PRICING SUPPLEMENT DATED September 23, 2020
(to the Offering Circular Dated February 13, 2020)

$5,000,000,000

Freddie Mac

GLOBAL DEBT FACILITY

0.375% Fixed Rate Notes Due September 23, 2025

Reference Notes® Securities

This Pricing Supplement relates to the Reference Notes® Securities (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated February 13, 2020 and Incorporated Documents including Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2019, filed with the Securities and Exchange Commission on February 13, 2020. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

The Notes are not tax-exempt. Non-U.S. owners generally will be subject to the United States federal income and withholding tax unless they establish an exemption.

Certain Notes Terms

1. Title: 0.375% Fixed Rate Due September 23, 2025

2. Form: Book-Entry

3. Specified Payment Currency:
   a. Specified Interest Currency: U.S. dollars
   b. Specified Principal Currency: U.S. dollars

4. Aggregate Original Principal Amount: $5,000,000,000

5. Issue Date: September 25, 2020

6. Denominations: $2,000, and additional increments of $1,000

7. Maturity Date: September 23, 2025

8. Amount Payable on the Maturity Date: Fixed Principal Repayment Amount
   100% of principal amount

9. Subject to Redemption or Repayment Prior to Maturity Date: No

10. Payment Terms of the Notes: Fixed Rate Debt Securities

11. Interest:
    a. Frequency of Interest Payments: Semiannually
    b. Interest Payment Dates: March 23 and September 23, commencing March 23, 2021
    c. Interest rate per annum: 0.375%
    d. Accrual Method (i.e., Day Count Convention): 30/360

Additional Information Relating to the Notes

1. Identification Number(s):
   a. CUSIP: 3137EAEX3
   b. ISIN: US3137EAEX33
   c. Common Code: 224025599

2. Listing Application: No

3. Eligibility for Stripping: Yes, Minimum Principal Amount: $1,600,000

4. Governing Law:
   The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Debt Facility Agreement.

Offering

1. Pricing Date: September 23, 2020

2. Method of Distribution: Principal

3.

Dealer	Underwriting Commitment
Citigroup Global Markets Inc.	$1,473,000,000
Deutsche Bank Securities Inc.	1,473,000,000
Nomura Securities International, Inc.	1,473,000,000
CastleOak Securities, L.P.	151,000,000
Academy Securities, Inc.	150,000,000
Siebert Williams Shank & Co., L.L.C.	130,000,000
Bancroft Capital	50,000,000
Blaylock Van, LLC	50,000,000
R. Seelaus & Co., LLC	50,000,000
Total…….	$5,000,000,000

Representatives: Citigroup Global Markets Inc.
Deutsche Bank Securities Inc.
Nomura Securities International, Inc.

Stabilizing Manager: Citigroup Global Markets Inc.

4. Fixed Offering Price: 99.699%, plus accrued interest, if any, from the Settlement Date

5. Purchase Price to Dealer: 99.599% of the principal amount
Concession: N/A
Reallowance: N/A

6. Issuance expenses: Expected to be approximately $1,000, payable by Freddie Mac.

Settlement

1. Settlement Date of the Notes offered hereby: September 25, 2020

2. Settlement Basis: Delivery versus Payment

3. Settlement Clearing System: U.S. Federal Reserve Banks
Euroclear
Clearstream, Luxembourg

CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

The Notes will be issued with original issue discount. However, under Treasury regulations, such original discount is considered "de minimis." A U.S. Owner of a Note with de minimis original issue discount will include any such de minimis original issue discount in income, as capital gain, on the Maturity Date. See "Certain United States Federal Tax Consequences - U.S. Owners - Debt Obligations with Original Issue Discount" in the base Offering Circular.