

## KEY FREDDIE MAC BOARD COMMITTEE RESPONSIBILITIES

Audit Committee	Compensation Committee	Nominating and Governance Committee	Business and Risk Committee
<ul style="list-style-type: none"> <li>• Financial statements and disclosure               <ul style="list-style-type: none"> <li>○ Significant accounting or financial reporting matters</li> <li>○ Draft financial statements</li> <li>○ Earnings releases and other significant disclosure matters</li> <li>○ Committee report securities disclosure filings</li> </ul> </li> <li>• Disclosure controls and procedures, including technology issues</li> <li>• External Auditor               <ul style="list-style-type: none"> <li>○ Oversight</li> <li>○ Retention of other accounting firms</li> <li>○ Hiring of current or former employees of Freddie Mac's external auditor</li> </ul> </li> <li>• Internal Audit oversight</li> <li>• Technology: Enterprise-wide (excluding business projects)</li> <li>• Legal and regulatory compliance               <ul style="list-style-type: none"> <li>○ Litigation</li> <li>○ Codes of Conduct</li> <li>○ FHFA report of examinations and other investigations</li> </ul> </li> <li>• Risk assessment and management to the extent required by NYSE (guidelines and policies on risk assessment and management; major financial risk exposures and steps to monitor and control such exposures)               <ul style="list-style-type: none"> <li>○ Fraud detection and prevention systems</li> <li>○ Mortgage fraud</li> </ul> </li> <li>• Capital management</li> <li>• Investor relations and rating agencies</li> </ul>	<ul style="list-style-type: none"> <li>• Executive compensation philosophy, policies, plans and programs               <ul style="list-style-type: none"> <li>○ Comparator Group</li> <li>○ Section 16 and Executive Officer lists</li> <li>○ CEO employment agreement, performance assessment and compensation</li> <li>○ Executive Officer compensation approval and employment agreements</li> <li>○ Committee report for proxy statement and other disclosures</li> <li>○ Other professional relationships of CEO</li> </ul> </li> <li>• Other Compensation               <ul style="list-style-type: none"> <li>○ Recommend annual corporate performance objectives</li> <li>○ Funding and terms of short-term and long-term incentive programs</li> <li>○ Annual reviews of officer compensation</li> <li>○ Retirement plan approval, amendments or terminations</li> </ul> </li> <li>• Human resources               <ul style="list-style-type: none"> <li>○ Human resources management, including recruitment, retention, and diversity and development</li> <li>○ Management succession plans</li> <li>○ CEO succession (with Nominating and Governance Committee)</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• Governance documents, policies and processes               <ul style="list-style-type: none"> <li>○ Corporate governance matters, including governance policies</li> <li>○ Bylaws and Corporate Governance Guidelines</li> <li>○ Board and committee self-assessment</li> </ul> </li> <li>• Directors               <ul style="list-style-type: none"> <li>○ Board nominees</li> <li>○ Director independence and qualifications</li> <li>○ Non-executive status of non-executive chairperson</li> <li>○ Committee membership assignments</li> <li>○ Director compensation and benefit plans</li> </ul> </li> <li>• Indemnification</li> <li>• Freddie Mac Foundation and other Freddie Mac non-profit activities</li> <li>• CEO succession (with Compensation Committee)</li> </ul>	<ul style="list-style-type: none"> <li>• Mission</li> <li>• Mortgage purchases               <ul style="list-style-type: none"> <li>○ Single family</li> <li>○ Multifamily</li> <li>○ Mortgage customer relationships</li> </ul> </li> <li>• Investment operations               <ul style="list-style-type: none"> <li>○ Retained portfolio</li> <li>○ Liquidity investments</li> <li>○ Hedging</li> </ul> </li> <li>• Funding activities               <ul style="list-style-type: none"> <li>○ Debt obligations</li> <li>○ Mortgage-related securities</li> </ul> </li> <li>• New products and related matters</li> <li>• Transaction reporting               <ul style="list-style-type: none"> <li>○ Major mortgage purchases</li> <li>○ Major mortgage-related securities</li> </ul> </li> <li>• Business Plan</li> <li>• Risk               <ul style="list-style-type: none"> <li>○ Enterprise risk, including credit, counterparty, market, model and operational risks</li> <li>○ Policies, including metrics and limits</li> <li>○ Major exposures and controls</li> <li>○ Strategies and resources</li> </ul> </li> <li>• Technology (business projects) and operations</li> </ul>