

**PRICING SUPPLEMENT DATED April 11, 2002  
(to the Offering Circular Dated April 5, 2002)**

**Freddie  
Mac**

**\$3,000,000,000**

**Freddie Mac**

**GLOBAL DEBT FACILITY  
5.75% Fixed Rate Notes Due January 15, 2012**

**Reference Notes<sup>®</sup>**

This Pricing Supplement relates to the Reference Notes (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated April 5, 2002 and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 29, 2002 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes have the same terms (other than Issue Date and Issue Price) as, and form a single series with, the 5.75% Fixed Rate Notes Due January 15, 2012 that Freddie Mac issued in the principal amount of US\$7,000,000,000 on January 14, 2002. The aggregate principal amount of the 5.75% Fixed Rate Notes Due January 15, 2012, including the Notes issued pursuant to this Pricing Supplement, will be US\$10,000,000,000. See "Description of the Debt Securities - General - Reopened Issues" and "- Maturity, Redemption and Optional Repayment" in the Offering Circular. Interest on the Notes offered pursuant to this Pricing Supplement will accrue from and including January 14, 2002.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

**The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.**

## Certain Notes Terms

1. Title: 5.75% Fixed Rate Notes Due January 15, 2012
2. Form:
  - ☒ Book-Entry
  - ☐ Registered
    - ☐ DTC Registered Notes
    - ☐ Global Registered Notes
3. Specified Payment Currency:
  - a. Specified Interest Currency: U.S. dollars
  - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$3,000,000,000
5. Issue Date: April 15, 2002
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: January 15, 2012
8. Subject to Redemption or Repayment Prior to Maturity Date
  - ☒ No
  - ☐ Yes
9. Amount Payable on the Maturity Date
  - ☒ Fixed Principal Repayment Amount
    - ☒ 100% of principal amount
    - ☐ \_\_\_\_\_% of principal amount
  - ☐ Variable Principal Repayment Amount
10. Interest:
  - a. Frequency of Interest Payments
    - ☐ Annually
    - ☒ Semiannually
    - ☐ Quarterly
    - ☐ Monthly
    - ☐ Other: \_\_\_\_\_
  - b. Interest Payment Dates: January 15 and July 15, commencing July 15, 2002. The first Interest Period for the Medium-Term Notes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. All subsequent Interest Periods will be as described in the Offering Circular. As a result, the first Interest Period will be longer than all subsequent Interest Periods
  - c. Interest rate per annum: 5.75%
  - d. Accrual Method
    - ☒ 30/360
    - ☐ Actual/360
    - ☐ Actual/365 (fixed)
    - ☐ Actual/Actual

## Additional Information Relating to the Notes

1. Identification Number(s)
  - a. CUSIP: 3134A4JT2
  - b. ISIN: US3134A4JT29
  - c. Common Code: 14174621
  - d. Other: N/A
2. Listing Application
 

☐ No

☒ Yes

☒ Luxembourg Stock Exchange: An application has been made with the Luxembourg Stock Exchange to list the Notes.
3. Eligibility for Stripping
 

☐ No

☒ Yes Interest for the first Interest Payment Period may not be stripped.

☒ Minimum Principal Amount: \$800,000
4. Governing Law
 

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

## Offering

1. Pricing Date: April 11, 2002
2. Method of Distribution: ☒ Principal ☐ Agent

<u>Dealer</u>	<u>Underwriting Commitment</u>
Deutsche Banc Securities Inc.	\$750,000,000
Bear, Stearns & Co. Inc.	750,000,000
UBS Warburg LLC	750,000,000
Barclays Capital	120,000,000
Tokyo-Mitsubishi International plc	120,000,000
Greenwich Capital Markets, Inc	70,000,000
Salomon Smith Barney Inc.	70,000,000
Credit Suisse First Boston Corporation	60,000,000
First Tennessee Bank National Association	60,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	60,000,000
ABN AMRO Incorporated	40,000,000
Dain Rauscher Incorporated	27,000,000
HSBC Securities, Inc.	25,000,000
Banc of America Securities L.L.C.	20,000,000
Guzman & Company	20,000,000
Daiwa Securities SB Capital Markets Europe Limited	16,000,000
Banca IMI S.p.A.	15,000,000
J.P. Morgan Securities Inc.	10,000,000
MFR Securities	9,000,000
Countrywide Securities Corp.	<u>8,000,000</u>
<b>Total .....</b>	<b>\$3,000,000,000</b>

Representatives: Deutsche Bank Securities Inc.  
 Bear, Stearns & Co. Inc.  
 UBS Warburg LLC

Stabilizing Manager: Deutsche Bank Securities Inc.

4. Offering Price:  
☒ Fixed Offering Price: 100.28047% plus accrued interest, if any, from the Settlement Date  
☐ Variable Price Offering
5. Purchase Price to Applicable Dealer: 98.977% of principal amount and an additional amount of \$43,604,166.67 representing accrued interest from January 14, 2002 to, but not including, April 15, 2002, plus accrued interest, if any, from the Issue Date  
Concession: 0.120%  
Reallowance: N/A

#### **Settlement**

1. Settlement Date of the Notes offered hereby: April 15, 2002
2. Settlement Basis  
☒ Delivery versus payment  
☐ Free delivery
3. Settlement Clearing System  
☒ Federal Reserve Banks  
☐ DTC  
☒ Euroclear  
☒ Clearstream, Luxembourg  
☐ Other

#### **Other:**

#### **CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES**

For United States federal income tax purposes, the Notes will be part of the same issue as the 5.75% Notes due January 15, 2012 issued on January 14, 2002, and will have the same issue date, the same issue price and the same adjusted issue price as the original notes.