CONTROLS AND PROCEDURES

Disclosure Controls and Procedures

Disclosure controls and procedures include, without limitation, controls and procedures designed to ensure that the information we are required to disclose in our financial reports is accumulated and communicated to senior management as appropriate to allow timely decisions regarding required disclosure. We have documented our disclosure controls and procedures. We are currently in the process of assessing the effectiveness of our disclosure controls and procedures.

Internal Control Over Financial Reporting

During 2007 and continuing into 2008 we have continued to execute our plan to remediate known material weaknesses and significant deficiencies in internal control over financial reporting, improve our financial reporting processes and infrastructure, and review our processes and controls over the recording, processing and reporting of financial transactions (“business process design review”). Management believes the measures that we have implemented during 2007 to remediate the material weaknesses in internal control over financial reporting have had a positive impact on our internal control over financial reporting. The changes we have made in our internal control over financial reporting from January 1, 2007 through the date of this report that have affected, or are reasonably likely to affect, our internal control over financial reporting are described below. We have:

- designed and implemented the controls we believe are necessary to remediate all known material weaknesses;
- remediated, through demonstration of the operating effectiveness of the controls we implemented, material weaknesses around adequacy of staffing; IT general controls over access to data, security administration and change management, but identified certain new significant deficiencies in IT General Controls in connection with testing the controls implemented by the company;
- implemented new financial accounting applications for guarantee asset valuation in the fourth quarter of 2007 and for our entire mortgage-related securities portfolio and credit guarantees as of January 1, 2008;
- made several changes in our accounting policies that simplified our accounting processes (see “NOTE 20: CHANGES IN ACCOUNTING PRINCIPLES” to our consolidated financial statements for additional information on our accounting changes); and
- substantially completed our business process design review through which we assessed significant risks to the business processes that are important to our financial reporting process, identified the controls to mitigate those risks, and identified for remediation any deficiencies in the design of those controls.

As discussed below, as of December 31, 2007, we have either remediated or implemented the activities we believe are necessary to remediate the material weaknesses in our internal control over financial reporting. Because we have not yet conducted a complete evaluation of the operating effectiveness of our internal control over financial reporting, which would include comprehensive testing of the operating effectiveness of individual controls, we cannot conclude on the effectiveness of our internal control over financial reporting. We may identify additional control issues when we perform operating effectiveness testing of controls or from on-going remediation activities. However, we have identified no additional material weaknesses through our remediation activities, business process design review or other assessment activities we have undertaken. In the course of their audit of our consolidated financial statements, our external auditors have not evaluated our internal control over financial reporting or the specific controls we have implemented through the remediation activities discussed below.

While we have made significant progress toward addressing our material weaknesses and significant deficiencies in internal control over financial reporting, we continued to perform extensive verification and validation procedures to compensate for those deficiencies during 2007. In view of our remediation efforts through December 31, 2007 and the additional verification and validation procedures we performed, we believe that our consolidated financial statements for the year ended December 31, 2007, have been prepared in conformity with GAAP.

Material Weaknesses and Progress toward Remediation

As disclosed in our 2006 Annual Report, we had the following material weaknesses in internal control over financial reporting as of December 31, 2006:

Integration between Operations and Finance. Our systems and processes related to our operational and financial accounting systems, business units and external service providers were not adequately integrated. This inadequate integration increased the risk of error in our financial reporting due to: (a) the potential failure to correctly pass information between
systems and processes; (b) incompatibility of data between systems; (c) incompatible systems; or (d) a lack of clarity in process ownership. We defined four components of this weakness for purposes of planning our remediation effort:

- **Data Hand-offs** — Controls over data hand-offs between business units and from external providers needed to be improved.
- **Financial Close Process** — The financial close process needed better coordination between business unit accounting teams and corporate accounting and reporting teams, and improved monitoring of the process.
- **Complex Transactions Processing** — Controls over the processing of complex structured securitization transactions needed to be improved.
- **Accounting Policy Linkage** — Processing performed by financial applications needed to be evaluated for appropriate linkage to accounting policies.

**Monitoring Controls within Financial Operations.** The controls we used to monitor the results of our financial reporting process, such as the performance of financial analytics and account reconciliations, failed to identify certain issues that required adjustments to our financial results prior to our reporting them.

**Information Technology General Controls — Access to Data and Security Administration.** Our controls over information systems security administration and management functions needed to improve in the following areas: (a) granting and revoking user access rights; (b) segregation of duties; (c) monitoring user access rights; and (d) periodic review of the appropriateness of access rights. Weaknesses in these controls could have allowed unauthorized users to access, enter, delete or change data in these systems, as well as increased the possibility that entries could be duplicated or omitted inadvertently.

**Information Technology General Controls — Change Management.** Our controls over managing the introduction of program and data changes needed improvement. Weaknesses in these controls included a lack of consistent standards and inadequate testing of changes prior to deployment; an environment and processes that increased the difficulties of establishing and maintaining internal control; and issues that arose from inherent system limitations.

**Management Self-Assessment.** We did not have a self-assessment process for our internal control over financial reporting that would reliably enable management to identify deficiencies in our internal control, evaluate the effectiveness of internal control or modify our control procedures in response to changes in risk in a timely manner.

**Adequacy of Staffing.** Vacancies in leadership and key staff positions increased operational risk in our financial reporting processes. Undesirable voluntary turnover strained existing resources and contributed to increased operational risk. Furthermore, our standards of performance needed to be enforced in order to create a more effective culture of accountability.

We report progress towards remediation of material weaknesses and significant deficiencies in the following stages:

- **In process** — We are in the process of designing and implementing controls to correct identified internal control deficiencies and conducting ongoing evaluations to ensure all deficiencies have been identified.
- **Remediation activities implemented** — We have designed and implemented the controls that we believe are necessary to remediate the identified internal control deficiencies.
- **Remediated** — After a sufficient period of operation of the controls implemented to remediate the control deficiencies, management has evaluated the controls and found them to be operating effectively.
Our progress toward remediation of these material weaknesses is summarized below.

<table>
<thead>
<tr>
<th>Material Weaknesses</th>
<th>Remediation Progress as of December 31, 2007</th>
<th>Remediation Progress as of February 28, 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Integration between Operations and Finance</td>
<td>Remediation activities implemented</td>
<td>Remediation activities implemented</td>
</tr>
<tr>
<td>• Data Hand-offs</td>
<td>Remediated</td>
<td>Remediated</td>
</tr>
<tr>
<td>• Financial Close Process</td>
<td>Remediated</td>
<td>Remediated</td>
</tr>
<tr>
<td>• Complex Transactions Processing</td>
<td>Remediated</td>
<td>Remediated</td>
</tr>
<tr>
<td>• Accounting Policy Linkage</td>
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<td>Remediated</td>
</tr>
<tr>
<td>Monitoring Controls within Financial Operations</td>
<td>Remediation activities implemented</td>
<td>Remediation activities implemented</td>
</tr>
<tr>
<td>Information Technology General Controls — Access to Data and Security Administration</td>
<td>Remediation activities implemented</td>
<td>Remediated(1)</td>
</tr>
<tr>
<td>Information Technology General Controls — Change Management</td>
<td>Remediation activities implemented</td>
<td>Remediated(1)</td>
</tr>
<tr>
<td>Management Self-Assessment</td>
<td>Remediation activities implemented</td>
<td>Remediation activities implemented</td>
</tr>
<tr>
<td>Adequacy of Staffing</td>
<td>Remediated</td>
<td>Remediated</td>
</tr>
</tbody>
</table>

(1) This material weakness has been remediated but operational issues we identified in evaluating the controls we implemented have been classified as two significant deficiencies and are discussed below under "Material Weaknesses We Remediated."

Material Weaknesses We Remediated

Integration between Operations and Finance

We completed remediation of three of the four components of this material weakness as described below.

• Financial Close Process — We have made significant improvements in the coordination and execution of and control over our financial close process. These improvements include substantive enhancements to the coordination of our close process activities among our business unit accounting teams and corporate accounting and reporting teams as well as improvements in monitoring controls around critical elements of the financial close process. Based on our evaluation of the changes to the financial close process and related monitoring controls over the 2007 quarterly reporting cycles, we have concluded that the process and controls are operating effectively. Although we are continuing our efforts to improve the timeliness of our financial reporting, we have concluded that this component of the material weakness is remediated.

• Complex Transactions Processing — We performed an in-depth review of our controls related to the processing and reporting of our more complex structured securitization transactions. For the specific deficiencies identified, we designed and implemented the controls that we believe are necessary for remediation. We have tested those controls and concluded that they are operating effectively.

• Accounting Policy Linkage — We reviewed and ranked the relative risk of our financial applications for their impact on the application of our accounting policies. We have evaluated the higher risk financial applications and concluded that those applications are appropriately applying our accounting policies.

Information Technology General Controls — Access to Data and Security Administration

We completed the design assessment of our information technology general controls over security administration utilizing the Information Technology Governance Institute’s® Control Objectives for Information and related Technology® framework. We have designed and implemented controls, where necessary, to ensure that data is secure and available only to authorized and appropriate users. We have evaluated these controls, which identified certain operational issues around shared system and user IDs and periodic recertification of application level and technical platform user access rights. While we believe these operational issues constitute two significant deficiencies that warrant the attention of senior management, we have concluded that they do not, in the aggregate, represent a material weakness. Accordingly, we believe this material weakness is remediated.

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Freddie Mac
Information Technology General Controls — Change Management

We developed and deployed a new change management process and a new systems development life cycle process that are based on methodologies acquired from a third party. We now require adherence to these processes and related controls for new systems development projects. Critical financial projects that were already in progress were subject to a management evaluation of compliance with specific development control requirements prior to implementation. We have evaluated these controls, which identified certain operational issues around the inclusion of process controls in the business requirements for new financial projects and the sufficiency of testing of application functionality and approval prior to deployment. While we believe these operational issues constitute two significant deficiencies that warrant the attention of senior management, we have concluded that they do not, in the aggregate, represent a material weakness. Accordingly, we believe this material weakness is remediated.

Adequacy of Staffing

We filled our leadership and critical staff position vacancies and have made significant progress in resolving single-person critical dependencies. We also implemented an on-going process designed to identify and resolve critical vacancies in an expeditious manner through better coordination between our human resources professionals and our business units. In addition, we developed and have initiated a series of programs designed to enhance our management of human resources and to create and sustain a more effective culture of accountability. These programs include improvements to our performance management process, development of broad-based risk and control training programs and more effective workforce planning. Management has evaluated these programs and concluded they are effective.

Progress Toward Remediation of Other Material Weaknesses

The remaining material weaknesses are pending a sufficient period of operation of the controls we have implemented to resolve the deficiencies to enable us to evaluate whether those controls are operating effectively. Until we evaluate operational effectiveness of those controls, we cannot conclude that these material weaknesses have been remediated. The discussion below describes the actions that we have taken to resolve these material weaknesses.

Integration between Operations and Finance — Data Hand-Offs

We developed policies and standards to define control objectives related to hand-offs of information between people, processes and systems. We identified the controls in place over higher risk hand-offs through the business process review as well as focused data hand-off assessments and identified deficiencies in the design of controls at the data hand-off level. For specific control deficiencies identified, we designed and implemented controls in the process to remediate the deficiencies.

Additionally, in the fourth quarter of 2007, we implemented a new financial accounting application for guarantee asset valuation and began parallel processing of a new financial accounting application for our entire mortgage-related securities portfolio, which became our system of record as of January 1, 2008.

Monitoring Controls within Financial Operations

We developed and implemented monitoring controls and standards to support the accounting processes at both the business unit and corporate levels, including a more structured, in-depth analytics process. These monitoring controls, combined with a newly implemented governance and review structure, have been designed and implemented to provide for detection, escalation and remediation of accounting and reporting issues prior to external disclosure of financial results. We believe that additional operational enhancements and repeated control execution are necessary to support the evaluation of operational effectiveness and achieve remediation of this weakness.

Management Self-Assessment

We designed a management self-assessment process that will provide more timely and effective identification, documentation and remediation of control deficiencies within the financial reporting process. The process assigns accountability for assessment of control design and operating effectiveness to business officers who have organizational oversight responsibility for business, information technology and entity-level processes that impact the financial reporting process. We have established a centralized internal control office to govern and manage the management self-assessment process, as well as a formal assessment reporting, aggregation and review process. We have deployed the management self-assessment process across the organization for the fourth quarter 2007. The process has not yet operated for a sufficient period of time for us to evaluate its operating effectiveness.

Significant Deficiencies and Progress Toward Remediation

In addition to the material weaknesses discussed above, we are also remediating significant deficiencies in our internal controls over financial reporting that existed at December 31, 2006 or that were subsequently identified through our material
weakness remediation efforts. Those significant deficiencies and progress toward their remediation are summarized in the table below:

<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Guarantee Asset/Guarantee Obligation Governance</strong></td>
<td>Remediation activities implemented</td>
<td>Remediation activities implemented</td>
</tr>
<tr>
<td>Our process for valuation of and accounting for our guarantee asset and guarantee obligation was complex, manually intensive and dependent on end-user computing solutions, resulting in an unacceptable likelihood of risk of significant error.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>End-User Computing Controls</strong></td>
<td>In process</td>
<td>Remediation activities implemented</td>
</tr>
<tr>
<td>Our financial reporting processes relied on models and end-user computing solutions (exclusive of those addressed through the Guarantee Asset/Guarantee Obligation Governance significant deficiency described above) that were not subject to adequate controls over their development, nor were they subject to adequate change control procedures.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>New Products Governance</strong></td>
<td>Remediated</td>
<td>Remediated</td>
</tr>
<tr>
<td>Our policies and procedures for the introduction of new products were insufficient and related governance processes did not adequately ensure adherence to policies and procedures.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Tax Basis Balance Sheet</strong></td>
<td>In process</td>
<td>In process</td>
</tr>
<tr>
<td>We do not maintain a tax basis balance sheet to support deferred tax accounting under GAAP, which could result in balance sheet misclassifications and potential income statement adjustments.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Controls over Data Quality</strong></td>
<td>Remediation activities implemented</td>
<td>Remediation activities implemented</td>
</tr>
<tr>
<td>Controls over the quality of data used in our financial reporting process were not effective.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Simplifying Assumptions</strong></td>
<td>Remediated</td>
<td>Remediated</td>
</tr>
<tr>
<td>Our financial reporting process was over-reliant on simplifying assumptions, or manual work around solutions, in the application of our accounting policies. In addition, we did not adequately monitor the potential impact of these simplifying assumptions on the financial statements.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Oversight of Models and Model Applications</strong></td>
<td>Remediation activities implemented</td>
<td>Remediation activities implemented</td>
</tr>
<tr>
<td>Our model governance and monitoring procedures (exclusive of those addressed through the Guarantee Asset/Guarantee Obligation Governance significant deficiency described above) did not effectively ensure that changes to and our use of models in our financial reporting process are appropriate.</td>
<td></td>
<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Subsequently Identified Significant Deficiencies</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>IT Security — Shared IDs</strong></td>
<td>(1) In process</td>
</tr>
<tr>
<td>We have not consistently executed security controls over system and user accounts that can be used by multiple individuals.</td>
<td></td>
</tr>
<tr>
<td><strong>User Access Recertification</strong></td>
<td>(1) In process</td>
</tr>
<tr>
<td>We have not effectively executed periodic review and recertification of user access to financial applications and related technical platforms.</td>
<td></td>
</tr>
<tr>
<td><strong>Consideration of Controls in Application Design</strong></td>
<td>(1) In process</td>
</tr>
<tr>
<td>Our business or technical design requirements for financial application development projects have not adequately considered requirements for automating process controls.</td>
<td></td>
</tr>
<tr>
<td><strong>Pre-Deployment Application Testing and Maintenance Approval</strong></td>
<td>(1) In process</td>
</tr>
<tr>
<td>We have not consistently executed the appropriate testing of new financial applications prior to their deployment nor have we consistently obtained the appropriate approvals of application maintenance changes.</td>
<td></td>
</tr>
</tbody>
</table>

(1) These significant deficiencies were identified through the material weakness remediation efforts related to Information Technology General Controls — Access to Data and Security Administration and Information Technology General Controls — Change Management. Therefore, “Remediation Progress as of December 31, 2007” is not applicable.
DIRECTORS, EXECUTIVE OFFICERS AND CORPORATE GOVERNANCE

Our Board of Directors (as of the date of this report)\(^{(1)}\)

Richard F. Syron
Chairman and Chief Executive Officer
Freddie Mac
McLean, Virginia

Thomas S. Johnson\(^{A, B, D}\)
Retired Chairman and Chief Executive Officer
GreenPoint Financial Corporation
A financial services company
New York, New York

Barbara T. Alexander\(^{B, D, E}\)
Independent Consultant
Monarch Beach, California

William M. Lewis, Jr.\(^{C, E}\)
Managing Director and Co-Chairman
of Investment Banking
Lazard Ltd.
An investment banking company
New York, New York

Geoffrey T. Boisi\(^{B, D, E}\)
Chairman and CEO
Roundtable Investment Partners, LLC
A private investment management firm
New York, New York

Shaun F. O’Malley (Lead Director)\(^{A, B, D}\)
Chairman Emeritus
Price Waterhouse LLP
An accounting and consulting firm
Philadelphia, Pennsylvania

Michelle Engler\(^{B, E}\)
Trustee
JNL Investor Series Trust and JNL Series Trust
and Member of Board of Managers
JNL Variable Fund L.L.C.
Each an investment company
Lansing, Michigan

Nicholas P. Retsinas\(^{C, E}\)
Director
Joint Center for Housing Studies
Harvard University
Cambridge, Massachusetts

Robert R. Glauber\(^{A, C}\)
Retired Chairman and Chief Executive Officer
National Association of Securities Dealers, Inc.
A former private-sector regulator of the securities industry
Washington, District of Columbia

Stephen A. Ross\(^{A, C, D}\)
Franco Modigliani Professor of Financial Economics
Massachusetts Institute of Technology
Cambridge, Massachusetts

Richard Karl Goeltz\(^{A, C, D}\)
Retired Vice Chairman and Chief Financial Officer
American Express Company
A financial services company
New York, New York

Committees
A Audit
B Compensation and Human Resources
C Finance and Capital Deployment
D Governance, Nominating and Risk Oversight
E Mission, Sourcing and Technology

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\(^{(1)}\) Our enabling legislation establishes the membership of the board of directors at 18 directors: 13 directors elected by the stockholders and 5 directors appointed by the President of the United States. Prior to our March 31, 2004 Annual Meeting, the Office of Counsel to the President informed us that the President did not intend to reappoint any of his then-current presidential appointees. Consequently, each of their terms as presidential appointees ended on the date of that annual meeting. No new appointees have been named by the President as of the date of this report.

Additional information regarding our directors and executive officers is set forth in our proxy statement for our annual meeting of stockholders to be held on June 6, 2008, and is incorporated here by reference. Additional information concerning our Audit Committee may be found in our proxy statement. We also provide information regarding beneficial ownership reporting compliance in our proxy statement, incorporated here by reference. Information regarding the procedures for stockholder nominations to our Board of Directors is set forth in our proxy statement, incorporated here by reference.

We have adopted a code of conduct for employees which is available on our website at www.freddiemac.com. Printed copies of the code of conduct may be obtained free of charge upon request from our Investor Relations department. We intend to disclose on our website any amendments to, or waivers from, the employee code of conduct on behalf of the chief executive officer, chief financial officer, controller and persons performing similar functions.
EXECUTIVE COMPENSATION

Information regarding executive compensation is set forth in our proxy statement and is incorporated here by reference. Information regarding compensation of our board of directors and information concerning members of the Compensation and Human Resources Committee is set forth in our proxy statement and is incorporated here by reference.

SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT AND RELATED STOCKHOLDER MATTERS

Securities Authorized for Issuance Under Equity Compensation Plans

Information about our common stock that may be issued upon the exercise of options, warrants and rights under our existing equity compensation plans at December 31, 2007 is set forth in our proxy statement and is incorporated here by reference.

Security Ownership of Management

Information regarding the beneficial ownership of our common stock by each of our directors, each director nominee, certain executive officers and by all directors and executive officers as a group is set forth in our proxy statement and is incorporated here by reference.

Security Ownership of Certain Beneficial Owners

Information regarding the beneficial ownership of our common stock by certain beneficial owners is set forth in our proxy statement and is incorporated here by reference.

CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS AND DIRECTOR INDEPENDENCE

Information regarding director independence, certain relationships and related transactions is set forth in our proxy statement and is incorporated here by reference.

PRINCIPAL ACCOUNTANT FEES AND SERVICES

Information regarding principal accountant fees and services is set forth in our proxy statement and is incorporated here by reference.
RATIO OF EARNINGS TO FIXED CHARGES

<table>
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<tr>
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</thead>
<tbody>
<tr>
<td>(dollars in millions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net income (loss) before cumulative effect of change in accounting principle</td>
<td>$(3,094)</td>
<td>$ 2,327</td>
<td>$ 2,172</td>
<td>$ 2,603</td>
<td>$ 4,809</td>
</tr>
<tr>
<td>Add: Income tax expense (benefit)</td>
<td>(2,883)</td>
<td>(45)</td>
<td>358</td>
<td>609</td>
<td>2,198</td>
</tr>
<tr>
<td>Minority interests in earnings of consolidated subsidiaries</td>
<td>(8)</td>
<td>58</td>
<td>96</td>
<td>129</td>
<td>157</td>
</tr>
<tr>
<td>Low-income housing tax credit partnerships</td>
<td>469</td>
<td>407</td>
<td>320</td>
<td>282</td>
<td>199</td>
</tr>
<tr>
<td>Total interest expense</td>
<td>38,482</td>
<td>37,270</td>
<td>29,899</td>
<td>26,566</td>
<td>26,509</td>
</tr>
<tr>
<td>Interest factor in rental expenses</td>
<td>7</td>
<td>6</td>
<td>6</td>
<td>6</td>
<td>5</td>
</tr>
<tr>
<td>Earnings, as adjusted</td>
<td>$32,973</td>
<td>$40,023</td>
<td>$32,851</td>
<td>$30,195</td>
<td>$33,877</td>
</tr>
<tr>
<td>Fixed charges:</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Capitalized interest</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Preferred stock dividends(2)</td>
<td>398</td>
<td>270</td>
<td>260</td>
<td>260</td>
<td>315</td>
</tr>
<tr>
<td>Total fixed charges including preferred stock dividends</td>
<td>$38,887</td>
<td>$37,546</td>
<td>$30,165</td>
<td>$26,833</td>
<td>$26,829</td>
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<tr>
<td>Ratio of earnings to fixed charges(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(1) For the Ratio of earnings to fixed charges to equal 1.00, Earnings, as adjusted must increase by $5.5 billion.
(2) Ratio of earnings to fixed charges is computed by dividing Earnings, as adjusted by Total fixed charges.

RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS

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<td>$26,829</td>
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<tr>
<td>Ratio of earnings to combined fixed charges and preferred stock dividends(3)</td>
<td></td>
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</tbody>
</table>

(1) For the Ratio of earnings to combined fixed charges and preferred stock dividends to equal 1.00, Earnings, as adjusted must increase by $5.9 billion.
(2) Preferred stock dividends represent pre-tax earnings required to cover any preferred stock dividend requirements computed using our effective tax rate, whenever there is an income tax provision, for the relevant periods.
(3) Ratio of earnings to combined fixed charges and preferred stock dividends is computed by dividing Earnings, as adjusted by Total fixed charges including preferred stock dividends.

ADDITIONAL INFORMATION

ANNUAL MEETING
The annual meeting of Freddie Mac’s stockholders will be held: June 6, 2008
8000 Jones Branch Drive
McLean, Virginia 22102
Proxy materials will be mailed to stockholders of record in accordance with Freddie Mac’s bylaws and NYSE Euronext requirements.

DIVIDEND PAYMENTS
Approved by Freddie Mac’s board of directors, dividends on the company’s common stock and non-cumulative, preferred stock in 2007 were paid on:
March 30, 2007
June 29, 2007
September 28, 2007
December 31, 2007
Subject to approval by Freddie Mac’s board of directors, dividends on the company’s common stock and non-cumulative, preferred stock in 2008 are expected to be paid on or about:
March 31, 2008
June 30, 2008
September 30, 2008
December 31, 2008
CERTIFICATION*

I, Richard F. Syron, certify that:

1. I have reviewed this Information Statement of the Federal Home Loan Mortgage Corporation, or Freddie Mac;

2. Based on my knowledge, this Information Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Information Statement; and

3. Based on my knowledge, the consolidated financial statements, and other financial information included in this Information Statement, fairly present in all material respects the financial condition, results of operations and cash flows of Freddie Mac as of, and for, the periods presented in this Information Statement.

Date: February 28, 2008

Richard F. Syron
Chairman and Chief Executive Officer

CERTIFICATION*

I, Anthony S. Piszel, certify that:

1. I have reviewed this Information Statement of the Federal Home Loan Mortgage Corporation, or Freddie Mac;

2. Based on my knowledge, this Information Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Information Statement; and

3. Based on my knowledge, the consolidated financial statements, and other financial information included in this Information Statement, fairly present in all material respects the financial condition, results of operations and cash flows of Freddie Mac as of, and for, the periods presented in this Information Statement.

Date: February 28, 2008

Anthony S. Piszel
Executive Vice President and Chief Financial Officer

* For a discussion of our progress with respect to our internal control over financial reporting and disclosure controls and procedures, see “CONTROLS AND PROCEDURES.”