



**Supplement dated March 13, 2008 to
Information Statement dated February 28, 2008**

RECENT EVENTS

Executive Compensation Actions

On March 7, 2008, the Compensation and Human Resources Committee (the “CHRC”) of the Board of Directors took the following actions with respect to the company’s executive officers: approved annual bonuses and long-term incentive awards for the 2007 performance year; and established base salaries, target cash bonuses, and target long-term incentive awards for the 2008 performance year.

The tables below provide information on the actions taken by the CHRC with respect to each of the executive officers listed therein. In addition to a cash bonus, each executive, other than Mr. Syron, received a supplemental bonus in the form of restricted stock units (“RSUs”) that will vest over a three year period. The long-term incentive awards for the 2007 performance year were delivered in the form of RSUs that will vest over a four year period. One quarter of each executive’s RSUs are subject to an additional vesting requirement based on the 2008 performance criterion of the company completing the process of filing a registration statement with the SEC and becoming a SEC registrant. Except where noted in the tables below, the executives’ cash bonus and long-term incentive award targets for the 2008 performance year were unchanged as compared to their targets for the 2007 performance year.

Name and Position	Performance Year 2007 (paid/granted in 2008)				
	Cash Bonus	Cash Bonus as % of Bonus Target (1)	Supplemental Stock Bonus (2)	Long-Term Incentive Award (Time-Based) (3)(4)	Long-Term Incentive Award (Performance- Based) (3)(5)
Richard F. Syron, Chairman of the Board and Chief Executive Officer	\$2,200,000	66%	\$0	\$7,500,000	\$2,500,000
Anthony S. Pizsel, Executive Vice President and Chief Financial Officer	\$1,350,000	134%	\$200,000	\$2,400,000	\$800,000
Patricia L. Cook, Executive Vice President and Chief Business Officer	\$1,400,000	70%	\$200,000	\$2,100,000	\$700,000
Mike Perlman, Executive Vice President – Operations & Technology	\$1,225,000	100%	\$50,000	\$1,200,000	\$400,000
Michael May, Senior Vice President – Multifamily Sourcing	\$465,000	97%	\$75,000	\$507,750	\$169,250

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- (1) Pursuant to his employment agreement, Mr. Perlman's 2007 cash bonus would not be less than \$1,225,000, which equates to 245% of his 2007 base salary.
- (2) The 2007 performance year supplemental stock bonus awards were made in the form of RSUs and are expressed as the dollar value of the RSU award on the effective date of grant, March 7, 2008. The number of RSUs awarded was based on the dollar value of the RSU award divided by the closing price of our common stock on March 7, 2008, or \$19.65. The RSU awards will vest in three annual installments beginning on March 7, 2009. RSUs have dividend equivalent rights that entitle the grantee to dividend equivalents on each share of common stock subject to the grant in the amount of dividends per share payable on our outstanding shares of common stock. More detailed information regarding the RSU awards may be found in the executives' respective Forms 4, which are available on the investor relations page of the company's website at www.FreddieMac.com/investors.
- (3) The 2007 performance year long-term incentive awards were made in the form of RSUs and are expressed as the dollar value of the RSU award on the effective date of grant, March 7, 2008. The RSU award for Mr. Syron was based on the terms of his amended employment agreement, which is available on the investor relations page of the company's website at www.FreddieMac.com/investors. The number of RSUs awarded was based on the dollar value of the RSU award divided by the closing price of our common stock on March 7, 2008, or \$19.65. RSUs have dividend equivalent rights that entitle the grantee to dividend equivalents on each share of common stock subject to the grant in the amount of dividends per share payable on our outstanding shares of common stock.
- (4) These RSU awards will vest in four equal annual installments beginning on March 7, 2009.
- (5) These RSU awards are subject to an additional vesting requirement based on the 2008 performance criterion of the company completing the process of filing a registration statement with the SEC and becoming a SEC registrant; if the CHRC determines that such criterion is achieved, such RSUs will vest in four equal annual installments beginning on March 7, 2009.

Name and Position	Performance Year 2008 (paid/granted in 2009)		
	2008 Base Salary	Bonus Target (1)	Long-Term Incentive Award Target (2)
Richard F. Syron, Chairman of the Board and Chief Executive Officer	\$1,300,000	302%	\$10,000,000*
Anthony S. Pizsel, Executive Vice President and Chief Financial Officer	\$750,000	200%	\$3,400,000*
Patricia L. Cook, Executive Vice President and Chief Business Officer	\$650,000	446%	\$2,950,000*
Mike Perlman, Executive Vice President – Operations & Technology	\$500,000	245%	\$1,525,000
Michael May, Senior Vice President – Multifamily Sourcing	\$418,000	115%	\$677,000

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* Represents an increase as compared to the comparable target for the 2007 performance year. Consistent with Mr. Syron's amended employment agreement, for performance year 2007, Mr. Syron's bonus and long-term incentive targets were 278% and \$9,400,000, respectively. Mr. Piszal's annual base salary for 2007 was \$650,000 and his cash bonus and long-term incentive award targets for performance year 2007 were 155% and \$3,000,000, respectively. Ms. Cook's annual base salary for 2007 was \$600,000 and her cash bonus and long-term incentive award targets for performance year 2007 were 333% and \$2,600,000, respectively.

- (1) The 2008 performance year cash bonus target for (i) Mr. Syron is expressed as a percentage of his base salary and (ii) Ms. Cook and Messrs. Piszal, Perlman and May is expressed as a percentage of the executive's respective bonus eligible earnings. The 2008 performance year cash bonus target for Mr. Syron is based on the terms of his amended employment agreement.
- (2) The 2008 performance year long-term incentive award targets are expressed as the targeted dollar value of the award on the effective date of grant.

The cash bonuses for the 2007 performance year and the cash bonus targets for the 2008 performance year were established by the CHRC in accordance with the company's short-term incentive program, which provides cash awards to eligible officers. Bonus pool funding is based on the CHRC's assessment of Freddie Mac's performance against the corporate performance objectives as well as other achievements. The allocation of these funds to individuals is based on an assessment of individual performance against annual objectives and, in some cases, the terms of individual agreements.

The long-term incentive awards of RSUs were made under Freddie Mac's 2004 Stock Compensation Plan, which was included in the company's proxy statement for the annual meeting of stockholders held on November 4, 2004 and was approved by the stockholders at that meeting.

Base Salaries for 2008, Bonus Targets for the 2008 Performance Year and Long-Term Incentive Award Targets for the 2008 Performance Year

The CHRC determined the base salaries for 2008 and the cash bonus targets and long-term incentive award targets for the 2008 performance year for the company's executive officers after reviewing competitive compensation practices and taking into account individual agreements, individual performance, future potential, ease of replacement / retention risk, individual strategic impact to Freddie Mac's performance, scope of responsibilities, and individual experience.

Cash bonus payments for the 2008 performance year will be based in part on performance against the company's 2008 objectives.

Long-term incentive awards for the 2008 performance year will be based in part on performance against the company's 2008 objectives as well as other factors such as individual performance, criticality of skills, retention and, where applicable, the terms of individual agreements.