

# Investor Reporting to Freddie Mac Exercise and Case Study Guide

August 2011



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## Notice

**The information in this publication is intended to provide general guidance to Freddie Mac Servicers. The information is offered as an aid in - not a substitute for - complying with the requirements set forth in the *Single-Family Seller/Servicer Guide* (“the Guide”) as amended. Each Freddie Mac-approved Servicer must comply with all the provisions of the Guide, and of all other purchase documents, as that term is defined in the Guide. This publication does not constitute a part of the Guide.**

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## **Loan Reconciliation Case Study**

Today is your first day on the job and it is the April accounting cycle. Your new manager has given you the assignment of correcting the reporting and remitting discrepancies for April using the daily edit reports.

Review the data behind the following three tabs:

- April Reports
- March Reports
- Loan Data

After you have reviewed the data, determine the following for each loan on each report:

- The problem that caused the loan to display on the report
- How to correct the discrepancy
- How to avoid the same problem in future cycles
- Impacts to your remittances
- Impacts to your custodial accounts

Document your findings on the worksheets located behind the Loan Worksheets tab.

## Exception Codes

The following table identifies the exception codes used in this case study:

<b>Exception Code Number</b>	<b>Explanation of Code</b>
40	Inactivation
50	Reinstatement
61	Prepaid
80	Balance Correction
70	REO (Real Estate Owned)

REPORT ID:  
ACCOUNTANT:  
ACCT CYCLE: 04/XX

FREDDIE MAC  
LOAN LEVEL REPORTING  
SERVICER LOAN TRANSACTIONS MISSING REPORT

PAGE: 1  
DATE: 4/22/xx  
TIME: 9:15:32

SERVICER NUMBER		LOAN MISSING CURRENT CYCLE TRANSACTIONS		
123456	723456706	723456714	723456716	723456718
NUMBER OF MISSING LOANS FOR THIS SERV=		4		

REPORT:  
ACCOUNTANT:

FREDDIE MAC  
LOAN LEVEL REPORTING  
EDIT ERROR REPORT  
EDITS TO BE CLEARED

PAGE: 1  
DATE: 4/22/xx  
TIME: 9:15:32

CYCLE xx0415

SERVICER 123456 ABC BANK, F.S.B.

PHONE: (555) 555-1212

FREDDIE MAC LOAN NMBR	SERVICER LOAN NUMBER	DUE DATE LPI	PRINCIPAL DUE/DPCP	INTEREST DUE /BORR INCNTV CRTLMT	UPB /DFRD UPB	NET YIELD RATE	EXCP CODE	EXCP DATE	PREPAYMENT NO PENALTY	NO TE	USER ID	CORR IND	EDIT ERR CODE
723456703	70003		0.00	0.00	61,500.76								101
733456716	70016		63.35	446.25	69,936.65								101
723456711	70011		60,235.55	512.29	0.00	7.150	61	04/14/XX					303

TOTAL TRANSACTIONS IN ERROR: 3





Service Bureau Report of Transmissions for the 4/xx Cycle

Loan Number	Investor Loan Number	Action Code	Principal Due	Interest Due	Total P&I Due	Ending Balance	Remittance			Due Date Payoff
							3 Days	First Tuesday	Payoff	
70001	723456701		23.00	466.24	489.24	63,124.12	0.00	489.24		
70002	723456702		121.15	384.70	505.85	58,500.55	0.00	505.85		
70003	723456703		0.00	0.00	0.00	61,500.76	0.00	0.00		
70004	723456704		56.17	566.01	622.18	79,850.66	622.18	0.00		
70005	723456705		325.00	545.57	870.57	80,251.64	0.00	870.57		
70007	723456707		96.50	438.35	534.85	67,777.77	534.85	0.00		
70008	723456708	50	253.36	381.54	634.90	66,101.84	634.90	0.00		b
70009	723456709		56.25	252.33	308.58	43,200.00	0.00	308.58		
70010	723456710		0.00	0.00	0.00	56,935.20	0.00	0.00		
70011	723456711		120.13	359.62	479.75	60,235.55	479.75	0.00		
70012	723456712		200.00	636.38	836.38	101,621.20	0.00	836.38		
70013	723456713		93.44	394.02	487.46	60,138.20	487.46	0.00		
70015	723456715		56.74	218.52	275.26	36,111.38	0.00	275.26		
70014	723456717		121.00	469.84	590.84	72,628.35	590.84	0.00		
70017	723456717		50.61	282.28	332.89	43,657.39	332.89	0.00		
70019	723456719		0.00	321.44	321.44	52,125.33	321.44	0.00		
70020	723456720	40	0.00	552.16	552.16	73,621.55	0.00	552.16		
70021	723456721		-69.79	417.92	348.13	58,930.21	0.00	348.13		
70022	723456722	80	67.82	466.98	534.80	72,239.47	534.80	0.00		
70023	723456723		108.15	703.22	811.37	93,654.39	811.37	0.00		
70016	733456716		63.35	446.25	509.60	69,936.65	0.00	509.60		
TOTALS			1,742.88	8,303.37	10,046.25		5,350.48	4,695.77		
PAYOFFS										
70011	723456711	61	60,235.55	512.29	60,747.84		358.90	0.00	60,388.94	4/21/xx
PAYOFF TOTALS			60,235.55	512.29	60,747.84		358.90	0.00	60,388.94	
TRANSACTION TOTALS			61,978.43	8,815.66	70,794.09		5,709.38	4,695.77	60,388.94	

Service Bureau Report of Transmissions for the 3/xx Cycle

Loan Number	Investor Loan Number	Action Code	Principal Due	Interest Due	Total P&I Due	Ending Balance	Remittance			Due Date Payoff
							3 Days	First Tuesday	Payoff	
70001	723456701		67.00	466.73	533.73	63,147.12	0.00	533.73		
70002	723456702		121.15	385.50	506.65	58,621.70	0.00	506.65		
70003	723456703		0.00	0.00	0.00	61,500.76	0.00	0.00		
70004	723456704		56.17	566.40	622.57	79,906.83	622.57	0.00		
70005	723456705		156.25	546.63	702.88	80,576.64	0.00	702.88		
70007	723456707		95.50	438.97	534.47	67,874.27	534.47	0.00		
70008	723456708	40	0.00	381.54	381.54	66,355.20	381.54	0.00		
70009	723456709		56.25	252.66	308.91	43,256.25	0.00	308.91		
70010	723456710	40	0.00	338.05	338.05	56,935.20	0.00	338.05		
70011	723456711		131.91	360.41	492.32	60,355.68	0.00	492.32		
70012	723456712		100.00	637.01	737.01	101,821.20	737.01	0.00		
70020	723456720	40	0.00	552.16	552.16	73,621.55	0.00	552.16		
70021	723456721		69.79	417.92	487.71	58,930.21	0.00	487.71		
70022	723456722		67.82	467.42	535.24	72,307.29	535.24	0.00		
70023	723456723	40	0.00	703.22	703.22	93,762.54	703.22	0.00		
TOTAL			921.84	6,514.62	7,436.46		3,514.05	3,922.41		
MIDANET PAYOFFS										
70006	723456760	61	55,255.00	391.39	55,646.39		391.39	0.00	55,255.00	3/8/xx
PAYOFF TOTALS			55,255.00	391.39	55,646.39		391.39	0.00	55,255.00	
TRANSACTION TOTALS			56,176.84	6,906.01	63,082.85		3,905.44	3,922.41	55,255.00	

REPORT: LLR6110R  
 ACCOUNTANT:  
 SERVICER: 123456

LOAN LEVEL REPORTING  
 MONTHLY ACCOUNT STATEMENT  
 AS OF 03/15/xx

BEGINNING BALANCE 7,521.32

TRANSACTION APPLIED	PRINCIPAL DUE	DFRD PRINCIPAL CURTAILMENT	BORR INCENTIVE CURTAILMENT	INTEREST DUE	TOTAL P&I	
NON EXCEPTIONS	921.84	0.00	0.00	5,869.49	6,791.33	
INACTIVATIONS (40)	0.00	0.00	0.00	1,255.38	1,255.38	
REO (70)	0.00	0.00	0.00	-3,139.10	-3,139.10	
ADD TOTAL PRINCIPAL & INTEREST	921.84	0.00	0.00	3,985.77	4,907.61	4,907.61
LESS REMITTANCES MADE						62,776.32
ADD ADJUSTMENTS MADE BY FREDDIE MAC						0.00
ENDING BALANCE						-50,347.39

Accountant: 2A2123

FREDDIE MAC  
LOAN LEVEL REPORTING  
LOAN RECONCILIATION DIFFERENCE REPORT

Date: 3/31/xx  
Time: 9:15:32

Cycle: xx0315

Servicer: 123456 ABC Bank

FINAL

Section 1: Loan Transactions Applied by Freddie Mac

INTEREST DUE PREPAYMENT												Error Code
SERVICER LN NUMBER	FM LN NUMBER	PRINCIPAL DUE /BORR INCNTV /DPCP	PREMIUM/ CRTLMT DFRD UPB	UPB	EXCEPTION CODE DATE	R V	USR ID	TRN STA	DI FF	TRANS DATE		
70003	723456703	0.00	0.00	0.00	61,500.71			REJ	*	3/17/XX		
70003	723456703	0.00	0.00	0.00	61,500.71		ABC	DEL		3/19/XX		
70003	723456703	0.00	-3,139.10	0.00	61,500.71	70 2/25/xx	ABC	LNH		3/19/XX		
Total Difference		0.00	-3,139.10	0.00			ANY = 8.750%					
	723456706	0.00	391.39	0.00	55,255.00		SL	ADD		3/28/XX		
	723456706	0.00	391.39	0.00	55,255.00		SL	LNH		3/28/XX		
Total Difference		0.00	391.39	0.00			ANY = 8.500%					
70008	723456708	0.00	381.54	0.00	66,355.20	40		REJ	*	3/17/XX	202	
70008	723456708	0.00	381.54	0.00	66,355.20		FM-	LNH		3/17/XX		
Total Difference		0.00	0.00	0.00			ANY = 6.900%					
70010	723456710	0.00	338.05	0.00	56,935.20	40		REJ	*	3/17/XX	202	
70010	723456710	0.00	338.05	0.00	56,935.20		FM-	LNH		3/17/XX		
Total Difference		0.00	0.00	0.00			ANY = 7.125%					
	723456715	0.00	218.86	0.00	36,224.51		SL	ADD		3/28/XX		
	723456715	0.00	218.86	0.00	36,224.51		SL	LNH		3/28/XX		
Total Difference		0.00	218.86	0.00	36,224.51		ANY = 7.250%					
Servicer Total Difference		0.00	(2,528.85)	0.00								

Accountant: 2A2123

Date: 3/28/xx

Time: 9:15:32

Cycle: xx0315

Servicer: 123456

ABC Bank

FINAL

Section 3: INVALID FREDDIE MAC LOAN NUMBER REPORTED

SERVICER	FM	PRINCIPAL DUE	INTEREST DUE	PREPAYMENT	UPB	EXCEPTION	R	USR	TRN	DI	TRANS	Error
LN NUMBER	LN NUMBER	/DPCP	/BORR INCNTV	PREMIUM/		CODE	V	ID	STA	FF	DATE	Code
			CRTLMT	DFRD UPB		DATE						
70006	723456760	55,255.00	391.39	0	0	61		3/1/xx			3/17/xx	101

# Cash Statement

## Freddie Mac Seller/Service Remittance Analysis 2/16/XX through 3/15/XX

Any Servicer

123456

Servicer Number:		Freddie Mac					Last Updated: 03/30/XXXX 12:00:00 AM			
Servicer Name:		Seller/Service Remittance Analysis					<b>Final</b>			
Servicer Contact Name:		02/16/XXXX through 03/15/XXXX								
	Amount Received			Amount Due						
Date	P&I, Adj, Int. Advanced	P/O, TP FCL.	Corrections	P&I, Int. Advanced	P/O, TP FCL	Adj.	Adj. Code	Balance	Int. Reimbursement	
								0.00		
Feb 16	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Feb 17	3,861.25	0.00	0.00	3,861.25	0.00	0.00		0.00	0.00	
Feb 18	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Feb 19	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Feb 20	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Feb 21	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Feb 22	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Feb 23	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Feb 24	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Feb 25	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Feb 26	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Feb 27	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Feb 28	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Mar 1	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Mar 2	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Mar 3	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Mar 4	3,660.07	0.00	0.00	3,660.07	0.00	0.00		0.00	0.00	
Mar 5	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Mar 6	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Mar 7	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Mar 8	0.00	55,255.00	0.00	0.00	0.00	0.00		55,255.00	0.00	
Mar 9	0.00	0.00	0.00	0.00	0.00	0.00		55,255.00	0.00	
Mar 10	0.00	0.00	0.00	0.00	0.00	0.00		55,255.00	0.00	
Mar 11	0.00	0.00	0.00	0.00	0.00	0.00		55,255.00	0.00	
Mar 12	0.00	0.00	0.00	0.00	0.00	0.00		55,255.00	0.00	
Mar 13	0.00	0.00	0.00	0.00	0.00	0.00		55,255.00	0.00	
Mar 14	0.00	0.00	0.00	0.00	0.00	0.00		55,255.00	0.00	
Mar 15	0.00	0.00	0.00	0.00	0.00	0.00		55,255.00	0.00	
<b>Totals</b>	<b>7,521.32</b>	<b>55,255.00</b>	<b>0.00</b>	<b>7,521.32</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>	

Total Interest Reimbursement Due to Freddie Mac calculated at (Prime Rate 8.5% plus 3%) / 365 .....0.00

## Loan Data

This section contains the Servicer's loan records and the Funding Detail reports for all loans in the portfolio. The loan records indicate the borrower's activity from 2/15 through 4/15.

In all cases, "xx" designates the current year. Anything else designates a previous year as noted in the following table.

Designation	Meaning
xv	Two years prior
xw	One prior
xx	Current year

The data is provided in loan number order. The Funding Detail is numbered 70001-70023. The Loan Record is numbered 70001a-70023w.

LOAN NUMBER	70001
INVESTOR LOAN NUMBER	723456701
FUNDING DATE	5/15/xt
NOTE RATE	9.235%
SERVICING SPREAD	0.375%
INVESTOR PASS THROUGH	8.860%
DDLPI	4/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							63,214.12
3/15/xx		553.49	67.00	486.49	466.73	19.75	63,147.12
4/15/xx		508.97	23.00	485.97	466.24	19.73	63,124.12

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 05/15/xt

AS OF DATE: 05/15/xt PAGE: 1  
 RUN DATE: xt/05/15 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xt04149001 BRANCH CODE: PA01  
 First Tuesday Remittance contract: Monthly P&I remittances due First Tuesday of the month after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 07.0 PART-PCT: 100 ASSIGNED ACCTG GROUP: 5222825 NLBUBD: N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456701	70001	05/01/xt	511.24	05/01/xt	65,225.50	65,225.50	0.000	7.25	ACCEPTED		
TOTAL PURCHASED		1	\$535.89		\$65,225.50	\$65,225.50	.00				

70002b

LOAN NUMBER	70002
INVESTOR LOAN NUMBER	723456702
FUNDING DATE	2/27/xm
NOTE RATE	8.250%
SERVICING SPREAD	0.375%
INVESTOR PASS THROUGH	7.875%
DDLPI	5/15/xt

ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							58,742.85
3/15/xx		525.01	121.15	403.86	385.50	18.36	58,621.70
4/15/xx		524.17	121.15	403.02	384.70	18.32	58,500.55

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 02/27/xm

AS OF DATE: 02/27/xm PAGE: 1  
 RUN DATE: xm/02/27 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xm05019002 BRANCH CODE: PA01  
 First Tuesday Remittance contract:  
 PRODUCT: A01 ACCTG NET YIELD 07.875 PART-PCT: 100 ASSIGNED ACCTG GROUP: 5112825NLBUBD: 9  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456702	70002	02/01/xm	458.27	02/01/xm	61,000.00	61,000.00	0.000	8.250	ACCEPTED		

TOTAL PURCHASED 1 \$458.27 \$61,000.00 \$61,000.00 0.00

LOAN NUMBER	70003
INVESTOR LOAN NUMBER	723456703
FUNDING DATE	5/11/xs
NOTE RATE	9.000%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	8.750%
DDLPI	1/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							61,500.76
3/15/xx		0.00	0.00	0.00	0.00	0.00	61,500.76
4/15/xx		0.00	0.00	0.00	0.00	0.00	61,500.76

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 05/11/xs

AS OF DATE: 05/11/xs PAGE: 1  
 RUN DATE: xs/05/11 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xs08149003 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 08.750 PART-PCT: 100 ASSIGNED ACCTG GROUP: 5222925 NLBUBD: N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456703	70003	05/01/xs	523.85	05/01/xs	65,101.23	65,101.23	0.000	9.000	ACCEPTED		
TOTAL PURCHASED		1	\$523.85		\$65,101.23	\$65,101.23	0.00				

LOAN NUMBER	70004
INVESTOR LOAN NUMBER	723456704
FUNDING DATE	9/9/xv
NOTE RATE	8.750%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	8.500%
DDLPI	4/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							79,963.00
3/15/xx		639.23	56.17	583.06	566.40	16.66	79,906.83
4/15/xx		638.82	56.17	582.65	566.01	16.65	79,850.66

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 09/09/xv

AS OF DATE: 09/09/xv PAGE: 1  
 RUN DATE: xv/09/09 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xv08149204 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 08.500 PART-PCT: 100 ASSIGNED ACCTG GROUP: 52291125 NLBUBD: N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456704	70004	09/01/xv	654.53	09/01/xt	83,200.00	83,200.00	0.000	8.750	ACCEPTED		
723456706	70006	09/01/xv	449.98	09/01/xt	57,198.63	57,198.63		8.750	ACCEPTED		
TOTAL PURCHASED		2	\$1,104.51		\$140,398.63	\$140,398.63	0.00				

LOAN NUMBER	70005
INVESTOR LOAN NUMBER	723456705
FUNDING DATE	8/2/xv
NOTE RATE	8.500%
SERVICING SPREAD	0.375%
INVESTOR PASS THROUGH	8.125%
DDLPI	4/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							80,732.89
3/15/xx		728.11	156.25	571.86	546.63	25.23	80,576.64
4/15/xx		895.75	325.00	570.75	545.57	25.18	80,251.64

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 08/22/xv

AS OF DATE: 08/22/xv PAGE: 1  
 RUN DATE: xv/08/22 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xv08149005 BRANCH CODE: PA01  
 First Tuesday Remittance contract:  
 PRODUCT: A01 ACCTG NET YIELD 08.125 PART-PCT: 100 ASSIGNED ACCTG GROUP: 5822825 NLBUBD: N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456705	70005	08/14/xv	638.20	08/01/xv	83,000.00	83,000.00	0.000	8.500	ACCEPTED		
TOTAL PURCHASED		1	\$638.20		\$83,000.00	\$83,000.00	0.00				

70006f

LOAN NUMBER	70006
INVESTOR LOAN NUMBER	723456706
FUNDING DATE	9/9/xv
NOTE RATE	8.750%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	8.500%
DDLPI	1/1/xx

ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							55,255.00
3/01/xx	Payoff	0.00	55,255.00	0.00	391.39	0.00	0.00

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 09/09/xv

AS OF DATE: 09/09/xv PAGE: 1  
 RUN DATE: xv/09/09 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xv08149204 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 08.500 PART-PCT: 100 ASSIGNED ACCTG GROUP: 52291125 NLBUBD: N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456704	70004	09/01/xv	654.53	09/01/xv	83,200.00	83,200.00	0.000	8.750	ACCEPTED		
723456706	70006	09/01/xv	449.98	09/01/xv	57,198.63	57,198.63		8.750	ACCEPTED		
TOTAL PURCHASED		2	\$1,104.51		\$140,398.63	\$140,398.63	0.00				

70007g

LOAN NUMBER 70007  
INVESTOR LOAN NUMBER 723456707  
FUNDING DATE 7/22/xw  
NOTE RATE 8.000%  
SERVICING SPREAD 0.250%  
INVESTOR PASS THROUGH 7.750%  
DDLPI 4/1/xx

ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							67,969.77
3/15/xx		548.63	95.50	453.13	438.97	14.16	67,874.27
4/15/xx		549.00	96.50	452.50	438.35	14.14	67,777.77

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 07/22/xw

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 RUN DATE: xw/07/22 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xw07149007 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 07.750 PART-PCT: 100 ASSIGNED ACCTG GROUP: 5722825 NLBUBD: N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456707	70007	07/14/xw	512.81	07/01/xw	69,888.00	69,888.00	0.000	8.00	ACCEPTED		
TOTAL PURCHASED		1	\$512.81		\$69,888.00	\$69,888.00	0.00				

70008h

LOAN NUMBER 70008  
INVESTOR LOAN NUMBER 723456708  
FUNDING DATE 7/15/xt  
NOTE RATE 7.150%  
SERVICING SPREAD 0.250%  
INVESTOR PASS THROUGH 6.900%  
DDLPI 4/1/xx

ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							66,355.20
3/15/xx		0.00	0.00	0.00	0.00	0.00	66,355.20
3/29/xx		436.97	41.60	395.37	381.54	13.82	66,313.60
3/29/xx		436.97	41.85	395.12	381.54	13.82	66,271.75
3/29/xx		436.97	42.10	394.87	381.54	13.81	66,229.65
3/29/xx		436.97	42.35	394.62	381.54	13.80	66,187.30
3/29/xx		436.97	42.60	394.37	381.54	13.79	66,144.70
4/15/xx		436.97	42.86	395.12	381.30	13.78	66,101.84

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 07/15/xt

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 RUN DATE: xt/07/15 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xt070149008 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 06.900 PART-PCT: 100 ASSIGNED ACCTG GROUP: 6222825 NLBUBD: N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456708	70008	07/01/xt	\$436.97	07/01/xt	68,525.66	68,525.66	0.000	7.150	ACCEPTED		
TOTAL PURCHASED		1	\$436.97		\$68,525.66	\$68,525.66	0.00				

LOAN NUMBER	70009
INVESTOR LOAN NUMBER	723456709
FUNDING DATE	8/9/xs
NOTE RATE	7.250%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	7.000%
DDLPI	4/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							43,312.50
3/15/xx		317.93	56.25	261.68	252.66	9.02	43,256.25
4/15/xx		317.59	56.25	261.34	252.33	9.01	43,200.00

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 01/11/xs

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 RUN DATE: xs/01/11 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xs01019009 BRANCH CODE: PA01  
 First Tuesday Remittance contract: cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 07.000 PART-PCT: 100 ASSIGNED ACCTG GROUP: 8223825 NLBUBD: N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456709	70009	01/01/xs	307.67	01/01/xs	45,101.11	45,101.11	0.000	7.250	ACCEPTED		
TOTAL PURCHASED		1	\$307.67		\$45,101.11	\$45,101.11	0.00				

LOAN NUMBER	70010
INVESTOR LOAN NUMBER	723456710
FUNDING DATE	7/15/xt
NOTE RATE	7.375%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	7.125%
DDLPI	1/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							56,935.20
3/15/xx		0.00	0.00	0.00	338.05	0.00	56,935.20
4/15/xx		0.00	0.00	0.00	338.05	0.00	56,935.20

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 07/15/xt

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SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xt01109010 BRANCH CODE: PA01  
 First Tuesday Remittance contract:  
 PRODUCT: A01 ACCTG NET YIELD 07.125 PART-PCT: 100 ASSIGNED ACCTG GROUP: 8524825 NLBUBD: N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456710	70010	07/01/xt	426.99	07/01/xt	61,066.63	61,066.63	0.000	7.150	ACCEPTED		
TOTAL PURCHASED		1	\$426.99		\$61,066.63	\$61,066.63	0.00				

LOAN NUMBER	70011
INVESTOR LOAN NUMBER	723456711
FUNDING DATE	2/1/xt
NOTE RATE	7.400%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	7.150%
DDLPI	4/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							60,487.59
2/27/xx		504.92	131.91	373.01	360.41	12.60	60,355.68
3/29/xx		492.32	120.13	372.19	359.62	12.57	60,235.55
4/14/xx		60388.94	60235.55	158.76	153.39	5.36	0.00
4/15/xx							0.00

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 02/01/xt

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 RUN DATE: xt/02/01 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xt149011 BRANCH CODE: PA01  
 First Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 07.150 PART-PCT: 100 ASSIGNED ACCTG GROUP: 88822825 NLBUBD: Y  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456711	70011	01/14/xt	492.32	01/01/xt	62,500.00	62,500.00	0.000	7.400	ACCEPTED		
TOTAL PURCHASED		1	\$492.32		\$62,500.00	\$62,500.00	0.00				

LOAN NUMBER	70012
INVESTOR LOAN NUMBER	723456712
FUNDING DATE	2/2/xt
NOTE RATE	7.750%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	7.500%
DDLPI	4/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							101,921.20
3/15/xx		758.24	100.00	658.24	637.01	21.23	101,821.20
4/15/xx		857.60	200.00	657.60	636.38	21.21	101,621.20

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 02/02/xt

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 RUN DATE: xt/02/02 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xt01140012 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 07.500 PART-PCT: 100 ASSIGNED ACCTG GROUP: 83222825 NLBUBD:N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456712	70012	01/14/xt	752.23	01/01/xt	105,000.00	105,000.00	0.000	7.750	ACCEPTED		
TOTAL PURCHASED		1	\$752.23		\$105,000.00	\$105,000.00	0.00				

LOAN NUMBER	70013
INVESTOR LOAN NUMBER	723456713
FUNDING DATE	3/22/xx
NOTE RATE	8.100%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	7.850%
DDLPI	4/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							60,324.45
3/15/xx		500.00	92.81	407.19	394.62	12.57	60,231.64
4/15/xx		500.00	93.44	406.56	394.02	12.55	60,138.20

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 03/22/xx

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SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xu08019313 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 07.750 PART-PCT: 100 ASSIGNED ACCTG GROUP: 5252525 NLBUBD: N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456713	70013	03/01/xx	446.26	03/01/xx	60,231.64	60,231.64	0.000	8.100	ACCEPTED		
723456714	70014	03/01/xx	606.00	03/01/xx	72,749.35	72,749.35	0.000	8.000	ACCEPTED		
723456717	70017	03/01/xx	342.00	03/01/xx	43,708.00	43,708.00	0.000	8.000	ACCEPTED		
TOTAL PURCHASED		3	\$1,394.26		\$176,688.99	\$176,688.99	0.00				

LOAN NUMBER	70014
INVESTOR LOAN NUMBER	723456717
FUNDING DATE	3/22/xx
NOTE RATE	8.000%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	7.750%
DDLPI	4/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							72,869.55
3/15/xx		606.00	120.20	485.80	470.62	15.18	72,749.35
4/15/xx		606.00	121.00	485.00	469.84	15.16	72,628.35

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 03/22/xx

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SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xx08019313 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 07.750 PART-PCT: 100 ASSIGNED ACCTG GROUP: 5252525 NLBUBD: N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456713	70013	03/01/xx	446.26	03/01/xx	60,231.64	60,231.64	0.000	8.100	ACCEPTED		
723456714	70014	03/01/xx	606.00	03/01/xx	72,749.35	72,749.35	0.000	8.000	ACCEPTED		
723456717	70017	03/01/xx	342.00	03/01/xx	43,708.00	43,708.00	0.000	8.000	ACCEPTED		
TOTAL PURCHASED		3	\$1,394.26		\$176,688.99	\$176,688.99	0.00				

LOAN NUMBER	70015
INVESTOR LOAN NUMBER	723456715
FUNDING DATE	2/16/xx
NOTE RATE	7.500%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	7.250%
DDLPI	4/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							36,224.51
3/1/xx		282.79	56.39	226.40	218.86	7.55	36,168.12
3/29/xx		282.79	56.74	226.05	218.52	7.54	36,111.38
4/15/xx							

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 02/16/xx

AS OF DATE: 02/16/xx PAGE: 1  
 RUN DATE: xx/02/16 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xx02149015 BRANCH CODE: PA01  
 First Tuesday Remittance contract:  
 PRODUCT: A01 ACCTG NET YIELD 07.250 PART-PCT: 100 ASSIGNED ACCTG GROUP: 9222825 NLBUBD:N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456715	70015	02/01/xx	282.79	02/01/xx	36,224.51	36,224.51	0.000	7.500	ACCEPTED		
TOTAL PURCHASED		1	\$282.79		\$36,224.51	\$36,224.51	0.00				

LOAN NUMBER	70016
INVESTOR LOAN NUMBER	733456716
FUNDING DATE	3/16/xq
NOTE RATE	7.900%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	7.650%
DDLPI	4/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							70,000.00
3/15/xx		0.00	0.00	0.00	446.25	0.00	70,000.00
4/3/xx		524.18	63.35	460.83	446.25	14.58	69,936.65
4/15/xx							69,936.65

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 03/16/xq

AS OF DATE: 03/16/xq PAGE: 1  
 RUN DATE: xq/03/16 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xq03051016 BRANCH CODE: PA01  
 First Tuesday Remittance contract:  
 PRODUCT: A01 ACCTG NET YIELD 07.650 PART-PCT: 100 ASSIGNED ACCTG GROUP: 9322825 NLBUBD:N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456716	70016	03/14/xq	524.18	03/01/xq	70,000.00	70,000.00	0.000	7.900	ACCEPTED		
TOTAL PURCHASED		1	\$524.18		\$70,000.00	\$70,000.00	0.00				

LOAN NUMBER	70017
INVESTOR LOAN NUMBER	723456717
FUNDING DATE	3/22/xx
NOTE RATE	8.000%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	7.750%
DDLPI	4/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							43,758.28
3/2/xx		342.00	50.28	291.72	282.61	9.12	43,708.00
4/3/xx		342.00	50.61	291.39	282.28	9.11	43,657.39
4/15/xx							

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 03/22/xx

AS OF DATE: 03/22/xx PAGE: 1  
 RUN DATE: xx/03/22 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xx08019313 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 07.750 PART-PCT: 100 ASSIGNED ACCTG GROUP: 5252525 NLBUBD: N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456713	70013	03/01/xx	446.26	03/01/xx	60,231.64	60,231.64	0.000	8.100	ACCEPTED		
723456714	70014	03/01/xx	606.00	03/01/xx	72,749.35	72,749.35	0.000	8.000	ACCEPTED		
723456717	70017	03/01/xx	342.00	03/01/xx	43,708.00	43,708.00	0.000	8.000	ACCEPTED		
TOTAL PURCHASED		3	\$1,394.26		\$176,688.99	\$176,688.99	0.00				

LOAN NUMBER 70018  
 INVESTOR LOAN NUMBER  
 FUNDING DATE  
 NOTE RATE 7.800%  
 SERVICING SPREAD  
 INVESTOR PASS THROUGH  
 DDLPI 4/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							53,790.83
3/2/xx		386.96	37.32	349.64	0.00	0.00	53,753.51
4/3/xx		386.96	37.56	349.40	0.00	0.00	53,715.95
4/15/xx							53,715.95

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 03/28/xx

AS OF DATE: 03/28/xx PAGE: 1  
 RUN DATE: xx/03/28 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xx03159018 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 07.550 PART-PCT: 100 ASSIGNED ACCTG GROUP: 9568825 NLBUBD:N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456718	70018	03/05/xx	386.96	03/01/xx	53,753.51	53,753.51	0.000	7.800	ACCEPTED		
TOTAL PURCHASED		1	\$386.96		\$53,753.51	\$53,753.51	0.00				

LOAN NUMBER 70019  
 INVESTOR LOAN NUMBER 723456719  
 FUNDING DATE 3/28/xt  
 NOTE RATE 7.650%  
 SERVICING SPREAD 0.250%  
 INVESTOR PASS THROUGH 7.400%  
 DDLPI 4/1/xx

ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							52,205.58
3/15/xx		413.06	80.25	332.81	321.93	10.88	52,125.33
4/15/xx							52,125.33

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 03/28/xt

AS OF DATE: 03/28/xt PAGE: 1  
 RUN DATE: xt/03/28 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xt03153319 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 07.400 PART-PCT: 100 ASSIGNED ACCTG GROUP: 9876525 NLBUBD:N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456719	70019	03/14/xt	413.06	03/01/xt	52,205.58	52,205.58	0.000	7.650	ACCEPTED		
TOTAL PURCHASED		1	\$413.06		\$52,205.58	\$52,205.58	0.00				

LOAN NUMBER	70020
INVESTOR LOAN NUMBER	723456720
FUNDING DATE	12/10/xm
NOTE RATE	9.250%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	9.000%
DDLPI	6/1/xw

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							73,621.55
3/15/xx	40	0.00	0.00	0.00	552.16	0.00	73,621.55
4/15/xx	40	0.00	0.00	0.00	552.16	0.00	73,621.55

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 12/10/xm

AS OF DATE: 12/10/xm PAGE: 1  
 RUN DATE: xm/12/10 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xm12101016 BRANCH CODE: PA01  
 First Tuesday Remittance contract:  
 PRODUCT: A01 ACCTG NET YIELD 09.000 PART-PCT: 100 ASSIGNED ACCTG GROUP: 9322825 NLBUBD:N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456720	70020	12/01/xm	650.00	12/01/xm	79,000	79,000	0.000	9.250	ACCEPTED		
TOTAL PURCHASED		1	\$524.18		\$70,000.00	\$70,000.00	0.00				

LOAN NUMBER	70021
INVESTOR LOAN NUMBER	723456721
FUNDING DATE	12/10/xm
NOTE RATE	8.750%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	8.500%
DDLPI	3/1/xx

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx							59,000.00
3/15/xx		500	69.79	430.21	417.92	12.29	58,930.21
3/21/xx		-500	-69.79	-430.21	417.42	-12.29	59,000.00

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 12/10/xm

AS OF DATE: 12/10/xm PAGE: 1  
 RUN DATE: xm/12/10 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xm12109018 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 08.500 PART-PCT: 100 ASSIGNED ACCTG GROUP: 9568825 NLBUBD:N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456721	70021	12/10/xm	500.00	12/10/xm	62,451.43	62,451.43	0.000	8.750	ACCEPTED		
TOTAL PURCHASED		1	\$500.00		\$62,451.43	\$62,451.43	0.00				

LOAN NUMBER 70022  
 INVESTOR LOAN NUMBER 723456722  
 FUNDING DATE 8/9/xt  
 NOTE RATE 8.000%  
 SERVICING SPREAD 0.250%  
 INVESTOR PASS THROUGH 7.750%

DDLPI

ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx						0.00	72,375.11
3/7/xx		550.32	67.82	482.50	467.42	15.08	72,307.29
4/2/xx		550.32	67.82	482.05	466.98	15.06	72,239.47
4/7/xx		-550.32	-67.82	-482.50		-15.06	72,307.29
4/15/xx	80	550.32	67.82	482.50		15.06	72,239.47

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 08/09/xt

AS OF DATE: 08/09/xt PAGE: 1  
 RUN DATE: xt/08/09 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xt08093319 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 07.750 PART-PCT: 100 ASSIGNED ACCTG GROUP: 9876525 NLBUBD:N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456722	70022	08/01/xt	565.82	08/01/xt	79,235.63	79,235.63	0.000	8.000	ACCEPTED		
TOTAL PURCHASED		1	\$565.82		\$79,235.63	\$79,235.63	0.00				

LOAN NUMBER	70023
INVESTOR LOAN NUMBER	723456723
FUNDING DATE	8/14/xs
NOTE RATE	9.250%
SERVICING SPREAD	0.250%
INVESTOR PASS THROUGH	9.000%
DDLPI	10/1/xw

## ACTIVITY FROM 2/15/XX THROUGH 4/15/XX

DATE	TRNS	PAYMENT	PRINCIPAL	GROSS INTEREST	INVESTOR INTEREST	SERVICE FEE	EUPB
2/15/xx						0.00	93,762.54
3/15/xx	0	0.00	0.00	0.00	703.22	0.00	93,762.54
4/15/xx		830.9	108.15	722.75	703.22	19.53	93,654.39

## FUNDING DETAIL

REPORT: OQA0010R  
 REGION: 99 ANY

FREDDIE MAC  
 FUNDING DETAIL REPORT  
 FUNDING DATE: 08/14/xs

AS OF DATE: 08/14/xs PAGE: 1  
 RUN DATE: xs/08/14 TIME: 23:29

SELLER/SERVICER: 999999 ANY SERVICER DESIGNATED/SERVICER:  
 1 SERVICER LANE  
 13TH FLOOR  
 ANY TOWN, VA 99999

CONTRACT #: xs08143319 BRANCH CODE: PA01  
 Gold Remittance contract: Monthly P&I remittances due 3 business days after the accounting cutoff.  
 PRODUCT: A01 ACCTG NET YIELD 09.000 PART-PCT: 100 ASSIGNED ACCTG GROUP: 9876525 NLBUBD:N  
 IF ARM: ACCTG NET MARGIN 00.000 ACCTG NET LIFE CAP 00.000 ACCTG NET LIFE FLOOR 00.000 RATE ADJUSTMENT DATE 00/00/00

FHLMC LOAN NBR	SELLER LOAN NBR	DELIVERY	CONST P&I	DATE PAID TO	PRINCIPAL BALANCE	PRINCIPAL PURCHASED	CASH PRICE	COUPON RATE	STATUS	BASIS PTS BOUGHT +/-	BU/BD RATIO
723456723	70023	8/01/xs	845.90	8/01/xs	100,875.56	100,875.56		9.250	ACCEPTED		
TOTAL PURCHASED		1	\$845.90		\$100,875.56	\$100,875.56	0.00				

LOAN WORKSHEET

<b>723456706</b>	<b>MISSING REPORT</b>
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

<b>723456714</b>	<b>MISSING REPORT</b>
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

<b>723456716</b>	<b>MISSING REPORT</b>
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

<b>723456718</b>	<b>MISSING REPORT</b>
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

723456703	EDITS TO BE CLEARED REPORT
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

733456716	EDITS TO BE CLEARED REPORT
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

723456711	EDITS TO BE CLEARED REPORT
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

<b>723456708</b>	<b>SYSTEM CLEARED EDITS REPORT</b>
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

<b>723456710</b>	<b>SYSTEM CLEARED EDITS REPORT</b>
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

<b>723456713</b>	<b>SYSTEM CLEARED EDITS REPORT</b>
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

<b>723456715</b>	<b>SYSTEM CLEARED EDITS REPORT</b>
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

<b>723456717</b>	<b>SYSTEM CLEARED EDITS REPORT</b>
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

<b>723456719</b>	<b>SYSTEM CLEARED EDITS REPORT</b>
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

<b>723456720</b>	SYSTEM CLEARED EDITS REPORT
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

<b>723456721</b>	<b>SYSTEM CLEARED EDITS REPORT</b>
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

723456722	SYSTEM CLEARED EDITS REPORT
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

LOAN WORKSHEET

<b>723456723</b>	<b>SYSTEM CLEARED EDITS REPORT</b>
<b>Problem</b>	
<b>Solution</b>	
<b>Preventative Maintenance</b>	
<b>Remittance Impact</b>	
<b>Custodial Impact</b>	

## Short Payoff Exercise

Pages one through five provide an example of an approved short payoff. The following information is provided:

- Page one – Short payoff adjustment calculation
- Page two – Loan-level transaction reported to Freddie Mac
- Page three – Short payoff remittances due Freddie Mac
- Page four and five – *Seller/Service Remittance Analysis* posting the short payoff transaction and adjustment

Using the first example as a reference, complete short payoff example two on pages six through eight.

CHARGEOFF ADJUSTMENT

EXAMPLE 1

CHARGEOFF ADJUSTMENT

SERVICER NUMBER:	123456	FREDDIE MAC LOAN NUMBER:	XXX
INACTIVATION DATE	Jan-06	DDLPI	5/1/2005
		PAYOFF DATE	1/24/2007

SHORT PAYOFF CALCULATION

1) TOTAL	PROCEEDS (FREDDIE MAC SHARE)	40,000.00
2) LESS	ENDING PRINCIPAL BALANCE DUE FREDDIE MAC	67,304.09
3) LESS	NET YIELD INTEREST FROM DDLPI TO PAYOFF DATE	<u>8,149.02</u>
4) TOTAL	ADJUSTMENT 1-2-3	(35,453.11)

INTEREST CALCULATION FOR:

A) CALCULATE MONTHLY DELINQUENT INTEREST:  
 (THE NUMBER OF MONTHS FROM DDLPI TO MONTH PRIOR TO THE PAYOFF DATE)

UPB (FM SHARE)	NET YIELD	# MONTHS	=	
67,304.09 X	7.000% X	20 /12		7,852.14

B) TO CALCULATE DAILY DELINQUENT INTEREST:  
 (NUMBER OF DAYS FROM THE 1ST OF THE MONTH, UP TO BUT NOT INCLUDING THE PAYOFF DATE)

UPB (FM SHARE)	NET YIELD	# DAYS	=	
67,304.09 X	7.000% X	23 /365		<u>296.88</u>

A + B = TOTAL INTEREST ADJUSTMENT = 8,149.02

CHARGEOFF LOAN LEVEL TRANSACTION

EXAMPLE 1

CHARGEOFF LOAN LEVEL

SERVICER NUMBER:	123456	FREDDIE MAC LOAN NUM XXX	
INACTIVATION DATE	Jan-06	DDLPI	5/1/2005
		PAYOFF DATE	1/24/2007

LOAN LEVEL TRANSACTION CALCULATION

PRINCIPAL DUE 67,304.09

A) TO CALCULATE THE MONTHLY INTEREST IF LOAN WAS ACTIVE,  
 OR REINSTATEMENT INTEREST IF LOAN WAS INACTIVE:  
 IF LOAN WAS ACTIVE YOU OWE 1 MONTHS INTEREST  
 IF LOAN WAS INACTIVE YOU OWE INTEREST FOR THE MONTH IT WAS INACTIVATED THROUGH  
 THE MONTH PRIOR TO THE PAYOFF DATE.

UPB (FM SHARE)	NET YIELD	# MONTHS	=	
67,304.09 X	7.000% X	12 /12	=	4,711.29

B) TO CALCULATE THE DAILY EXCEPTION INTEREST:

UPB (FM SHARE)	NET YIELD	# DAYS	=	
67,304.09 X	7.000% X	23 /365	=	<u>296.88</u>

A + B = TOTAL INTEREST DUE = 5,008.17

TOTAL PRINCIPAL AND INTEREST DUE 72,312.26

## CHARGEOFF REMITTANCES

EXAMPLE 1

## CHARGEOFF REMITTANCES

SERVICER NUMBER:	123456	FREDDIE MAC LOAN NUM XXX	
INACTIVATION DATE	Jan-06	DDLPI	5/1/2005
		PAYOFF DATE	1/24/2007

Amount Due

Payoff principal due	67,304.09
Payoff exception interest due	296.88
total due within 5 business days	<u>67,600.97</u>

Due on monthly interest due date reinstatement or monthly interest due	<u>4,711.29</u>
---	-----------------

Total principal and interest due to Freddie Mac	<u><u>72,312.26</u></u>
---	-------------------------

Total proceeds to be remitted within 5 business days	(40,000.00)
Total short payoff adjustment	<u>(35,453.11)</u>

Total remittances and adjustments	<u><u>(75,453.11)</u></u>
-----------------------------------	---------------------------

Difference between amount due and amount of adjustment & remittance	(3,140.85)
---	------------

Interest advanced from DDLPI through inactivation month

UPB (FM SHARE)	NET YIELD	# MONTHS	=	
67,304.09 X	7.000% X	8 /12	=	3,140.85

# Cash Statement A

## Freddie Mac Seller/Servicer Remittance Analysis 1/16/XX through 2/15/XX

Any Servicer

123456

Servicer Number: Servicer Name: Servicer Contact Name:		Freddie Mac Seller/Servicer Remittance Analysis 01/16/XXXX through 02/15/XXXX				Last Updated: 02/28/XXXX 12:00:00 AM <i>Final</i>			
		Amount Received			Amount Due				
Date	P&I, Adj, Int. Advanced	P/O, TP FCL.	Corrections	P&I, Int. Advanced	P/O, TP FCL	Adj.	Adj. Code	Balance	Int. Reimbursement
								0.00	
Jan 16	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 17	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 18	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 19	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 20	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 21	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 22	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 23	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 24	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 25	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 26	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 27	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 28	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 29	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 30	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Jan 31	0.00	40,000.00	0.00	0.00	67,600.97	(35,453.11)	CO	7,852.14	0.00
Feb 1	0.00	0.00	0.00	0.00	0.00	0.00		7,852.14	0.00
Feb 2	0.00	0.00	0.00	0.00	0.00	0.00		7,852.14	0.00
Feb 3	0.00	0.00	0.00	0.00	0.00	0.00		7,852.14	0.00
Feb 4	0.00	0.00	0.00	0.00	0.00	0.00		7,852.14	0.00
Feb 5	0.00	0.00	0.00	0.00	0.00	0.00		7,852.14	0.00
Feb 6	0.00	0.00	0.00	0.00	0.00	0.00		7,852.14	0.00
Feb 7	0.00	0.00	0.00	0.00	0.00	0.00		7,852.14	0.00
Feb 8	0.00	0.00	0.00	0.00	0.00	0.00		7,852.14	0.00
Feb 9	0.00	0.00	0.00	0.00	0.00	0.00		7,852.14	0.00
Feb 10	0.00	0.00	0.00	0.00	0.00	0.00		7,852.14	0.00
Feb 11	0.00	0.00	0.00	0.00	0.00	0.00		7,852.14	0.00
Feb 12	0.00	0.00	0.00	0.00	0.00	0.00		7,852.14	0.00
Feb 13									
Feb 14									
Feb 15									
<b>Totals</b>	<b>0.00</b>	<b>40,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>67,600.97</b>	<b>(35,453.11)</b>			<b>0.00</b>

Total Interest Reimbursement Due to Freddie Mac calculated at (Prime Rate 8.5% plus 3%) / 365 .....0.00

**\*Interest Reimbursement Amount calculated on Prime Rate (8.5%) plus 3%**



CHARGEOFF ADJUSTMENT

EXAMPLE 2

CHARGEOFF ADJUSTMENT

CHARGEOFF ADJUSTMENT

SERVICER NUMBER:	123456	FREDDIE MAC LOAN NUMBER:	XXX
INACTIVATION DATE	May-07	DDLPI	1/1/2007
		PAYOFF DATE	12/9/2007

PAYOFF CALCULATION

1) TOTAL	PROCEEDS (FREDDIE MAC SHARE)	35,000.00
2) LESS	ENDING PRINCIPAL BALANCE DUE FREDDIE MAC	54,621.72
3) LESS	NET YIELD INTEREST FROM DDLPI TO PAYOFF DATE	<hr/>
4) TOTAL	ADJUSTMENT 1-2-3	<hr/> <hr/>

INTEREST CALCULATION FOR:

A) CALCULATE MONTHLY DELINQUENT INTEREST:  
 (THE NUMBER OF MONTHS FROM DDLPI TO MONTH PRIOR TO THE PAYOFF DATE)

UPB (FMSHARE)	NET YIELD	# MONTHS	
54,621.72 X	8.750% X	/12	=

B) TO CALCULATE DAILY DELINQUENT INTEREST:  
 (NUMBER OF DAYS FROM THE 1ST OF THE MONTH, UP TO BUT NOT INCLUDING THE PAYOFF DATE)

UPB (FMSHARE)	NET YIELD	# DAYS	
54,621.72 X	8.750% X	/365	=

A + B = TOTAL INTEREST ADJUSTMENT = 

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CHARGEOFF LOAN LEVEL

SERVICER NUMBER:	123456	FREDDIE MAC LOAN NUMBER:	XXX
INACTIVATION DATE	May-07	DDLPI	1/1/2007
		PAYOFF DATE	12/9/2007

LOAN LEVEL TRANSACTION CALCULATION

PRINCIPAL DUE \_\_\_\_\_

A) TO CALCULATE THE MONTHLY INTEREST IF LOAN WAS ACTIVE,  
 OR REINSTATEMENT INTEREST IF LOAN WAS INACTIVE:  
 IF LOAN WAS ACTIVE YOU OWE 1 MONTHS INTEREST  
 IF LOAN WAS INACTIVE YOU OWE INTEREST FOR THE MONTH IT WAS INACTIVATED THROUGH  
 THE MONTH PRIOR TO THE PAYOFF DATE.

UPB (FM SHARE)	NET YIELD	# MONTHS		
_____ X	8.750% X	_____/12	=	_____

B) TO CALCULATE THE DAILY EXCEPTION INTEREST:

UPB (FM SHARE)	NET YIELD	# DAYS		
_____ X	8.750% X	_____/365	=	_____

A + B = TOTAL INTEREST DUE = \_\_\_\_\_

TOTAL PRINCIPAL AND INTEREST DUE \_\_\_\_\_

CHARGEOFF REMITTANCE

EXAMPLE 2

CHARGEOFF REMITTANCES

SERVICER NUMBER:	123456	FREDDIE MAC LOAN NUMBER:	XXX
INACTIVATION DATE	May-07	DDLPI	1/1/2007
		PAYOFF DATE	12/9/2007

Amount Due

Payoff principal due	_____
Payoff exception interest due	_____
total due within 5 business days	_____

Due on monthly interest due date reinstatement or monthly interest due	_____
---	-------

Total principal and interest due to Freddie Mac	=====
---	-------

Total proceeds to be remitted within 5 business days	_____
Total short payoff adjustment	_____

Total remittances and adjustments	=====
-----------------------------------	-------

Difference between amount due and amount of adjustment & remittance	_____
---	-------

Interest advanced from DDLPI through inactivation month

UPB (FM SHARE)	NET YIELD	# MONTHS		
_____ X	_____ X	_____ /12	=	_____

## **Adjustable-Rate Mortgage (ARM) Exercise**

Use the calendar and charts on the following two pages to determine the following for the four loans on page three:

- Index
- Unadjusted coupon
- Rounded coupon
- New ANY

ARM Calendar

January

S	M	T	W	T	F	S
			<b>1</b>	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	<b>20</b>	21	22	23	24	25
26	27	28	29	30	31	

February

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	<b>17</b>	18	19	20	21	22
23	24	25	26	27	28	

March

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

April

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

May

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	<b>26</b>	27	28	29	30	31

June

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

July

S	M	T	W	T	F	S
		1	2	3	<b>4</b>	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

August

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

September

S	M	T	W	T	F	S
	<b>1</b>	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

October

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	<b>13</b>	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

November

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	<b>11</b>	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	<b>27</b>	28	29
30						

December

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	<b>25</b>	26	27
28	29	30	31			

Holidays are **Bolded**

Wall  
Street  
INDEX

DATE	INDEX
5-May	5.360
12-May	5.370
19-May	9.110
26-May	2.030
2-Jun	5.710
9-Jun	6.200
16-Jun	8.550
23-Jun	1.360
30-Jun	2.550
7-Jul	7.660
14-Jul	1.230
21-Jul	5.210
28-Jul	5.220
4-Aug	5.230
11-Aug	5.240
18-Aug	5.990
25-Aug	6.090
1-Sep	7.120
8-Sep	2.590
15-Sep	3.670
22-Sep	5.880
29-Sep	6.770
6-Oct	12.550
13-Oct	12.730

ARM ROUNDING CHART

BETWEEN		ROUND TO
0.000	0.060	0.000
0.070	0.180	0.125
0.190	0.310	0.250
0.320	0.430	0.375
0.440	0.560	0.500
0.570	0.680	0.625
0.690	0.810	0.750
0.820	0.930	0.875
0.940	0.000	0.000

## ARMBLNK

	LOAN # 1	LOAN # 2	LOAN # 3	LOAN # 4	LOAN # 5
Current Note Rate	10.000%	10.000%	10.000%	10.000%	10.000%
Change Date	1-Sep	1-Aug	1-Aug	1-Jul	1-Jul
Look Back	45	60	45	45	45
Index					
Margin	2.750	2.750	2.500	2.500	2.750
Unadjusted Coupon					
Rounded Coupon					
Periodic Caps	2.000	2.000	1.000	2.000	2.000
New Coupon					
Service Fee	0.375	0.375	0.375	0.375	0.375
New ANY					

## ARM Interest Calculation Exercise

Use the following loan information to calculate the ARM interest for each transaction:

Unpaid Principal Balance is \$100,000.00

The loans are 6 month adjustables with rate changes on 4/1 and 10/1 and payment changes on 5/1 and 11/1.

The ANY on 01/1 = 8.000%

The ANY on 04/1 = 9.000%

The ANY on 10/1 = 8.000%

There are no differences in the calculation of the ANY's but you received a 600E edit on the following transactions:

### Transaction #1

The loan paid off on 4/15. You reported \$666.67 in monthly interest and \$306.85 in exception interest for a total interest due amount of \$973.52 in interest. What interest amount due does Freddie Mac expect?

### Transaction #2:

The loan has a DDLPI of 1/1. You inactivated the loan in the May cycle. You are reinstating the loan in the December cycle and reported \$4,666.67 in reinstatement interest due. What interest amount due do we expect?

### Transaction #3:

The loan has a DDLPI of 2/1. You inactivated the loan in the June cycle. You are transferring the loan to REO in the December cycle and reported (\$2,666.67) in interest advanced. What interest amount due do we expect?

APRIL LOAN ANSWERS

723456703	
<b>Problem</b>	<p>You reported this loan and received a 101 edit code which indicates that we did not expect this loan to be reported. This loan was on the March <i>Loan Reconciliation Difference</i> report. You reported this loan as a non exception and we processed it as an REO. You know this because there is an exception code 70 on the “LNH” line.</p> <p>We transferred the loan to REO in the March cycle because you reported the sales results to us. You should submit a loan-level transaction to transfer a loan to REO the same cycle you report the sales results.</p>
<b>Solution</b>	To correct the problem, remove this loan from your Freddie Mac investor reporting system.
<b>Preventative Maintenance</b>	To avoid the problem in the future, coordinate your investor reporting with other areas in your company that report on the Freddie Mac portfolio.
<b>Remittance Impact</b>	There is no cash adjustment this cycle. The interest advance credit was posted and you can reduce you remittance at any time to recoup those funds.
<b>Custodial Impact</b>	There is no custodial account impact other than removing the delinquent interest balance for this loan. Your March reconciliation needs to be adjusted if you carried the delinquent interest for this loan.

733456716	
<b>Problem</b>	By reviewing the <i>Loan-Level Missing</i> report you will find loan number 723456716 was not reported. Verifying your loan record and the <i>Funding Detail Report</i> , you discover there was a data entry error when the loan was set up.
<b>Solution</b>	To correct the problem, you need to submit a loan-level transaction for loan number 723456716 and correct the loan number on your system.
<b>Preventative Maintenance</b>	To avoid the problem in the future, consider automating your loan set up process.
<b>Remittance Impact</b>	None
<b>Custodial Impact</b>	None

723456706	
<b>Problem</b>	<p>You did not report on this loan because your records indicate that it paid off on March 1. Going back to the March <i>Loan Reconciliation Difference</i> report, you find that Freddie Mac did not process the payoff because you reported it using an invalid loan number (723456760). In the March <i>Loan Reconciliation Difference Report</i>, the payoff is listed in section 3 with a 101 edit code.</p>
<b>Solution</b>	To correct the problem, you need to retransmit the payoff in the April cycle using the correct loan number.
<b>Preventative Maintenance</b>	To avoid the problem in the future, ensure you correct any edits in the same cycle they occur. This problem could have been avoided in the April cycle if it was corrected in the March cycle.
<b>Remittance Impact</b>	This is a cash adjustment. The extra month’s interest must be remitted through GPI.
<b>Custodial Impact</b>	This is a cash adjustment. The extra month’s interest must be deposited into the custodial account.

APRIL LOAN ANSWERS

723456708	
<b>Problem</b>	<p>You reported this loan as a reinstatement (exception code 50). Edit code 204 indicates that this loan was never inactivated.</p> <p>Your records indicate that this loan was inactivated in March. Reviewing the March <i>Loan Reconciliation Difference</i> report you find that Freddie Mac rejected this transaction with an edit code 202 and processed the loan as a P&amp;I transaction. Edit code 202 indicates that the notification of foreclosure was not reported to Freddie Mac. In checking with your foreclosure area, you found that the notification of foreclosure was never reported to Freddie Mac.</p>
<b>Solution</b>	Since the loan has reinstated itself, you do not need to do anything to correct the error.
<b>Preventative Maintenance</b>	Talk to your foreclosure department to make sure you get a copy of what is reported to Freddie Mac each month and put the information in a tickler file for reporting the following cycle.
<b>Remittance Impact</b>	None
<b>Custodial Impact</b>	None

723456710	
<b>Problem</b>	<p>You reported zero interest due and received edit code 600 and 602. Edit code 602 indicates that interest on an active loan cannot be zero.</p> <p>Your records indicate that this loan was inactivated in March. Reviewing the March <i>Loan Reconciliation Difference</i> report you find that Freddie Mac rejected this transaction with an edit code 202 and processed the loan as a P&amp;I transaction. Edit code 202 indicates that the notification of foreclosure was not reported to Freddie Mac. In checking with your foreclosure area, you found that the notification of foreclosure was never reported to Freddie Mac.</p>
<b>Solution</b>	You need to submit the notification of foreclosure and a loan-level correction to inactivate this loan in the April cycle. No interest will be due in the May cycle.
<b>Preventative Maintenance</b>	To avoid this problem, make sure you coordinate your investor reporting with other areas in your company that report information to Freddie Mac.
<b>Remittance Impact</b>	This is a cash adjustment. These funds must be remitted through GPI.
<b>Custodial Impact</b>	Your delinquent interest figures need to include interest through the cycle inactivated which is April, not March.

APRIL LOAN ANSWERS

723456711	
<b>Problem</b>	<p>This loan has an edit code 303 which indicates that a duplicate transaction has been processed. It also has an interest and principal edit.</p> <p>You reported a P&amp;I transaction that included the April 1 payment. That transaction was accepted. You reported the payoff to Freddie Mac without indicating it was a correction. You also calculated the payoff on the balance after applying the April payment instead of the previous cycle's ending balance. In checking your loan records, you find that a monthly payment was made by the borrower in April and you calculated the payoff at the UPB balance after this payment was applied.</p>
<b>Solution</b>	You need to submit a correction paying this loan off at the March balance.
<b>Preventative Maintenance</b>	To avoid this problem in the future, make sure you get your payoff reports to reflect the previous cycle's ending balance and not the actual payoff balance. You also need to report the payoff as a correction if the transaction is also included on your monthly submission.
<b>Remittance Impact</b>	The interest difference for the daily exception interest is a cash adjustment. You need to remit the principal scheduled for first Tuesday by April 21.
<b>Custodial Impact</b>	You will have an amortization difference.

723456713	
<b>Problem</b>	<p>You reported this loan in the April cycle indicating interest due of \$394.02. Freddie Mac rejected this transaction, and processed the loan with interest due of \$389.00 and a 600 edit code.</p> <p>The <i>Funding Detail Report</i> for this loan shows the accounting net yield to be 7.750 percent, while your system shows 7.850 percent. The incorrect servicing spread was entered in your system when the loan was set up.</p>
<b>Solution</b>	To correct the problem, you will need to update your system to match Freddie Mac's records.
<b>Preventative Maintenance</b>	To avoid similar problems in the future, ensure your loan set up matches the data on the <i>Funding Detail Report</i> . You may export the <i>Funding Detail Report</i> from the Reports tab in the Service Loans application.
<b>Remittance Impact</b>	This is a cash adjustment.
<b>Custodial Impact</b>	This is a cash adjustment the funds should be withdrawn from the account.

APRIL LOAN ANSWERS

723456714	
<b>Problem</b>	This loan is on the <i>Loan-Level Missing</i> report as not being reported  The <i>System Cleared Edits</i> report has loan 723456717 listed with error code 303 which indicates partial duplicate/possible correction. Upon further investigation, you find that loans 723456717 and 723456714 were both on the same <i>Funding Detail Report</i> . This loan was entered under an incorrect loan number due to a keypunch error at time of loan set up.
<b>Solution</b>	To correct the problem, change the loan number in your system and report a transaction for 723456714.
<b>Preventative Maintenance</b>	To avoid similar problems in the future, ensure your loan set up matches the data on the <i>Funding Detail Report</i> . You may export the <i>Funding Detail Report</i> from the Reports tab in the Service Loans application.
<b>Remittance Impact</b>	None. This is a paper adjustment.
<b>Custodial Impact</b>	None. This is a paper adjustment.

723456715	
<b>Problem</b>	You reported this loan with a principal due of \$56.74. Freddie Mac has rejected this transaction and processed a principal reduction of \$113.13 with edit codes 600 and 700. The interest difference, however, is caused by the principal difference.  In checking your records, you find that your beginning balance for April was \$56.39 less than Freddie Mac's. This loan is showing as an ADD in the March <i>Loan Reconciliation Difference Report</i> . You also find that in March, Freddie Mac's beginning balance and yours match. The loan funded in February and should have been reported by you in March. In looking at the loan records and the <i>Funding Detail Report</i> , you will see that the funded balance was \$36,224.51, and the borrower's March payment reduced the UPB by \$56.39.
<b>Solution</b>	Since your records and Freddie Mac's now agree, you don't need to do anything to correct the problem.
<b>Preventative Maintenance</b>	To avoid similar problems in the future, ensure your loan set up matches the data on the <i>Funding Detail Report</i> . You may export the <i>Funding Detail Report</i> from the Reports tab in the Service Loans application.
<b>Remittance Impact</b>	Both the principal and interest are cash adjustments for the March and April cycles.
<b>Custodial Impact</b>	If the principal was deposited then it is a paper adjustment. If the principal was not deposited then it is a cash adjustment. The interest is a cash adjustment due to an amortization difference.

APRIL LOAN ANSWERS

723456716	
<b>Problem</b>	By reviewing the 101 on the <i>Edits to be Cleared</i> report, you will find loan number 733456716. Verifying your loan record and the <i>Funding Detail Report</i> you discover that there was a data entry error when the loan was set up.
<b>Solution</b>	In order to correct this problem, you will need to change the loan number on your system.
<b>Preventative Maintenance</b>	To avoid similar problems in the future, ensure your loan set up matches the data on the <i>Funding Detail Report</i> . You may export the <i>Funding Detail Report</i> from the Reports tab in the Service Loans application.
<b>Remittance Impact</b>	This is a paper adjustment since the funds were remitted and deposited under the invalid loan number.
<b>Custodial Impact</b>	None

723456718	
<b>Problem</b>	This loan is showing up on the <i>Loan Missing</i> report. You have no record of this loan number on your system. The loan is not on your service bureau report of transmissions to investors.  In checking the <i>Funding Detail Report</i> , you find that the loan was funded on 3/28/XX but has not been set up on your system yet.
<b>Solution</b>	To correct the problem, you need to set it up with Freddie Mac as the investor and transmit the loan level transaction.
<b>Preventative Maintenance</b>	To avoid similar problems in the future, ensure your loan set up matches the data on the <i>Funding Detail Report</i> . You may export the <i>Funding Detail Report</i> from the Reports tab in the Service Loans application.
<b>Remittance Impact</b>	This is a cash adjustment.
<b>Custodial Impact</b>	If the principal and interest were deposited into your custodial account, this is a paper adjustment. If the funds were not deposited, it is a cash adjustment.

723456719	
<b>Problem</b>	You reported interest due on this newly funded loan, and Freddie Mac has rejected this transaction, and processed principal and interest due with edit codes 600 and 700.  Upon checking, you find that a different beginning balance was used by Freddie Mac. In checking the <i>Funding Detail Report</i> you find that the funded balance is equal to Freddie Mac's. The loan record shows that a payment was posted between delivery of the mortgage and funding.
<b>Solution</b>	No additional corrections are necessary since the loan balances now agree.
<b>Preventative Maintenance</b>	To avoid similar problems in the future, ensure your loan set up matches the data on the <i>Funding Detail Report</i> . You may export the <i>Funding Detail Report</i> from the Reports tab in the Service Loans application.
<b>Remittance Impact</b>	Both the principal and interest are cash adjustments.
<b>Custodial Impact</b>	If the principal was deposited then it is a paper adjustment. If the principal was not deposited then it is a cash adjustment. The interest is a cash adjustment due to an amortization difference.

APRIL LOAN ANSWERS

<b>723456720</b>	
<b>Problem</b>	You reported this loan as an inactivation. This loan is on the System Cleared Edits report with edit codes 203 and 606. These codes indicate that you cannot inactivate an inactive loan and that interest due must be zero on an inactive loan.  Your records indicate that you inactivated this loan the previous cycle.
<b>Solution</b>	Since we are in agreement on loan status and ending balance, you do not have to do anything.
<b>Preventative Maintenance</b>	Once a loan has been inactivated, you need to report it as a non exception with zero principal and interest due.
<b>Remittance Impact</b>	This is a cash adjustment.
<b>Custodial Impact</b>	Your delinquent interest should not include this month's interest.

<b>723456721</b>	
<b>Problem</b>	You reported negative principal reduction but did not report a code 80 as indicated by edit code 208.
<b>Solution</b>	Since we are in agreement on loan status and ending balance, you do not have to do anything.
<b>Preventative Maintenance</b>	Always report a code 80 if your ending balance will be higher than the beginning balance.
<b>Remittance Impact</b>	None.
<b>Custodial Impact</b>	None

<b>723456722</b>	
<b>Problem</b>	You reported a code 80 for this loan, but the beginning balance is not higher than the ending balance as indicated by edit code 210.  Reviewing the loan history you reversed and reapplied a payment. You do not have to report a code 80 if a balance correction occurred during the cycle. It is only used to report end of cycle to end of cycle changes.
<b>Solution</b>	Since we are in agreement on loan status and ending balance, you do not have to do anything.
<b>Preventative Maintenance</b>	Only report a code 80 if your ending balance will be higher than the beginning balance.
<b>Remittance Impact</b>	None
<b>Custodial Impact</b>	None

APRIL LOAN ANSWERS

<b>723456723</b>	
<b>Problem</b>	This loan is on the <i>System Cleared Edits</i> report with edit codes 606 and 705. Edit code 606 and 705 indicate that this loan is inactive. Your records indicate you inactivated this loan last cycle, but received a payment this cycle.
<b>Solution</b>	You need to transmit a revision reinstating this loan.
<b>Preventative Maintenance</b>	Make sure you reinstate a loan if a payment is received.
<b>Remittance Impact</b>	None
<b>Custodial Impact</b>	None

CHARGE-OFF ADJUSTMENT

CHARGE-OFF ADJUSTMENT

SERVICER NUMBER:	123456	FREDDIE MAC LOAN NUMBER:	XXX
INACTIVATION DATE	May-07	DDLPI	1/1/2007
		PAYOFF DATE	12/9/2007

SHORT PAYOFF CALCULATION

1) TOTAL	PROCEEDS (FREDDIE MAC SHARE)	35,000.00
2) LESS	ENDING PRINCIPAL BALANCE DUE FREDDIE MAC	54,621.72
3) LESS	NET YIELD INTEREST FROM DDLPI TO PAYOFF DATE	<u>4,485.87</u>
4) TOTAL	ADJUSTMENT 1-2-3	<u><u>(24,107.59)</u></u>

INTEREST CALCULATION FOR:

A) CALCULATE MONTHLY DELINQUENT INTEREST:  
 (THE NUMBER OF MONTHS FROM DDLPI TO MONTH PRIOR TO THE PAYOFF DATE)

UPB (FM SHARE)	NET YIELD	# MONTHS		
54,621.72 X	8.750% X	11 /12	=	4,381.12

B) TO CALCULATE DAILY DELINQUENT INTEREST:  
 (NUMBER OF DAYS FROM THE 1ST OF THE MONTH, UP TO BUT NOT INCLUDING THE PAYOFF DATE)

UPB (FM SHARE)	NET YIELD	# DAYS		
54,621.72 X	8.750% X	8 /365	=	<u>104.75</u>

A + B = TOTAL INTEREST ADJUSTMENT = 4,485.87

## CHARGE-OFF LOAN LEVEL

SERVICER NUMBER:	123456	FREDDIE MAC LOAN NUMBER:	XXX
INACTIVATION DATE	May-07	DDLPI	1/1/2007
		PAYOFF DATE	12/9/2007

## LOAN LEVEL TRANSACTION CALCULATION

PRINCIPAL DUE 54,621.72

A) TO CALCULATE THE MONTHLY INTEREST IF LOAN WAS ACTIVE,  
OR REINSTATEMENT INTEREST IF LOAN WAS INACTIVE:  
IF LOAN WAS ACTIVE YOU OWE 1 MONTHS INTEREST  
IF LOAN WAS INACTIVE YOU OWE INTEREST FOR THE MONTH IT WAS INACTIVATED THROUGH  
THE MONTH PRIOR TO THE PAYOFF DATE.

UPB (FM SHARE)	NET YIELD	# MONTHS		
54,621.72 X	8.750% X	7 /12	=	2,787.98

B) TO CALCULATE THE DAILY EXCEPTION INTEREST:

UPB (FM SHARE)	NET YIELD	# DAYS		
54,621.72 X	8.750% X	8 /365	=	<u>104.75</u>

A + B = TOTAL INTEREST DUE = 2,892.73

TOTAL PRINCIPAL AND INTEREST DUE 57,514.45

CHARGE-OFF REMITTANCE

EXAMPLE 2

SERVICER NUMBER:	123456	FREDDIE MAC LOAN NUMBER:	XXX
INACTIVATION DATE	May-07	DDLPI	1/1/2007
		PAYOFF DATE	12/9/2007

Amount Due

Payoff principal due	54,621.72
Payoff exception interest due	104.75
total due within 5 business days	<u>54,726.47</u>

Due on monthly interest due date reinstatement or monthly interest due	<u>2,787.98</u>
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Total principal and interest due to Freddie Mac	<u><u>57,514.45</u></u>
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Total proceeds to be remitted within 5 business days	(35,000.00)
Total short payoff adjustment	<u>(24,107.59)</u>

Total remittances and adjustments	<u><u>(59,107.59)</u></u>
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Difference between amount due and amount of adjustment & remittance	(1,593.14)
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Interest advanced from DDLPI through inactivation month

UPB (FM SHARE)	NET YIELD	# MONTHS		
54,621.72 X	8.750% X	4 /12	=	1,593.13

# Cash Statement

## Freddie Mac Seller/Servicer Remittance Analysis 12/16/XX through 1/15/XX

Any Servicer 123456

Servicer Number: Servicer Name: Servicer Contact Name:		Freddie Mac Seller/Servicer Remittance Analysis 12/16/XXXX through 01/15/XXXX				Last Updated: 01/30/XXXX 12:00:00 AM <i>Final</i>			
Date	Amount Received			Amount Due			Adj. Code	Balance	Int. Reimbursement
	P&I, Adj. Int. Advanced	P/O, TP FCL	Corrections	P&I, Int. Advanced	P/O, TP FCL	Adj.			
								0.00	
Dec 16	0.00	35,000.00	0.00	0.00	54,726.47	(24,107.59)		4,381.12	0.00
Dec 17	0.00	0.00	0.00	0.00	0.00	0.00		4,381.12	0.00
Dec 18	0.00	0.00	0.00	2,787.98	0.00	0.00		1,593.14	0.00
Dec 19	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Dec 20	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Dec 21	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Dec 22	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Dec 23	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Dec 24	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Dec 25	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Dec 26	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Dec 27	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Dec 28	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Dec 29	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Dec 30	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Dec 31	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 1	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 2	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 3	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 4	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 5	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 6	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 7	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 8	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 9	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 10	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 11	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 12	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 13	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 14	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
Jan 15	0.00	0.00	0.00	0.00	0.00	0.00		1,593.14	0.00
<b>Totals</b>	<b>0.00</b>	<b>35,000.00</b>	<b>0.00</b>	<b>2,787.98</b>	<b>54,726.47</b>	<b>(24,107.59)</b>			<b>0.00</b>

Total Interest Reimbursement Due to Freddie Mac calculated at (Prime Rate 8.5% plus 3%) / 365 .....0.00

**\*Interest Reimbursement Amount calculated on Prime Rate (8.5%) plus 3%**

ARMANS

	LOAN # 1	LOAN # 2	LOAN # 3	LOAN # 4	LOAN # 5
Current Note Rate	10.000%	10.000%	10.000%	10.000%	10.000%
Change Date	1-Sep	1-Aug	1-Aug	1-Jul	1-Jul
Look Back	45	60	45	45	45
Index	1.230	5.710	8.550	5.370	5.370
Margin	2.750	2.750	2.500	2.500	2.750
Unadjusted Coupon	3.980	8.460	11.050	7.870	8.120
Rounded Coupon	4.000	8.500	11.000	7.875	8.125
Periodic Caps	2.000	2.000	1.000	2.000	2.000
New Coupon	8.000	8.500	11.000	8.000	8.125
Service Fee	0.375	0.375	0.375	0.375	0.375
New ANY	7.625	8.125	10.625	7.625	7.750

## EXERCISE 2 ANSWERS: ARM INTEREST CALCULATIONS

Use the following loan information to calculate the ARM interest:

Unpaid Principal Balance is \$100,000.00

The loans are 6 month adjustables with rate changes on 4/1 and 10/1 and payment changes on 5/1 and 11/1.

The ANY on 01/1 = 8.000%

The ANY on 04/1 = 9.000%

The ANY on 10/1 = 8.000%

There are no differences in the calculation of the ANY's but you received a 600E edit on the following transactions:

### Transaction #1

Loan payoff on 4/15. You reported \$666.67 in monthly interest and \$306.85 in exception interest for a total interest due amount of \$973.52 in interest. What interest amount due does Freddie Mac expect?

We expect:

March monthly interest at 8% of 666.67 and 14 days of April interest at 9% of 345.21 for total interest due of 1,011.87. You calculated all of the interest due at 8%.

### Transaction #2:

The loan has a DDLPI of 1/1

You inactivated the loan in the May cycle.

You are reinstating the loan in the December cycle and reported \$4,666.67 in reinstatement interest due. What interest amount due do we expect?

We expect:

Five (5) months (May through September) at 9% which is 3,750.00 and two (2) months (October and November) at 8% which is 1,333.33 for total interest due of 5,083.33. You calculated all 7 months at 8%.

### Transaction #3:

The loan has a DDLPI of 2/1

You inactivated the loan in the June cycle.

You are transferring the loan to REO in the December cycle and reported (\$2,666.67) in interest advanced. What interest amount due do we expect?

We expect:

Two (2) months (February and March) at 8% which is (1,333.33) and two (2) months (October and November) at 9% which is (1,500.00) for total interest due of (2,833.33). You calculated all 4 months at 8%.