

**PRICING SUPPLEMENT DATED August 11, 2016
(to the Offering Circular Dated February 18, 2016)**



\$20,261,000

Freddie Mac

0.87% Fixed Rate Medium-Term Notes Due March 1, 2019

Issue Date:	August 12, 2016
Maturity Date:	March 1, 2019
Subject to Redemption:	No
Interest Rate Per Annum:	0.87%
Frequency of Interest Payments:	Semiannually, in arrears, commencing September 1, 2016
Interest Payment Dates:	March 1 and September 1
Principal Payment:	At maturity
CUSIP Number:	3134GA CZ5

You should read this Pricing Supplement together with Freddie Mac's Global Debt Facility Offering Circular, dated February 18, 2016 (the "Offering Circular"), and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Medium-Term Notes and Freddie Mac. See "Additional Information" in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

The Medium-Term Notes may not be suitable investments for you. You should not purchase the Medium-Term Notes unless you understand and are able to bear the yield, market, liquidity and other possible risks associated with the Medium-Term Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under "Risk Factors" before purchasing any of the Medium-Term Notes.

The Medium-Term Notes, including any interest or return of discount on the Medium-Term Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.

	<u>Price to Public</u> ⁽¹⁾⁽²⁾	<u>Underwriting Discount</u> ⁽²⁾	<u>Proceeds to Freddie Mac</u> ⁽¹⁾⁽³⁾
Per Medium-Term Note	100%	.0523999803%	99.9476000197%
Total	\$20,261,000.00	\$10,616.76	\$20,250,383.24

1. Plus accrued interest, if any, from August 12, 2016.
2. See "Distribution Arrangements" in the Offering Circular.
3. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

BB&T Securities, LLC

OFFERING:

1. Pricing Date: August 11, 2016
2. Method of Distribution: Principal Agent
3. Concession: N/A
4. Reallowance: N/A
5. Underwriter: BB&T Securities, LLC