



**Supplement dated November 4, 2004 to
Information Statement dated September 24, 2004**

FREDDIE MAC HOLDS ANNUAL STOCKHOLDERS' MEETING

***Stockholders Elect Board of Directors; Re-appoint Independent Auditor;
Approve Stock Plans***

Freddie Mac Chairman and Chief Executive Officer Richard F. Syron today during the company's annual stockholders' meeting outlined how a renewed, vigorous focus on mission and customers is helping Freddie Mac play a leading role in ensuring stability, liquidity, and affordability in America's housing finance system.

During the meeting, Freddie Mac's stockholders elected 13 directors to the company's board of directors, ratified the re-appointment of PricewaterhouseCoopers LLP (PwC) as the company's independent auditor for 2004, and approved the company's 2004 stock compensation plan and an amended and restated employee stock purchase plan. Each director was elected to office by at least 92 percent of the votes cast.

The re-appointment of PwC as Freddie Mac's independent auditor for 2004 was ratified by 99 percent of the votes cast. The 2004 stock compensation plan and amended and restated employee stock purchase plan were approved by 90 percent and 94 percent of the vote cast, respectively. (For more information, see Freddie Mac's Information Statement Supplement dated November 4, 2004.)

"Clearly, we have lots to do in pursuing our ambitious goals for this company," Syron told the meeting. "We intend to hold ourselves to high standards and continually strive to improve."

Intense Focus on Mission, Customers

Throughout 2004, Freddie Mac has made significant advances, Syron said. A new, seasoned senior management team joined the company this year; the company has adopted significant corporate governance changes; and the board of directors has continued an orderly transition.

Freddie Mac also has made a concerted effort to be more focused and responsive to the company's customers. "We are striving to be focused on and responsive to our customers," Syron said. "This means being more flexible, more nimble, and more innovative. It means strengthening our customer relationships at every opportunity. It means competing for every loan and striving for a representative mix of our lenders' business."

Syron also told the meeting that by focusing intensely on its mission, Freddie Mac is providing the kind of responsible leadership that is expected of the company. "This kind of leadership doesn't mean going after the flashiest short-term numbers," Syron said. "It means doing the right thing, over the long haul, for the families we serve. That's what our mission-driven employees are motivated to do. And that's what our shareholders have told us they want: long-term thinking and long-term value creation."

Board of Directors

Members elected to Freddie Mac's board of directors today are:

Barbara T. Alexander, independent consultant.

Geoffrey T. Boisi, retired vice chairman and co-chief executive officer of JP Morgan Chase and Company.

Michelle Engler, trustee of the JNL Investor Series Trust and member of the board of managers of the JNL Variable Funds.

Richard Karl Goeltz, retired vice chairman and chief financial officer of American Express Company.

Thomas S. Johnson, retired chairman and chief executive officer of GreenPoint Financial Corporation.

William M. Lewis, Jr., managing director and co-chairman of investment banking at Lazard Frères Co. LLC.

John B. McCoy, retired chairman and chief executive officer of Bank One Corporation.

Eugene M. McQuade, president and chief operating officer of Freddie Mac.

Shaun F. O'Malley, chairman emeritus of Price Waterhouse LLP.

Ronald F. Poe, president of Ronald F. Poe & Associates.

Stephen A. Ross, Franco Modigliani professor of finance and economics at the Massachusetts Institute of Technology.

Richard F. Syron, chairman and chief executive officer of Freddie Mac.

William J. Turner, manager of Signature Capital, Inc.

In a meeting of the board of directors immediately following the stockholders' meeting, Syron was re-elected as chairman of the board of Freddie Mac, and O'Malley was re-elected lead director.

RECENT EVENTS

Meeting Of Stockholders

Freddie Mac's Annual Meeting of Stockholders (the "Meeting") was held today. The following matters were presented for stockholder vote at the Meeting: (i) election of 13 members to Freddie Mac's Board of Directors, each for a term ending on the date of the next annual meeting of Freddie Mac's stockholders; (ii) ratification of the appointment of PricewaterhouseCoopers LLP as Freddie Mac's independent auditors for 2004; (iii) approval of

**Supplement dated November 4, 2004 to
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Page 3**

the 2004 Stock Compensation Plan: and (iv) approval of the Amended and Restated Employee Stock Purchase Plan. Of the 689,544,489 shares of common stock outstanding on the record date for the Meeting, 602,265,372 shares were present in person or by proxy at the Meeting. At the Meeting, the following persons were elected to the Board of Directors of Freddie Mac by the respective votes indicated:

	<u>Votes For</u>	<u>Votes Withheld</u>
Barbara T. Alexander	<u>588,912,902</u>	<u>13,352,470</u>
Geoffrey T. Boisi	<u>589,092,865</u>	<u>13,172,507</u>
Michelle Engler	<u>556,672,196</u>	<u>45,593,176</u>
Richard Karl Goeltz	<u>588,955,520</u>	<u>13,309,852</u>
Thomas S. Johnson	<u>569,820,155</u>	<u>32,445,217</u>
William M. Lewis, Jr.	<u>589,119,835</u>	<u>13,145,537</u>
John B. McCoy	<u>566,411,920</u>	<u>35,853,452</u>
Eugene M. McQuade	<u>585,483,822</u>	<u>16,781,550</u>
Shaun F. O'Malley	<u>570,164,908</u>	<u>32,100,464</u>
Ronald F. Poe	<u>566,582,087</u>	<u>35,683,285</u>
Stephen A. Ross	<u>571,402,848</u>	<u>30,862,524</u>
Richard F. Syron	<u>578,824,360</u>	<u>23,441,012</u>
William J. Turner	<u>569,823,326</u>	<u>32,442,046</u>

The appointment of PricewaterhouseCoopers LLP was ratified at the Meeting by the following votes:

<u>Votes for</u>	<u>Votes Against</u>	<u>Abstentions</u>
597,300,503	1,572,056	3,392,813

The 2004 Stock Compensation Plan was approved at the Meeting by the following votes:

<u>Votes for</u>	<u>Votes Against</u>	<u>Abstentions</u>
444,307,818	47,005,047	4,459,507

The Amended and Restated Employee Stock Purchase Plan was approved at the Meeting by the following votes:

<u>Votes for</u>	<u>Votes Against</u>	<u>Abstentions</u>
466,370,480	25,541,493	3,860,399