

Loan Prospector AUS Feedback Messages – Updates

Summary of Changes

This job aid includes the new/updated/inactivated AUS Feedback Messages that will be included with upcoming updates to Loan Prospector®.

On June 15, we are updating Loan Prospector to provide you with additional tools to aid you in the origination process.

Our upcoming Loan Prospector enhancements include:

- Expanding our existing Reorder Credit Service to allow you to use the service to request a new merged credit file, in addition to credit infiles.
- Adding a new informational feedback message to provide you with the U.S. Department of Housing and Urban Development's (HUD) conforming jumbo mortgage loan limit on all conventional, 1-unit property submissions.
- Making necessary changes to Loan Prospector's assessment model as part of our ongoing maintenance of Loan Prospector. We will also introduce several new Loan Prospector feedback messages associated with these changes.

The content of this document is subject to change based on the results of testing the new functionality prior to the implementation date. Any changes to this document will be communicated to affected organizations at least one week prior to the implementation date in Loan Prospector.

Please Note: Feedback messages provide detailed information about the assessment of the loan application data. This data provided should only be used to guide you in documenting and underwriting loans. Loan Prospector AUS does not furnish specific reasons why a borrower's application is not acceptable to the lender; therefore, do not furnish these feedback messages to borrowers in an Adverse Action Notice.

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Feedback Message Changes

Category	Action	Code	Message Text (New/Revised)	Message Text (Current)	Comments
Credit Risk Comments	New	88	Loan amount combined with other factors adds risk.	N/A	New message.
	New	89	Risk may be reduced w/fixed rate or shorter fixed loan term	N/A	New message.
	New	91	Addtl income or reduced debt may strengthen loan quality	N/A	New message.
	New	92	Property type adds risk when combined with other factors.	N/A	New message.
	New	93	A more extensive credit history may lower risk.	N/A	New message.
	New	94	Collection(s) and/or charge off(s) shown on credit report.	N/A	New message.
	New	95	Recent collection activity combined with other factors.	N/A	New message.
	New	96	Excessive risk layering-credit/property/income/product/debt	N/A	New message.
	New	99	Occupancy type adds risk when combined with other factors.	N/A	New message.
Invalid Message	New	CH	LTV/TLTV less than 1% is not valid.	N/A	New message.
Loan Processing Information	New	VM	`\${Loan Limit1}` is the maximum conforming jumbo loan amount allowed for a 1-unit property located in `~HUD County Name1` County, `~subject property state abbreviation`.	N/A	New message.
	New	7B	Credit for `~borr1 name` was requested due to a change in borrower data.	N/A	New message.
	New	7G	Credit for `~borr1 name` was requested due to a change in borrower order.	N/A	New message.
	New	7M	Credit for `~borr1 name` was requested due to a Reorder Credit request.	N/A	New message.
	New	7W	Credit for `~borr1 name` was requested due to a change in CRC.	N/A	New message.

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	New	8M	Credit for ~borr1 name~ was requested due to credit freshness expiration.	N/A	New message.
	New	9W	Credit for ~borr1 name~ was requested due to a change to the merged credit request.	N/A	New message.
	New	8X	Credit for ~borr1 name~ was requested due to an order for Joint Merged credit.	N/A	New message.
	New	9R	Credit for ~borr1 name~ was requested due to a change in service.	N/A	New message.
	New	7C	Credit for ~borr2 name~ was requested due to a change in borrower data.	N/A	New message.
	New	7H	Credit for ~borr2 name~ was requested due to a change in borrower order.	N/A	New message.
	New	7N	Credit for ~borr2 name~ was requested due to a Reorder Credit request.	N/A	New message.
	New	7X	Credit for ~borr2 name~ was requested due to a change in CRC.	N/A	New message.
	New	8N	Credit for ~borr2 name~ was requested due to credit freshness expiration.	N/A	New message.
	New	9X	Credit for ~borr2 name~ was requested due to a change to the merged credit request.	N/A	New message.
	New	8Y	Credit for ~borr2 name~ was requested due to an order for Joint Merged credit.	N/A	New message.
	New	9S	Credit for ~borr2 name~ was requested due to a change in service.	N/A	New message.
	New	7D	Credit for ~borr3 name~ was requested due to a change in borrower data.	N/A	New message.
	New	7J	Credit for ~borr3 name~ was requested due to a change in borrower order.	N/A	New message.
	New	7T	Credit for ~borr3 name~ was requested due to a Reorder Credit request.	N/A	New message.
	New	7Y	Credit for ~borr3 name~ was requested due to a change in CRC.	N/A	New message.
	New	8P	Credit for ~borr3 name~ was requested due to credit freshness expiration.	N/A	New message.

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	New	9Y	Credit for ~borr3 name~ was requested due to a change to the merged credit request.	N/A	New message.
	New	8Z	Credit for ~borr3 name~ was requested due to an order for Joint Merged credit.	N/A	New message.
	New	9T	Credit for ~borr3 name~ was requested due to a change in service.	N/A	New message.
	New	7E	Credit for ~borr4 name~ was requested due to a change in borrower data.	N/A	New message.
	New	7K	Credit for ~borr4 name~ was requested due to a change in borrower order.	N/A	New message.
	New	7U	Credit for ~borr4 name~ was requested due to a Reorder Credit request.	N/A	New message.
	New	7Z	Credit for ~borr4 name~ was requested due to a change in CRC.	N/A	New message.
	New	8Q	Credit for ~borr4 name~ was requested due to credit freshness expiration.	N/A	New message.
	New	9Z	Credit for ~borr4 name~ was requested due to a change to the merged credit request.	N/A	New message.
	New	9P	Credit for ~borr4 name~ was requested due to an order for Joint Merged credit.	N/A	New message.
	New	9U	Credit for ~borr4 name~ was requested due to a change in service.	N/A	New message.
	New	7F	Credit for ~borr5 name~ was requested due to a change in borrower data.	N/A	New message.
	New	7L	Credit for ~borr5 name~ was requested due to a change in borrower order.	N/A	New message.
	New	7V	Credit for ~borr5 name~ was requested due to a Reorder Credit request.	N/A	New message.
	New	8L	Credit for ~borr5 name~ was requested due to a change in CRC.	N/A	New message.
	New	8R	Credit for ~borr5 name~ was requested due to credit freshness expiration.	N/A	New message.
	New	8W	Credit for ~borr5 name~ was requested due to a change to the merged credit request.	N/A	New message.

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	New	9Q	Credit for ~borr5 name~ was requested due to an order for Joint Merged credit.	N/A	New message.
	New	9V	Credit for ~borr5 name~ was requested due to a change in service.	N/A	New message.
Ineligible	Remove	56	N/A	Credit service requested is not available for FHA loans.	