

**PRICING SUPPLEMENT DATED February 10, 2006  
(to the Offering Circular Dated June 29, 2005)**



**\$5,000,000,000**

**Freddie Mac**

**GLOBAL DEBT FACILITY  
4.875% Fixed Rate Notes Due February 17, 2009**

## **Reference Notes<sup>®</sup> Securities**

This Pricing Supplement relates to the Reference Notes<sup>®</sup> Securities (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated June 29, 2005 and all documents incorporated by reference in the Offering Circular, including Freddie Mac's Information Statement dated June 14, 2005 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

The Notes are not tax-exempt. Non-U.S. owners generally will be subject to the United States federal income and withholding tax unless they establish an exemption. Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the transactions described in this Pricing Supplement. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax penalties that may be imposed on such person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

### Certain Notes Terms

1. Title: 4.875% Fixed Rate Notes Due February 17, 2009
2. Form: Book-Entry
3. Specified Payment Currency:
  - a. Specified Interest Currency: U.S. dollars
  - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$5,000,000,000
5. Issue Date: February 13, 2006
6. Denominations: \$100,000 and additional increments of \$1,000
7. Maturity Date: February 17, 2009
8. Amount Payable on the Maturity Date: Fixed Principal Repayment Amount  
100% of principal amount
9. Subject to Redemption or Repayment Prior to Maturity Date: No
10. Payment Terms of the Notes: Fixed Rate Notes
11. Interest:
  - a. Frequency of Interest Payments: Semiannually
  - b. Interest Payment Dates: February 17 and August 17, commencing August 17, 2006
  - c. Interest rate per annum: 4.875%
  - d. Accrual Method (i.e., Day Count Convention): 30/360

### Additional Information Relating to the Notes

1. Identification Number(s):
  - a. CUSIP: 3137EAAA7
  - b. ISIN: US3137EAAA75
  - c. Common Code: 24457451
2. Listing Application: Yes - Euro MTF market of the Luxembourg Stock Exchange:  
An application will be made with the Euro MTF market of the Luxembourg Stock Exchange to list the Notes.
3. Eligibility for Stripping: Yes – Minimum principal amount: \$4,800,000, in additional minimum increments of \$117,000. Interest for the first Interest Payment Period may not be stripped.
4. Governing Law:  
The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

**Offering**

1. Pricing Date: February 10, 2006
2. Method of Distribution: Principal

<u>Dealer</u>	<u>Underwriting Commitment</u>
Banc of America Securities LLC	\$1,334,000,000
J.P. Morgan Securities Inc.	1,333,000,000
Merrill Lynch Government Securities Inc.	1,333,000,000
HSBC Securities (USA) Inc.	160,000,000
Citigroup Global Markets Inc.	145,000,000
Barclays Capital	110,000,000
Loop Capital Markets LLC	100,000,000
Greenwich Capital Markets Inc.	95,000,000
UBS Securities LLC	80,000,000
Bear, Stearns & Co. Inc.	65,000,000
Deutsche Bank Securities Inc.	65,000,000
First Tennessee Bank National Association	60,000,000
Goldman, Sachs & Co.	60,000,000
Morgan Stanley & Co. Incorporated	<u>60,000,000</u>
<b>Total .....</b>	<b><u>\$5,000,000,000</u></b>

Representatives:      Banc of America Securities LLC  
                                  J.P. Morgan Securities Inc.  
                                  Merrill Lynch Government Securities Inc.

Stabilizing Manager:      Banc of America Securities LLC

4. Fixed Offering Price: 99.983%, plus accrued interest, if any, from the settlement date
5. Purchase Price to Applicable Dealer: 99.908% of principal amount
 

Concession:	.060%
Reallowance:	N/A

**Settlement**

1. Settlement Date of the Notes offered hereby: February 13, 2006
2. Settlement Basis: Delivery versus payment
3. Settlement Clearing System: U.S. Federal Reserve Banks  
    Euroclear  
    Clearstream, Luxembourg