

**PRICING SUPPLEMENT DATED February 24, 2021
(to the Offering Circular Dated February 11, 2021)**



\$235,000,000

Freddie Mac

**0.035% Fixed Rate Medium-Term Notes Due May 26, 2021
Redeemable on March 26, 2021 only**

| | |
|---------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Issue Date: | February 26, 2021 |
| Maturity Date: | May 26, 2021 |
| Subject to Redemption: | Yes. Notwithstanding any provisions to the contrary in the Offering Circular, the Medium-Term Notes are redeemable at our option, with notice of no less than 2 Business Days prior to the Redemption Date, at a price of 100% of the principal amount, plus accrued interest to the Redemption Date. |
| Redemption Date(s): | On March 26, 2021 only |
| Interest Rate Per Annum: | 0.035% |
| Frequency of Interest Payments: | Monthly, in arrears, commencing March 26, 2021 |
| Interest Payment Dates: | On the 26th day of each month |
| Principal Payment: | At maturity, or upon redemption |
| CUSIP Number: | 3134GXLR3 |

You should read this Pricing Supplement together with Freddie Mac's Global Debt Facility Offering Circular, dated February 11, 2021 (the "Offering Circular"), and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Medium-Term Notes and Freddie Mac. See "Additional Information" in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

The Medium-Term Notes may not be suitable investments for you. You should not purchase the Medium-Term Notes unless you understand and are able to bear the redemption, yield, market, liquidity and other possible risks associated with the Medium-Term Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under "Risk Factors" before purchasing any of the Medium-Term Notes.

The Medium-Term Notes, including any interest or return of discount on the Medium-Term Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.

| | <u>Price to Public</u> ⁽¹⁾⁽²⁾ | <u>Underwriting Discount</u> ⁽²⁾ | <u>Proceeds to Freddie Mac</u> ⁽¹⁾⁽³⁾ |
|----------------------|------------------------------------------|---------------------------------------------|--------------------------------------------------|
| Per Medium-Term Note | 100% | 0.00% | 100% |
| Total | \$235,000,000 | \$0.00 | \$235,000,000 |

1. Plus accrued interest, if any, from February 26, 2021.
2. See "Distribution Arrangements" in the Offering Circular.
3. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

BNY Mellon Capital Markets, LLC
Barclays Capital **Loop Capital Markets LLC**

OFFERING:

1. Pricing Date: February 24, 2021
2. Method of Distribution: Principal Agent
3. Concession: N/A
4. Reallowance: N/A
5. Syndication: Yes:

UnderwritersUnderwriting Commitment

| | |
|--------------------------------------------------------|----------------------|
| BNY Mellon Capital Markets, LLC (the “Representative”) | \$100,000,000 |
| Barclays Capital Inc. | 100,000,000 |
| Loop Capital Markets LLC | <u>35,000,000</u> |
| Total..... | <u>\$235,000,000</u> |

CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

The Medium-Term Notes are “Short-Term Debt Obligations.” See “Certain United States Federal Tax Consequences - U.S. Owners - Debt Obligations With a Term of One Year or Less” in the Offering Circular.