



**Supplement dated May 26, 2005 to
Information Statement dated September 24, 2004**

RECENT EVENTS

**FREDDIE MAC ANNOUNCES THAT BOARD OF DIRECTORS MEMBER
JOHN B. MCCOY WILL NOT STAND FOR RE-ELECTION**

McLEAN, VA - Freddie Mac (NYSE: FRE) today announced that John B. McCoy will not stand for re-election to the company's board of directors at the meeting of stockholders on July 15, 2005.

"John has been a stalwart of the Freddie Mac board since 1990," said Richard F. Syron, chairman and CEO. "He has provided wise counsel through thick and thin, and has been a key figure in the organization's turnaround. He is an outstanding human being and a great director who will be sorely missed."

McCoy's decision to not stand for re-election is consistent with the company's plan to engage in an orderly board transition. The plan is being implemented with the approval of the Office of Federal Housing Enterprise Oversight, the company's regulator, which has adopted corporate governance regulations relating to director term limits.