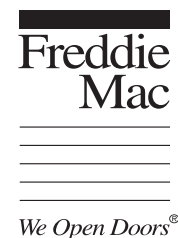


**Supplement dated June 7, 2004 to
Information Statement dated February 27, 2004**



**BANKING EXECUTIVE THOMAS S. JOHNSON ELECTED TO
FREDDIE MAC'S BOARD OF DIRECTORS**

Freddie Mac announced that Thomas S. Johnson, chairman and chief executive officer of GreenPoint Financial Corporation, was elected to Freddie Mac's board of directors, during a board meeting held Friday.

"Tom Johnson has led some of the largest banks in the nation. He is an outstanding executive with a wealth of experience who will provide valuable insight and leadership to the Freddie Mac board," said Richard F. Syron, chairman and CEO, Freddie Mac. "I look forward to working with Tom to ensure that Freddie Mac meets its vital housing mission while increasing shareholder value."

Described in a Newsday article as "a savvy and witty banker," Johnson is an accomplished business leader whose banking career has spanned nearly 35 years. Since 1993, Johnson has served as chairman and CEO of GreenPoint Financial, a leading national specialty mortgage lender and New York consumer banking company. He was also president of GreenPoint through 1997. Prior to that, he served as president and director of Chemical Bank and Chemical Banking Corporation and then of Manufacturers Hanover Trust Company and Manufacturers Hanover Corporation.

He is a director of Alleghany Corporation, RR Donnelley & Sons, Inc., and The Phoenix Companies. He also serves on a number of non-profit boards, including the Lower Manhattan Development Corporation (LMDC), The Cancer Research Institute, and United Way of New York City. He is also chairman of the United States-Japan Foundation and of the Institute of International Education.

GreenPoint Financial (of which Johnson is chairman and CEO) is the parent of GreenPoint Mortgage, a mortgage banking subsidiary which regularly sells mortgage loans to Freddie Mac. During 2003, this subsidiary sold approximately \$3.3 billion of mortgages to Freddie Mac. The mortgages sold to Freddie Mac during 2003 represented approximately 8 percent of the subsidiary's total mortgage origination volume for that year. In February 2004, GreenPoint Financial announced that it has entered into an Agreement and Plan of Merger with

North Fork Bancorporation, Inc. under which GreenPoint and its subsidiaries will be acquired by North Fork in an all stock merger transaction.

Johnson is expected to serve on the Finance and Capital Deployment Committee and the Mission and Sourcing Committee of Freddie Mac's board.

Johnson is a graduate of Trinity College and holds a master's degree in business administration from Harvard University.