



**Supplement dated October 6, 2004 to  
Information Statement dated September 24, 2004**

**FREDDIE MAC UPDATES PROXY STATEMENT  
INFORMATION REGARDING MEMBER OF BOARD OF DIRECTORS**

Freddie Mac today announced an update to its proxy statement for its annual meeting to be held on November 4, 2004.

Effective October 1, 2004, GreenPoint Financial Corporation and all of its affiliates were acquired by North Fork Bancorporation, Inc. As previously disclosed in the proxy statement, Thomas S. Johnson, a member of Freddie Mac's board of directors and a nominee for election at the annual meeting, was chairman and chief executive officer and a member of the board of directors of GreenPoint. Johnson has resigned from these positions with GreenPoint and has joined the North Fork board of directors. He will also be an employee of North Fork through December 31, 2004, and, therefore, will not be independent of Freddie Mac under Freddie Mac's Corporate Governance Guidelines and the listing standards of the New York Stock Exchange through that date.

Absent any subsequent events that would impair his independence, Johnson will be independent of Freddie Mac after December 31, 2004, when his employment relationship with North Fork ends. Each of the other 10 individuals who have been nominated for election as outside members of Freddie Mac's board of directors are independent under Freddie Mac's Corporate Governance Guidelines and the listing standards of the New York Stock Exchange.