### TABLE 1 - TOTAL MORTGAGE PORTFOLIO

<table>
<thead>
<tr>
<th>Non-Freddie Mac Mortgage-Related Security Sales &amp; Other Activity</th>
<th>Liquidity</th>
<th>Net Increase/ (Decrease)</th>
<th>Ending Balance</th>
<th>Annualized Growth Rate</th>
<th>Annualized Liquidation Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>New Business Purchases</strong></td>
<td>($2,752)</td>
<td>($401,029)</td>
<td>$90,807</td>
<td>$1,505,206</td>
<td>6.4%</td>
</tr>
<tr>
<td><strong>Full Year 2004</strong></td>
<td>$494,588</td>
<td>($2,752)</td>
<td>$491,836</td>
<td>$1,505,206</td>
<td>6.4%</td>
</tr>
<tr>
<td><strong>Jan 2005</strong></td>
<td>$35,888</td>
<td>($59)</td>
<td>$35,829</td>
<td>$1,515,064</td>
<td>7.9%</td>
</tr>
<tr>
<td><strong>Feb</strong></td>
<td>36,601</td>
<td>(1,742)</td>
<td>34,859</td>
<td>$1,523,972</td>
<td>7.1%</td>
</tr>
<tr>
<td><strong>Mar</strong></td>
<td>39,292</td>
<td>(223)</td>
<td>39,069</td>
<td>$1,530,037</td>
<td>4.8%</td>
</tr>
<tr>
<td><strong>Apr</strong></td>
<td>48,541</td>
<td>(24)</td>
<td>48,517</td>
<td>$1,548,355</td>
<td>14.4%</td>
</tr>
<tr>
<td><strong>May</strong></td>
<td>50,025</td>
<td>(55)</td>
<td>49,970</td>
<td>$1,567,922</td>
<td>15.2%</td>
</tr>
<tr>
<td><strong>Jun</strong></td>
<td>36,601</td>
<td>(1,212)</td>
<td>35,389</td>
<td>$1,579,032</td>
<td>8.8%</td>
</tr>
<tr>
<td><strong>Jul</strong></td>
<td>39,077</td>
<td>(223)</td>
<td>38,854</td>
<td>$1,580,037</td>
<td>4.8%</td>
</tr>
<tr>
<td><strong>Aug</strong></td>
<td>48,541</td>
<td>(24)</td>
<td>48,517</td>
<td>$1,595,065</td>
<td>14.4%</td>
</tr>
<tr>
<td><strong>Sep</strong></td>
<td>50,025</td>
<td>(55)</td>
<td>49,970</td>
<td>$1,614,065</td>
<td>15.2%</td>
</tr>
<tr>
<td><strong>YTD 2005</strong></td>
<td>$424,797</td>
<td>($11,211)</td>
<td>($291,374)</td>
<td>$122,212</td>
<td>10.8%</td>
</tr>
</tbody>
</table>

### TABLE 2 - RETAINED PORTFOLIO

<table>
<thead>
<tr>
<th>Sales, net of Other Activity</th>
<th>Liquidity</th>
<th>Net Increase/ (Decrease)</th>
<th>Ending Balance</th>
<th>Annualized Growth Rate</th>
<th>Annualized Liquidation Rate</th>
<th>Mortgage Purchase Agreements, net ^6</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Retained Purchases</strong></td>
<td>($36,515)</td>
<td>$181,730</td>
<td>$7,470</td>
<td>$652,936</td>
<td>1.2%</td>
<td>N/A</td>
</tr>
<tr>
<td><strong>Full Year 2004</strong></td>
<td>$225,715</td>
<td>($7,042)</td>
<td>($13,457)</td>
<td>$646,925</td>
<td>(11.0%)</td>
<td>24.7%</td>
</tr>
<tr>
<td><strong>Jan 2005</strong></td>
<td>$14,488</td>
<td>($7,042)</td>
<td>($13,457)</td>
<td>$646,925</td>
<td>(11.0%)</td>
<td>24.7%</td>
</tr>
<tr>
<td><strong>Feb</strong></td>
<td>22,441</td>
<td>(2,730)</td>
<td>(12,454)</td>
<td>654,182</td>
<td>13.5%</td>
<td>23.1%</td>
</tr>
<tr>
<td><strong>Mar</strong></td>
<td>20,755</td>
<td>(4,095)</td>
<td>(14,122)</td>
<td>656,720</td>
<td>4.7%</td>
<td>25.9%</td>
</tr>
<tr>
<td><strong>Apr</strong></td>
<td>24,516</td>
<td>(4,077)</td>
<td>(15,096)</td>
<td>662,035</td>
<td>9.8%</td>
<td>27.6%</td>
</tr>
<tr>
<td><strong>May</strong></td>
<td>28,316</td>
<td>(7,538)</td>
<td>(17,175)</td>
<td>660,035</td>
<td>9.8%</td>
<td>27.6%</td>
</tr>
<tr>
<td><strong>Jun</strong></td>
<td>32,043</td>
<td>(21,059)</td>
<td>(15,096)</td>
<td>662,035</td>
<td>9.8%</td>
<td>27.6%</td>
</tr>
<tr>
<td><strong>Jul</strong></td>
<td>33,654</td>
<td>(21,693)</td>
<td>(15,096)</td>
<td>662,035</td>
<td>9.8%</td>
<td>27.6%</td>
</tr>
<tr>
<td><strong>Aug</strong></td>
<td>34,319</td>
<td>(10,082)</td>
<td>(17,175)</td>
<td>660,035</td>
<td>9.8%</td>
<td>27.6%</td>
</tr>
<tr>
<td><strong>Sep</strong></td>
<td>40,431</td>
<td>(5,150)</td>
<td>(17,175)</td>
<td>667,764</td>
<td>32.2%</td>
<td>31.9%</td>
</tr>
<tr>
<td><strong>YTD 2005</strong></td>
<td>$231,490</td>
<td>($11,766)</td>
<td>($138,130)</td>
<td>$684,530</td>
<td>6.5%</td>
<td>28.2%</td>
</tr>
</tbody>
</table>

### TABLE 3 - TOTAL GUARANTEED PCs AND STRUCTURED SECURITIES ISSUED

<table>
<thead>
<tr>
<th>Issuances</th>
<th>Liquidations ^5</th>
<th>Net Increase/ (Decrease)</th>
<th>Ending Balance</th>
<th>Annualized Growth Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Full Year 2004</strong></td>
<td>$365,108</td>
<td>($318,208)</td>
<td>$46,900</td>
<td>$1,208,968</td>
</tr>
<tr>
<td><strong>Jan 2005</strong></td>
<td>$26,135</td>
<td>($17,042)</td>
<td>$8,093</td>
<td>$1,217,253</td>
</tr>
<tr>
<td><strong>Feb</strong></td>
<td>25,081</td>
<td>(19,069)</td>
<td>6,012</td>
<td>1,223,265</td>
</tr>
<tr>
<td><strong>Mar</strong></td>
<td>25,912</td>
<td>(25,470)</td>
<td>442</td>
<td>1,223,707</td>
</tr>
<tr>
<td><strong>Apr</strong></td>
<td>32,043</td>
<td>(21,059)</td>
<td>10,984</td>
<td>1,234,691</td>
</tr>
<tr>
<td><strong>May</strong></td>
<td>33,654</td>
<td>(21,693)</td>
<td>11,961</td>
<td>1,246,652</td>
</tr>
<tr>
<td><strong>Jun</strong></td>
<td>29,917</td>
<td>(25,910)</td>
<td>4,007</td>
<td>1,250,659</td>
</tr>
<tr>
<td><strong>Jul</strong></td>
<td>28,633</td>
<td>(26,382)</td>
<td>2,251</td>
<td>1,252,910</td>
</tr>
<tr>
<td><strong>Aug</strong></td>
<td>40,883</td>
<td>(28,847)</td>
<td>12,036</td>
<td>1,264,946</td>
</tr>
<tr>
<td><strong>Sep</strong></td>
<td>43,002</td>
<td>(23,555)</td>
<td>19,447</td>
<td>1,284,393</td>
</tr>
<tr>
<td><strong>YTD 2005</strong></td>
<td>$285,260</td>
<td>($209,835)</td>
<td>$75,425</td>
<td>$1,284,393</td>
</tr>
</tbody>
</table>

---

Please see Endnotes on page 3.
### TABLE 4 - RETAINED PORTFOLIO COMPONENTS

<table>
<thead>
<tr>
<th></th>
<th>Freddie Mac PCs</th>
<th>Non-Freddie Mac Mortgage-Related Securities</th>
<th>Mortgage Loans</th>
<th>Retained Portfolio Ending Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Agency Non-Agency</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Full Year 2004</td>
<td>$356,698</td>
<td>$58,525</td>
<td>$177,493</td>
<td>$61,783</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jan 2005</td>
<td>$349,124</td>
<td>$58,525</td>
<td>$177,493</td>
<td>$61,783</td>
</tr>
<tr>
<td>Feb</td>
<td>353,475</td>
<td>57,644</td>
<td>181,664</td>
<td>61,399</td>
</tr>
<tr>
<td>Mar</td>
<td>350,390</td>
<td>56,381</td>
<td>182,213</td>
<td>61,736</td>
</tr>
<tr>
<td>Apr</td>
<td>348,399</td>
<td>55,338</td>
<td>191,229</td>
<td>61,907</td>
</tr>
<tr>
<td>May</td>
<td>346,807</td>
<td>54,126</td>
<td>200,685</td>
<td>60,879</td>
</tr>
<tr>
<td>Jun</td>
<td>336,233</td>
<td>54,464</td>
<td>213,320</td>
<td>60,986</td>
</tr>
<tr>
<td>Jul</td>
<td>329,925</td>
<td>51,980</td>
<td>217,046</td>
<td>61,084</td>
</tr>
<tr>
<td>Aug</td>
<td>350,390</td>
<td>56,381</td>
<td>187,213</td>
<td>61,736</td>
</tr>
<tr>
<td>Sep</td>
<td>341,505</td>
<td>55,338</td>
<td>196,399</td>
<td>61,097</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>YTD 2005</td>
<td>$341,505</td>
<td>$46,023</td>
<td>$235,795</td>
<td>$61,207</td>
</tr>
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</table>

### TABLE 5 - Multi-Class Structured Securitization Activity

<table>
<thead>
<tr>
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<th>Structured Securitizations Activity</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
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<tr>
<td>Full Year 2004</td>
<td>$215,430</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Jan 2005</td>
<td>$16,171</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar</td>
<td>16,816</td>
</tr>
<tr>
<td>Apr</td>
<td>14,643</td>
</tr>
<tr>
<td>May</td>
<td>15,829</td>
</tr>
<tr>
<td>Jun</td>
<td>13,056</td>
</tr>
<tr>
<td>Jul</td>
<td>25,745</td>
</tr>
<tr>
<td>Aug</td>
<td>20,342</td>
</tr>
<tr>
<td>Sep</td>
<td>13,296</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>YTD 2005</td>
<td>$158,891</td>
</tr>
</tbody>
</table>

### TABLE 6 - OUTSTANDING GUARANTEED PCs AND STRUCTURED SECURITIES

<table>
<thead>
<tr>
<th></th>
<th>PC Issuances</th>
<th>PC Purchases Into Retained Portfolio</th>
<th>PC Sales From Retained Portfolio</th>
<th>Liquidations</th>
<th>Net Increase/ (Decrease)</th>
<th>Ending Balance</th>
<th>Annualized Growth Rate on Total PCs, net</th>
<th>Annualized Liquidation Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Full Year 2004</td>
<td>$365,108</td>
<td>($96,235)</td>
<td>$38,601</td>
<td>($224,137)</td>
<td>$83,337</td>
<td>$852,270</td>
<td>10.8%</td>
</tr>
<tr>
<td></td>
<td>Jan 2005</td>
<td>$26,135</td>
<td>($4,735)</td>
<td>$7,390</td>
<td>($12,931)</td>
<td>$15,859</td>
<td>$868,129</td>
<td>22.3%</td>
</tr>
<tr>
<td></td>
<td>Feb</td>
<td>25,081</td>
<td>(10,921)</td>
<td>1,401</td>
<td>(19,076)</td>
<td>13,453</td>
<td>869,790</td>
<td>2.3%</td>
</tr>
<tr>
<td></td>
<td>Mar</td>
<td>25,912</td>
<td>(7,590)</td>
<td>4,281</td>
<td>(15,374)</td>
<td>13,453</td>
<td>899,317</td>
<td>4.9%</td>
</tr>
<tr>
<td></td>
<td>Apr</td>
<td>32,043</td>
<td>(8,018)</td>
<td>4,324</td>
<td>(15,374)</td>
<td>12,975</td>
<td>886,292</td>
<td>17.8%</td>
</tr>
<tr>
<td></td>
<td>May</td>
<td>33,654</td>
<td>(11,945)</td>
<td>7,766</td>
<td>(15,982)</td>
<td>15,435</td>
<td>909,785</td>
<td>18.3%</td>
</tr>
<tr>
<td></td>
<td>Jun</td>
<td>33,654</td>
<td>(11,945)</td>
<td>7,766</td>
<td>(15,982)</td>
<td>15,435</td>
<td>909,785</td>
<td>15.9%</td>
</tr>
<tr>
<td></td>
<td>Jul</td>
<td>28,633</td>
<td>(9,972)</td>
<td>9,954</td>
<td>(20,056)</td>
<td>8,559</td>
<td>922,985</td>
<td>11.2%</td>
</tr>
<tr>
<td></td>
<td>Aug</td>
<td>40,883</td>
<td>(19,035)</td>
<td>3,575</td>
<td>(21,967)</td>
<td>3,456</td>
<td>926,441</td>
<td>4.5%</td>
</tr>
<tr>
<td></td>
<td>Sep</td>
<td>43,002</td>
<td>(14,778)</td>
<td>5,877</td>
<td>(17,654)</td>
<td>4,577</td>
<td>942,888</td>
<td>21.3%</td>
</tr>
<tr>
<td></td>
<td>YTD 2005</td>
<td>$285,260</td>
<td>($91,953)</td>
<td>$53,709</td>
<td>($156,398)</td>
<td>$90,618</td>
<td>$942,888</td>
<td>14.2%</td>
</tr>
</tbody>
</table>

### TABLE 7 - DELINQUENCIES

<table>
<thead>
<tr>
<th></th>
<th>Single-Family (90 days or more delinquent)</th>
<th>Multifamily (60 days or more delinquent)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Non Credit Enhanced</td>
<td>Credit Enhanced</td>
</tr>
<tr>
<td></td>
<td>Monthly Average</td>
<td>Quarterly Average</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec 2004</td>
<td>0.24%</td>
<td>2.75%</td>
</tr>
<tr>
<td>Jan 2005</td>
<td>0.24%</td>
<td>2.71%</td>
</tr>
<tr>
<td>Feb</td>
<td>0.24%</td>
<td>2.70%</td>
</tr>
<tr>
<td>Mar</td>
<td>0.22%</td>
<td>2.56%</td>
</tr>
<tr>
<td>Apr</td>
<td>0.22%</td>
<td>2.42%</td>
</tr>
<tr>
<td>May</td>
<td>0.21%</td>
<td>2.36%</td>
</tr>
<tr>
<td>Jun</td>
<td>0.21%</td>
<td>2.37%</td>
</tr>
<tr>
<td>Jul</td>
<td>0.22%</td>
<td>2.34%</td>
</tr>
<tr>
<td>Aug</td>
<td>0.22%</td>
<td>2.28%</td>
</tr>
<tr>
<td></td>
<td>YTD 2005</td>
<td>$285,260</td>
</tr>
</tbody>
</table>

### TABLE 8 - INTEREST-RATE RISK SENSITIVITY DISCLOSURES

<table>
<thead>
<tr>
<th></th>
<th>Portfolio Market Value Level (PMVS-L) (50bp)</th>
<th>Portfolio Market Value Yield Curve (PMVS-YC) (25 bp)</th>
<th>Duration Gap (in months)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Monthly Average</td>
<td>Quarterly Average</td>
<td>Monthly Average</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Full Year 2004</td>
<td>2%</td>
<td>--</td>
<td>0%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jan 2005</td>
<td>2%</td>
<td>--</td>
<td>0%</td>
</tr>
<tr>
<td>Feb</td>
<td>1%</td>
<td>1%</td>
<td>0%</td>
</tr>
<tr>
<td>Mar</td>
<td>1%</td>
<td>1%</td>
<td>0%</td>
</tr>
<tr>
<td>Apr</td>
<td>1%</td>
<td>--</td>
<td>0%</td>
</tr>
<tr>
<td>May</td>
<td>1%</td>
<td>--</td>
<td>0%</td>
</tr>
<tr>
<td>Jun</td>
<td>1%</td>
<td>1%</td>
<td>0%</td>
</tr>
<tr>
<td>Jul</td>
<td>1%</td>
<td>--</td>
<td>0%</td>
</tr>
<tr>
<td>Aug</td>
<td>1%</td>
<td>--</td>
<td>0%</td>
</tr>
<tr>
<td>Sep</td>
<td>1%</td>
<td>1%</td>
<td>0%</td>
</tr>
<tr>
<td></td>
<td>YTD 2005</td>
<td>1%</td>
<td>--</td>
</tr>
</tbody>
</table>


The Monthly Volume Summary includes volume and statistical data pertaining to our portfolios. Inquiries should be addressed to our Investor Relations Department, which can be reached by calling (571) 382-4732 or writing to: 1551 Park Run Drive, Mail stop D40, McLean, VA 22102-3110 or sending an email to shareholder@freddiemac.com.

Please see Endnotes on page 3.
Rounded to the nearest month.

Rounded to the nearest percent.

will report any changes to previously reported amounts that exceed these levels.

We do not expect previously reported PMVS to change by more than 2 percentage points and previously reported duration gap to change by more than 1 month and management tools, they should be understood as estimates rather than precise measurements. Methodologies employed to calculate Interest-Rate Risk Sensitivity our PMVS and Duration Gap measures provide useful estimates of key interest-rate risk exposures. While we believe that PMVS and Duration Gap are useful risk collateral deals may be categorized as delinquent on a different schedule than other mortgage loans due to variances in industry practice.

affected the overall trend of our Single-Family "Credit Enhanced" and "All Loans" delinquency rates. Delinquencies on mortgage loans underlying alternative reported numbers. For periods presented in this report, revisions to previously reported delinquency rates have not been significant nor have they significantly reported for some Structured Securities may be omitted or subsequently revised by servicers of the underlying loans, which may require revision to previously by alternative collateral deals. Previously reported delinquency data reported for some Structured Securities may be omitted or subsequently revised by servicers of the underlying loans, which may require revision to previously reported numbers. For periods presented in this report, revisions to previously reported delinquency rates have not been significant nor have they significantly affected the overall trend of our Single-Family "Credit Enhanced" and "All Loans" delinquency rates. Delinquencies on mortgage loans underlying alternative collateral deals may be categorized as delinquent on a different schedule than other mortgage loans due to variances in industry practice.

Our PMVS and Duration Gap measures provide useful estimates of key interest-rate risk exposures. While we believe that PMVS and Duration Gap are useful risk management tools, they should be understood as estimates rather than precise measurements. Methodologies employed to calculate Interest-Rate Risk Sensitivity Disclosures are periodically changed on a prospective basis to reflect improvements in underlying estimation processes.

We do not expect previously reported PMVS to change by more than 2 percentage points and previously reported duration gap to change by more than 1 month and will report any changes to previously reported amounts that exceed these levels.

Rounded to the nearest percent.

Rounded to the nearest month.