

**PRICING SUPPLEMENT DATED June 6, 2002  
(to the Offering Circular Dated April 5, 2002)**

**Freddie  
Mac**

**\$2,000,000,000**

**Freddie Mac**

**GLOBAL DEBT FACILITY  
4.875% Fixed Rate Notes Due March 15, 2007**

**Reference Notes<sup>SM\*</sup>**

This Pricing Supplement relates to the Reference Notes (the “Notes”) of the Federal Home Loan Mortgage Corporation (“Freddie Mac”) described below and should be read in conjunction with the Offering Circular dated April 5, 2002 and all documents incorporated by reference in the Offering Circular, including Freddie Mac's Information Statement dated March 29, 2002 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes have the same terms (other than Issue Date and Issue Price) as, and form a single series with, the 4.875% Fixed Rate Notes Due March 15, 2007 that Freddie Mac issued in the principal amount of US\$7,000,000,000 on March 11, 2002. The aggregate principal amount of the 4.875% Fixed Rate Notes Due March 15, 2007, including the Notes issued pursuant to this Pricing Supplement, will be US\$9,000,000,000. See “Description of the Debt Securities - General – Maturity, Redemption and Optional Repayment” and “- Reopened Issues” in the Offering Circular. Interest on the Notes offered pursuant to this Pricing Supplement will accrue from and including March 11, 2002.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See “Risk Factors - The Debt Securities May Not Be Suitable For You” in the Offering Circular.

**The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.**

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\* “Reference Notes” is a service mark of Freddie Mac.

## Certain Notes Terms

1. Title: 4.875% Fixed Rate Notes Due March 15, 2007
2. Form:
  - ☒ Book-Entry
  - ☐ Registered
    - ☐ DTC Registered Notes
    - ☐ Global Registered Notes
3. Specified Payment Currency:
  - a. Specified Interest Currency: U.S. dollars
  - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$2,000,000,000
5. Issue Date: June 10, 2002
6. Denominations: \$1,000 and additional increments of \$1,000
7. Maturity Date: March 15, 2007
  - a. Amount Payable on the Maturity Date
    - ☒ Fixed Principal Repayment Amount
      - ☒ 100% of principal amount
      - ☐ % of principal amount
    - ☐ Variable Principal Repayment Amount
8. Subject to Redemption or Repayment Prior to Maturity Date
  - ☒ No
  - ☐ Yes
9. Interest:
  - a. Frequency of Interest Payments
    - ☐ Annually
    - ☒ Semiannually
    - ☐ Quarterly
    - ☐ Monthly
    - ☐ Other: \_\_\_\_\_
  - b. Interest Payment Dates: March 15 and September 15, commencing September 15, 2002; the first Interest Period for the Notes offered hereby begins on, and includes, March 11, 2002 and ends on, but excludes, the first Interest Payment Date. All subsequent Interest Periods will be as described in the Offering Circular. As a result, the first Interest Period will be longer than all subsequent Interest Periods.

- c. Interest Rate per annum: 4.875%
- d. Accrual Method:
- ☒ 30/360
  - ☐ Actual/360
  - ☐ Actual/365 (fixed)
  - ☐ Actual/Actual

### **Additional Information Relating to the Notes**

1. Identification Number(s)
  - a. CUSIP: 3134A4NW0
  - b. ISIN: US3134A4NW02
  - c. Common Code: 14482148
  - d. Other: N/A
2. Listing Application
  - ☐ No
  - ☒ Yes
    - ☒ Luxembourg Stock Exchange: An application has been made with the Luxembourg Stock Exchange to list the Notes.
3. Eligibility for Stripping
  - ☐ No
  - ☒ Yes
    - Interest for the first Interest Payment Period may not be stripped.
    - ☒ Minimum Principal Amount: \$1,600,000
4. Governing Law

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

### **Offering**

1. Pricing Date: June 6, 2002
2. Method of Distribution: ☒ Principal ☐ Agent

3.	<u>Dealer</u>	<u>Underwriting Commitment</u>
	Deutsche Bank Securities Inc.	\$500,000,000
	ABN AMRO Incorporated	500,000,000
	Morgan Stanley & Co. Incorporated D/B/A Morgan Stanley	500,000,000
	UBS Warburg LLC	62,000,000
	First Tennessee Bank National Association	60,000,000
	Barclays Capital Inc.	55,000,000
	Greenwich Capital Markets, Inc.	50,000,000
	J.P. Morgan Securities Inc.	45,000,000
	Lehman Brothers Inc.	45,000,000
	Credit Suisse First Boston Corporation	40,000,000
	Salomon Smith Barney Inc.	40,000,000
	Tokyo-Mitsubishi International plc	15,000,000
	Daiwa Securities America, Inc.	14,000,000
	Utendahl Capital Partners	12,000,000
	Bear, Stearns & Co. Inc.	10,000,000
	Goldman, Sachs & Co.	10,000,000
	ORMES Capital Markets Inc.	10,000,000
	Banca IMI S.p.A.	8,000,000
	The Williams Capital Group, L.P.	8,000,000
	Myerberg & Company, L.P.	6,000,000
	MFR Securities, Inc.	5,000,000
	Nomura Securities International, Inc.	<u>5,000,000</u>
	<b>Total . . . . .</b>	<b>\$2,000,000,000</b>

Representatives: Deutsche Bank Securities Inc.  
ABN AMRO Incorporated  
Morgan Stanley & Co. Incorporated

Stabilizing Manager: Deutsche Bank Securities Inc.

4. Offering Price:
- ☒ Fixed Offering Price: 100.795% plus accrued interest, if any, from March 11, 2002
- ☐ Variable Price Offering:
5. Purchase Price to Applicable Dealer: 100.695% of principal amount
- Concession: 0.10%
- Reallowance: 0.80%

## Settlement

1. Settlement Date of the Notes offered hereby: June 10, 2002
2. Settlement Basis
  - ☒ Delivery versus payment
  - ☐ Free delivery
3. Settlement Clearing System
  - ☒ Federal Reserve Banks
  - ☐ DTC
  - ☒ Euroclear
  - ☒ Clearstream, Luxembourg. See “Description of the Debt Securities - Clearance and Settlement” in the Offering Circular.

## Other:

### **CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES**

For United States federal income tax purposes, the Notes will be part of the same issue as the 4.875% Notes due March 15, 2007, issued on March 11, 2002, and will have the same issue date, the same issue price and the same adjusted issue price as the original notes.