



Supplemental Statement to Pricing Supplement dated May 13, 2003

Freddie Mac

\$1,000,002,000

2.375% Fixed Rate Reference Notes[®] due April 15, 2006

Capitalized terms used and not otherwise defined herein have the respective meanings assigned to them in Freddie Mac's Global Debt Facility Offering Circular dated April 4, 2003 and its Pricing Supplement dated May 13, 2003.

As a result of the Auction held on May 13, 2003, Freddie Mac established the interest rate and price for the 2.375% Fixed Rate Reference Notes due April 15, 2006 (the "Notes").

The following sets forth information about the Notes:

CUSIP:	3134A4SX3
ISIN:	US3134A4SX30
Common Code:	16293610
Issue Date:	May 15, 2003
Total Amount of Notes Awarded:	\$1,000,002,000
Purchase Price to Auction Participants:	101.155893%
Highest Yield At Which Bids were Accepted (Stop Rate):	1.965%
Interest Rate for the Notes:	2.375%
Percentage of Bids at the Stop Rate Awarded:	78.723%
Total Noncompetitive Bids Awarded:	\$50,000,000
Total Competitive Bids Awarded:	\$950,002,000
Minimum Principal Amount Required to Strip the Notes:	\$4,000,000

The Notes are obligations of Freddie Mac only. The Notes, including any interest on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac.

Supplemental Statement dated May 14, 2003