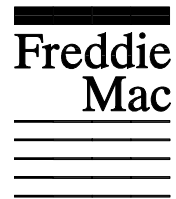


**PRICING SUPPLEMENT DATED November 7, 2002  
(to the Offering Circular Dated April 5, 2002)**



**US\$500,000,000**

**Freddie Mac**

**GLOBAL DEBT FACILITY  
6.25% Bonds Due July 15, 2032**

**Reference Bonds®**

This Pricing Supplement relates to the Reference Bonds® (the "Bonds") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated April 5, 2002 and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 29, 2002 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular. The Bonds are subject to Freddie Mac's Global Debt Facility Agreement dated as of April 5, 2002.

The Bonds have the same terms (other than Issue Date and Issue Price) as, and form a single series with, the 6.25% Bonds Due July 15, 2032 that Freddie Mac issued in the original principal amount of US\$3,240,541,000 on February 20, 2002, in the principal amount of US\$500,000,000 on May 16, 2002 and in the principal amount of \$500,000,000 on August 19, 2002. Following the issue of the Bonds described in this Pricing Supplement, the aggregate principal amount of the 6.25% Bonds Due July 15, 2032, including the Bonds issued pursuant to this Pricing Supplement, will be US\$4,740,541,000. See "Description of the Debt Securities - General - Reopened Issues" and " - Maturity, Redemption and Optional Repayment" in the Offering Circular. Interest on the Bonds offered pursuant to this Pricing Supplement will accrue from, and include, July 15, 2002.

The Bonds are not suitable investments for all investors. In particular, no investor should purchase the Bonds unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Bonds. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

**The Bonds are obligations of Freddie Mac only. The Bonds, including any interest or return of discount on the Bonds, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Bonds are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Bonds with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.**

### Certain Bonds Terms

1. Title: 6.25% Bonds Due July 15, 2032
2. Form:
  - Book-Entry
  - Registered
3. Specified Payment Currency:
  - a. Specified Interest Currency: U.S. dollars
  - b. Specified Principal Currency: U.S. dollars
4. Principal Amount of this Offering: \$500,000,000
5. Issue Date: November 13, 2002
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: July 15, 2032
8. Subject to Redemption or Repayment Prior to Maturity Date:
  - No
  - Yes
9. Amount Payable on the Maturity Date:
  - Fixed Principal Repayment Amount
  - 100% of the Principal Amount
10. Interest:
  - a. Frequency of Interest Payments:
    - Annually
    - Semiannually
    - Quarterly
    - Monthly
    - Other: \_\_\_\_\_
  - b. Interest Periods: The first Interest Period for the Bonds offered hereby begins on, and includes, July 15, 2002 and ends on, but excludes, the first Interest Payment Date. Consequently, the first payment on the Bonds will include accrued interest from July 15, 2002.
  - c. Interest Payment Dates: July 15 and January 15, commencing January 15, 2003.
  - d. Interest rate per annum: 6.25%
  - e. Accrual method (*i.e.*, day count convention):
    - 30/360
    - Actual/360
    - Actual/365 (fixed)
    - Actual/Actual

## Additional Information Relating to the Bonds

1. Identification Number(s):
  - a. CUSIP: 3134A4KX1
  - b. ISIN: US3134A4KX12
  - c. Common Code: 14344713
  - d. Other: N/A
  
2. Listing Application:
  - No
  - Yes
    - Luxembourg Stock Exchange - An application has been made with the Luxembourg Stock Exchange to list the Bonds.
  
3. Eligibility for Stripping:
  - No
  - Yes. Interest for the first Interest Period may be stripped.
    - Minimum Principal Amount eligible for stripping: \$32,000
  
4. Governing Law:

The Bonds will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

## Offering

1. Pricing Date: November 7, 2002
2. Method of Distribution:  Principal  Agent

3. 

<u>Dealer</u>	<u>Underwriting Commitment</u>
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Goldman, Sachs & Co.	\$120,000,000
Credit Suisse First Boston Corporation	120,000,000
Salomon Smith Barney Inc.	120,000,000
Banc of America Securities LLC	28,000,000
Bear, Stearns & Co. Inc.	28,000,000
J.P. Morgan Securities Inc.	28,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	28,000,000
UBS Warburg LLC	28,000,000
Total:	<u>\$500,000,000</u>

- a. Representatives:
  - Goldman, Sachs & Co.
  - Salomon Smith Barney Inc.
  - Credit Suisse First Boston Corporation
  
- b. Stabilizing Manager: Goldman, Sachs & Co.

4. Offering Price:
- Fixed Offering Price: 109.312% of the Principal Amount, plus accrued interest, if any, from the Issue Date.
  - Variable Price Offering:
5. Purchase Price to Applicable Dealer: 109.037% of their principal amount and an additional amount of \$10,243,055.56 representing accrued interest from July 15, 2002, to, but not including, November 13, 2002, plus accrued interest, if any, from the Issue Date.
- Concession: N/A  
Reallowance: N/A

### Settlement

1. Settlement Date of the Bonds Offered Hereby: November 13, 2002 (Previous Settlement Dates of the outstanding Bonds forming part of the same series are February 20, 2002, May 16, 2002 and August 19, 2002)
2. Settlement Basis:
- Delivery versus payment
  - Free delivery
3. Settlement Clearing System:
- U.S. Federal Reserve Banks
  - DTC
  - Euroclear
  - Clearstream, Luxembourg. See "Description of the Debt Securities - Clearance and Settlement" in the Offering Circular.

### Other:

#### CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

For United States federal income tax purposes, the Bonds will be part of the same issue as the previous 6.25% Bonds due July 15, 2032, and will have the same issue date, the same issue price and the same adjusted issue price as the original bonds.