



## Supplemental Statement to Pricing Supplement dated September 1, 2004

### Freddie Mac

**\$1,000,003,000**

### **4.25% Fixed Rate Reference Notes<sup>®</sup> due July 15, 2009**

Capitalized terms used and not otherwise defined herein have the respective meanings assigned to them in Freddie Mac's Global Debt Facility Offering Circular dated April 2, 2004 and its Pricing Supplement dated September 1, 2004.

As a result of the Auction held on September 1, 2004, Freddie Mac established the interest rate and price for the 4.25% Fixed Rate Reference Notes due July 15, 2009 (the "Notes").

The following sets forth information about the Notes:

<b>CUSIP:</b>	<b>3134A4US1</b>
<b>ISIN:</b>	<b>US3134A4US17</b>
<b>Common Code:</b>	<b>19418022</b>
<b>Issue Date:</b>	<b>September 3, 2004</b>
<b>Total Amount of Notes Awarded:</b>	<b>1,000,003,000</b>
<b>Purchase Price to Auction Participants:</b>	<b>102.454662%</b>
<b>Highest Yield At Which Bids were Accepted (Stop Rate):</b>	<b>3.692%</b>
<b>Interest Rate for the Notes:</b>	<b>4.25%</b>
<b>Percentage of Bids at the Stop Rate Awarded:</b>	<b>83.582%</b>
<b>Total Noncompetitive Bids Awarded:</b>	<b>0.00</b>
<b>Total Competitive Bids Awarded:</b>	<b>\$1,000,003,000</b>
<b>Minimum Principal Amount Required to Strip the Notes:</b>	<b>\$800,000</b>

The Notes are obligations of Freddie Mac only. The Notes, including any interest on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac.

Supplemental Statement dated September 1, 2004