



**Supplement dated December 10, 2007 to  
Information Statement dated March 23, 2007**

**RECENT EVENTS**

**FREDDIE MAC ANNOUNCES OPERATIONAL CHANGES FOR PURCHASING  
DELINQUENT LOANS FROM MORTGAGE PCs**

On December 10, 2007, Freddie Mac announced that the company will generally purchase mortgages that are 120 days or more delinquent from pools underlying Mortgage Participation Certificates (“PCs”) when:

- the mortgages have been modified;
- a foreclosure sale occurs;
- the mortgages are delinquent for 24 months; or
- the cost of guarantee payments to security holders, including advances of interest at the security coupon rate, exceeds the cost of holding the nonperforming loans in its mortgage portfolio.

Freddie Mac had generally purchased mortgages from PC pools shortly after they reach 120 days delinquency. From time to time, the company reevaluates its delinquent loan purchase practices and alters them if circumstances warrant.

Freddie Mac believes that the historical practice of purchasing loans from PC pools at 120 days does not reflect the pattern of recovery for most delinquent loans, which more often cure or prepay rather than result in foreclosure. Allowing the loans to remain in PC pools will provide a presentation of its financial results that better reflects Freddie Mac’s expectations for future credit losses. Taking this action will also have the effect of reducing the company’s capital costs. The expected reduction in capital costs will be partially offset by, but is expected to outweigh, greater expenses associated with delinquent loans.

\* \* \* \*

This Information Statement Supplement contains forward-looking statements relating to operational changes for purchasing delinquent loans from PC pools, including the relationship between these changes and the company’s current expectations with respect to the pattern of recovery for delinquent loans, credit losses, and capital costs. Forward-looking statements are often accompanied by, and identified with, terms such as “believes,” “future,” “expected,” and similar phrases. These statements are not historical facts, but rather represent the company’s expectations based on current information, plans, judgments, assumptions, estimates and projections. Forward-looking statements involve known and unknown risks, uncertainties and other factors, some of which are beyond the company’s control. You should not unduly rely on the company’s forward-looking statements.

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Actual results may differ materially from the expectations expressed in these and other forward-looking statements the company makes as a result of various factors, including factors that could affect our future delinquency recovery rates and credit losses, such as changes in general economic and business conditions, housing prices, and employment rates. Additional factors are also discussed in the company's Information Statement dated March 23, 2007, and subsequent Information Statement Supplements, which are available on the Investor Relations page of the company's Web site at [www.FreddieMac.com/investors](http://www.FreddieMac.com/investors). The company undertakes no obligation to update forward-looking statements it makes to reflect events or circumstances after the date of this Information Statement Supplement or to reflect the occurrence of unanticipated events.