

Form 59

Principal and Interest Custodial Account Reconciliation Worksheet— Monthly Account Statement




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As of: _____

Seller/Servicer Number: _____ Seller/Servicer Name: _____




Section 1—Adjusted Bank Balance

- 1a) Bank balance as of ____/____/____ 
- 1b) Subtract: outstanding debits _____ 
- 1c) Add: deposits in transit _____ 
- 1) Adjusted bank balance (lines 1a–1b+1c) _____ 

Section 2—Total Liability

- 2) Ending balance from the _____ 
 _____ Monthly Account Statement
 _____ (month/yr)
- Subtract cumulative totals for:**
- 3a) Delinquent interest on active Mortgages _____ 
- 3b) Delinquent interest on inactive Mortgages _____ 
- 3c) Delinquent principal on scheduled/scheduled Mortgages _____ 
- 3) Subtotal for delinquent principal and interest (lines 3a+3b+3c) _____ 
- Add cumulative totals for:**
- 4a) Prepaid interest _____ 
- 4b) Prepaid principal on scheduled/scheduled Mortgages _____ 
- 4c) Minority principal and interest collected but not reported as of _____ 
 _____ (month/yr)
- 4) Subtotal for prepaid items (lines 4a+4b+4c) _____ 
- 5) Total liabilities (lines 2–3+4) _____ 

Section 3—Total Variance

- 6a) Current cycle's total cumulative variance (line 1–line 5) _____ 
- 6b) Previous cycle's total cumulative variance (line 6a from previous cycle) _____ 
- 6c) Current cycle's variance (line 6a–line 6b) _____ 
 _____ overage/(shortage)



Prepared by: _____ Date: _____

Approved by: _____ Date: _____