

**PRICING SUPPLEMENT DATED September 6, 2019  
(to the Offering Circular Dated February 14, 2019)**



**\$25,000,000**

**Freddie Mac**

**Step Medium-Term Notes Due September 10, 2024  
Redeemable periodically, beginning September 10, 2020**

Issue Date:	September 12, 2019
Maturity Date:	September 10, 2024
Subject to Redemption:	Yes. The Medium-Term Notes are redeemable at our option, upon notice from 5 Business Days to 60 calendar days prior to redemption, at a price of 100% of the principal amount, plus accrued interest to the Redemption Date.
Redemption Date(s):	Quarterly, on the 10th day of March, June, September, and December, commencing September 10, 2020
Interest Rate:	The Medium-Term Notes bear interest at different fixed rates, during different periods. (See “Step Interest Rates” herein.)
Frequency of Interest Payments:	Quarterly, in arrears, commencing December 10, 2019
Interest Payment Dates:	On the 10th day of March, June, September, and December
Principal Payment:	At maturity, or upon redemption
CUSIP Number:	3134GT6V0

You should read this Pricing Supplement together with Freddie Mac’s Global Debt Facility Offering Circular, dated February 14, 2019 (the “Offering Circular”), and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Medium-Term Notes and Freddie Mac. See “Additional Information” in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

**The Medium-Term Notes may not be suitable investments for you. You should not purchase the Medium-Term Notes unless you understand and are able to bear the redemption, yield, market, liquidity and other possible risks associated with the Medium-Term Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under “Risk Factors” before purchasing any of the Medium-Term Notes.**

**The Medium-Term Notes, including any interest or return of discount on the Medium-Term Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.**

	<b>Price to Public <sup>(1)(2)</sup></b>	<b>Underwriting Discount <sup>(2)</sup></b>	<b>Proceeds to Freddie Mac <sup>(1)(3)</sup></b>
<b>Per Medium-Term Note</b>	100%	.07%	99.93%
<b>Total</b>	\$25,000,000	\$17,500	\$24,982,500

1. Plus accrued interest, if any, from September 12, 2019.
2. See “Distribution Arrangements” in the Offering Circular.
3. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

**Great Pacific Securities**

**OFFERING:**

- |                            |  |
|----------------------------|--|
| 1. Pricing Date:           | September 6, 2019  |
| 2. Method of Distribution: | <input checked="" type="checkbox"/> Principal <input type="checkbox"/> Agent |
| 3. Concession:             | N/A  |
| 4. Reallowance:            | N/A  |
| 5. Underwriter:            | Great Pacific Securities   |

**STEP INTEREST RATES:**

2.800% per annum from September 12, 2019 to, but not including, December 10, 2019;  
2.375% per annum from December 10, 2019 to, but not including, March 10, 2020;  
2.250% per annum from March 10, 2020 to, but not including, June 10, 2020;  
2.125% per annum from June 10, 2020 to, but not including, September 10, 2020;  
1.500% per annum from September 10, 2020 to, but not including, September 10, 2024.