August 14, 2006

Dear Freddie Mac Stockholder:

Since we mailed our proxy statement on July 12, 2006, we have received two additional stockholder proposals that may be raised from the floor at the annual meeting. This letter is to advise you of the nature of these proposals and how we intend to use our discretionary voting authority on them.

The first proposal was submitted by a family of mutual funds and requests our Board of Directors to issue a semi-annual report regarding our political contributions and expenditures and payments to tax-exempt organizations, including trade associations. We intend to exercise our discretionary authority to vote the proxies we receive against this proposal.

The second proposal was submitted by an individual stockholder and requests the appointment of an independent counsel to investigate allegations concerning abusive conduct by third parties within the mortgage servicing industry. We again intend to exercise our discretionary authority to vote the proxies we receive against this proposal.

We hope you will be able to attend the annual meeting and urge you to read the Proxy Statement and Notice you were sent earlier, as well as the Information Statement and Annual Report to Stockholders that accompanied the Proxy Statement and Notice. Please complete, sign and return the proxy card that was enclosed with the Proxy Statement and Notice sent to you earlier, or vote by Internet or by telephone at your earliest convenience, if you have not already done so. Sending your proxy card, or voting by Internet or telephone, will not affect your right to vote your shares personally if you do attend the meeting.

Sincerely,

Richard F. Syron
Chairman of the Board and Chief Executive Officer