

**PRICING SUPPLEMENT DATED July 20, 2017
(to the Offering Circular Dated February 16, 2017)**



\$27,500,000

Freddie Mac

6.50% Fixed Rate Medium-Term Notes Due July 28, 2020

Issue Date:	July 21, 2017
Maturity Date:	July 28, 2020
Subject to Redemption:	No
Interest Rate Per Annum:	6.50%
Frequency of Interest Payments:	Monthly, in arrears, commencing August 28, 2017
Interest Payment Dates:	On the 28th day of each month
Principal Payment:	At maturity
CUSIP Number:	3134GBB43

You should read this Pricing Supplement together with Freddie Mac's Global Debt Facility Offering Circular, dated February 16, 2017 (the "Offering Circular"), and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Medium-Term Notes and Freddie Mac. See "Additional Information" in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

The Medium-Term Notes may not be suitable investments for you. You should not purchase the Medium-Term Notes unless you understand and are able to bear the yield, market, liquidity and other possible risks associated with the Medium-Term Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under "Risk Factors" before purchasing any of the Medium-Term Notes.

The Medium-Term Notes, including any interest or return of discount on the Medium-Term Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.

Cantor Fitzgerald & Co. (the "Underwriter") has agreed to purchase the Medium-Term Notes from Freddie Mac at 114.634% of their principal amount (\$31,524,432.50 aggregate proceeds to Freddie Mac, before deducting expenses payable by Freddie Mac estimated at \$1,000), plus accrued interest, if any, from July 21, 2017 subject to the terms and conditions of the Master Dealer Agreement between Freddie Mac and the Underwriter. The Underwriter proposes to offer the Medium-Term Notes from time to time for sale in one or more negotiated transactions, at prices to be determined, in each case, at the time of sale. See "Distribution Arrangements" in the Offering Circular.

1. Plus accrued interest, if any, from July 21, 2017.
2. See "Distribution Arrangements" in the Offering Circular.
3. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

Cantor Fitzgerald & Co.

OFFERING:

1. Pricing Date: July 20, 2017
2. Method of Distribution: Principal Agent
3. Concession: N/A
4. Reallowance: N/A
5. Underwriter: Cantor Fitzgerald & Co.

CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

The Medium-Term Notes are issued at a premium. See “Certain United States Federal Tax Consequences - U.S. Owners - Debt Obligations Purchased at a Premium” in the Offering Circular.