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**Supplement dated July 15, 2004 to
Information Statement dated February 27, 2004**

RECENT EVENTS

Management

On July 15, 2004, Freddie Mac announced that Patricia L. Cook has been appointed as Executive Vice President, Investments, effective August 2, 2004. She previously was Managing Director and Chief Investment Officer, Global Fixed Income at JPMorgan Fleming Asset Management (“JP Morgan Fleming”). Prior to joining JPMorgan Fleming in May 2003, she was Managing Director and Chief Investment Officer, Fixed Income at Prudential Investment Management. From June 1991 to July 2001, Ms. Cook was Managing Director at Fisher Francis Trees and Watts. Prior to that, she worked in various management positions at Salomon Brothers, Inc from January 1979 to June 1991.

On July 9, 2004, Freddie Mac announced that Stanley J.D. Martin has been appointed Senior Vice President and General Auditor, effective June 21, 2004. Immediately prior to his appointment, Mr. Martin had served as interim General Auditor since February 2004. Before that, Mr. Martin served as a consultant to HSBC Bank USA from 2000 to April 2003. From 1998 to 2000, he was Chief Financial Officer and Executive Vice President of Republic New York Corporation. Prior to that, Mr. Martin was a Partner at KPMG LLP from 1982 to 1998.