



Monthly Volume Summary: November 2010
(unaudited & subject to change)
(dollars in millions)

TABLE 1 - TOTAL MORTGAGE PORTFOLIO^{1,2}

	Purchases and Issuances	Sales and Other Activity ³	Liquidations	Net Increase/ (Decrease)	Ending Balance	Annualized Growth Rate	Annualized Liquidation Rate
Nov 2009	\$27,975	\$ -	(\$32,087)	(\$4,112)	\$2,239,808	(2.2%)	17.2%
Dec	44,039	(15)	(33,293)	10,731	2,250,539	5.7%	17.8%
Full-Year 2009	548,368	(35,099)	(470,206)	43,063	2,250,539	2.0%	21.3%
Jan 2010	36,583	-	(39,729)	(3,146)	2,247,393	(1.7%)	21.2%
Feb	29,215	(1,110)	(32,918)	(4,813)	2,242,580	(2.6%)	17.6%
Mar ⁴	31,044	(18,890)	(29,080)	(16,926)	2,225,654	(9.1%)	15.6%
Apr ⁴	26,109	15,049	(35,667)	5,491	2,231,145	3.0%	19.2%
May	25,151	365	(33,045)	(7,529)	2,223,616	(4.0%)	17.8%
Jun	30,916	(250)	(32,408)	(1,742)	2,221,874	(0.9%)	17.5%
Jul	28,368	(500)	(35,028)	(7,160)	2,214,714	(3.9%)	18.9%
Aug	29,129	(231)	(38,466)	(9,568)	2,205,146	(5.2%)	20.8%
Sep	39,885	(4,307)	(48,645)	(13,067)	2,192,079	(7.1%)	26.5%
Oct	39,641	(49)	(51,563)	(11,971)	2,180,108	(6.6%)	28.2%
Nov	46,039	(1,248)	(52,889)	(8,098)	2,172,010	(4.5%)	29.1%
YTD 2010	\$362,080	(\$11,171)	(\$429,438)	(\$78,529)	\$2,172,010	(3.8%)	20.8%

November 2010 Highlights:

- ▶ The total mortgage portfolio decreased at an annualized rate of 4.5% in November.
- ▶ Single-family refinance-loan purchase and guarantee volume was \$38.0 billion in November, reflecting 82% of total mortgage purchases and issuances.
- ▶ Total number of loan modifications were 8,363 in November 2010 and 155,196 for the eleven months ended November 30, 2010.
- ▶ The aggregate unpaid principal balance (UPB) of our mortgage-related investments portfolio decreased by approximately \$4.2 billion.
- ▶ Total guaranteed PCs and Structured Securities issued decreased at an annualized rate of 7.4% in November.
- ▶ Our single-family seriously delinquent rate increased to 3.85% in November. Our multifamily delinquency rate decreased to 0.39% in November.
- ▶ The measure of our exposure to changes in portfolio market value (PMVS-L) averaged \$467 million in November. Duration gap averaged 0 months.
- ▶ On September 6, 2008, the Director of the Federal Housing Finance Agency (FHFA) appointed FHFA as Conservator of Freddie Mac.

TABLE 2 - MORTGAGE-RELATED INVESTMENTS PORTFOLIO¹

	Purchases ⁵	Sales, net of Other Activity	Liquidations	Ending Balance	Annualized Growth Rate	Annualized Liquidation Rate	Mortgage Purchase Agreements ⁶	Mortgage Sale Agreements ⁷	Net Purchase (Sale) Agreements ⁸
Nov 2009	\$3,489	(\$979)	(\$10,810)	\$761,752	(12.9%)	16.8%	\$8,466	(\$8,088)	\$378
Dec	5,954	(1,429)	(11,005)	755,272	(10.2%)	17.3%	9,273	(6,655)	2,618
Full-Year 2009	255,343	(154,242)	(150,591)	755,272	(6.1%)	18.7%	428,089	(342,617)	85,472
Jan 2010	2,113	(1,737)	(11,940)	743,708	(18.4%)	19.0%	5,651	(5,413)	238
Feb	466	(1,347)	(10,578)	732,249	(18.5%)	17.1%	5,049	(7,046)	(1,997)
Mar	39,291	(5,688)	(12,531)	753,321	34.5%	20.5%	6,231	(11,093)	(4,862)
Apr	24,935	(5,402)	(15,588)	757,266	6.3%	24.8%	5,393	(7,540)	(2,147)
May	7,736	(2,885)	(14,013)	748,104	(14.5%)	22.2%	6,462	(6,782)	(320)
Jun	9,454	(3,273)	(14,776)	739,509	(13.8%)	23.7%	14,350	(14,053)	297
Jul	11,894	(11,131)	(14,336)	725,936	(22.0%)	23.3%	12,369	(15,103)	(2,734)
Aug	10,002	(6,312)	(13,956)	715,670	(17.0%)	23.1%	14,722	(12,720)	2,002
Sep	15,395	(6,515)	(14,302)	710,248	(9.1%)	24.0%	9,581	(7,706)	1,875
Oct	9,052	(3,180)	(13,257)	702,863	(12.5%)	22.4%	17,046	(13,104)	3,942
Nov	14,251	(4,742)	(13,678)	698,694	(7.1%)	23.4%	17,736	(6,749)	10,987
YTD 2010	\$144,589	(\$52,212)	(\$148,955)	\$698,694	(6.2%)	21.5%	\$114,590	(\$107,309)	\$7,281

TABLE 3 - MORTGAGE-RELATED INVESTMENTS PORTFOLIO COMPONENTS¹

	PCs and Structured Securities	Non-Freddie Mac Mortgage-Related Securities		Mortgage Loans	Ending Balance
		Agency	Non-Agency		
Nov 2009	\$382,751	\$67,497	\$177,334	\$134,170	\$761,752
Dec	374,615	66,171	175,670	138,816	755,272
Full-Year 2009	374,615	66,171	175,670	138,816	755,272
Jan 2010	366,920	64,444	173,984	138,360	743,708
Feb	360,872	63,032	172,749	135,596	732,249
Mar	333,641	61,643	171,383	186,654	753,321
Apr	322,165	57,360	169,726	208,015	757,266
May	312,689	54,554	168,118	212,743	748,104
Jun	304,969	51,343	166,599	216,598	739,509
Jul	291,957	48,784	165,089	220,106	725,936
Aug	283,235	47,374	163,679	221,382	715,670
Sep	281,865	43,265	162,365	222,753	710,248
Oct	274,467	42,200	160,893	225,303	702,863
Nov	267,646	41,164	159,680	230,204	698,694
YTD 2010	\$267,646	\$41,164	\$159,680	\$230,204	\$698,694

Please see Endnotes on page 5.

TABLE 4 - GUARANTEED PCs, STRUCTURED SECURITIES ISSUED, AND OTHER MORTGAGE GUARANTEES¹⁹

	Issuances		Net Increase/ (Decrease)	Ending Balance ¹¹	Annualized Growth Rate	Annualized Liquidation Rate
	Issuances	Liquidations ¹⁰				
Nov 2009	\$25,984	(\$28,973)	(\$2,989)	\$1,860,807	(1.9%)	18.7%
Dec	39,994	(30,919)	9,075	1,869,882	5.9%	19.9%
Full-Year 2009	475,412	(432,768)	42,644	1,869,882	2.3%	23.7%
Jan 2010	36,163	(35,440)	723	1,870,605	0.5%	22.7%
Feb	29,522	(28,924)	598	1,871,203	0.4%	18.6%
Mar ⁴	31,011	(96,240)	(65,229)	1,805,974	(41.8%)	61.7%
Apr	25,089	(35,019)	(9,930)	1,796,044	(6.6%)	23.3%
May	24,444	(32,287)	(7,843)	1,788,201	(5.2%)	21.6%
Jun	29,226	(30,093)	(867)	1,787,334	(0.6%)	20.2%
Jul	26,634	(33,233)	(6,599)	1,760,735	(4.4%)	22.3%
Aug	28,489	(36,513)	(8,024)	1,772,711	(5.4%)	24.6%
Sep	37,615	(46,630)	(9,015)	1,763,696	(6.1%)	31.6%
Oct	38,405	(50,389)	(11,984)	1,751,712	(8.2%)	34.3%
Nov	40,652	(51,402)	(10,750)	1,740,962	(7.4%)	35.2%
YTD 2010	\$347,250	(\$476,170)	(\$128,920)	\$1,740,962	(7.5%)	27.8%

TABLE 6 - DELINQUENCIES - TOTAL¹³

	Single-Family			Multifamily
	Non-Credit Enhanced	Credit Enhanced	Total	Total
Nov 2009	2.90%	8.35%	3.83%	0.19%
Dec	3.02%	8.68%	3.98%	0.20%
Full-Year 2009				0.19%
Jan 2010	3.15%	9.05%	4.15%	0.22%
Feb	3.20%	9.12%	4.20%	0.26%
Mar	3.18%	8.87%	4.13%	0.25%
Apr	3.15%	8.68%	4.06%	0.25%
May	3.15%	8.69%	4.06%	0.32%
Jun	3.08%	8.50%	3.96%	0.28%
Jul	3.03%	8.33%	3.89%	0.30%
Aug	2.99%	8.17%	3.83%	0.32%
Sep	2.97%	8.13%	3.80%	0.35%
Oct	2.99%	8.20%	3.82%	0.44%
Nov	3.01%	8.26%	3.85%	0.39%
YTD 2010				0.39%

Please see Endnotes on page 5.

TABLE 5 - OTHER DEBT ACTIVITIES¹²

	Original Maturity ≤ 1 Year		Original Maturity > 1 Year			Total Debt Outstanding
	Ending Balance	Issuances	Maturities and Redemptions	Repurchases	Foreign Exchange Translation	
Nov 2009	\$231,082	\$19,774	(\$19,709)	(\$250)	\$102	\$809,219
Dec	238,293	20,486	(21,429)	(10,152)	(262)	805,073
Full-Year 2009	238,293	348,679	(276,774)	(44,708)	209	805,073
Jan 2010	234,639	28,021	(11,158)	(500)	(177)	817,605
Feb	241,312	32,615	(30,664)	(70)	(98)	826,061
Mar	238,249	40,827	(32,357)	-	(45)	831,423
Apr	227,988	25,633	(32,224)	(1,255)	(92)	813,224
May	209,790	25,913	(21,851)	(3,056)	(369)	795,663
Jun	218,198	42,387	(42,099)	(500)	(31)	803,828
Jul	205,213	27,636	(45,457)	-	292	773,314
Aug	205,557	25,012	(36,311)	-	(119)	762,240
Sep	215,233	21,864	(51,443)	-	214	742,551
Oct	200,560	21,126	(23,039)	(745)	37	725,257
Nov	192,887	11,843	(14,729)	(359)	(133)	714,206
YTD 2010	\$192,887	\$302,877	(\$341,332)	(\$6,485)	(\$521)	\$714,206

TABLE 8 - INTEREST-RATE RISK SENSITIVITY DISCLOSURES¹⁵

	Portfolio Market Value- Level (PMVS-L) (50bp) (dollars in millions)		Portfolio Market Value- Yield Curve (PMVS-YC) (25bp) (dollars in millions)		Duration Gap (Rounded to Nearest Month)	
	Monthly Average	Quarterly Average	Monthly Average	Quarterly Average	Monthly Average	Quarterly Average
		Nov 2009		\$452		--
Dec	469	465	28	23	0	0
Full-Year 2009	476	--	74	--	0	--
Jan 2010	435	--	18	--	0	--
Feb	474	--	15	--	0	--
Mar	513	476	22	19	0	0
Apr	391	--	20	--	0	--
May	455	--	28	--	0	--
Jun	397	413	20	23	0	0
Jul	116	--	31	--	0	--
Aug	57	--	27	--	0	--
Sep	171	114	16	25	0	0
Oct	257	--	13	--	0	--
Nov	467	--	36	--	0	--
YTD 2010	\$337	--	\$22	--	0	--

TABLE 9 - SERIOUSLY DELINQUENT SINGLE-FAMILY LOANS THREE MONTHLY PAYMENTS PAST DUE IN PC TRUSTS, BY LOAN ORIGINATION YEAR ¹⁶

As of November 30, 2010 (Unpaid Principal Balances, or UPB, in millions)																									
4.0% PC Coupon - Delinquency ¹⁷			4.5% PC Coupon - Delinquency			5.0% PC Coupon - Delinquency			5.5% PC Coupon - Delinquency			6.0% PC Coupon - Delinquency			6.5% PC Coupon - Delinquency			7.0% PC Coupon and over - Delinquency			Total				
UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	# of Loans			
Fixed-rate																									
30 year maturity--																									
Loan origination year:																									
2010	\$1	0.00%	3	\$8	0.01%	39	\$27	0.06%	126	\$4	0.15%	20	\$0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	\$40	0.02%	188	
2009	11	0.02%	47	75	0.04%	341	69	0.10%	347	17	0.24%	97	4	0.35%	28	0	0.00%	0	\$0	0.00%	0	176	0.06%	860	
2008	1	0.07%	4	12	0.14%	48	148	0.33%	593	255	0.49%	1,143	197	0.71%	1,048	63	0.83%	379	19	1.33%	138	695	0.51%	3,353	
2007	0	0.74%	1	6	0.48%	22	91	0.62%	385	384	0.72%	1,803	552	0.92%	3,026	237	1.31%	1,559	48	2.10%	399	1,318	0.92%	7,195	
2006	0	0.00%	0	1	0.22%	6	42	0.52%	191	237	0.69%	1,113	429	0.81%	2,350	131	0.95%	842	16	1.25%	129	856	0.78%	4,631	
2005	0	0.00%	0	33	0.32%	158	230	0.40%	1,186	264	0.53%	1,576	92	0.73%	657	13	1.02%	98	2	1.80%	20	634	0.49%	3,695	
2004 and Prior	1	0.15%	5	19	0.15%	130	180	0.22%	1,179	259	0.30%	1,915	117	0.36%	1,070	69	0.39%	782	53	0.43%	848	698	0.30%	5,929	
15 year maturity--																									
Loan origination year:																									
2010	1	0.00%	5	0	0.01%	3	0	0.15%	2	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	0.01%	10	
2009	3	0.01%	24	3	0.02%	25	1	0.06%	5	0	0.10%	1	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	7	0.02%	55	
2008	0	0.08%	2	5	0.09%	29	7	0.10%	44	4	0.25%	45	1	0.25%	15	1	0.53%	2	0	0.00%	0	18	0.13%	137	
2007	0	0.00%	0	1	0.14%	6	3	0.13%	24	9	0.23%	65	6	0.41%	61	1	0.53%	8	0	1.40%	2	20	0.25%	166	
2006	0	0.00%	0	1	0.20%	4	4	0.23%	25	9	0.24%	77	7	0.29%	66	0	0.24%	6	0	0.00%	0	21	0.25%	178	
2005	0	0.09%	7	4	0.09%	35	13	0.16%	124	6	0.21%	61	0	0.36%	9	0	2.08%	3	0	0.00%	0	23	0.15%	239	
2004 and Prior	8	0.06%	103	28	0.06%	364	29	0.09%	396	11	0.12%	215	6	0.12%	148	2	0.13%	66	2	0.26%	79	86	0.09%	1,371	
Initial Interest--																									
Loan origination year:																									
2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A																
2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0	
2008	N/A	N/A	N/A	N/A	0	0.00%	0	1	0.35%	2	10	1.11%	35	9	1.15%	30	3	1.56%	9	0	0.00%	0	23	1.09%	76
2007	0	0.00%	0	0	1.92%	2	0	0.25%	3	58	1.38%	209	122	1.40%	454	31	1.99%	133	2	2.30%	12	213	1.45%	813	
2006	N/A	N/A	N/A	0	0.00%	0	1	1.49%	4	11	1.18%	42	33	1.68%	133	14	2.59%	57	2	3.27%	9	61	1.71%	245	
2005	N/A	N/A	N/A	0	0.00%	0	0	0.00%	0	5	1.26%	21	4	1.11%	21	1	1.70%	4	1	9.09%	2	11	1.18%	48	
2004 and Prior	N/A	N/A	N/A	0	0.00%	0	0	0.00%	0	0	0.95%	1	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	0	0.61%	1	
Combined	\$26	0.02%	201	\$196	0.05%	1,212	\$846	0.20%	4,636	\$1,543	0.43%	8,439	\$1,579	0.67%	9,116	\$566	0.74%	3,948	\$145	0.61%	1,638	\$4,901	0.30%	29,190	
Adjustable-rate (ARM) ¹⁸																									
Fully amortizing--																									
Loan origination year:																									
2010	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$0	0.00%	0	
2009	0	0.07%	1	0	0.00%	0	0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.05%	1	
2008	0	1.12%	1	5	0.51%	17	9	0.58%	37	2	0.48%	9	\$0	1.79%	1	\$0	0.00%	0	\$0	0.00%	0	16	0.55%	65	
2007	0	0.00%	0	0	0.96%	2	1	0.42%	2	12	1.32%	49	16	1.70%	82	2	1.77%	13	0	1.79%	2	31	1.48%	150	
2006	0	0.82%	1	2	1.36%	7	2	0.72%	8	18	0.77%	84	18	1.12%	93	7	1.73%	29	1	2.12%	5	48	0.99%	227	
2005	1	0.89%	6	2	0.57%	12	15	0.49%	80	6	0.58%	25	1	0.86%	3	0	0.00%	0	0	0.00%	0	25	0.53%	126	
2004 and Prior	1	0.25%	6	4	0.27%	31	7	0.28%	42	0	0.15%	3	0	0.17%	2	0	0.00%	0	0	0.36%	1	12	0.26%	85	
Initial Interest--																									
Loan origination year:																									
2010	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0										
2009	0	0.27%	1	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.09%	1	
2008	0	0.00%	0	11	0.86%	33	38	0.83%	126	16	0.83%	51	0	1.30%	1	0	0.00%	0	0	0.00%	0	65	0.84%	211	
2007	1	2.11%	2	1	1.06%	3	14	2.23%	52	177	1.79%	632	147	2.16%	539	8	2.82%	33	2	3.23%	9	350	1.97%	1,270	
2006	0	0.91%	2	1	1.62%	5	15	1.41%	52	110	1.53%	407	153	1.61%	589	30	2.11%	130	5	2.56%	25	314	1.62%	1,210	
2005	5	1.40%	21	11	1.30%	46	24	0.97%	97	22	1.22%	87	5	1.60%	19	1	2.03%	4	0	2.27%	1	68	1.16%	275	
2004 and Prior	1	0.41%	1	0	0.00%	0	0	0.28%	1	0	0.00%	0	0	3.45%	1	0	0.00%	0	N/A	N/A	N/A	1	0.34%	3	
Combined	\$9	0.52%	42	\$37	0.57%	156	\$125	0.70%	497	\$363	1.37%	1,347	\$340	1.72%	1,330	\$48	2.02%	209	\$8	2.23%	43	\$930	1.23%	3,624	

Please see Endnotes on page 5.

TABLE 10 - SERIOUSLY DELINQUENT SINGLE-FAMILY LOANS FOUR MONTHLY PAYMENTS PAST DUE IN PC TRUSTS, BY LOAN ORIGINATION YEAR ¹⁶

As of November 30, 2010 (Unpaid Principal Balances, or UPB, in millions)																								
4.0% PC Coupon - Delinquency ¹⁷			4.5% PC Coupon - Delinquency			5.0% PC Coupon - Delinquency			5.5% PC Coupon - Delinquency			6.0% PC Coupon - Delinquency			6.5% PC Coupon - Delinquency			7.0% PC Coupon and over - Delinquency			Total			
UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	UPB ¹⁸	Percent	# of Loans	
Fixed-rate																								
30 year maturity--																								
Loan origination year:																								
2010	\$0	0.00%	0	\$4	0.01%	21	\$17	0.03%	75	\$3	0.10%	13	\$0	0.37%	1	\$0	0.00%	0	N/A	N/A	N/A	\$24	0.01%	110
2009	7	0.01%	24	55	0.03%	243	45	0.06%	216	10	0.12%	48	1	0.11%	9	0	0.14%	1	\$0	0.00%	0	118	0.03%	541
2008	1	0.07%	4	10	0.12%	40	104	0.23%	416	172	0.34%	785	144	0.50%	736	44	0.62%	280	14	0.92%	96	489	0.36%	2,357
2007	0	0.00%	0	2	0.20%	9	61	0.41%	256	276	0.51%	1,264	383	0.63%	2,053	154	0.84%	1,002	31	1.23%	233	907	0.62%	4,817
2006	0	1.09%	1	1	0.15%	4	34	0.41%	150	161	0.46%	749	290	0.55%	1,592	94	0.68%	609	12	0.84%	86	592	0.54%	3,191
2005	0	0.14%	1	17	0.18%	88	165	0.29%	863	189	0.37%	1,102	71	0.49%	446	7	0.56%	54	1	0.81%	9	450	0.34%	2,563
2004 and Prior	0	0.03%	1	12	0.10%	82	116	0.14%	757	161	0.19%	1,198	69	0.21%	624	41	0.23%	457	26	0.21%	412	425	0.18%	3,531
15 year maturity--																								
Loan origination year:																								
2010	1	0.00%	5	0	0.00%	2	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	0.00%	7
2009	2	0.01%	14	2	0.01%	10	1	0.03%	3	0	0.00%	0	0	0.00%	0	0	N/A	N/A	N/A	N/A	5	0.01%	27	
2008	0	0.00%	0	4	0.06%	20	7	0.11%	48	2	0.09%	17	1	0.15%	9	0	0.26%	1	0	0.00%	0	14	0.09%	95
2007	0	0.00%	0	1	0.07%	3	5	0.14%	26	5	0.14%	40	4	0.29%	43	0	0.39%	6	0	1.40%	2	15	0.18%	120
2006	0	0.00%	0	0	0.05%	1	1	0.06%	7	7	0.17%	56	3	0.16%	36	1	0.20%	5	0	0.00%	0	12	0.15%	105
2005	0	0.01%	1	2	0.06%	22	8	0.11%	84	4	0.16%	45	1	0.28%	7	0	0.00%	0	0	0.00%	0	15	0.10%	159
2004 and Prior	5	0.03%	53	16	0.03%	196	15	0.05%	220	6	0.06%	102	3	0.07%	83	1	0.10%	49	2	0.10%	31	48	0.05%	734
Initial Interest--																								
Loan origination year:																								
2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A															
2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0
2008	N/A	N/A	N/A	0	0.00%	0	0	0.35%	2	4	0.32%	10	8	1.00%	26	1	0.87%	5	0	0.00%	0	13	0.62%	43
2007	0	0.00%	0	0	0.96%	1	2	0.74%	9	36	0.87%	132	95	1.14%	368	25	1.49%	100	3	2.87%	15	161	1.12%	625
2006	N/A	N/A	N/A	0	0.00%	0	1	1.12%	3	11	1.24%	44	24	1.21%	97	9	1.77%	39	1	2.55%	7	46	1.32%	190
2005	N/A	N/A	N/A	0	0.00%	0	1	0.72%	2	2	1.02%	17	4	0.90%	17	1	1.28%	3	0	0.00%	0	8	0.96%	39
2004 and Prior	N/A	N/A	N/A	0	0.00%	0	0	0.00%	0	0	0.95%	1	0	3.85%	1	N/A	N/A	N/A	N/A	N/A	N/A	0	1.21%	2
Combined	\$16	0.01%	104	\$126	0.03%	742	\$583	0.14%	3,137	\$1,049	0.29%	5,623	\$1,101	0.45%	6,148	\$378	0.49%	2,611	\$90	0.33%	891	\$3,343	0.20%	19,256
Adjustable-rate (ARM) ¹⁹																								
Fully amortizing--																								
Loan origination year:																								
2010	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$0	0.00%	0
2009	0	0.00%	0	0	0.13%	1	0	0.00%	0	\$0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.05%	1
2008	0	1.12%	1	4	0.39%	13	8	0.55%	35	3	0.64%	12	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%	0	15	0.52%	61
2007	0	0.00%	0	0	0.00%	0	1	0.42%	2	5	0.67%	25	16	1.47%	71	1	0.68%	5	0	0.89%	1	23	1.03%	104
2006	0	0.82%	1	1	0.78%	4	1	0.45%	5	10	0.48%	52	11	0.75%	62	4	1.49%	25	0	0.85%	2	27	0.66%	151
2005	0	0.44%	3	1	0.43%	9	8	0.26%	42	6	0.51%	22	0	0.86%	3	0	0.00%	0	0	0.00%	0	15	0.33%	79
2004 and Prior	0	0.04%	1	3	0.21%	24	6	0.23%	34	0	0.10%	2	0	0.17%	2	0	0.00%	0	0	0.00%	0	9	0.19%	63
Initial Interest--																								
Loan origination year:																								
2010	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0									
2009	0	0.00%	0	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0.00%	0
2008	0	0.00%	0	11	0.91%	35	30	0.68%	103	11	0.60%	37	0	1.30%	1	0	0.00%	0	0	0.00%	0	52	0.70%	176
2007	0	1.05%	1	1	1.42%	4	10	1.55%	36	130	1.36%	480	117	1.67%	418	7	2.73%	32	2	3.94%	11	267	1.52%	982
2006	2	2.28%	5	1	1.62%	5	8	0.87%	32	89	1.24%	330	130	1.39%	508	31	2.11%	130	5	2.56%	25	266	1.39%	1,035
2005	3	0.67%	10	10	1.10%	39	24	0.95%	95	14	0.81%	58	1	0.59%	7	0	0.51%	1	0	2.27%	1	52	0.89%	211
2004 and Prior	1	1.23%	3	0	0.00%	0	0	0.28%	1	0	0.00%	0	0	0.00%	0	0	0.00%	0	N/A	N/A	N/A	1	0.45%	4
Combined	\$6	0.31%	25	\$32	0.49%	134	\$96	0.54%	385	\$268	1.04%	1,018	\$275	1.38%	1,072	\$43	1.86%	193	\$7	2.07%	40	\$727	0.98%	2,867

Please see Endnotes on page 5.

ENDNOTES

- (1) The activity and balances set forth in these tables represent unpaid principal balances, and exclude mortgage loans and mortgage-related securities traded, but not yet settled. For PCs and Structured Securities, the balance reflects security balances based on the monthly PC factor report. Effective January 1, 2010, we adopted amendments to the accounting standards for transfers of financial assets and consolidation of VIEs, which resulted in significant changes to our financial statements. However, we continue to present information in this monthly volume summary on the same basis as prior to January 1, 2010.
- (2) Total mortgage portfolio (Table 1) is defined as guaranteed PCs, Structured Securities issued, and other mortgage guarantees (Table 4) plus the sum of mortgage loans (Table 3) and non-Freddie Mac mortgage-related securities (agency and non-agency) (Table 3).
- (3) Includes sales of non-Freddie Mac mortgage-related securities and multifamily mortgage loans from our mortgage-related investments portfolio.
- (4) On February 10, 2010, we announced that we would begin purchasing substantially all 120 days or more delinquent mortgages from our related fixed-rate and adjustable-rate (ARM) PCs. The purchases of these loans from related PCs were reflected in the PC factor report published on March 4, 2010, and the corresponding principal payments were passed through to fixed-rate and ARM PC holders on March 15 (45-day remittance cycle) and on April 15, 2010 (75-day remittance cycle), respectively. As a result, our total guaranteed PCs and Structured Securities issued (Table 4) include liquidations of approximately \$73 billion in March. Liquidations of our total mortgage portfolio (Table 1) do not include these liquidations since the activity represents mortgage loans purchased from PCs.
- In April 2010, sales and other activity in Table 1 include the amounts for approximately \$18 billion of March mortgage loan purchases related to the (75-day) remittance cycle (where timing differences resulted in a reduction of the PC balance in March without a corresponding increase in the mortgage loan balance). Had these mortgage loan purchases related to the 75-day remittance cycle been reflected in March (similar to the 45-day remittance cycle), the March 2010 total mortgage portfolio's ending balance and annualized growth rate (Table 1) would have been \$2,243,813 million and 0.7%, respectively.
- (5) Includes purchases of PCs and Structured Securities into the mortgage-related investments portfolio that totaled \$3,853 million (based on unpaid principal balance) during November 2010. Purchases during 2010 include net additions for delinquent mortgage loans and balloon/reset mortgages purchased out of PC pools. We report net additions for delinquent mortgage loans and balloon/reset mortgages purchased out of PC pools as sales, net of other activity in 2009.
- See Endnote 4. In April 2010, purchases in Table 2 include approximately \$18 billion of mortgage loan purchases related to the March (75 -day) remittance cycle.
- (6) Mortgage purchase agreements reflect trades entered into during the month and include: (a) monthly commitments to purchase mortgage-related securities for our mortgage-related investments portfolio, and (b) the amount of monthly mortgage loan purchase agreements entered into during the month. Substantially all of these commitments are settled by delivery of a mortgage-related security or mortgage loan; the rest are net settled for cash. Our purchase commitments may settle during the same month in which we have entered into the related commitment.
- (7) Mortgage sale agreements reflect trades entered into during the month and include: (a) monthly commitments to sell mortgage-related securities from our mortgage-related investments portfolio, and (b) the amount of monthly mortgage loan sale agreements entered into during the month. Substantially all of these commitments are settled by delivery of a mortgage-related security or mortgage loan; the rest are net settled for cash. Our sales commitments may settle during the same month in which we have entered into the related commitment.
- (8) As of November 30, 2010, we had net unsettled purchase (sale) agreements of approximately \$9,865 million. The ending balance of our mortgage-related investments portfolio as of November 30, 2010 after giving effect to these unsettled agreements and assuming we did not enter into any other purchase (sale) agreements after November 30, 2010 would have been \$708.6 billion.
- (9) Includes PCs, Structured Securities and other mortgage guarantees, which consist of tax-exempt multifamily housing revenue bonds, HFA bonds, and credit-related commitments with respect to single-family mortgage loans. Excludes Structured Securities for which we have resecuritized our PCs and Structured Securities. Notional balances of interest-only strips are excluded because this table is based on unpaid principal balance.
- (10) Represents principal repayments relating to PCs, Structured Securities and other mortgage guarantees. Also includes our purchases of delinquent mortgage loans and balloon/reset mortgage loans out of PC pools.
- (11) The ending balance of Guaranteed PCs, Structured Securities Issued, and Other Mortgage Guarantees (Table 4) differs from the balance of Total PCs and Structured Securities in our quarterly report on Form 10-Q dated November 3, 2010 because Table 4 excludes unguaranteed tranches of securities issued by Freddie Mac and includes other mortgage guarantees described in Endnote 9.
- (12) Represents the combined balance and activity of our other debt, including securities sold under agreements to repurchase and federal funds purchased, based on the par values of these liabilities.
- (13) Single-family seriously delinquent rate information is based on the number of loans that are three monthly payments or more past due or in foreclosure as of period end while multifamily delinquencies are based on the UPB of mortgage loans that are two monthly payments or more past due or in foreclosure as of period end. Delinquency rates presented in Table 6 include mortgage loans underlying Structured Transactions, but exclude Structured Securities backed by either HFA bonds or Ginnie Mae Certificates as well as mortgage loans whose contractual terms have been modified under an agreement with the borrower as long as the borrower is less than three monthly payments (single-family) or two monthly payments (multifamily) past due under the modified contractual terms. Since we include loans in the HAMP trial period as seriously delinquent in our statistical reporting, this results in a temporary rise in our seriously delinquent rate until the modifications become effective and are removed from seriously delinquent status. The volume of effective modifications impacts our reported seriously delinquent rate. See Tables 9 and 10 for more information about seriously delinquent single-family loans.
- (14) Other Investments exclude amounts related to consolidated variable-interest entities. The balance includes cash and cash equivalents, federal funds sold and securities purchased under agreements to resell, and non-mortgage-related securities. Investments in non-mortgage-related securities are presented at fair value.
- (15) Our primary interest-rate risk measures are PMVS and duration gap. These measures include the impact of our purchases and sales of derivative instruments, which we use to limit our exposure to changes in interest rates. Our PMVS measures are estimates of the amount of average potential pre-tax loss in the market value of our net assets due to parallel (PMVS-L) and non-parallel (PMVS-YC) movements in London Interbank Offered Rates (LIBOR). While we believe that our PMVS and duration gap metrics are useful risk management tools, they should be understood as estimates rather than precise measurements. Methodologies employed to calculate interest-rate risk sensitivity disclosures are periodically changed on a prospective basis to reflect improvements in the underlying estimation processes.
- (16) Excludes loans underlying fixed-rate 20-year, fixed-rate 40-year and balloon PCs, as well as certain conforming jumbo loans underlying non-TBA PCs. As of November 30, 2010, the outstanding UPB of mortgage loans in the categories that were three monthly payments past due was \$125 million and that were four or more monthly payments past due was \$83 million. An "N/A" indicates there were no PCs issued in the specified PC category or loan origination year. Table 10 excludes loans greater than four monthly payments past due used to establish the November PC factor report, for which PC investors will receive principal payments at the scheduled payment date (45 or 75 day delay, as appropriate).
- (17) Loans in PCs with coupons less than 4.0% have been excluded. As of November 30, 2010, the outstanding UPB of mortgage loans that were three monthly payments and four or more monthly payments past due for this category was \$210 million and \$1,396 million, respectively.
- (18) Represents loan-level UPB. The loan-level UPB may vary from the fixed-rate PC UPB primarily due to guaranteed principal payments made by Freddie Mac on the PCs. In the case of fixed-rate initial interest PCs, if they have not begun to amortize, there is no variance.
- (19) ARM PC coupons are rounded to the nearest whole or half-percent coupon. For example, the 5.0% PC Coupon category includes ARM PCs with coupons between 4.75% and 5.24%.

A glossary of selected Monthly Volume Summary terms is available on the Investor Relations page of our website, www.FreddieMac.com/investors.

The Monthly Volume Summary includes volume and statistical data pertaining to our portfolios. Inquiries should be addressed to our Investor Relations Department, which can be reached by calling (703) 903-3883 or writing to:
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