PRICING SUPPLEMENT DATED November 23, 2015
(to the Offering Circular Dated February 19, 2015)

$29,000,000

Freddie Mac

2.02% Fixed Rate Medium-Term Notes Due November 23, 2021
Redeemable periodically, beginning November 23, 2016

Issue Date:	November 27, 2015
Maturity Date:	November 23, 2021
Subject to Redemption:	Yes. The Medium-Term Notes are redeemable at our option, upon notice from 5 Business Days to 60 calendar days prior to redemption, at a price of 100% of the principal amount, plus accrued interest to the Redemption Date.
Redemption Date(s):	Quarterly, on the 23rd day of February, May, August, and November, commencing November 23, 2016
Interest Rate Per Annum:	2.02%
Frequency of Interest Payments:	Semiannually, in arrears, commencing May 23, 2016
Interest Payment Dates:	May 23 and November 23
Principal Payment:	At maturity, or upon redemption
CUSIP Number:	3134G8BP3

You should read this Pricing Supplement together with Freddie Mac's Global Debt Facility Offering Circular, dated February 19, 2015 (the "Offering Circular"), and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Medium-Term Notes and Freddie Mac. See "Additional Information" in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

The Medium-Term Notes may not be suitable investments for you. You should not purchase the Medium-Term Notes unless you understand and are able to bear the redemption, yield, market, liquidity and other possible risks associated with the Medium-Term Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under "Risk Factors" before purchasing any of the Medium-Term Notes.

The Medium-Term Notes, including any interest or return of discount on the Medium-Term Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.

	Price to Public [(1)(2)]	Underwriting Discount [(2)]	Proceeds to Freddie Mac [(1)(3)]
Per Medium-Term Note	100%	.20%	99.80%
Total	$29,000,000	$58,000	$28,942,000

1. Plus accrued interest, if any, from November 27, 2015.
2. See "Distribution Arrangements" in the Offering Circular.
3. Before deducting expenses payable by Freddie Mac estimated at $1,000.

Raymond James & Associates, Inc.

OFFERING:

1. Pricing Date: November 23, 2015
2. Method of Distribution: x Principal _ Agent
3. Concession: N/A
4. Reallowance: N/A
5. Underwriter: Raymond James & Associates, Inc.

CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

In IRS Notice 2015-66, the IRS announced that it intends to amend the FATCA Regulations, which are discussed in the Offering Circular under the heading "CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES – Non-U.S. Owners – Interest – FATCA Withholding." The FATCA Regulations generally apply currently to certain withholdable payments made by Freddie Mac, and under IRS Notice 2015-66, the FATCA Regulations will apply to certain gross proceeds on sales and dispositions occurring after December 31, 2018, instead of December 31, 2016.