



**Supplement dated July 15, 2005 to  
Information Statement dated June 14, 2005**

## **FREDDIE MAC HOLDS ANNUAL STOCKHOLDERS' MEETING**

### ***Stockholders Elect Board of Directors, Re-appoint Independent Auditor***

Freddie Mac Chairman and Chief Executive Officer Richard F. Syron today during the company's annual stockholders' meeting said 2004 marked a period of rebuilding, with the addition of a new senior management team, renewed focus on customers and marked progress toward returning the company to timely financial reporting.

"2004 was our first year under the company's new management, and what began as a year of triage ended with real progress on a number of fronts," Syron told stockholders. "While much remains to be done, Freddie Mac made significant strides last year."

During the meeting, Freddie Mac's stockholders elected 13 directors to the company's board of directors and ratified the re-appointment of PricewaterhouseCoopers LLP (PwC) as the company's independent auditor for the fiscal year ending December 31, 2005.

### **Focus on Customers, Mission**

Syron told stockholders that during 2004 Freddie Mac maintained a strong capital position and balance sheet, grew the fair value of net assets and took steps to streamline operations, all with an eye toward improved operating efficiency and a renewed focus on customers. In addition, he noted that the company financed homes for more than 3.7 million families in 2004; grew market share; maintained a disciplined approach to risk management; and rolled out new initiatives designed to fulfill Freddie Mac's mission of providing stability, liquidity and affordability to the American housing finance system.

"We made significant headway in getting our financial house in order, in restoring our credibility with Wall Street, and rebuilding our relationships with Congress, our regulators and others," Syron said. "We also took a number of steps to help us fulfill our mission and produce lasting value for our stockholders."

### **Board of Directors**

Members elected to Freddie Mac's board of directors today are:

**Barbara T. Alexander**, independent consultant.

**Geoffrey T. Boisi**, chairman and senior partner of Roundtable Investment Partners LLC.

**Joan E. Donoghue**, senior vice president – general counsel and corporate secretary of Freddie Mac.

**Michelle Engler**, trustee of the JNL Investor Series Trust and JNL Series Trust and member of the board of managers of the JNL Variable Funds.

**Richard Karl Goeltz**, retired vice chairman and chief financial officer of American Express Company.

**Thomas S. Johnson**, retired chairman and chief executive officer of GreenPoint Financial Corporation.

**William M. Lewis, Jr.**, managing director and co-chairman of investment banking at Lazard Ltd.

**Eugene M. McQuade**, president and chief operating officer of Freddie Mac.

**Shaun F. O'Malley**, chairman emeritus of Price Waterhouse LLP.

**Ronald F. Poe**, president of Ronald F. Poe & Associates.

**Stephen A. Ross**, Franco Modigliani professor of finance and economics at the Massachusetts Institute of Technology.

**Richard F. Syron**, chairman and chief executive officer of Freddie Mac.

**William J. Turner**, manager of Signature Capital, Inc.

In a meeting of the board of directors immediately following the stockholders' meeting, Richard Syron was re-elected as chairman of the board of Freddie Mac, and Shaun O'Malley was re-elected lead director. The board of directors also appointed Geoffrey Boisi as chairman of the Compensation and Human Resources Committee.

## **RECENT EVENTS**

### **Meeting of Stockholders**

At Freddie Mac's annual stockholders' meeting held today, the following matters were presented for stockholder vote: (i) election of 13 members to Freddie Mac's Board of Directors, each for a term ending on the date of the next annual meeting of Freddie Mac's stockholders; and (ii) ratification of the appointment of PricewaterhouseCoopers LLP as Freddie Mac's independent auditors for 2005. Of the 691,471,170 shares of common stock outstanding on the record date for the meeting, 617,636,767 shares were present in person or by proxy. At the

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meeting, the following persons were elected to the Board of Directors of Freddie Mac by the respective votes indicated:

	<u>Votes For</u>	<u>Votes Withheld</u>
Barbara T. Alexander	609,767,531	7,869,236
Geoffrey T. Boisi	611,270,805	6,365,962
Joan E. Donoghue	605,739,672	11,897,095
Michelle Engler	611,030,851	6,605,916
Richard Karl Goeltz	612,664,614	4,972,153
Thomas S. Johnson	583,989,898	33,646,869
William M. Lewis, Jr.	612,128,085	5,508,682
Eugene M. McQuade	607,518,568	10,118,199
Shaun F. O'Malley	582,111,156	35,525,611
Ronald F. Poe	607,396,192	10,240,575
Stephen A. Ross	582,191,897	35,444,870
Richard F. Syron	607,489,912	10,146,855
William J. Turner	577,712,718	39,924,049

The appointment of PricewaterhouseCoopers LLP was ratified at the meeting by the following votes:

<u>Votes for</u>	<u>Votes Against</u>	<u>Abstentions</u>
613,265,113	874,878	3,496,775

### **Amendments to Bylaws**

Freddie Mac's Board of Directors today approved several amendments to the company's bylaws, effective immediately. Those changes (other than minor textual changes that clarify current bylaw provisions) are summarized below:

- A clarification concerning the voting of shares held in the name of a limited liability company. (§ 2.08)
- Updates to the provisions concerning electronic transmission of proxy authorization forms and notices. (§§ 2.09, 3.08 and 7.01)

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- Updates to the provisions concerning use of unanimous consents for Board and Committee action and the prohibition on Director voting by proxy. (§§ 3.11 and 3.13)
- Clarifications concerning Board authorization for the sale or issuance of stock, rights, options or warrants or the designation of rights associated with stock. (§§ 3.13 and 5.07)
- An update concerning the establishment of the record date for a stockholders meeting. (§ 5.05)
- An update concerning stockholder inspection of corporate records and addition of a new provision authorizing Director inspection of records. (§§ 6.01-6.02)
- A provision reserving the Board's authority to determine, without further bylaw amendment, that the Board will be responsible for hiring and dismissing officers in addition to the CEO, COO and Internal Auditor. (§§ 4.02 and 4.03)

The amended bylaws will be posted on our website at [www.freddiemac.com](http://www.freddiemac.com).