



Monthly Volume Summary: June 2010
(unaudited & subject to change)
(dollars in millions)

TABLE 1 - TOTAL MORTGAGE PORTFOLIO^{1,2}

	Purchases and Issuances	Sales and Other Activity ³	Liquidations	Net Increase/ (Decrease)	Ending Balance	Annualized Growth Rate	Annualized Liquidation Rate
Jun 2009	\$63,150	(\$1,065)	(\$49,893)	\$12,192	\$2,240,483	6.6%	26.9%
Jul	44,052	-	(50,206)	(6,154)	2,234,329	(3.3%)	26.9%
Aug	47,886	-	(40,948)	6,938	2,241,267	3.7%	22.0%
Sep	32,926	(250)	(31,241)	1,435	2,242,702	0.8%	16.7%
Oct	32,181	(2,125)	(28,838)	1,218	2,243,920	0.7%	15.4%
Nov	27,975	-	(32,087)	(4,112)	2,239,808	(2.2%)	17.2%
Dec	44,039	(15)	(33,293)	10,731	2,250,539	5.7%	17.8%
Full-Year 2009	548,368	(35,099)	(470,206)	43,063	2,250,539	2.0%	21.3%
Jan 2010	36,583	-	(39,729)	(3,146)	2,247,393	(1.7%)	21.2%
Feb	29,215	(1,110)	(32,918)	(4,813)	2,242,580	(2.6%)	17.6%
Mar ⁴	31,044	(18,890)	(29,080)	(16,926)	2,225,654	(9.1%)	15.6%
Apr ⁴	26,109	15,049	(35,667)	5,491	2,231,145	3.0%	19.2%
May	25,151	365	(33,045)	(7,529)	2,223,616	(4.0%)	17.8%
Jun ²⁰	30,916	(250)	(32,408)	(1,742)	2,221,874	(0.9%)	17.5%
YTD 2010	\$179,018	(\$4,836)	(\$202,847)	(\$28,665)	\$2,221,874	(2.5%)	18.0%

June 2010 Highlights:

- ▶ The total mortgage portfolio decreased at an annualized rate of 0.9% in June.
- ▶ Refinance-loan purchase and guarantee volume was \$19.1 billion in June, up from \$17.1 billion in May.
- ▶ Total number of loan modifications were 21,367 in June 2010 and 93,568 for the six months ended June 30, 2010.
- ▶ The aggregate unpaid principal balance (UPB) of our mortgage-related investments portfolio decreased by approximately \$8.6 billion.
- ▶ Total guaranteed PCs and Structured Securities issued decreased at an annualized rate of 0.6% in June.
- ▶ Our single-family delinquency rate decreased to 3.96% in June. Our multifamily delinquency rate decreased to 0.28% in June.
- ▶ The measure of our exposure to changes in portfolio market value (PMVS-L) averaged \$397 million in June. Duration gap averaged 0 months. See Endnote15 for further information.
- ▶ On February 10, 2010, we announced we will purchase substantially all of the single-family mortgage loans that are 120 days or more delinquent from our PCs. See Endnote 4 for further information.
- ▶ On September 6, 2008, the Director of the Federal Housing Finance Agency (FHFA) appointed FHFA as Conservator of Freddie Mac.

TABLE 2 - MORTGAGE-RELATED INVESTMENTS PORTFOLIO¹

	Purchases ⁵	Sales, net of Other Activity	Liquidations	Ending Balance	Annualized Growth Rate	Annualized Liquidation Rate	Mortgage Purchase Agreements ⁶	Mortgage Sale Agreements ⁷	Net Purchase (Sale) Agreements ⁸
Jun 2009	\$26,418	(\$5,376)	(\$14,636)	\$829,837	9.3%	21.3%	\$63,240	(\$53,327)	\$9,913
Jul	18,006	(33,343)	(15,444)	799,056	(44.5%)	22.3%	35,786	(24,773)	11,013
Aug	9,488	(15,945)	(13,190)	779,409	(29.5%)	19.8%	32,529	(20,401)	12,128
Sep	18,844	(3,289)	(10,793)	784,171	7.3%	16.6%	15,178	(10,552)	4,626
Oct	9,188	(12,908)	(10,399)	770,052	(21.6%)	15.9%	9,106	(7,444)	1,662
Nov	3,489	(979)	(10,810)	761,752	(12.9%)	16.8%	8,466	(8,088)	378
Dec	5,954	(1,429)	(11,005)	755,272	(10.2%)	17.3%	9,273	(6,655)	2,618
Full-Year 2009	255,343	(154,242)	(150,591)	755,272	(6.1%)	18.7%	428,089	(342,617)	85,472
Jan 2010	2,113	(1,737)	(11,940)	743,708	(18.4%)	19.0%	5,651	(5,413)	238
Feb	466	(1,347)	(10,578)	732,249	(18.5%)	17.1%	5,049	(7,046)	(1,997)
Mar	39,291	(5,688)	(12,531)	753,321	34.5%	20.5%	6,231	(11,093)	(4,862)
Apr	24,935	(5,402)	(15,588)	757,266	6.3%	24.8%	5,393	(7,540)	(2,147)
May	7,736	(2,885)	(14,013)	748,104	(14.5%)	22.2%	6,462	(6,782)	(320)
Jun	9,454	(3,273)	(14,776)	739,509	(13.8%)	23.7%	14,350	(14,053)	297
YTD 2010	\$83,995	(\$20,332)	(\$79,426)	\$739,509	(4.2%)	21.0%	\$43,136	(\$51,927)	(\$8,791)

TABLE 3 - MORTGAGE-RELATED INVESTMENTS COMPONENTS¹

	PCs and Structured Securities	Non-Freddie Mac Mortgage-Related Securities		Mortgage Loans	Ending Balance
		Agency	Non-Agency		
Jun 2009	\$440,478	\$72,889	\$186,195	\$130,275	\$829,837
Jul	412,650	71,145	184,322	130,939	799,056
Aug	396,217	69,505	182,489	131,198	779,409
Sep	403,490	68,050	180,752	131,879	784,171
Oct	389,928	69,056	179,065	132,003	770,052
Nov	382,751	67,497	177,334	134,170	761,752
Dec	374,615	66,171	175,670	138,816	755,272
Full-Year 2009	374,615	66,171	175,670	138,816	755,272
Jan 2010	366,920	64,444	173,984	138,360	743,708
Feb	360,872	63,032	172,749	135,596	732,249
Mar	333,641	61,643	171,383	186,654	753,321
Apr	322,165	57,360	169,726	208,015	757,266
May	312,689	54,554	168,118	212,743	748,104
Jun	304,969	51,343	166,599	216,598	739,509
YTD 2010	\$304,969	\$51,343	\$166,599	\$216,598	\$739,509

Please see Endnotes on page 5.

TABLE 4 - TOTAL GUARANTEED PCs AND STRUCTURED SECURITIES ISSUED⁹

	Issuances	Liquidations ¹⁰	Net Increase/ (Decrease)	Ending Balance ¹¹	Annualized Growth Rate	Annualized Liquidation Rate
Jun 2009	\$61,137	(\$46,029)	\$15,108	\$1,851,124	9.9%	30.1%
Jul	42,954	(46,155)	(3,201)	1,847,923	(2.1%)	29.9%
Aug	47,458	(37,306)	10,152	1,858,075	6.6%	24.2%
Sep	31,839	(27,893)	3,946	1,862,021	2.5%	18.0%
Oct	27,469	(25,694)	1,775	1,863,796	1.1%	16.6%
Nov	25,984	(28,973)	(2,989)	1,860,807	(1.9%)	18.7%
Dec	39,994	(30,919)	9,075	1,869,882	5.9%	19.9%
Full-Year 2009	475,412	(432,768)	42,644	1,869,882	2.3%	23.7%
Jan 2010	36,163	(35,440)	723	1,870,605	0.5%	22.7%
Feb	29,522	(28,924)	598	1,871,203	0.4%	18.6%
Mar ⁴	31,011	(96,240)	(65,229)	1,805,974	(41.8%)	61.7%
Apr	25,089	(35,019)	(9,930)	1,796,044	(6.6%)	23.3%
May	24,444	(32,287)	(7,843)	1,788,201	(5.2%)	21.6%
Jun ²⁰	29,226	(30,093)	(867)	1,787,334	(0.6%)	20.2%
YTD 2010	\$175,455	(\$258,003)	(\$82,548)	\$1,787,334	(8.8%)	27.6%

TABLE 6 - DELINQUENCIES - TOTAL¹³

	Single-Family			Multifamily	Ending Balance
	Non-Credit Enhanced	Credit Enhanced	Total	Total	
Jun 2009	2.15%	6.33%	2.89%	0.16%	\$73,345
Jul	2.28%	6.68%	3.06%	0.12%	90,749
Aug	2.43%	7.08%	3.24%	0.12%	117,724
Sep	2.58%	7.47%	3.43%	0.15%	83,696
Oct	2.75%	7.93%	3.65%	0.18%	86,138
Nov	2.90%	8.35%	3.83%	0.19%	84,821
Dec	3.02%	8.68%	3.98%	0.20%	90,954
Full-Year 2009					90,954
Jan 2010	3.15%	9.05%	4.15%	0.22%	111,444
Feb	3.20%	9.12%	4.20%	0.26%	129,127
Mar	3.18%	8.87%	4.13%	0.25%	105,262
Apr	3.15%	8.68%	4.06%	0.25%	85,698
May	3.15%	8.69%	4.06%	0.32%	77,184
Jun	3.08%	8.50%	3.96%	0.28%	107,467
YTD 2010					\$107,467

Please see Endnotes on page 5.

TABLE 5 - DEBT ACTIVITIES¹²

	Original Maturity ≤ 1 Year		Original Maturity > 1 Year			Total Debt Outstanding
	Ending Balance	Issuances	Maturities and Redemptions	Repurchases	Foreign Exchange Translation	
Jun 2009	\$262,792	\$21,797	(\$21,020)	(\$22,484)	(\$161)	\$594,479
Jul	258,647	13,129	(18,145)	(3,875)	66	585,654
Aug	253,813	23,353	(6,588)	(2,026)	68	600,461
Sep	241,527	12,570	(25,730)	(2,776)	105	584,630
Oct	235,875	14,650	(18,005)	(3,109)	54	578,220
Nov	231,082	19,774	(19,709)	(250)	102	578,137
Dec	238,293	20,486	(21,429)	(10,152)	(262)	566,780
Full-Year 2009	238,293	348,679	(276,774)	(44,708)	209	566,780
Jan 2010	234,639	28,021	(11,158)	(500)	(177)	582,966
Feb	241,312	32,615	(30,664)	(70)	(98)	584,749
Mar	238,249	40,827	(32,357)	-	(45)	593,174
Apr	227,988	25,633	(32,224)	(1,255)	(92)	585,236
May	209,790	25,913	(21,851)	(3,056)	(369)	585,873
Jun	218,198	42,387	(42,099)	(500)	(31)	585,630
YTD 2010	\$218,198	\$195,396	(\$170,353)	(\$5,381)	(\$812)	\$585,630

TABLE 8 - INTEREST-RATE RISK SENSITIVITY DISCLOSURES¹⁵

	Portfolio Market Value- Level (PMVS-L) (50bp) (dollars in millions)		Portfolio Market Value- Yield Curve (PMVS-YC) (25bp) (dollars in millions)				Duration Gap (Rounded to Nearest Month)	
	Monthly Average	Quarterly Average	Monthly Average	Quarterly Average	Monthly Average	Quarterly Average		
							Monthly Average	Quarterly Average
	Jun 2009	\$577	\$547	\$40	\$90	0	0	
Jul	556	--	89	--	0	0		
Aug	549	--	105	--	0	--		
Sep	566	557	91	95	0	0		
Oct	472	--	19	--	0	--		
Nov	452	--	21	--	0	--		
Dec	469	465	28	23	0	0		
Full-Year 2009	476	--	74	--	0	--		
Jan 2010	435	--	18	--	0	--		
Feb	474	--	15	--	0	--		
Mar	513	476	22	19	0	0		
Apr	391	--	20	--	0	--		
May	455	--	28	--	0	--		
Jun	397	413	20	23	0	0		
YTD 2010	\$444	--	\$21	--	0	--		

TABLE 9 - SINGLE-FAMILY LOANS THREE MONTHLY PAYMENTS PAST DUE - LOANS IN PC POOLS, BY LOAN ORIGINATION YEAR¹⁶

As of June 30, 2010 (Unpaid Principal Balances, or UPB, in millions)																								
4.0% PC Coupon - Delinquency ¹⁷			4.5% PC Coupon - Delinquency			5.0% PC Coupon - Delinquency			5.5% PC Coupon - Delinquency			6.0% PC Coupon - Delinquency			6.5% PC Coupon - Delinquency			7.0% PC Coupon and over - Delinquency			Total			
UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	
Fixed-rate																								
30 year maturity--																								
Loan origination year:																								
2010	\$0	0.00%	0	\$1	0.00%	6	\$3	0.01%	15	\$0	0.02%	2	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	\$4	0.01%	23	
2009	7	0.01%	29	61	0.03%	252	54	0.06%	226	15	0.15%	64	5	0.28%	23	\$0	0.22%	1	\$0	2.94%	1	142	0.04%	596
2008	1	0.04%	3	11	0.12%	48	177	0.32%	696	300	0.48%	1,299	243	0.71%	1,195	70	0.87%	392	25	1.21%	141	827	0.49%	3,774
2007	0	0.75%	1	2	0.13%	7	119	0.67%	484	482	0.75%	2,179	674	0.95%	3,520	284	1.37%	1,803	59	2.08%	441	1,620	0.95%	8,435
2006	0	0.00%	0	1	0.12%	4	56	0.56%	239	293	0.71%	1,338	511	0.82%	2,690	169	1.04%	1,039	19	1.21%	137	1,049	0.81%	5,447
2005	0	0.13%	1	33	0.28%	159	298	0.43%	1,478	328	0.56%	1,893	127	0.85%	844	17	1.35%	142	2	1.32%	16	805	0.54%	4,533
2004 and Prior	0	0.09%	3	24	0.15%	140	203	0.22%	1,317	323	0.33%	2,377	148	0.41%	1,338	86	0.42%	918	81	0.58%	1,221	865	0.33%	7,314
15 year maturity--																								
Loan origination year:																								
2010	0	0.00%	1	0	0.01%	2	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	3	
2009	2	0.01%	13	2	0.01%	15	0	0.05%	4	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	4	0.01%	32	
2008	1	0.18%	5	4	0.08%	30	11	0.13%	67	4	0.15%	31	3	0.40%	26	0	0.25%	1	0	0.00%	0	23	0.13%	160
2007	0	0.00%	0	1	0.16%	8	6	0.21%	45	13	0.33%	105	7	0.45%	75	1	0.42%	7	0	0.65%	1	28	0.31%	241
2006	0	0.79%	1	1	0.48%	11	4	0.28%	36	13	0.24%	87	9	0.36%	89	1	0.37%	10	0	0.00%	0	28	0.30%	234
2005	3	0.44%	39	5	0.12%	53	18	0.20%	165	8	0.31%	98	3	1.84%	50	0	0.63%	1	0	0.00%	0	37	0.24%	406
2004 and Prior	11	0.06%	119	37	0.07%	447	35	0.09%	475	13	0.12%	234	9	0.15%	195	5	0.25%	143	3	0.37%	132	113	0.10%	1,745
Initial Interest--																								
Loan origination year:																								
2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A															
2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0
2008	N/A	N/A	N/A	0	0.00%	0	1	0.62%	4	9	0.90%	32	18	1.92%	58	4	2.12%	14	0	0.00%	0	32	1.35%	108
2007	0	0.00%	0	0	0.00%	0	2	0.44%	6	65	1.35%	231	161	1.58%	585	45	2.28%	177	4	2.62%	16	277	1.59%	1,015
2006	N/A	N/A	N/A	0	4.76%	1	1	1.01%	3	19	1.67%	69	40	1.75%	160	12	2.11%	53	2	3.42%	11	74	1.81%	297
2005	N/A	N/A	N/A	0	0.00%	0	0	0.65%	2	5	1.14%	21	5	1.20%	25	0	1.22%	3	0	0.00%	0	10	1.13%	51
2004 and Prior	N/A	N/A	N/A	0	0.00%	0	0	0.00%	0	0	0.81%	1	0	3.85%	1	N/A	N/A	N/A	N/A	N/A	N/A	0	1.09%	2
Combined	\$25	0.03%	215	\$183	0.05%	1,183	\$988	0.21%	5,262	\$1,890	0.46%	10,061	\$1,963	0.71%	10,874	\$694	0.81%	4,704	\$195	0.73%	2,117	\$5,938	0.34%	34,416
Adjustable-rate (ARM)¹⁹																								
Fully amortizing--																								
Loan origination year:																								
2010	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$0	0.00%	0	
2009	0	0.00%	0	0	0.00%	0	0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0	
2008	0	1.35%	1	4	0.39%	15	11	0.53%	41	5	0.82%	18	\$0	1.33%	1	\$0	0.00%	0	\$0	0.00%	0	20	0.54%	76
2007	0	2.04%	1	1	1.07%	2	1	0.54%	4	11	1.11%	50	24	1.92%	111	4	2.22%	18	0	0.71%	1	41	1.53%	187
2006	0	2.47%	2	0	0.00%	0	3	0.87%	13	28	0.94%	127	23	1.15%	111	8	2.06%	40	2	4.12%	10	64	1.12%	303
2005	4	0.80%	12	6	0.49%	33	28	0.58%	144	9	0.69%	47	2	2.01%	13	0	0.00%	0	0	0.00%	0	49	0.61%	249
2004 and Prior	1	0.21%	10	8	0.29%	58	10	0.34%	59	1	0.24%	7	1	0.54%	7	0	0.19%	1	0	0.30%	1	21	0.30%	143
Initial Interest:																								
Loan origination year:																								
2010	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	0	0.00%	0										
2009	0	0.00%	0	0	0.14%	1	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.08%	1	
2008	0	100.00%	1	11	0.85%	35	54	0.99%	176	13	0.61%	44	1	2.67%	2	0	0.00%	0	0	0.00%	0	79	0.88%	258
2007	0	0.00%	0	3	2.88%	12	15	2.02%	56	226	1.99%	800	201	2.35%	728	12	2.73%	46	3	4.65%	14	460	2.17%	1,656
2006	1	1.52%	3	2	1.59%	6	14	1.25%	44	148	1.72%	541	201	1.74%	753	42	2.58%	189	8	3.18%	42	416	1.80%	1,578
2005	3	1.74%	12	19	1.24%	84	72	1.27%	305	51	1.73%	220	15	2.30%	72	0	0.90%	2	0	2.00%	1	160	1.46%	696
2004 and Prior	0	1.40%	3	1	0.72%	2	0	0.00%	0	0	1.76%	3	0	4.76%	1	0	0.00%	0	N/A	N/A	N/A	1	0.81%	9
Combined	\$9	0.45%	45	\$55	0.55%	248	\$208	0.83%	842	\$492	1.53%	1,857	\$468	1.89%	1,799	\$66	2.35%	296	\$13	2.88%	69	\$1,311	1.33%	5,156

Please see Endnotes on page 5.

TABLE 10 - SINGLE-FAMILY LOANS FOUR OR MORE MONTHLY PAYMENTS PAST DUE - LOANS IN PC POOLS, BY LOAN ORIGINATION YEAR ¹⁶

As of June 30, 2010 (Unpaid Principal Balances, or UPB, in millions)																								
4.0% PC Coupon - Delinquency ¹⁷			4.5% PC Coupon - Delinquency			5.0% PC Coupon - Delinquency			5.5% PC Coupon - Delinquency			6.0% PC Coupon - Delinquency			6.5% PC Coupon - Delinquency			7.0% PC Coupon and over - Delinquency			Total			
UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	
Fixed-rate																								
30 year maturity--																								
Loan origination year:																								
2010	\$0	0.00%	0	\$0	0.00%	1	\$1	0.00%	4	\$0	0.01%	1	\$0	0.57%	1	N/A	N/A	N/A	N/A	N/A	\$1	0.00%	7	
2009	4	0.01%	15	37	0.02%	155	27	0.03%	126	11	0.13%	55	4	0.18%	15	\$0	0.00%	0	\$0	0.00%	0	83	0.02%	366
2008	0	0.00%	0	6	0.05%	22	114	0.20%	441	187	0.29%	794	156	0.44%	739	53	0.66%	297	20	0.91%	106	536	0.31%	2,399
2007	0	0.00%	0	2	0.17%	9	72	0.40%	290	306	0.47%	1,358	437	0.61%	2,274	192	0.90%	1,186	41	1.30%	275	1,050	0.61%	5,392
2006	0	0.00%	0	1	0.12%	4	36	0.37%	158	192	0.46%	871	330	0.52%	1,704	117	0.70%	696	12	0.73%	82	688	0.52%	3,515
2005	0	0.13%	1	22	0.17%	99	186	0.27%	920	215	0.36%	1,217	74	0.50%	500	11	0.82%	86	1	0.50%	6	509	0.33%	2,829
2004 and Prior	1	0.09%	3	13	0.08%	76	123	0.13%	763	178	0.18%	1,308	78	0.22%	704	43	0.21%	461	35	0.25%	516	471	0.18%	3,831
15 year maturity--																								
Loan origination year:																								
2010	0	0.00%	0	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0	
2009	2	0.00%	10	1	0.00%	6	0	0.01%	1	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	3	0.00%	17	
2008	0	0.04%	1	2	0.03%	12	6	0.08%	39	3	0.09%	18	2	0.23%	15	0	0.25%	1	0	0.00%	0	13	0.07%	86
2007	0	0.00%	0	1	0.14%	7	3	0.13%	27	7	0.16%	52	3	0.20%	34	1	0.66%	11	0	1.30%	2	15	0.17%	133
2006	0	0.00%	0	1	0.17%	4	2	0.15%	19	6	0.14%	50	4	0.16%	40	0	0.15%	4	0	0.00%	0	13	0.15%	117
2005	1	0.14%	12	4	0.08%	33	11	0.12%	104	6	0.19%	59	1	0.66%	18	0	2.50%	4	0	0.00%	0	23	0.13%	230
2004 and Prior	6	0.04%	72	21	0.04%	239	20	0.05%	260	7	0.07%	126	4	0.07%	97	1	0.07%	41	1	0.17%	59	60	0.05%	894
Initial Interest--																								
Loan origination year:																								
2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A															
2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0	
2008	N/A	N/A	N/A	0	0.00%	0	0	0.16%	1	7	0.59%	21	9	1.19%	36	2	0.76%	5	0	2.86%	1	18	0.80%	64
2007	0	0.00%	0	0	0.00%	0	1	0.37%	5	44	0.91%	156	116	1.14%	421	34	1.66%	129	3	2.45%	15	198	1.14%	726
2006	N/A	N/A	N/A	0	0.00%	0	0	0.34%	1	12	1.04%	43	26	1.13%	103	10	1.44%	36	0	0.62%	2	48	1.13%	185
2005	N/A	N/A	N/A	0	0.00%	0	0	0.32%	1	5	0.87%	16	4	0.87%	18	0	0.41%	1	0	4.00%	1	9	0.82%	37
2004 and Prior	N/A	N/A	N/A	0	0.00%	0	0	0.00%	0	0	0.81%	1	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	0	0.54%	1	
Combined	\$14	0.01%	114	\$111	0.03%	667	\$602	0.12%	3,160	\$1,186	0.28%	6,146	\$1,248	0.44%	6,719	\$464	0.51%	2,958	\$113	0.36%	1,065	\$3,738	0.20%	20,829
Adjustable-rate (ARM) ¹⁹																								
Fully amortizing--																								
Loan origination year:																								
2010	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$0	0.00%	0	
2009	0	0.00%	0	0	0.00%	0	0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0	
2008	0	0.00%	0	3	0.34%	13	7	0.33%	26	4	0.59%	13	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%	0	14	0.37%	52
2007	0	0.00%	0	1	1.60%	3	1	0.54%	4	9	0.89%	40	21	1.50%	87	3	1.85%	15	0	1.42%	2	35	1.24%	151
2006	0	0.00%	0	0	0.00%	0	2	0.67%	10	20	0.73%	98	20	0.95%	92	6	1.59%	31	1	1.65%	4	49	0.87%	235
2005	1	0.27%	4	4	0.27%	18	19	0.37%	93	10	0.72%	49	1	0.93%	6	0	2.27%	1	0	0.00%	0	35	0.42%	171
2004 and Prior	1	0.06%	3	6	0.22%	43	5	0.16%	28	0	0.14%	4	0	0.23%	3	0	0.38%	2	0	0.30%	1	12	0.18%	84
Initial Interest:																								
Loan origination year:																								
2010	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	0	0.00%	0										
2009	0	0.00%	0	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0	
2008	0	0.00%	0	7	0.63%	26	30	0.55%	99	13	0.54%	39	0	0.00%	0	0	0.00%	0	0	0.00%	0	50	0.56%	164
2007	0	0.00%	0	2	1.92%	8	11	1.34%	37	163	1.42%	569	146	1.76%	545	12	2.85%	48	1	2.66%	8	335	1.59%	1,215
2006	0	0.00%	0	0	0.26%	1	12	1.14%	40	105	1.22%	382	169	1.50%	648	44	2.52%	185	9	2.58%	34	339	1.48%	1,290
2005	1	0.58%	4	12	0.72%	49	49	0.87%	209	32	1.09%	138	12	1.88%	59	1	2.70%	6	0	2.00%	1	107	0.98%	466
2004 and Prior	0	0.47%	1	1	1.09%	3	1	0.47%	2	0	0.00%	0	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	2	0.54%	6
Combined	\$3	0.12%	12	\$36	0.37%	164	\$137	0.54%	548	\$356	1.10%	1,332	\$369	1.52%	1,440	\$66	2.29%	288	\$11	2.09%	50	\$978	0.99%	3,834

Please see Endnotes on page 5.

ENDNOTES

- (1) The activity and balances set forth in these tables represent unpaid principal balances, and exclude mortgage loans and mortgage-related securities traded, but not yet settled. For PCs and Structured Securities, the balance reflects security balances based on the monthly PC factor report. Effective January 1, 2010, we adopted amendments to the accounting standards for transfers of financial assets and consolidation of VIEs, which resulted in significant changes to our financial statements. However, we continue to present information in this monthly volume summary on the same basis as prior to January 1, 2010.
- (2) Total mortgage portfolio (Table 1) is defined as guaranteed PCs, Structured Securities issued, and other mortgage guarantees (Table 4) plus the sum of mortgage loans (Table 3) and non-Freddie Mac mortgage-related securities (agency and non-agency) (Table 3).
- (3) Includes sales of non-Freddie Mac mortgage-related securities and multifamily mortgage loans from our mortgage-related investments portfolio.
- (4) On February 10, 2010, we announced that we would begin purchasing substantially all 120 days or more delinquent mortgages from our related fixed-rate and adjustable-rate (ARM) PCs. The purchases of these loans from related PCs were reflected in the PC factor report published on March 4, 2010, and the corresponding principal payments were passed through to fixed-rate and ARM PC holders on March 15 (45-day remittance cycle) and on April 15, 2010 (75-day remittance cycle), respectively. As a result, our total guaranteed PCs and Structured Securities issued (Table 4) include liquidations of approximately \$73 billion in March. Liquidations of our total mortgage portfolio (Table 1) do not include these liquidations since the activity represents mortgage loans purchased from PCs.

In April 2010, sales and other activity in Table 1 include the amounts for approximately \$18 billion of March mortgage loan purchases related to the (75-day) remittance cycle (where timing differences resulted in a reduction of the PC balance in March without a corresponding increase in the mortgage loan balance). Had these mortgage loan purchases related to the 75-day remittance cycle been reflected in March (similar to the 45-day remittance cycle), the March 2010 total mortgage portfolio's ending balance and annualized growth rate (Table 1) would have been \$2,243,813 million and 0.7%, respectively.
- (5) Includes purchases of PCs and Structured Securities into the mortgage-related investments portfolio that totaled \$36 million (based on unpaid principal balance) during June 2010. Purchases during 2010 include net additions for delinquent mortgage loans and balloon/reset mortgages purchased out of PC pools. We report net additions for delinquent mortgage loans and balloon/reset mortgages purchased out of PC pools as sales, net of other activity in 2009.

See Endnote 4. In April 2010, purchases in Table 2 include approximately \$18 billion of mortgage loan purchases related to the March (75 -day) remittance cycle.
- (6) Mortgage purchase agreements reflect trades entered into during the month and include: (a) monthly commitments to purchase mortgage-related securities for our mortgage-related investments portfolio, and (b) the amount of monthly mortgage loan purchase agreements entered into during the month. Substantially all of these commitments are settled by delivery of a mortgage-related security or mortgage loan; the rest are net settled for cash. Our purchase commitments may settle during the same month in which we have entered into the related commitment.
- (7) Mortgage sale agreements reflect trades entered into during the month and include: (a) monthly commitments to sell mortgage-related securities from our mortgage-related investments portfolio, and (b) the amount of monthly mortgage loan sale agreements entered into during the month. Substantially all of these commitments are settled by delivery of a mortgage-related security or mortgage loan; the rest are net settled for cash. Our sales commitments may settle during the same month in which we have entered into the related commitment.
- (8) As of June 30, 2010, we had net unsettled purchase (sale) agreements of approximately (\$480) million. The ending balance of our mortgage-related investments portfolio as of June 30, 2010, after giving effect to these unsettled agreements and assuming we did not enter into any other purchase (sale) agreements after June 30, 2010 would have been \$739.0 billion.
- (9) Includes PCs, Structured Securities and other mortgage guarantees, which consist of tax-exempt multifamily housing revenue bonds, HFA bonds, and credit-related commitments with respect to single-family mortgage loans. Excludes Structured Securities for which we have resecured our PCs and Structured Securities. Notional balances of interest-only strips are excluded because this table is based on unpaid principal balance.
- (10) Represents principal repayments relating to PCs, Structured Securities and other mortgage guarantees. Also includes our purchases of delinquent mortgage loans and balloon/reset mortgage loans out of PC pools.
- (11) The ending balance of Guaranteed PCs, Structured Securities Issued, and Other Mortgage Guarantees (Table 4) differs from the balance of Total PCs and Structured Securities in our quarterly report on Form 10-Q dated May 5, 2010 because Table 4 excludes unguaranteed tranches of securities issued by Freddie Mac and includes other mortgage guarantees described in Endnote 9.
- (12) Represents the combined balance and activity of our other debt, including securities sold under agreements to repurchase and federal funds purchased, based on the par values of these liabilities.
- (13) Single-family delinquencies are based on the number of loans that are three monthly payments or more past due or in foreclosure as of period end while multifamily delinquencies are based on the UPB of mortgages two monthly payments or more past due or in foreclosure as of period end. Delinquency rates presented in Table 6 include mortgage loans underlying Structured Transactions, but exclude Structured Securities backed by either HFA bonds or Ginnie Mae Certificates as well as mortgage loans whose contractual terms have been modified under an agreement with the borrower as long as the borrower is less than three monthly payments (single-family) or two monthly payments (multifamily) past due under the modified contractual terms. Since we include loans in the HAMP trial period as delinquent in our statistical reporting, this results in a temporary rise in our delinquency rate until the modifications become effective and are removed from delinquent status. The volume of effective modifications impacts our reported delinquency rate. See Tables 9 and 10 for more information about single-family delinquencies.
- (14) Other Investments exclude amounts related to consolidated variable-interest entities. The balance includes cash and cash equivalents, federal funds sold and securities purchased under agreements to resell, and non-mortgage-related securities. Investments in non-mortgage-related securities are presented at fair value.
- (15) Our primary interest-rate risk measures are PMVS and duration gap. These measures include the impact of our purchases and sales of derivative instruments, which we use to limit our exposure to changes in interest rates. Our PMVS measures are estimates of the amount of average potential pre-tax loss in the market value of our net assets due to parallel (PMVS-L) and non-parallel (PMVS-YC) movements in London Interbank Offered Rates (LIBOR). While we believe that our PMVS and duration gap metrics are useful risk management tools, they should be understood as estimates rather than precise measurements. Methodologies employed to calculate interest-rate risk sensitivity disclosures are periodically changed on a prospective basis to reflect improvements in the underlying estimation processes.
- (16) Excludes loans underlying fixed-rate 20-year, fixed-rate 40-year and balloon PCs, as well as certain conforming jumbo loans underlying non-TBA PCs. As of June 30, 2010, the outstanding UPB of mortgage loans in the categories that were three monthly payments past due was \$166 million and that were four or more monthly payments past due was \$87 million. An "N/A" indicates there were no PCs issued in the specified PC category or loan origination year. Table 10 excludes loans greater than four monthly payments past due used to establish the June PC factor report, for which PC investors will receive principal payments at the scheduled payment date (45 or 75 day delay, as appropriate).
- (17) Loans in PCs with coupons less than 4.0% have been excluded. As of June 30, 2010, the outstanding UPB of mortgage loans that were three monthly payments and four or more monthly payments past due for this category was \$177 million and \$1,326 million, respectively.
- (18) Represents loan-level UPB. The loan-level UPB may vary from the fixed-rate PC UPB primarily due to guaranteed principal payments made by Freddie Mac on the PCs. In the case of fixed-rate initial interest PCs, if they have not begun to amortize, there is no variance.
- (19) ARM PC coupons are rounded to the nearest whole or half-percent coupon. For example, the 5.0% PC Coupon category includes ARM PCs with coupons between 4.75% and 5.24%.
- (20) Issuances and liquidations for the month of June 2010 and six months ended June 30, 2010 include approximately \$1.5 billion of conversions of previously issued long-term standby commitments into either PCs or Structured Transactions. These conversion amounts, based on the unpaid principal balance of the single-family mortgage loans, are included in liquidations, representing the termination of the original agreement and, in the same month, are included in issuances, representing the new securities issued. Excluding these conversions, the amount of our issuances for the month of June 2010 and six months ended June 30, 2010 would have been \$27.7 billion and \$174.0 billion, respectively, in Table 4 and the liquidation rates for the month of June 2010 in Tables 1 and 4 would have been 16.7% and 19.2%, respectively, and for the six months ended June 30, 2010 would have been 17.9% and 27.4%, respectively. As of June 30, 2010, the ending balance of our PCs and Structured Securities issued, excluding outstanding long-term standby commitments, would have been \$1,786 billion in Table 4.

A glossary of selected Monthly Volume Summary terms is available on the Investor Relations page of our website, www.FreddieMac.com/investors.

The Monthly Volume Summary includes volume and statistical data pertaining to our portfolios. Inquiries should be addressed to our Investor Relations Department, which can be reached by calling (703) 903-3883 or writing to:
6200 Jones Branch Drive, Mail Stop 486,
McLean, VA 22102-3110
or sending an email to shareholder@freddiemac.com.