

## FREDDIE MAC SETTLEMENT DATE SCHEDULE – **SELLING SYSTEM ONLY**

October 2009

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
<b>Settlement Dates/Definitions:</b> 10/14/09 <b>Class A</b> (Gold Securities – 30/20 yr) 10/19/09 <b>Class B</b> (Gold Securities – 15 yr) 10/22/09 <b>Class D</b> (All Balloons/ARMs Securities) <b>Note:</b> All Settlement Date information appearing on the calendar is based on information released by The Securities Industry and Financial Markets Association and may be subject to change. For more information, please visit <a href="http://www.sifma.org">www.sifma.org</a> . All deliveries must meet “Good Delivery” standards. *MultiLender only			<b>1</b>	<b>2</b>
<b>5</b>	<b>6</b>  Final Delivery Date – Gold Rush 5-day settlement cycle (14 <sup>th</sup> )	<b>7</b>  Final Delivery Date – Gold Rush 4-day settlement cycle (14 <sup>th</sup> )	<b>8</b>  Final Delivery Date 3-day settlement cycle (14 <sup>th</sup> )	<b>9</b>  Final Delivery Date – 5-day settlement cycle (19 <sup>th</sup> )
<b>12</b>  <div style="background-color: #00ffff; padding: 5px; text-align: center;"> <b>Columbus Day</b>  <i>See Note Above</i> </div>	<b>13</b>  Final Delivery Date – Gold Rush 1-day settlement cycle (14 <sup>th</sup> )  Final Delivery Date – Gold Rush 4-day settlement cycle (19 <sup>th</sup> )	<b>14</b>  Final Delivery Date – Gold Rush 3-day settlement cycle (19 <sup>th</sup> )  <div style="background-color: #6699cc; padding: 5px; text-align: center;">             SIFMA Trade all 30/20 yr           </div>	<b>15</b>  Final Delivery Date for Freddie Mac & MLS Month End 5-day settlement cycle (22 <sup>nd</sup> )	<b>16</b>  Final Delivery Date – Gold Rush 1-day settlement cycle (19 <sup>th</sup> )*  Final Delivery Date for Freddie Mac & MLS Month End – Gold Rush 4-day settlement cycle (22 <sup>nd</sup> )
<b>19</b>  Final Delivery Date for Freddie Mac & MLS Month End – Gold Rush 3-day settlement cycle (22 <sup>nd</sup> )  <div style="background-color: #6699cc; padding: 5px; text-align: center;">             SIFMA Trade all 15 yr           </div>	<b>20</b>	<b>21</b>  Final Delivery Date for Freddie Mac & MLS Month End – Gold Rush 1-day settlement cycle (22 <sup>nd</sup> )*	<b>22</b>  <div style="background-color: #6699cc; padding: 5px; text-align: center;">             SIFMA Trade all Balloons              and ARMs           </div>  MLS Month End	<b>23</b>  Final Delivery Date Guarantor Month End – Gold Rush 5-day settlement cycle (30 <sup>th</sup> )
<b>26</b>	<b>27</b>	<b>28</b>	<b>29</b>	<b>30</b>    Guarantor Month End

## FREDDIE MAC SETTLEMENT DATE SCHEDULE – SELLING SYSTEM ONLY

November 2009

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
<b>2</b>	<b>3</b>	<b>4</b> Final Delivery Date 5-day settlement cycle (12 <sup>th</sup> )	<b>5</b> Final Delivery Date – Gold Rush 4-day settlement cycle (12 <sup>th</sup> )	<b>6</b> Final Delivery Date – Gold Rush 3-day settlement cycle (12 <sup>th</sup> )
<b>9</b> Final Delivery Date 5-day settlement cycle (17 <sup>th</sup> )	<b>10</b> Final Delivery Date – Gold Rush 4-day settlement cycle (17 <sup>th</sup> )  Final Delivery Date – Gold Rush 1-day settlement cycle (12 <sup>th</sup> )*	<b>11</b>  <b>Veterans Day</b> <i>See Note Below</i>	<b>12</b> Final Delivery Date – Gold Rush 3-day settlement cycle (17 <sup>th</sup> )  <div style="background-color: #ADD8E6; padding: 2px;">SIFMA Trade all 30/20 yr</div>	<b>13</b>
<b>16</b> Final Delivery Date – Gold Rush 1-day settlement cycle (17 <sup>th</sup> )*  Final Delivery Date for Freddie Mac & MLS Month End 5-day settlement cycle (23 <sup>rd</sup> )	<b>17</b> Final Delivery Date for Freddie Mac & MLS Month End – Gold Rush 4-day settlement cycle (23 <sup>rd</sup> ) <div style="background-color: #ADD8E6; padding: 2px;">SIFMA Trade all 15 yr</div>	<b>18</b> Final Delivery Date for Freddie Mac & MLS Month End – Gold Rush 3-day settlement cycle (23 <sup>rd</sup> )	<b>19</b>	<b>20</b> Final Delivery Date for Freddie Mac & MLS Month End – Gold Rush 1-day settlement cycle (23 <sup>rd</sup> )*  Final Delivery Date Guarantor Month End – Gold Rush 5-day settlement cycle (30 <sup>th</sup> )
<b>23</b> <div style="background-color: #ADD8E6; padding: 2px;">SIFMA Trade all Balloons and ARMs</div> MLS Month End	<b>24</b>	<b>25</b>	<b>26</b>  <b>Thanksgiving Day</b> <i>Freddie Mac Holiday</i>	<b>27</b>
<b>30</b>  Guarantor Month End	<p><b>Note: Freddie Mac will be open on Veterans Day, November 11. However, the Federal Reserve is closed and Mortgage Purchase will not be able to view or set deliveries received via MIDANET. Therefore, we removed November 11 from the settlement cycle.</b></p> <p>11/12/09 <b>Class A</b> (Gold Securities – 30/20 yr) 11/17/09 <b>Class B</b> (Gold Securities – 15 yr) 11/23/09 <b>Class D</b> (All Balloons/ARMs Securities)</p> <p><b>Note:</b> All Settlement Date information appearing on the calendar is based on information released by The Securities Industry and Financial Markets Association and may be subject to change. For more information, please visit <a href="http://www.sifma.org">www.sifma.org</a>. All deliveries must meet “Good Delivery” standards.</p> <p>* MultiLender only</p>			

## FREDDIE MAC SETTLEMENT DATE SCHEDULE – **SELLING SYSTEM ONLY**

December 2009

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
<b>Settlement Dates/Definitions:</b> 12/14/09 <b>Class A</b> (Gold Securities – 30/20 yr) 12/17/09 <b>Class B</b> (Gold Securities – 15 yr) 12/22/09 <b>Class D</b> (All Balloons/ARMs Securities)	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
<b>7</b>  Final Delivery Date 5-day settlement cycle (14 <sup>th</sup> )	<b>8</b>  Final Delivery Date – Gold Rush 4-day settlement cycle (14 <sup>th</sup> )	<b>9</b>  Final Delivery Date – Gold Rush 3-day settlement cycle (14 <sup>th</sup> )	<b>10</b>  Final Delivery Date 5-day settlement cycle (17 <sup>th</sup> )	<b>11</b>  Final Delivery Date – Gold Rush 4-day settlement cycle (17 <sup>th</sup> )  Final Delivery Date – Gold Rush 1-day settlement cycle (14 <sup>th</sup> )*
<b>14</b>  Final Delivery Date – Gold Rush 3-day settlement cycle (17 <sup>th</sup> )  <div style="border: 1px solid black; background-color: #ADD8E6; padding: 2px; display: inline-block;">SIFMA Trade all 30/20</div>	<b>15</b>  Final Delivery Date for Freddie Mac & MLS Month End 5-day settlement cycle (22 <sup>nd</sup> )	<b>16</b>  Final Delivery Date – Gold Rush 1-day settlement cycle (17 <sup>th</sup> )* Final Delivery Date for Freddie Mac & MLS Month End – Gold Rush 4-day settlement cycle (22 <sup>nd</sup> )	<b>17</b>  Final Delivery Date for Freddie Mac & MLS Month End – Gold Rush 3-day settlement cycle (22 <sup>nd</sup> )  <div style="border: 1px solid black; background-color: #ADD8E6; padding: 2px; display: inline-block;">SIFMA Trade all 15 yr</div>	<b>18</b>
<b>21</b>  Final Delivery Date for Freddie Mac & MLS Month End – Gold Rush 1-day settlement cycle (22 <sup>nd</sup> )*	<b>22</b>  <div style="border: 1px solid black; background-color: #ADD8E6; padding: 2px; display: inline-block;">SIFMA Trade all Balloons and ARMs</div> MLS Month End	<b>23</b>  Final Delivery Date Guarantor Month End 5-day settlement cycle (31 <sup>st</sup> )	<b>24</b>	<b>25</b>  <b>Christmas Day</b> <i>Freddie Mac Holiday</i>
<b>28</b>	<b>29</b>	<b>30</b>	<b>31</b>  Guarantor Month End	<b>Note:</b> All Settlement Date information appearing on the calendar is based on information released by The Securities Industry and Financial Markets Association and may be subject to change. For more information, please visit <a href="http://www.sifma.org">www.sifma.org</a> . All deliveries must meet “Good Delivery” standards. *MultiLender only

### “Good Delivery” Standards

When using the Selling System, the Seller shall deliver the following forms and data in the manner described:

- 1) All of the following must be completed by **8:00 pm Eastern Time on the Final Delivery Date**
  - a) The applicable mortgage data and applicable documentation must be delivered to Freddie Mac,
  - b) The Notes for all Mortgages in a Guarantor Contract or MultiLender Swap Contract must be delivered to Freddie Mac or the Custodian and certified,
  - c) All of the purchase edits and allocation errors identified by the Selling System with respect to the Mortgages must be cleared in accordance with Freddie Mac requirements; and
  - d) You must provide wire instructions that account for the entire unpaid principal balance associated with the contract in the Selling System.
  
- 2) **Warehouse Lender Release of Security Interest (Form 996E)**

Form 996E must be received by **12:30 pm Eastern Time on the Final Delivery Date**. You must make any changes to the wiring instructions by 12:30 pm on the day before the Settlement Date. Please note when wiring instructions are modified the system invalidates the 996E; therefore, please contact (800) FREDDIE to reprocess the revised 996E.

**Form 996E fax numbers:** Primary – (571) 382-4866  
Secondary – (703) 918-8003
  
- 3) **Notes/Collateral/ 1034E** – As stated in section 18.1 of the Guide, the term “Note” refers to the Note evidencing the indebtedness along with any power of attorney or any applicable modifying instrument such as a modification, a conversion agreement or an assumption of indebtedness and release of liability.
  - a) If you use *Freddie Mac’s Document Custodial Operations (DCO)* to certify the Notes, DCO must receive the Notes by **12:30 pm Eastern Time on the Final Delivery Date**. The Notes must be delivered together with a Form 1034E (complete, accurate and executed).
  - b) If you use a *Third Party* or *Self Custodian* to certify the Notes, the Notes must be certified in the Selling System by **8:00 pm on the Final Delivery Date**.
  
- 4) **Miscellaneous Information**
  - a) Seller may be asked to provide any other data or information that Freddie Mac, at our discretion, may require for the particular Mortgages being sold to Freddie Mac in the manner and within the time frame established by Freddie Mac. Please check with your Account Manager for additional information.
  - b) Freddie Mac assesses a Gold Rush fee for the use of the 1-, 3- and 4-day settlement cycles, to be paid in accordance with Section 17.2 of the Freddie Mac *Seller/Servicer Guide*.
  - c) **The delivery documentation** must be complete and the delivery data must be true, complete and accurate. Freddie Mac will determine the completeness or accuracy of the delivery documentation at our sole discretion.