

**PRICING SUPPLEMENT DATED March 8, 2001  
(to the Offering Circular Dated January 5, 2001)**

**Freddie  
Mac**

**\$5,000,000,000**

**Freddie Mac**

**GLOBAL DEBT FACILITY**

**5.625% Fixed Rate Notes Due March 15, 2011**

**Reference Notes<sup>SM\*</sup>**

This Pricing Supplement relates to the Reference Notes (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated January 5, 2001 (the "Offering Circular") and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 31, 2000 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

**The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.**

**Certain Notes Terms**

1. Title: 5.625% Notes Due March 15, 2011
2. Form:
  - ☒ Book-Entry  
Registered
  - ☐ DTC Registered Notes
  - ☐ Global Registered Notes
3. Specified Payment Currency:
  - a. Specified Interest Currency: U.S. dollars
  - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$5,000,000,000

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\* "Reference Notes" is a service mark of Freddie Mac.

5. Issue Date: March 15, 2001
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: March 15, 2011
- a. Amount Payable on the Maturity Date
- ☒ Fixed Principal Repayment Amount
- ☒ 100% of principal amount
- % of principal amount
- Variable Principal Repayment Amount
8. Subject to Redemption or Repayment Prior to Maturity Date
- ☒ No
- Yes
9. Amount Payable on the Maturity Date
- ☒ Fixed Principal Repayment Amount
- ☒ 100% of principal amount
- \_\_\_\_\_% of principal amount
- Variable Principal Repayment Amount
10. Interest:
- a. Frequency of Interest Payments
- Annually
- ☒ Semiannually
- Quarterly
- Monthly
- Other: \_\_\_\_\_
- b. Interest Payment Dates: March 15 and September 15 commencing September 15, 2001
- c. Interest rate per annum: 5.625%
- d. Accrual Method
- ☒ 30/360
- Actual/360
- Actual/365 (fixed)
- Actual/Actual
- Actual/Actual

#### **Additional Information Relating to the Notes**

1. Identification Number(s)
- a. CUSIP: 3134A4DY7
- b. ISIN: US3134A4DY77
- c. Common Code: 12640757
- d. Other: N/A

2. Listing Application  
     No  
☒ Yes  
         ☒ Luxembourg Stock Exchange - An application has been made with the Luxembourg Stock Exchange to list the Notes.  
         Stock Exchange of Singapore Limited  
         Other:

3. Eligibility for Stripping  
     No  
☒ Yes Interest for the first Interest Payment Period may not be stripped.  
☒ Minimum Principal Amount: \$320,000, and increments of \$9,000

4. Governing Law

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

## Offering

1. Pricing Date: March 8, 2001

2. Method of Distribution: ☒ Principal Agent

3. Dealer Underwriting Commitment

Credit Suisse First Boston Corporation	\$1,334,000,000
Morgan Stanley & Co. Incorporated	1,333,000,000
Salomon Smith Barney Inc.	1,333,000,000
HSBC Securities, Inc.	172,000,000
Tokyo-Mitsubishi International plc	155,000,000
Deutsche Banc Alex. Brown Inc.	125,000,000
J.P. Morgan Securities Inc.	108,000,000
UBS Warburg LLC	100,000,000
ABN AMRO Incorporated	85,000,000
Goldman, Sachs & Co.	85,000,000
Lehman Brothers Inc.	85,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	85,000,000

**Total . . . . . \$5,000,000,000**

Representatives: Credit Suisse First Boston Corporation  
                           Morgan Stanley & Co. Incorporated  
                           Salomon Smith Barney Inc.  
 Stabilizing Manager: Credit Suisse First Boston Corporation

**4. Offering Price:**

Fixed Offering Price:

☒ Variable Price Offering: The Dealers will purchase the Notes from Freddie Mac at 98.999% of their principal amount plus accrued interest, if any, from the Issue Date. The Dealers propose to offer the Notes from time to time for sale in one or more negotiated transactions, or otherwise, at prices to be determined, in each case, at the time of sale. For further information with respect to the plan of distribution and any discounts, commissions or profits on resale that may be deemed underwriting discounts or commissions, see "Distribution Arrangements" in the Offering Circular.

5. Purchase Price to Applicable Dealer: 98.999% of principal amount

Concession: N/A

Reallowance: N/A

1. Settlement Date of the Notes offered hereby: March 15, 2001

2. Settlement Basis  
☒ Delivery versus payment  
Free delivery

3. Settlement Clearing System  
☒ Federal Reserve Banks  
DTC  
☒ Euroclear  
☒ Clearstream, Luxembourg  
Other

**Other** N/A