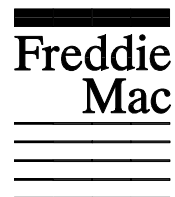


**PRICING SUPPLEMENT DATED November 8, 2001
(to the Offering Circular Dated January 5, 2001 and
the Offering Circular Supplement dated June 19, 2001)**



US\$1,000,000,000

Freddie Mac

**GLOBAL DEBT FACILITY
6.75% Bonds Due March 15, 2031**

Reference Bonds ^{SM*}

This Pricing Supplement relates to the Reference Bonds SM (the "Bonds") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated January 5, 2001 and the Offering Circular Supplement dated June 19, 2001 (together, "the Offering Circular") and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 26, 2001 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular. The Bonds are subject to Freddie Mac's Global Facility Agreement dated as of January 5, 2001.

The Bonds have the same terms (other than Issue Date and Issue Price) as, and form a single series with, the 6.75% Bonds Due March 15, 2031 that Freddie Mac issued in the original principal amount of US\$2,000,000,000 on October 25, 2000, the 6.75% Bonds Due March 15, 2031 issued in the original principal amount of US\$1,000,000,000 on February 15, 2001, the 6.75% Bonds Due March 15, 2031 issued in the original principal amount of US\$1,000,000,000 on May 15, 2001 and the 6.75% Bonds Due March 31, 2031 issued in the original principal amount of US\$1,000,000,000 on August 15, 2001. Following the issue of the Bonds described in this Pricing Supplement, the aggregate principal amount of the 6.75% Bonds Due March 15, 2031, including the Bonds issued pursuant to this Pricing Supplement, will be US\$6,000,000,000. See "Description of the Debt Securities - General - Reopened Issues" and " - Maturity, Redemption and Optional Repayment" in the Offering Circular. Interest on the Bonds offered pursuant to this Pricing Supplement will accrue from, and include September 15, 2001.

The Bonds are not suitable investments for all investors. In particular, no investor should purchase the Bonds unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Bonds. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

The Bonds are obligations of Freddie Mac only. The Bonds, including any interest or return of discount on the Bonds, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Bonds are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Bonds with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

* "Reference Bonds" is a service mark of Freddie Mac.

Certain Bonds Terms

- 1. Title: 6.75% Bonds Due March 15, 2031

- 2. Form:
 - Book-Entry
 - Registered
 - DTC Registered
 - Global Registered

- 3. Specified Payment Currency:
 - a. Specified Interest Currency: U.S. dollars
 - b. Specified Principal Currency: U.S. dollars

- 4. Aggregate Original Principal Amount: \$1,000,000,000

- 5. Issue Date: November 15, 2001

- 6. Denominations: \$1,000 and additional increments of \$1,000

- 7. Maturity Date: March 15, 2031

- 8. Subject to Redemption or Repayment Prior to Maturity Date:
 - No
 - Yes

- 9. Amount Payable on the Maturity Date
 - Fixed Principal Repayment Amount
 - 100% of principal amount
 - _____% of principal amount
 - Variable Principal Repayment Amount

- 10. Interest:
 - a. Frequency of Interest Payments
 - Annually
 - Semiannually
 - Quarterly
 - Monthly
 - Other: _____

 - b. Interest Periods: The first Interest Period for the Bonds offered hereby begins on, and includes, September 15, 2001 and ends on, but excludes, the first Interest Payment Date. Consequently, the first payment on the Bonds will include accrued interest from September 15, 2001.

- c. Interest Payment Dates: March 15 and September 15, commencing March 15, 2002.
- d. Interest rate per annum: 6.75%
- e. Accrual method (*i.e.*, day count convention)
 - 30/360
 - Actual/360
 - Actual/365 (fixed)
 - Actual/Actual

Additional Information Relating to the Bonds

- 1. Identification Number(s)
 - a. CUSIP: 3134A4AA2
 - b. ISIN: US3134A4AA29
 - c. Common Code: 11973787
 - d. Other: N/A
- 2. Listing Application
 - No
 - Yes
 - Luxembourg Stock Exchange - An application has been made with the Luxembourg Stock Exchange to list the Bonds.
 - Stock Exchange of Singapore Limited
 - Other: _____
- 3. Eligibility for Stripping
 - No
 - Yes. Interest for the first Interest Period may be stripped.
 - Minimum Principal Amount eligible for stripping: \$800,000
- 4. Governing Law

The Bonds will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

Offering

1. Pricing Date: November 8, 2001
2. Method of Distribution: Principal Agent

3.

<u>Dealer</u>	<u>Underwriting Commitment</u>
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J.P. Morgan Securities Inc.	\$250,000,000
Bear, Stearns & Co. Inc.	250,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	250,000,000
Credit Suisse First Boston Corporation	30,000,000
ABN Amro Incorporated	30,000,000
Lehman Brothers Inc.	30,000,000
Salomon Smith Barney	30,000,000
HSBC Securities, Inc.	30,000,000
Greenwich Securities	30,000,000
Banca IMI S.p.A.	18,000,000
Tokyo-Mitsubishi International plc	13,000,000
Daiwa Securities America, Inc.	12,000,000
Banc of America Securities LLC	9,000,000
The Williams Capital Group, L.P.	8,000,000
Guzman & Company	7,000,000
Myerberg & Company, L.P.	3,000,000
Total:	\$1,000,000,000

- a. Representatives:

J.P. Morgan Securities Inc.
Bear, Stearns & Co. Inc.
Merrill Lynch, Pierce, Fenner & Smith
Incorporated

- b. Stabilizing Manager:

J.P. Morgan Securities Inc.

4. Offering Price:

Fixed Offering Price:
 Variable Price Offering: The Dealers will purchase the Bonds from Freddie Mac at 99.725% of their principal amount plus accrued interest, if any, from the Issue Date. The Dealers propose to offer the Bonds from time to time for sale in one or more negotiated transactions, or otherwise, at prices to be determined, in each case, at the time of sale. For further information with respect to the plan of distribution and any discounts, commissions or profits on resale that may be deemed underwriting discounts or commissions, see "Distribution Arrangements" in the Offering Circular.

5. Purchase Price to Applicable Dealer: 99.725% of principal amount and an additional amount of \$11,250,000 representing accrued interest from September 15, 2001 to, but not including, November 15, 2001, plus accrued interest, if any, from the Issue Date.

Concession: .175%

Reallowance: N/A

Settlement

1. Settlement Date of the Bonds Offered Hereby: November 15, 2001 (Previous Settlement Dates of the outstanding Bonds forming part of the same series are October 25, 2000, February 15, 2001, May 15, 2001 and August 15, 2001)
2. Settlement Basis
 - Delivery versus payment
 - Free delivery
3. Settlement Clearing System
 - U.S. Federal Reserve Banks
 - DTC
 - Euroclear
 - Clearstream, Luxembourg. See "Description of the Debt Securities - Clearance and Settlement" in the Offering Circular.

Other

CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

For United States federal income tax purposes, the Bonds will be part of the same issue as the 6.75% Bonds issued on October 25, 2000, on February 15, 2001, on May 15, 2001, and on August 15, 2001, and will have the same issue date, the same issue price and the same adjusted issue price as the original bonds.