

**PRICING SUPPLEMENT DATED January 9, 2001
(to the Offering Circular Dated January 5, 2001)**



\$6,000,000,000

Freddie Mac

**GLOBAL DEBT FACILITY
5.25% Fixed Rate Notes Due January 15, 2006**

Reference Notes^{SM*}

This Pricing Supplement relates to the Reference Notes (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated January 5, 2001 and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 31, 2000 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

Certain Notes Terms

1. Title: 5.25% Fixed Rate Notes Due January 15, 2006

2. Form:
 - Book-Entry Registered
 - DTC Registered Notes
 - Global Registered Notes

3. Specified Payment Currency:
 - a. Specified Interest Currency: U.S. dollars
 - b. Specified Principal Currency: U.S. dollars

* "Reference Notes" is a service mark of Freddie Mac.

4. Aggregate Original Principal Amount: \$6,000,000,000
5. Issue Date: January 16, 2001
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: January 15, 2006
- a. Amount Payable on the Maturity Date
- Fixed Principal Repayment Amount
 - 100% of principal amount
 - _____ % of principal amount
 - Variable Principal Repayment Amount
8. Subject to Redemption or Repayment Prior to Maturity Date
- No
 - Yes
 - Mandatory
9. Amount Payable on the Maturity Date
- Fixed Principal Repayment Amount
 - 100% of principal amount
 - _____ % of principal amount
 - Variable Principal Repayment Amount
10. Interest:
- a. Frequency of Interest Payments
- Annually
 - Semiannually
 - Quarterly
 - Monthly
 - Other: _____
- b. Interest Payment Dates: January 15 and July 15, commencing July 15, 2001
- c. Interest rate per annum: 5.25%
- d. Accrual Method (i.e., Day Count Convention)
- 30/360
 - Actual/360
 - Actual/365 (fixed)
 - Actual/Actual
 - Actual/Actual (ISMA)

Additional Information Relating to the Notes

1. Identification Number(s)
 - a. CUSIP: 3134A4CX0
 - b. ISIN: US3134A4CX04
 - c. Common Code: 12328311
 - d. Other: N/A

2. Listing Application

No

Yes

Luxembourg Stock Exchange - An application has been made with the Luxembourg Stock Exchange to list the Notes.
 Stock Exchange of Singapore Limited
 Other: -----

3. Eligibility for Stripping

No

Yes Interest for the first Interest Payment Period may not be stripped.
 Minimum Principal Amount: \$800,000

4. Governing Law

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

Offering

1. Pricing Date: January 9, 2001
2. Method of Distribution: Principal Agent

<u>Dealer</u>	<u>Underwriting Commitment</u>
Goldman, Sachs & Co.	\$1,466,666,668
Lehman Brothers Inc.	1,466,666,666
UBS Warburg LLC	1,466,666,666
J.P. Morgan Securities Inc.	575,000,000
HSBC Securities (USA) Inc.	195,000,000
Credit Suisse First Boston Corporation	140,000,000
BNP Paribas Securities Corp.	130,000,000
Tokyo-Mitsubishi International plc	125,000,000
Morgan Stanley & Co. Incorporated	120,000,000
ABN AMRO Incorporated	115,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	100,000,000
Utendahl Capital Partners, L.P.	<u>100,000,000</u>
Total	\$6,000,000,000

Representatives: Goldman, Sachs & Co.
Lehman Brothers Inc.
UBS Warburg LLC

Stabilizing Manager: Goldman, Sachs & Co.

4. Offering Price:

Fixed Offering Price:

Variable Price Offering: The Dealers will purchase the Notes from Freddie Mac at 99.428% of their principal amount plus accrued interest, if any, from the Issue Date. The Dealers propose to offer the Notes from time to time for sale in one or more negotiated transactions, or otherwise, at prices to be determined, in each case, at the time of sale. For further information with respect to the plan of distribution and any discounts, commissions or profits on resale that may be deemed underwriting discounts or commissions, see "Distribution Arrangements" in the Offering Circular.

5. Purchase Price to Applicable Dealer: 99.428% of principal amount

Concession: N/A
Reallowance: N/A

Settlement

1. Settlement Date of the Notes offered hereby: January 16, 2001

2. Settlement Basis
 Delivery versus payment
Free delivery

3. Settlement Clearing System
 Federal Reserve Banks
DTC
 Euroclear
 Cedelbank Effective January 18, 2000, Cedelbank has changed its legal name to Clearstream Banking, société anonyme. See "Description of the Debt Securities - Clearance and Settlement" in the Offering Circular.
Other

Other N/A