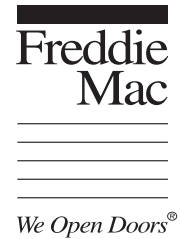


**Supplement dated December 8, 2003 to
Information Statement dated March 29, 2002**



RECENT EVENTS

Board of Directors and Management

On December 4, 2003, Freddie Mac announced that the Board of Directors has elected Richard K. Goeltz as a member of the Board. Mr. Goeltz's term will expire on the date of the next annual meeting of shareholders. He is a former Vice Chairman and Chief Financial Officer of American Express Corporation.

On December 7, 2003, Freddie Mac announced that the Board of Directors has appointed Richard F. Syron as Chairman and Chief Executive Officer. Mr. Syron's appointment will become effective on December 31, 2003. He is currently Executive Chairman of Thermo Electron Corporation, a position he has held since November 2002. He joined Thermo Electron in June 1999 as its Chief Executive Officer and became its Chairman of the Board in January 2000. Prior to that, he was Chairman and Chief Executive Officer of the American Stock Exchange for five years, President of the Federal Reserve Bank of Boston for five years and President of the Federal Home Loan Bank of Boston for three years.

Mr. Syron will replace Shaun F. O'Malley as Chairman of the Board of Directors. Mr. O'Malley will assume the role of Presiding Director. George Gould, the former Presiding Director, will continue to chair the Board's Governance Committee.