

## Good Delivery Standards for: Fixed-rate Guarantor, MultiLender Swap, and WAC ARM Guarantor



- 1) The following must be completed no later than **8:00 pm Eastern Time (ET) on the business day before the Final Delivery Date**:
  - a) The applicable mortgage data and applicable documentation must be received by Freddie Mac;
  - b) The Notes for all mortgages in a Fixed-rate Guarantor, MultiLender Swap or WAC ARM Guarantor Contract must be delivered to the Document Custodian;
  - c) All of the purchase edits and allocation errors identified by the selling system with respect to the mortgages must be cleared in accordance with Freddie Mac requirements; and
  - d) You must ensure the wire instructions in the selling system account for the unpaid principal balance for all mortgages associated with the specified contract.\*

\*Any required Additional Supplement ([Additional\\_Supplement@freddiemac.com](mailto:Additional_Supplement@freddiemac.com)) must be received by Freddie Mac, along with a contact name and phone number. If you are unable to email the Additional Supplement, you may fax it to 571-382-4385. Refer to Exhibit 22 of the Freddie Mac *Single-Family Seller/Servicer Guide* (Guide), for more information.

### 2) Warehouse Provider Release and Transfer (Form 996E)

- a) Freddie Mac must receive a fully executed Form 996E from the warehouse provider on or before **12:30 p.m. (ET) the business day before the Contract Settlement Date**.\* The warehouse provider may:
  - **Email the form to:** [Cust\\_Support\\_996@freddiemac.com](mailto:Cust_Support_996@freddiemac.com) or
  - **Mail the form to:** Freddie Mac, Customer & Operational Technology Services, 8250 Jones Branch Drive, McLean, Virginia 22012
- b) Signers of the Form 996E must be authorized on the Warehouse Provider Certificate of Incumbency (Form 990SF) before the transaction(s) will be approved by Freddie Mac.
- c) To modify wire instructions in the selling system, you must:
  - Verify that your warehouse provider has forwarded a fully executed, revised Form 996E to Freddie Mac no later than 12:30 p.m. (ET) on the business day before the Settlement Date,
  - Contact Customer Support (800-FREDDIE) to process the revised form 996E

### 3) Notes/Collateral/Form 1034E – As stated in Section 2202.1 & 6304.1 of the Guide, the term “Note” includes the Note, along with any power of attorney or any applicable modifying instrument, such as a modification, a conversion agreement or an assumption of indebtedness and release of liability agreement.

- a) Seller must deliver the Form 1034E, Custodial Certification Schedule, or the Note Delivery Cover Sheet, to the Custodian.
- b) **Document Custodian** must certify the Notes in the Selling System by **8:00 pm (ET) on the Final Delivery Date**.

### 4) Miscellaneous Information

- a) Freddie Mac has the right to cancel or postpone settlement when delivery requirements are not met by the applicable deadline. Furthermore, the Security will not be issued and the contract will fail settlement when any of the following occurs: An unrecorded Form 996E, expired Security Wire Instructions or an incomplete Additional Supplement Approval Summary, if applicable. For more information, refer to [Guide Bulletin 2016-16](#) and [Guide Section 6301.8](#). \*
- b) Seller may be asked to provide any other data or information that Freddie Mac, at our discretion, may require for the particular mortgages being sold to Freddie Mac in the manner and within the time frame established by Freddie Mac. Please check with your Account Manager for additional information.
- c) Freddie Mac assesses a Gold Rush fee for the use of the 1, 3 and 4-day settlement cycles, to be paid in accordance with Chapter 6303 of the Guide.

**The delivery documentation** must be complete and the delivery data must be true, complete and accurate. Freddie Mac will determine the completeness or accuracy of the delivery documentation at our sole discretion.

This document is not a replacement or substitute for the information found in the *Single-Family Seller/Servicer Guide*, and /or terms of your Master Agreement and/or Master Commitment

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