds, including any interest or return of discount on the Bonds, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Bonds are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Bonds with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.**

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\* "Reference Bonds" is a service mark of Freddie Mac.

### Certain Bonds Terms

1. Title: 6.75% Bonds Due March 15, 2031
2. Form:
  - ☒ Book-Entry
  - ☐ Registered
    - ☐ DTC Registered
    - ☐ Global Registered
3. Specified Payment Currency:
  - a. Specified Interest Currency: U.S. dollars
  - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$1,000,000,000
5. Issue Date: August 15, 2001
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: March 15, 2031  
Amount Payable on the Maturity Date
  - ☒ Fixed Principal Repayment Amount
    - ☒ 100% of principal amount
    - ☐ % of principal amount
  - ☐ Variable Principal Repayment Amount
8. Subject to Redemption or Repayment Prior to Maturity Date:
  - ☒ No
  - ☐ Yes
9. Amount Payable on the Maturity Date
  - ☒ Fixed Principal Repayment Amount
    - ☒ 100% of principal amount
    - ☐ \_\_\_\_\_% of principal amount
  - ☐ Variable Principal Repayment Amount
10. Interest:
  - a. Frequency of Interest Payments
    - ☐ Annually
    - ☒ Semiannually
    - ☐ Quarterly
    - ☐ Monthly
    - ☐ Other: \_\_\_\_\_
  - b. Interest Periods: The first Interest Period for the Bonds offered hereby begins on, and includes, March 15, 2001 and ends on, but excludes, the first Interest Payment Date. Consequently, the first interest payment on the Bonds will include accrued interest from March 15, 2001.

- c. Interest Payment Dates: March 15 and September 15, commencing September 15, 2001.
- d. Interest rate per annum: 6.75%
- e. Accrual method (*i.e.*, day count convention)
  - ☒ 30/360
  - ☐ Actual/360
  - ☐ Actual/365 (fixed)
  - ☐ Actual/Actual

#### **Additional Information Relating to the Bonds**

- 1. Identification Number(s)
  - a. CUSIP: 3134A4AA2
  - b. ISIN: US3134A4AA29
  - c. Common Code: 11973787
  - d. Other: N/A
- 2. Listing Application
  - ☐ No
  - ☒ Yes
    - ☒ Luxembourg Stock Exchange - An application has been made with the Luxembourg Stock Exchange to list the Bonds.
    - ☐ Stock Exchange of Singapore Limited
    - ☐ Other: \_\_\_\_\_
- 3. Eligibility for Stripping
  - ☐ No
  - ☒ Yes. Interest for the first Interest Period may not be stripped.  
Minimum Principal Amount eligible for stripping: \$800,000.
- 4. Governing Law

The Bonds will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

## Offering

1. Pricing Date: August 14, 2001

2. Method of Distribution: ☒ Principal ☐ Agent

<u>Dealer</u>	<u>Underwriting Commitment</u>
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$250,000,000
Deutsche Bank Alex. Brown Inc.	250,000,000
Salomon Smith Barney, Inc.	250,000,000
Banc of America Securities L.L.C.	40,000,000
Lehman Brothers Inc.	34,000,000
HSBC Securities, Inc.	32,000,000
Bear, Stearns & Co. Inc.	20,000,000
Credit Suisse First Boston Corporation	15,000,000
Goldman, Sachs & Co.	15,000,000
J.P. Morgan Securities Inc.	15,000,000
Morgan Stanley & Co. Incorporated	15,000,000
Banca IMI S.p.a.	13,000,000
UBS Warburg LLC	11,000,000
ABN AMRO Incorporated	10,000,000
Greenwich Capital Markets, Inc.	10,000,000
Blaylock & Partners, L.P.	5,000,000
Siebert Capital Markets, a division of Muriel Siebert & Company	5,000,000
Doley Securities	4,000,000
Dain Rauscher Incorporated	4,000,000
Guzman & Company	<u>2,000,000</u>
Total:	<u>\$1,000,000,000</u>

a. Representatives:

Merrill Lynch, Pierce, Fenner & Smith  
Incorporated  
Deutsche Bank Alex. Brown Inc.  
Salomon Smith Barney, Inc.

b. Stabilizing Manager:

Merrill Lynch, Pierce, Fenner & Smith Incorporated

4. Offering Price:

- ☒ Fixed Offering Price: 105.897777%, plus accrued interest, if any, from the Settlement Date
- ☐ Variable Price Offering

5. Purchase Price to Applicable Dealer: 105.62277% of principal amount and an additional amount of \$28,125,000 representing accrued interest from March 15, 2001 to, but not including, August 15, 2001 plus accrued interest, if any, from the Issue Date.

Concession: .22  
Reallowance: N/A

## Settlement

1. Settlement Date of the Bonds Offered Hereby: August 15, 2001 (Previous Settlement Dates of the outstanding Bonds forming part of the same series are October 25, 2000 and February 15, 2001)
2. Settlement Basis  
☒ Delivery versus payment  
☐ Free delivery
3. Settlement Clearing System  
☒ U.S. Federal Reserve Banks  
☐ DTC  
☒ Euroclear  
☒ Clearstream, Luxembourg

## Other

### CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

For United States federal income tax purposes, the Bonds will be part of the same issue as the 6.75% Bonds issued on October 25, 2000 and on February 15, 2001, and will have the same issue date, the same issue price and the same adjusted issue price as the original bonds.