



**Supplement dated June 7, 2007 to  
Information Statement dated March 23, 2007**

**RECENT EVENTS**

Joe Smialowski, Executive Vice President of Operations and Technology, has informed Freddie Mac of his intention to leave the company. To facilitate an orderly transition of his duties and responsibilities while the company conducts a search for his successor, Mr. Smialowski has agreed to remain with the company through December 31, 2007.

Once his successor has been named and the transition of his duties and responsibilities has been completed, Mr. Smialowski has agreed to remain available to the company in a consulting capacity for the balance of the year. Based on his willingness to remain with the company through year-end, the company plans to enter into an agreement with Mr. Smialowski providing for the following:

- Continued payment of his current base salary, through December 31, 2007, together with a bonus of \$1,150,000, payable on January 31, 2008.
- A supplemental cash payment of \$200,000 on January 31, 2008.
- All outstanding and unvested stock options and restricted stock units as of December 31, 2007 will be forfeited, and all vested and unexercised stock options will remain exercisable for 90 days following his departure.
- Freddie Mac reserves the right to terminate Mr. Smialowski's employment at any time.

The agreement will be subject to the approval of the Office of Federal Housing Enterprise Oversight.