

Monthly Volume Summary: April 2010
(unaudited & subject to change)
(dollars in millions)

TABLE 1 - TOTAL MORTGAGE PORTFOLIO ^{1,2}

	Purchases and Issuances	Sales and Other Activity ^{3,4}	Liquidations	Net Increase/ (Decrease)	Ending Balance ⁴	Annualized Growth Rate ⁴	Annualized Liquidation Rate
Apr 2009	\$58,090	(\$20,222)	(\$53,079)	(\$15,211)	\$2,231,292	(8.1%)	28.4%
May	50,223	(5,334)	(47,890)	(3,001)	2,228,291	(1.6%)	25.8%
Jun	63,150	(1,065)	(49,893)	12,192	2,240,483	6.6%	26.9%
Jul	44,052	-	(50,206)	(6,154)	2,234,329	(3.3%)	26.9%
Aug	47,886	-	(40,948)	6,938	2,241,267	3.7%	22.0%
Sep	32,926	(250)	(31,241)	1,435	2,242,702	0.8%	16.7%
Oct	32,181	(2,125)	(28,838)	1,218	2,243,920	0.7%	15.4%
Nov	27,975	-	(32,087)	(4,112)	2,239,808	(2.2%)	17.2%
Dec	44,039	(15)	(33,293)	10,731	2,250,539	5.7%	17.8%
Full-Year 2009	548,368	(35,099)	(470,206)	43,063	2,250,539	2.0%	21.3%
Jan 2010	36,583	-	(39,729)	(3,146)	2,247,393	(1.7%)	21.2%
Feb	29,215	(1,110)	(32,918)	(4,813)	2,242,580	(2.6%)	17.6%
Mar	31,044	(18,890)	(29,080)	(16,926)	2,225,654	(9.1%)	15.6%
Apr	26,109	15,049	(35,667)	5,491	2,231,145	3.0%	19.2%
YTD 2010	\$122,951	(\$4,951)	(\$137,394)	(\$19,394)	\$2,231,145	(2.6%)	18.3%

April 2010 Highlights:

- ▶ The total mortgage portfolio increased at an annualized rate of 3.0% in April. See Endnote 4 for more information.
- ▶ Refinance-loan purchase and guarantee volume was \$18.4 billion in April, down from \$23.1 billion in March.
- ▶ The aggregate unpaid principal balance (UPB) of our mortgage-related investments portfolio increased by approximately \$3.9 billion due to purchase of delinquent mortgage loans from PC pools.
- ▶ Total guaranteed PCs and Structured Securities issued decreased at an annualized rate of 6.6% in April.
- ▶ Our single-family delinquency rate fell to 4.06% in April, down 7 basis points from March. Our multifamily delinquency rate was 0.25% in April.
- ▶ The measure of our exposure to changes in portfolio market value (PMVS-L) averaged \$391 million in April. Duration gap averaged 0 months. See Endnote 16 for further information.
- ▶ On February 10, 2010, we announced we will purchase substantially all of the single-family mortgage loans that are 120 days or more delinquent from our PCs. See Endnotes 4 and 5 for further information.
- ▶ On September 6, 2008, the Director of the Federal Housing Finance Agency (FHFA) appointed FHFA as Conservator of Freddie Mac.

TABLE 2 - MORTGAGE-RELATED INVESTMENTS PORTFOLIO ¹

	Purchases ^{5,6}	Sales, net of Other Activity	Liquidations	Ending Balance	Annualized Growth Rate	Annualized Liquidation Rate	Mortgage Purchase Agreements ⁷	Mortgage Sale Agreements ⁸	Net Purchase (Sale) Agreements ⁹
Apr 2009	\$20,982	(\$42,274)	(\$15,522)	\$830,290	(50.9%)	21.5%	\$48,057	(\$47,101)	\$956
May	14,724	(7,207)	(14,376)	823,431	(9.9%)	20.8%	46,382	(41,064)	5,318
Jun	26,418	(5,376)	(14,636)	829,837	9.3%	21.3%	63,240	(53,327)	9,913
Jul	18,006	(33,343)	(15,444)	799,056	(44.5%)	22.3%	35,786	(24,773)	11,013
Aug	9,488	(15,945)	(13,190)	779,409	(29.5%)	19.8%	32,529	(20,401)	12,128
Sep	18,844	(3,289)	(10,793)	784,171	7.3%	16.6%	15,178	(10,552)	4,626
Oct	9,188	(12,908)	(10,399)	770,052	(21.6%)	15.9%	9,106	(7,444)	1,662
Nov	3,489	(979)	(10,810)	761,752	(12.9%)	16.8%	8,466	(8,088)	378
Dec	5,954	(1,429)	(11,005)	755,272	(10.2%)	17.3%	9,273	(6,655)	2,618
Full-Year 2009	255,343	(154,242)	(150,591)	755,272	(6.1%)	18.7%	428,089	(342,617)	85,472
Jan 2010	2,113	(1,737)	(11,940)	743,708	(18.4%)	19.0%	5,651	(5,413)	238
Feb	466	(1,347)	(10,578)	732,249	(18.5%)	17.1%	5,049	(7,046)	(1,997)
Mar	39,291	(5,688)	(12,531)	753,321	34.5%	20.5%	6,231	(11,093)	(4,862)
Apr	24,935	(5,402)	(15,588)	757,266	6.3%	24.8%	5,393	(7,540)	(2,147)
YTD 2010	\$66,805	(\$14,174)	(\$50,637)	\$757,266	0.8%	20.1%	\$22,324	(\$31,092)	(\$8,768)

TABLE 3 - MORTGAGE-RELATED INVESTMENTS PORTFOLIO COMPONENTS ¹

	PCs and Structured Securities	Non-Freddie Mac Mortgage-Related Securities		Mortgage Loans	Ending Balance
		Agency	Non-Agency		
Apr 2009	\$435,590	\$77,563	\$189,905	\$127,232	\$830,290
May	431,156	72,355	188,050	131,870	823,431
Jun	440,478	72,889	186,195	130,275	829,837
Jul	412,650	71,145	184,322	130,939	799,056
Aug	396,217	69,505	182,489	131,198	779,409
Sep	403,490	68,050	180,752	131,879	784,171
Oct	389,928	69,056	179,065	132,003	770,052
Nov	382,751	67,497	177,334	134,170	761,752
Dec	374,615	66,171	175,670	138,816	755,272
Full-Year 2009	374,615	66,171	175,670	138,816	755,272
Jan 2010	366,920	64,444	173,984	138,360	743,708
Feb	360,872	63,032	172,749	135,596	732,249
Mar	333,641	61,643	171,383	186,654	753,321
Apr	322,165	57,360	169,726	208,015	757,266
YTD 2010	\$322,165	\$57,360	\$169,726	\$208,015	\$757,266

TABLE 4 - GUARANTEED PCs, STRUCTURED SECURITIES ISSUED, AND OTHER MORTGAGE GUARANTEES ^{1, 10}

	Issuances	Liquidations ^{4, 11}	Net Increase/ (Decrease)	Ending Balance ¹²	Annualized Growth Rate	Annualized Liquidation Rate
Apr 2009	\$51,068	(\$49,296)	\$1,772	\$1,836,592	1.2%	32.2%
May	43,733	(44,309)	(576)	1,836,016	(0.4%)	29.0%
Jun	61,137	(46,029)	15,108	1,851,124	9.9%	30.1%
Jul	42,954	(46,155)	(3,201)	1,847,923	(2.1%)	29.9%
Aug	47,458	(37,306)	10,152	1,858,075	6.6%	24.2%
Sep	31,839	(27,893)	3,946	1,862,021	2.5%	18.0%
Oct	27,469	(25,694)	1,775	1,863,796	1.1%	16.6%
Nov	25,984	(28,973)	(2,989)	1,860,807	(1.9%)	18.7%
Dec	39,994	(30,919)	9,075	1,869,882	5.9%	19.9%
Full-Year 2009	475,412	(432,768)	42,644	1,869,882	2.3%	23.7%
Jan 2010	36,163	(35,440)	723	1,870,605	0.5%	22.7%
Feb	29,522	(28,924)	598	1,871,203	0.4%	18.6%
Mar	31,011	(96,240)	(65,229)	1,805,974	(41.8%)	61.7%
Apr	25,089	(35,019)	(9,930)	1,796,044	(6.6%)	23.3%
YTD 2010	\$121,785	(\$195,623)	(\$73,838)	\$1,796,044	(11.8%)	31.4%

TABLE 6 - DELINQUENCIES - TOTAL ¹⁴

	Single-Family			Multifamily
	Non-Credit Enhanced	Credit Enhanced	Total	Total
Apr 2009	1.88%	5.60%	2.56%	0.12%
May	2.02%	5.95%	2.73%	0.15%
Jun	2.15%	6.33%	2.89%	0.15%
Jul	2.28%	6.68%	3.06%	0.11%
Aug	2.43%	7.08%	3.24%	0.12%
Sep	2.58%	7.47%	3.43%	0.15%
Oct	2.75%	7.93%	3.65%	0.17%
Nov	2.90%	8.35%	3.83%	0.19%
Dec	3.02%	8.68%	3.98%	0.19%
Full-Year 2009				
Jan 2010	3.15%	9.05%	4.15%	0.21%
Feb	3.20%	9.12%	4.20%	0.25%
Mar	3.18%	8.87%	4.13%	0.24%
Apr	3.15%	8.68%	4.06%	0.25%
YTD 2010				

TABLE 7 - OTHER INVESTMENTS ¹⁵

	Ending Balance
Apr 2009	\$110,947
May	114,498
Jun	73,345
Jul	90,749
Aug	117,724
Sep	83,696
Oct	86,138
Nov	84,821
Dec	90,954
Full-Year 2009	90,954
Jan 2010	111,444
Feb	129,127
Mar	105,262
Apr	85,698
YTD 2010	\$85,698

Please see Endnotes on page 5.

TABLE 5 - OTHER DEBT ACTIVITIES ¹³

	Original Maturity < 1 Year		Original Maturity > 1 Year			Total Debt Outstanding
	Ending Balance	Issuances	Maturities and Redemptions	Repurchases	Foreign Exchange Translation	
Apr 2009	\$295,797	\$44,033	(\$22,421)	\$0	(\$24)	\$603,727
May	277,038	39,435	(27,655)	-	840	616,347
Jun	262,792	21,797	(21,020)	(22,484)	(161)	594,479
Jul	258,647	13,129	(18,145)	(3,875)	66	585,654
Aug	253,813	23,353	(6,588)	(2,026)	68	600,461
Sep	241,527	12,570	(25,730)	(2,776)	105	584,630
Oct	235,875	14,650	(18,005)	(3,109)	54	578,220
Nov	231,082	19,774	(19,709)	(250)	102	578,137
Dec	238,293	20,486	(21,429)	(10,152)	(262)	566,780
Full-Year 2009	238,293	348,679	(276,774)	(44,708)	209	566,780
Jan 2010	234,639	28,021	(11,158)	(500)	(177)	582,966
Feb	241,312	32,615	(30,664)	(70)	(98)	584,749
Mar	238,249	40,827	(32,357)	-	(45)	593,174
Apr	227,988	25,633	(32,224)	(1,255)	(92)	585,236
YTD 2010	\$227,988	\$127,096	(\$106,403)	(\$1,825)	(\$412)	\$585,236

TABLE 8 - INTEREST-RATE RISK SENSITIVITY DISCLOSURES ¹⁶

	Portfolio Market Value- Level (PMVS-L) (50bp) (dollars in millions)		Portfolio Market Value- Yield Curve (PMVS-YC) (25bp) (dollars in millions)		Duration Gap (Rounded to Nearest Month)	
	Monthly Average	Quarterly Average	Monthly Average	Quarterly Average	Monthly Average	Quarterly Average
Apr 2009	\$493	--	\$130	--	0	--
May	570	--	101	--	0	--
Jun	577	\$547	40	\$90	0	0
Jul	556	--	89	--	0	--
Aug	549	--	105	--	0	--
Sep	566	557	91	95	0	0
Oct	472	--	19	--	0	--
Nov	452	--	21	--	0	--
Dec	469	465	28	23	0	0
Full-Year 2009	476	--	74	--	0	--
Jan 2010	435	--	18	--	0	--
Feb	474	--	15	--	0	--
Mar	513	476	22	19	0	0
Apr	391	--	20	--	0	--
YTD 2010	\$454	--	\$19	--	0	--

TABLE 9 - 90 to 119-DAY SINGLE-FAMILY DELINQUENCY - LOANS IN PC POOLS, BY LOAN ORIGINATION YEAR⁽¹⁷⁾

As of April 30, 2010 (Unpaid Principal Balances, or UPB, in millions)																								
4.0% PC Coupon- Delinquency ⁽¹⁸⁾			4.5% PC Coupon- Delinquency			5.0% PC Coupon- Delinquency			5.5% PC Coupon- Delinquency			6.0% PC Coupon- Delinquency			6.5% PC Coupon- Delinquency			7.0% PC Coupon and over -Delinquency			Total			
UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	
Fixed-rate																								
30 year maturity--																								
Loan origination year:																								
2010	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%	1	\$0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	\$0	0.00%	1	
2009	7	0.01%	28	44	0.02%	187	36	0.04%	163	11	0.11%	50	3	0.18%	15	\$0	0.44%	2	\$0	0.00%	0	101	0.03%	445
2008	1	0.04%	3	10	0.10%	41	191	0.32%	737	331	0.49%	1,383	279	0.74%	1,299	95	1.07%	507	29	1.43%	174	936	0.52%	4,144
2007	0	0.00%	0	4	0.33%	18	109	0.60%	449	510	0.76%	2,282	760	1.02%	3,939	316	1.40%	1,918	66	2.02%	449	1,765	0.98%	9,055
2006	0	0.00%	0	1	0.12%	4	60	0.58%	256	318	0.72%	1,416	565	0.85%	2,927	184	1.07%	1,114	21	1.28%	149	1,149	0.83%	5,866
2005	0	0.15%	1	39	0.31%	178	317	0.45%	1,562	374	0.60%	2,067	146	0.89%	909	16	1.11%	119	2	1.24%	14	894	0.56%	4,850
2004 and Prior	0	0.11%	3	28	0.16%	158	230	0.23%	1,427	352	0.33%	2,472	143	0.37%	1,243	79	0.36%	816	71	0.48%	1,037	903	0.32%	7,156
15 year maturity--																								
Loan origination year:																								
2010	0	0.00%	0	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0
2009	2	0.01%	13	3	0.01%	17	1	0.05%	4	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	6	0.01%	34	
2008	1	0.07%	2	7	0.10%	41	11	0.15%	79	4	0.20%	42	2	0.24%	16	0	0.24%	1	0	0.00%	0	25	0.15%	181
2007	0	0.00%	0	1	0.14%	7	7	0.20%	45	13	0.24%	80	8	0.43%	74	1	0.87%	15	0	1.26%	2	30	0.28%	223
2006	0	0.00%	0	1	0.21%	5	4	0.19%	25	12	0.25%	93	10	0.33%	84	1	0.40%	11	0	0.00%	0	28	0.27%	218
2005	1	0.14%	13	8	0.14%	61	17	0.20%	176	8	0.23%	73	1	0.60%	16	0	1.39%	2	0	0.00%	0	35	0.19%	341
2004 and Prior	13	0.06%	131	42	0.07%	460	40	0.10%	507	13	0.11%	216	7	0.12%	158	3	0.14%	85	2	0.21%	78	120	0.09%	1,635
Initial Interest--																								
Loan origination year:																								
2010	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0															
2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0
2008	N/A	N/A	N/A	0	0.00%	0	1	0.61%	4	13	1.15%	43	11	1.23%	39	1	0.58%	4	0	0.00%	0	26	1.08%	90
2007	0	0.00%	0	0	0.00%	0	3	0.78%	11	73	1.41%	252	198	1.84%	718	52	2.41%	199	5	3.30%	22	331	1.79%	1,202
2006	N/A	N/A	N/A	0	4.55%	1	1	0.99%	3	23	1.92%	83	38	1.59%	153	15	2.64%	70	2	3.24%	11	79	1.86%	321
2005	N/A	N/A	N/A	0	0.00%	0	1	0.94%	3	7	1.67%	32	8	1.71%	37	1	1.55%	4	0	0.00%	0	17	1.62%	76
2004 and Prior	N/A	N/A	N/A	0	0.00%	0	0	0.00%	0	0	1.59%	2	0	6.90%	2	N/A	N/A	N/A	N/A	N/A	N/A	0	2.11%	4
Combined	\$25	0.03%	194	\$188	0.05%	1,178	\$1,029	0.22%	6,452	\$2,062	0.47%	10,586	\$2,179	0.73%	11,629	\$764	0.81%	4,867	\$198	0.65%	1,936	\$6,445	0.35%	35,842
Adjustable-rate (ARM)⁽²⁰⁾																								
Fully amortizing--																								
Loan origination year:																								
2010	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$0	0.00%	0
2009	0	0.07%	1	0	0.00%	0	0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.04%	1	
2008	0	1.19%	1	5	0.45%	19	11	0.48%	38	4	0.59%	14	\$0	2.44%	2	\$0	50.00%	1	\$0	0.00%	0	20	0.51%	75
2007	0	1.22%	1	1	1.74%	3	1	0.63%	5	14	1.34%	65	28	2.08%	128	5	2.61%	24	0	1.86%	3	49	1.74%	229
2006	0	1.09%	1	0	0.00%	0	5	1.33%	22	30	0.93%	135	26	1.21%	122	10	2.38%	49	2	3.95%	13	73	1.18%	342
2005	1	0.32%	4	13	0.68%	66	35	0.59%	173	12	0.77%	57	4	3.18%	23	0	0.00%	0	0	0.00%	0	65	0.67%	323
2004 and Prior	1	0.18%	8	12	0.31%	73	10	0.35%	66	1	0.20%	6	0	0.42%	6	0	0.18%	1	0	0.28%	1	24	0.31%	161
Initial Interest:																								
Loan origination year:																								
2010	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0									
2009	0	0.00%	0	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0
2008	0	0.00%	0	9	0.75%	32	49	0.87%	161	17	0.67%	51	1	3.95%	3	0	0.00%	0	0	0.00%	0	76	0.81%	247
2007	1	4.92%	3	2	2.01%	8	16	2.11%	59	273	2.23%	957	222	2.43%	811	16	3.67%	67	2	3.07%	11	532	2.34%	1,916
2006	1	0.86%	3	1	1.10%	3	15	1.41%	52	165	1.79%	596	250	2.02%	937	59	3.13%	257	9	3.54%	44	500	2.03%	1,892
2005	5	1.59%	20	22	0.98%	84	85	1.30%	346	57	1.72%	244	22	2.83%	100	3	5.31%	13	1	5.56%	3	195	1.49%	810
2004 and Prior	1	0.77%	3	0	0.36%	1	1	0.58%	3	0	0.00%	0	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	2	0.50%	7
Combined	\$10	0.43%	45	\$65	0.54%	289	\$228	0.83%	925	\$573	1.63%	2,125	\$553	2.10%	2,132	\$93	2.97%	412	\$14	3.00%	75	\$1,536	1.42%	6,003

Please see Endnotes on page 5.

TABLE 10 - 120-DAY OR MORE SINGLE-FAMILY DELINQUENCY - LOANS IN PC POOLS, BY LOAN ORIGINATION YEAR ⁽¹⁷⁾

As of April 30, 2010 (Unpaid Principal Balances, or UPB, in millions)																								
4.0% PC Coupon- Delinquency ⁽¹⁸⁾			4.5% PC Coupon- Delinquency			5.0% PC Coupon- Delinquency			5.5% PC Coupon- Delinquency			6.0% PC Coupon- Delinquency			6.5% PC Coupon- Delinquency			7.0% PC Coupon and over -Delinquency			Total			
UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	UPB ⁽¹⁹⁾	Percent	# of Loans	
Fixed-rate																								
30 year maturity--																								
Loan origination year:																								
2010	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	\$0	0.00%	0
2009	4	0.01%	17	36	0.01%	144	22	0.03%	104	9	0.09%	42	4	0.19%	16	\$0	0.00%	0	\$0	0.00%	0	75	0.02%	323
2008	0	0.01%	1	4	0.04%	17	106	0.18%	406	232	0.34%	954	179	0.48%	845	66	0.74%	349	22	0.99%	121	609	0.34%	2,693
2007	0	0.00%	0	4	0.28%	15	69	0.38%	282	319	0.47%	1,401	495	0.65%	2,522	217	0.94%	1,295	43	1.37%	305	1,147	0.63%	5,820
2006	0	0.00%	0	1	0.15%	5	35	0.37%	160	197	0.46%	893	388	0.57%	1,959	121	0.69%	722	15	0.88%	103	757	0.55%	3,842
2005	0	0.00%	0	23	0.17%	100	205	0.29%	1,004	239	0.38%	1,322	90	0.54%	555	15	0.96%	103	1	0.62%	7	573	0.36%	3,091
2004 and Prior	1	0.18%	5	15	0.09%	83	136	0.13%	834	213	0.19%	1,447	95	0.23%	777	47	0.22%	500	34	0.23%	490	541	0.18%	4,136
15 year maturity--																								
Loan origination year:																								
2010	0	0.00%	0	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0
2009	1	0.00%	8	1	0.01%	8	0	0.01%	1	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	2	0.00%	17
2008	0	0.00%	0	5	0.07%	29	8	0.09%	49	4	0.14%	29	1	0.21%	14	0	0.24%	1	0	0.00%	0	18	0.10%	122
2007	0	0.49%	1	1	0.10%	5	3	0.09%	20	7	0.17%	55	4	0.21%	37	1	0.35%	6	0	0.63%	1	16	0.16%	125
2006	0	0.00%	0	0	0.00%	0	3	0.16%	21	7	0.14%	52	6	0.20%	52	1	0.29%	8	0	1.32%	1	17	0.16%	134
2005	1	0.07%	6	5	0.08%	37	10	0.11%	97	6	0.17%	55	1	0.30%	8	0	0.69%	1	0	0.00%	0	23	0.12%	204
2004 and Prior	7	0.03%	72	25	0.04%	277	24	0.06%	300	9	0.06%	121	4	0.07%	88	2	0.09%	55	1	0.13%	50	72	0.05%	963
Initial Interest--																								
Loan origination year:																								
2010	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0															
2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0
2008	N/A	N/A	N/A	0	0.00%	0	1	0.30%	2	11	0.86%	32	9	1.04%	33	2	1.02%	7	0	2.70%	1	23	0.90%	75
2007	0	0.00%	0	0	0.00%	0	3	0.78%	11	57	1.10%	196	134	1.23%	480	33	1.50%	124	4	2.85%	19	231	1.23%	830
2006	N/A	N/A	N/A	0	0.00%	0	1	0.99%	3	12	1.02%	44	28	1.14%	110	9	1.39%	37	1	1.47%	5	51	1.15%	199
2005	N/A	N/A	N/A	0	0.00%	0	0	0.00%	0	4	0.89%	17	6	1.06%	23	0	1.16%	3	0	3.70%	1	10	0.94%	44
2004 and Prior	N/A	N/A	N/A	0	0.00%	0	0	0.00%	0	1	2.38%	3	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	1	1.58%	3
Combined	\$14	0.01%	110	\$120	0.03%	720	\$626	0.13%	3,294	\$1,327	0.29%	6,663	\$1,444	0.47%	7,519	\$514	0.53%	3,211	\$121	0.37%	1,104	\$4,166	0.22%	22,621
Adjustable-rate (ARM)⁽²⁰⁾																								
Fully amortizing--																								
Loan origination year:																								
2010	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$0	0.00%	0
2009	0	0.07%	1	0	0.10%	1	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.08%	2
2008	0	0.00%	0	5	0.38%	16	6	0.31%	25	2	0.34%	8	0	2.44%	2	0	0.00%	0	0	0.00%	0	13	0.35%	51
2007	1	2.44%	2	0	0.58%	1	1	0.38%	3	13	1.11%	54	14	1.02%	63	4	2.40%	22	1	2.48%	4	34	1.13%	149
2006	0	0.00%	0	0	0.00%	0	4	1.03%	17	27	0.84%	121	21	0.95%	96	8	1.99%	41	1	1.52%	5	61	0.97%	280
2005	0	0.16%	2	6	0.30%	29	24	0.42%	124	14	0.93%	69	3	2.49%	18	0	0.00%	0	0	0.00%	0	47	0.50%	242
2004 and Prior	1	0.24%	11	8	0.21%	50	4	0.12%	23	0	0.16%	5	0	0.21%	3	0	0.18%	1	0	0.00%	0	13	0.18%	93
Initial Interest:																								
Loan origination year:																								
2010	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0									
2009	0	0.00%	0	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0
2008	0	0.00%	0	6	0.45%	19	31	0.57%	105	12	0.51%	39	0	1.32%	1	0	0.00%	0	0	0.00%	0	49	0.54%	164
2007	1	4.92%	3	2	2.51%	10	12	1.53%	43	173	1.41%	606	153	1.68%	560	11	2.35%	43	4	4.47%	16	356	1.57%	1,281
2006	1	0.58%	2	2	2.57%	7	13	1.27%	47	111	1.21%	403	201	1.66%	770	51	2.63%	216	8	3.46%	43	387	1.59%	1,488
2005	2	0.80%	10	17	0.78%	67	61	0.92%	244	45	1.33%	189	15	2.04%	72	2	4.08%	10	0	1.85%	1	142	1.09%	593
2004 and Prior	1	0.77%	3	0	0.72%	2	1	0.77%	4	0	0.52%	1	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	2	0.71%	10
Combined	\$7	0.32%	34	\$46	0.38%	202	\$157	0.57%	635	\$397	1.15%	1,495	\$407	1.56%	1,585	\$76	2.40%	333	\$14	2.76%	69	\$1,104	1.03%	4,353

Please see Endnotes on page 5.

ENDNOTES

- (1) The activity and balances set forth in these tables represent unpaid principal balances, and exclude mortgage loans and mortgage-related securities traded, but not yet settled. For PCs and Structured Securities, the balance reflects security balances based on the monthly PC factor report. Effective January 1, 2010, we adopted amendments to the accounting standards for transfers of financial assets and consolidation of VIEs, which resulted in significant changes to our financial statements. However, we continue to present information in this monthly volume summary on the same basis as prior to January 1, 2010.
- (2) Total mortgage portfolio (Table 1) is defined as total guaranteed PCs and Structured Securities issued (Table 4) plus the sum of mortgage loans (Table 3) and non-Freddie Mac mortgage-related securities (agency and non-agency) (Table 3).
- (3) Includes sales of non-Freddie Mac mortgage-related securities and multifamily mortgage loans from our mortgage-related investments portfolio.
- (4) On February 10, 2010, we announced that we would begin purchasing substantially all 120 days or more delinquent mortgages from our related fixed-rate and adjustable-rate (ARM) PCs. The purchases of these loans from related PCs were reflected in the PC factor report published on March 4, 2010, and the corresponding principal payments were passed through to fixed-rate and ARM PC holders on March 15 (45-day remittance cycle) and on April 15, 2010 (75-day remittance cycle), respectively. As a result, our total guaranteed PCs and Structured Securities issued (Table 4) include liquidations of approximately \$73 billion in March. Liquidations of our total mortgage portfolio (Table 1) do not include these liquidations since the activity represents mortgage loans purchased from PCs.

In April 2010, sales and other activity in Table 1 include the amounts for approximately \$18 billion of March mortgage loan purchases related to the (75-day) remittance cycle (where timing differences resulted in a reduction of the PC balance in March without a corresponding increase in the mortgage loan balance). Had these mortgage loan purchases related to the 75-day remittance cycle been reflected in March (similar to the 45-day remittance cycle), the March 2010 total mortgage portfolio's ending balance and annualized growth rate (Table 1) would have been \$2,243,813 million and 0.7%, respectively.
- (5) See Endnote 4. In April 2010, purchases in Table 2 include approximately \$18 billion of mortgage loan purchases related to the March (75-day) remittance cycle.
- (6) Includes purchases of PCs and Structured Securities into the mortgage-related investments portfolio that totaled \$525 million (based on unpaid principal balance) during April 2010. Purchases during 2010 include net additions for delinquent mortgage loans and balloon/reset mortgages purchased out of PC pools (\$25 billion in March 2010). Net additions for delinquent mortgage loans and balloon/reset mortgages purchased out of PC pools are reported as sales, net of other activity in 2009.
- (7) Mortgage purchase agreements reflect trades entered into during the month and include: (a) monthly commitments to purchase mortgage-related securities for our mortgage-related investments portfolio, and (b) the amount of monthly mortgage loan purchase agreements entered into during the month. Substantially all of these commitments are settled by delivery of a mortgage-related security or mortgage loan; the rest are net settled for cash. Our purchase commitments may settle during the same month in which we have entered into the related commitment.
- (8) Mortgage sale agreements reflect trades entered into during the month and include: (a) monthly commitments to sell mortgage-related securities from our mortgage-related investments portfolio, and (b) the amount of monthly mortgage loan sale agreements entered into during the month. Substantially all of these commitments are settled by delivery of a mortgage-related security or mortgage loan; the rest are net settled for cash. Our sales commitments may settle during the same month in which we have entered into the related commitment.
- (9) As of April 30, 2010, we had net unsettled purchase (sale) agreements of approximately (\$2.863) million. The ending balance of our mortgage-related investments portfolio as of April 30, 2010, after giving effect to these unsettled agreements and assuming we did not enter any other purchase (sale) agreements after April 30, 2010, would have been \$754.4 billion.
- (10) Includes PCs, Structured Securities and other mortgage guarantees, which consist of tax-exempt multifamily housing revenue bonds, HFA bonds, and credit-related commitments with respect to single-family mortgage loans. Excludes Structured Securities for which we have resecuritized our PCs and Structured Securities. Notional balances of interest-only strips are excluded because this table is based on unpaid principal balance.
- (11) Represents principal repayments relating to PCs, Structured Securities and other guarantees. Also includes our purchases of delinquent mortgage loans and balloon/reset mortgage loans out of PC pools.
- (12) The ending balance of Guaranteed PCs, Structured Securities, and Other Mortgage Guarantees (Table 4) differs from the balance of Total PCs and Structured Securities in our quarterly report on Form 10-Q dated May 5, 2010 because Table 4 excludes unguaranteed tranches of securities issued by Freddie Mac and includes other guarantees described in Endnote 10.
- (13) Represents the combined balance and activity of our other debt, including securities sold under agreements to repurchase and federal funds purchased, based on the par values of these liabilities.
- (14) Single-family delinquencies are based on the number of mortgages 90 days or more delinquent or in foreclosure as of period end while multifamily delinquencies are based on the UPB of mortgages 60 days or more delinquent or in foreclosure as of period end. Delinquency rates presented in Table 6 include mortgage loans underlying Structured Transactions, but exclude Structured Securities backed by either HFA bonds or Ginnie Mae Certificates as well as mortgage loans whose contractual terms have been modified under an agreement with the borrower as long as the borrower is less than 90 days (single-family) or 60 days (multifamily) delinquent under the modified contractual terms. Also see Tables 9 and 10 for more information about single-family delinquencies.
- (15) Other Investments exclude amounts related to consolidated variable-interest entities. The balance includes cash and cash equivalents, federal funds sold and securities purchased under agreements to resell, and non-mortgage-related securities. Investments in non-mortgage-related securities are presented at fair value.
- (16) Our primary interest-rate risk measures are PMVS and duration gap. These measures include the impact of our purchases and sales of derivative instruments, which we use to limit our exposure to changes in interest rates. Our PMVS measures are estimates of the amount of average potential pre-tax loss in the market value of our net assets due to parallel (PMVS-L) and non-parallel (PMVS-YC) movements in London Interbank Offered Rates (LIBOR). While we believe that our PMVS and duration gap metrics are useful risk management tools, they should be understood as estimates rather than precise measurements. Methodologies employed to calculate interest-rate risk sensitivity disclosures are periodically changed on a prospective basis to reflect improvements in the underlying estimation processes.
- (17) Excludes loans underlying fixed-rate 20-year, fixed-rate 40-year and balloon PCs, as well as certain conforming jumbo loans underlying non-TBA PCs. As of April 30, 2010, the outstanding UPB of mortgage loans in the categories that were 90 to 119 days delinquent was \$170 million and that were 120 days or more delinquent was \$108 million. An "N/A" indicates there were no PCs issued in the specified PC category or loan origination year. Table 10 excludes loans greater than 120 days delinquent used to establish the April PC factor report, for which PC investors will receive principal payments at the scheduled payment date (45 or 75 day delay, as appropriate).
- (18) Loans in PCs with coupons less than 4.0% have been excluded. As of April 30, 2010, the outstanding UPB of mortgage loans that were 90 to 119 days and 120 days or more delinquent for this category was \$158 million and \$1,339 million, respectively.
- (19) Represents loan-level UPB. The loan-level UPB may vary from the fixed-rate PC UPB primarily due to guaranteed principal payments made by Freddie Mac on the PCs. In the case of fixed-rate initial interest PCs, if they have not begun to amortize, there is no variance.
- (20) ARM PC coupons are rounded to the nearest whole or half-percent coupon. For example, the 5.0% PC Coupon category includes ARM PCs with coupons between 4.75% and 5.24%.

A glossary of selected Monthly Volume Summary terms and a detailed guide for understanding the Monthly Volume Summary are available on the Investor Relations page of our website, www.FreddieMac.com/investors.

The Monthly Volume Summary includes volume and statistical data pertaining to our portfolios. Inquiries should be addressed to our Investor Relations Department, which can be reached by calling (703) 903-3883 or writing to:
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