

Supplemental Statement to Pricing Supplement dated October 13, 2004



Freddie Mac

\$1,000,000,000

5.00% Fixed Rate Reference Notes[®] due July 15, 2014

Capitalized terms used and not otherwise defined herein have the respective meanings assigned to them in Freddie Mac's Global Debt Facility Offering Circular dated April 2, 2004 and its Pricing Supplement dated October 13, 2004.

As a result of the Auction held on October 13, 2004, Freddie Mac established the price for the 5.00% Fixed Rate Reference Notes due July 15, 2014 (the "Notes") offered hereby.

The following sets forth information about the Notes:

CUSIP:	3134A4UU6
ISIN:	US3134A4UU62
Common Code:	19697282
Issue Date:	October 15, 2004
Total Amount of Notes Awarded:	\$1,000,000,000
Purchase Price to Auction Participants:	103.155117%*
Highest Yield At Which Bids were Accepted (Stop Rate):	4.594
Interest Rate for the Notes:	5.00%
Percentage of Bids at the Stop Rate Awarded:	32.000%
Total Noncompetitive Bids Awarded:	\$5,000,000
Total Competitive Bids Awarded:	\$995,000,000
Minimum Principal Amount Required to Strip the Notes:	\$80,000

*Plus accrued interest from July 16, 2004 to the Issue Date.

The Notes are obligations of Freddie Mac only. The Notes, including any interest on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac.

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