

**PRICING SUPPLEMENT DATED October 14, 2020
(to the Offering Circular Dated February 13, 2020)**



\$3,000,000,000

Freddie Mac

**GLOBAL DEBT FACILITY
0.125% Fixed Rate Notes Due October 16, 2023**

Reference Notes® Securities

This Pricing Supplement relates to the Reference Notes® Securities (the “Notes”) of the Federal Home Loan Mortgage Corporation (“Freddie Mac”) described below and should be read in conjunction with the Offering Circular dated February 13, 2020 and Incorporated Documents including Freddie Mac’s Annual Report on Form 10-K for the year ended December 31, 2019, filed with the Securities and Exchange Commission on February 13, 2020. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See “Risk Factors - The Debt Securities May Not Be Suitable For You” in the Offering Circular.

The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

The Notes are not tax-exempt. Non-U.S. owners generally will be subject to the United States federal income and withholding tax unless they establish an exemption.

Certain Notes Terms

1. Title: 0.125% Fixed Rate Due October 16, 2023
2. Form: Book-Entry
3. Specified Payment Currency:
 - a. Specified Interest Currency: U.S. dollars
 - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$3,000,000,000
5. Issue Date: October 16, 2020
6. Denominations: \$2,000, and additional increments of \$1,000
7. Maturity Date: October 16, 2023
8. Amount Payable on the Maturity Date: Fixed Principal Repayment Amount
100% of principal amount
9. Subject to Redemption or Repayment Prior to Maturity Date: No
10. Payment Terms of the Notes: Fixed Rate Debt Securities
11. Interest:
 - a. Frequency of Interest Payments: Semiannually
 - b. Interest Payment Dates: April 16 and October 16, commencing April 16, 2021
 - c. Interest rate per annum: 0.125%
 - d. Accrual Method (i.e., Day Count Convention): 30/360

Additional Information Relating to the Notes

1. Identification Number(s):
 - a. CUSIP: 3137EAEY1
 - b. ISIN: US3137EAEY16
 - c. Common Code: 224807937
2. Listing Application: No
3. Eligibility for Stripping: Yes, Minimum Principal Amount: \$3,200,000
4. Governing Law:
The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Debt Facility Agreement.

Offering

1. Pricing Date: October 14, 2020
2. Method of Distribution: Principal

3.	<u>Dealer</u>	<u>Underwriting Commitment</u>
	Wells Fargo Securities, LLC	\$803,400,000
	TD Securities USA LLC	803,500,000
	J.P. Morgan Securities LLC	803,400,000
	Loop Capital Markets LLC	181,500,000
	Multi-Bank Securities, Inc.	177,700,000
	Great Pacific Securities	80,500,000
	Duncan Williams, Inc.	50,000,000
	Drexel Hamilton, LLC	50,000,000
	Tribal Capital Markets, LLC	<u>50,000,000</u>
	Total.....	<u>\$3,000,000,000</u>

Representatives: Wells Fargo Securities, LLC
 TD Securities USA LLC
 J.P. Morgan Securities LLC

Stabilizing Manager: Wells Fargo Securities, LLC

4. Fixed Offering Price: 99.627%, plus accrued interest, if any, from the Settlement Date
5. Purchase Price to Dealer: 99.552% of the principal amount

Concession:	N/A
Reallowance:	N/A
6. Issuance expenses: Expected to be approximately \$1,000, payable by Freddie Mac.

Settlement

1. Settlement Date of the Notes offered hereby: October 16, 2020
2. Settlement Basis: Delivery versus Payment
3. Settlement Clearing System: U.S. Federal Reserve Banks
 Euroclear
 Clearstream, Luxembourg

CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

The Notes will be issued with original issue discount. However, under Treasury regulations, such original discount is considered “de minimis.” A U.S. Owner of a Note with de minimis original issue discount will include any such de minimis original issue discount in income, as capital gain, on the Maturity Date. See “Certain United States Federal Tax Consequences - U.S. Owners - Debt Obligations with Original Issue Discount” in the base Offering Circular.